

ANALYSIS OF INDIA'S PLASTICS EXPORT
OCTOBER 2023



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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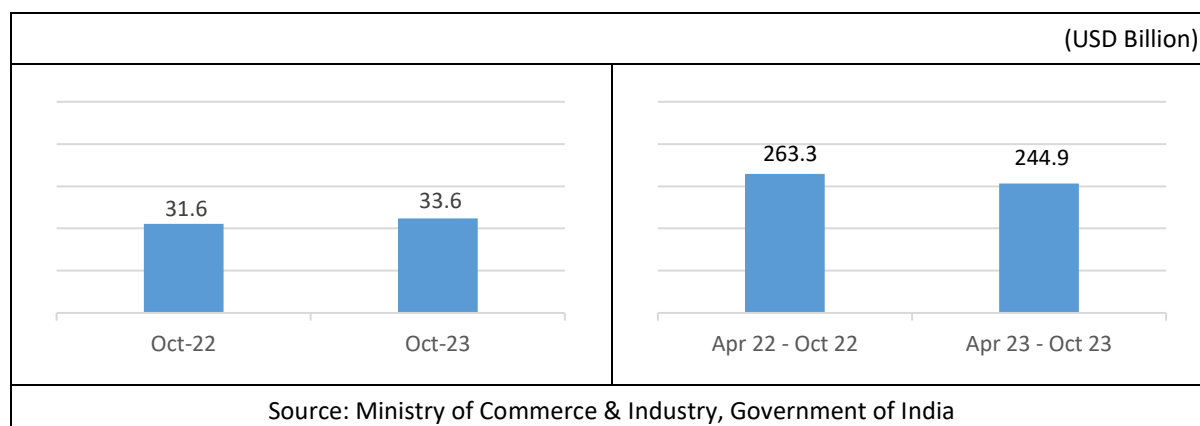
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Disclaimer: This report has been prepared on the basis of export data received from the Ministry of Commerce & Industry, Government of India.

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 33.6 billion in October 2023, an increase of 6.2% from USD 31.6 billion in October 2022. Cumulative value of merchandise exports during April 2023 – October 2023 was USD 244.9 billion as against USD 263.3 billion during the same period last year, reflecting a decline of 7.0%.

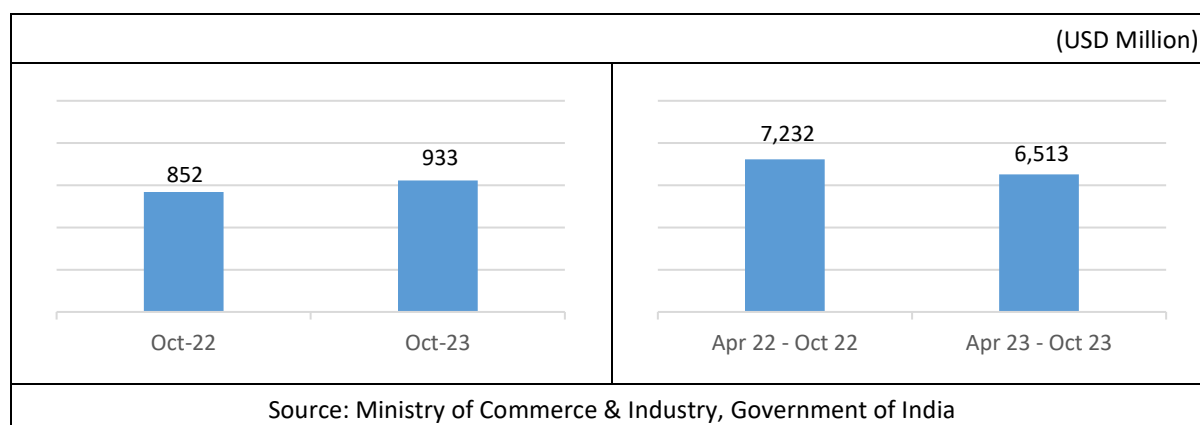
Exhibit 1: Trend in overall merchandise exports from India



TREND IN PLASTICS EXPORT

During October 2023, India exported plastics worth USD 933 million, higher by 9.4% from USD 852 million in October 2022. Cumulative value of plastics export during April 2023 – October 2023 was USD 6,513 million as against USD 7,232 million during the same period last year, registering a decline of 9.9%.

