

Mega Plastics Conference Promotes India As Global Sourcing Destination

BUSINESS | Bella Jaisinghani | TNN | Jun 11, 2024, 14:45 IST



MUMBAI: A mega plastics exhibition Plexconnect 2024 is being organised by the Plastics Export Promotion Council (Plexconcl) from June 7-9 at the Bombay Exhibition Centre in NESCO, Goregaon. It aims to establish India as a leading sourcing destination for plastics products and machinery worldwide.

ADVERTISEMENT



[READ AD-FREE ON APP](#)

Friday evening, Plexconcl honoured industry leaders and top export performers at its annual awards ceremony that was to be presided over by Maharashtra governor Ramesh Bais. A total of 47 awards were presented in categories like export performance, innovation and



Brazil, Cameroon, Canada, Chile, Costa Rica, Egypt, Ethiopia, Germany, Ghana, Guatemala, Kenya, Kyrgyzstan, Mauritius, Myanmar, Nepal, Peru, Poland, Russia, South Africa, South Korea, Sri Lanka, Tanzania, Uganda, United Arab Emirates, United Kingdom, United States of America, Vietnam, Uzbekistan and Zimbabwe have arrived in India to network and source from Indian exporters.

YOU MAY LIKE

SPONSORED LINKS BY TABOO LA

Advanced Certificate Program in Electric Vehicle Design

Intellipaat

The event was inaugurated by Chief Guest Ravish Kamath, PLEXCONCIL Chairman Hemant Minocha; Vice Chairman Vikram Bhaduria; past Chairman Arvind Goenka; Plexconnect 2024 convener Dhruv Sayani, and Executive Director, Sribash Dasmohapatra, Executive Director.

ADVERTISEMENT

Chief guest Ravish Kamath said, "Plexconnect 2024 exemplifies India's prowess in the plastics industry, showcasing our innovative capabilities and strengthening global trade relationships. This event reaffirms India's position as a premier destination for high quality plastics products and machinery. The demand for polymers in India is outpacing GDP growth, projected to hit \$30 billion by 2047, up from \$3-4 trillion in 2022. With Rs 5.5 lakh crores worth of new projects under way, the Indian petrochemical industry is pivotal in the nation's aim to become a \$1 trillion economy. This sector's significance is underscored by government initiatives and international collaboration efforts."

"The exhibition highlights the Indian plastics industry's world-class manufacturing capabilities across products segments. And today, despite the continue geo-political and supply chain challenges that we see world over, we are overwhelmed by the immense interest and enthusiasm among our international buyers who have come to India from even as far Latin American countries like Brazil, Chile and Peru. We are confident that with the dynamism and resilience of our Indian exporters combined with stable economic and political conditions prevailing in the country, our industry is well placed to increase its global market share rapidly," said Hemant Minocha.

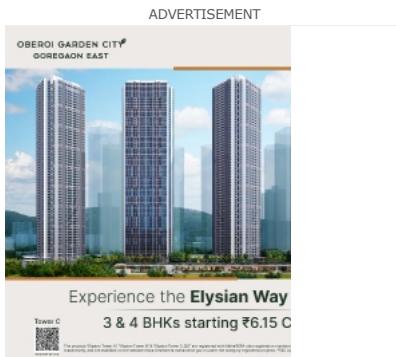
ADVERTISEMENT

**Deals on Kitchen
Cookware & Dinni**



READ AD-FREE ON APP

Odisha and Andhra Pradesh have exclusive state pavilions displaying the manufacturing strengths of their local plastics clusters. The press note said exhibitors are excited with the quality of buyers at the exhibition and interest shown on the first day of Plexconnect 2024.



After the inaugural event, Plexconnect's Reverse Buyer Seller Meet (RBSM) began to "facilitate 8,000 pre-scheduled buyer-seller meetings between Indian suppliers and global buyers" looking to forge new sourcing partnerships.

Start a Conversation

Post comment

RECOMMENDED FOR YOU

SPONSORED LINKS BY TABOOOLA

Advanced Certificate Program in Electric Vehicle Design

Campus Immersion at iHub IIT Roorkee. 95% Customer Satisfaction Score. Starts at ₹8,000/month.
Intellipaat

Every Indian Household Should Have This Amazing Mosquito Killer Racket

100% Chemical Free Operation. No Chemicals or Harmful Sprays Needed.

Eco-Friendly Mosquito Killer

Discover How To Craft High-Quality Writing Faster (Learn How)

Harness the power of generative AI to get high-quality drafts and optimize team productivity.

Original Adidas Three (03) Combo Track Pants. Offer Time Limited

Shop confidently knowing that returns and exchanges are available hassle-free.

Tailored Option Strategies for Your Risk Profile!

Samco Options B.R.O. evaluates over 2000+ option contracts to recommend the optimal ones based on your risk profile and market outlook.

READ AD-FREE ON APP