Exhibit 2: Trend in plastics export by India



PLASTICS EXPORT, BY PANEL

In the month of October 2023, a notable surge in exports was observed across almost all of the product panels such as Floorcoverings, leathercloth & laminates; FRP & Composites; FIBC, Woven sacks, Woven fabrics, Tarpaulin; Packaging items - flexible, rigid; Cordage, fishnets & monofilaments; Medical items of plastics; Plastic pipes & fittings; Plastic films and sheets; Writing instruments & stationery; Consumer & houseware products; Plastic raw materials and Human hair & related products. Miscellaneous products and items nes was the only panel that reported a negative growth during this period.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Oct-22	Oct-23	Growth	Apr 22- Oct 22	Apr 23- Oct 23	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Consumer & houseware products	59.3	63.0	+6.3%	434.1	429.4	-1.1%
Cordage, fishnets & monofilaments	18.5	21.7	+17.3%	158.6	149.7	-5.6%
FIBC, woven sacks, woven fabrics, & tarpaulin	96.9	116.8	+20.5%	884.1	774.5	-12.4%
Floorcoverings, leathercloth & laminates	39.6	56.7	+43.3%	338.0	399.2	+18.1%
FRP & Composites	27.9	37.2	+33.6%	254.6	264.1	+3.7%
Human hair & related products	45.4	67.7	+49.1%	378.3	415.0	+9.7%
Medical items of plastics	39.1	45.1	+15.3%	286.9	307.6	+7.2%
Miscellaneous products & items nes	87.2	48.7	-44.1%	585.6	447.6	-23.6%
Packaging items - flexible, rigid	45.6	53.8	+18.1%	382.0	360.6	-5.6%
Plastic films & sheets	129.4	145.0	+12.1%	1,128.2	973.7	-13.7%
Plastic pipes & fittings	20.9	23.8	+14.3%	174.7	162.0	-7.3%
Plastic raw materials	222.0	230.8	+4.0%	2,070.7	1,675.8	-19.1%
Writing instruments & stationery	20.6	22.1	+7.5%	156.3	153.3	-1.9%
	852.3	932.6	+9.4%	7,232.0	6,512.5	-9.9%

Source: Ministry of Commerce & Industry, Government of India

Exports of **Consumer & houseware products** improved by 6.3% in October 2023. This growth was primarily due to higher sales of Tableware and kitchenware made of plastics (HS Code 392410); Builders ware of plastics (392590); and Furniture made of plastics (94037000). It was seen that India exported more of Builders ware of plastics to the United States of America and the United Kingdom; and Furniture made of plastics to Panama.

Exports of **Cordage, fishnets & monofilaments** experienced a significant increase of 17.3% in October 2023 due to greater sales of Made-up fishing nets of nylon (560811) to countries like Chile, Kenya, Sri Lanka and the United Kingdom.

In October 2023, the export of **FIBC, woven sacks, woven fabrics, & tarpaulin** demonstrated a significant positive growth of 20.5% due to increased sales of Sacks and bags of plastics (39232990) to certain African countries, and Flexible intermediate bulk containers (630532) in general.

Export of **Floor coverings, leather cloth & laminates** surged by 43.3% during October 2023 on account of higher sales of Floorcoverings of PVC (391810) and Textile fabrics impregnated, coated, covered or laminated with plastics (590390) to the United States of America. The export of Decorative laminates (48239019) also contributed to the growth.

Export of **FRP & Composites** was up by 33.6% on account of higher sales of Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s (39269099). This export sector had faced challenges due to the economic downturn and elevated manufacturing costs in Europe, but it has now rebounded with increased sales.

Export of **Human hair & related products** were up by 49.1% in October 2023 due to higher sales of Human hair, unworked, whether or not washed or scoured (05010010) to Myanmar and Human hair, dressed, thinned and bleached (67030010) to China.

Medical items of plastics continued to perform well and its exports were up by 15.3% in October 2023 due to increase in sales of Spectacle lenses (900150) - which has contributed immensely to the positive growth in export of this particular panel. India reported its highest-ever monthly export of Spectacle lenses in October 2023.

Export of **Miscellaneous products & items nes** fell by 44.1% in October 2023 due to lower shipments of Optical fibres, optical fibre bundles and cables (90011000).

Packaging items - flexible, rigid export surged by 18.1% on account of higher sales of Sacks and bags of plastics (392321), Carboys, bottles, flasks and similar articles for the conveyance or packaging of goods made up of plastics (392330) and Articles for the conveyance or packaging of goods of plastics (39239090). India mainly exports Packaging items - flexible, rigid to North America and Europe.

Plastic films & sheets export were higher by 12.1% in October 2023 on account of improved sales of Self-adhesive tape of plastics (39199090), Films and sheets of polymers of ethylene (392020), and Films and sheets of polyethylene terephthalate (39206220). Indian exporters of plastic films and sheets informed that the export market has begun to show signs of improvement since the fag-end of June 2023 quarter, with demand for the BOPP starting to recover. They are, however, concerned about the introduction of new capacities and an expected surge in supply of BOPET films.

Export of **Plastic pipes & fittings** increased by 14.3% due to higher sales of rigid tubes and pipes of polymers of vinyl chloride (391723) and Fittings like joints, elbows and flanges of plastics for pipes (391740). The stabilisation in PVC prices helped increase the offtake.

Plastics raw materials exports increased by 4.0% in October 2023 due to a rise in sales of Polyethylene having a specific gravity of 0.94 or more (390120), Linear low density polyethylene (390140) and Other acrylic polymers (390690). Export of Low-density polyethylene from India reported its highest-ever export in as many as two years in October 2023.

Export of **Writing instruments & stationery** improved by 7.5% in October 2023 due to increase in sales of Ball- point pens (960810) to Algeria, Kenya, and Thailand.

Exhibit 4: Details of % change seen in top 50 items of export

HS Code	Description	Apr 22- Oct 22	Apr 23- Oct 23	Growth
		(USD Mn)	(USD Mn)	(%)
63053200	Flexible intermediate bulk containers	540.4	458.7	-15.1%
90011000	Optical fibres, optical fibre bundles and cables	384.7	261.9	-31.9%
39076190	Polyethylene terephthalate: Other primary form	426.1	194.4	-54.4%
67030010	Human hair, dressed, thinned, bleached or otherwise worked	281.3	308.6	+9.7%
39269099	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s: Other	250.0	260.1	+4.0%
39232990	Other sacks and bags, incl. cones, of plastics	259.5	244.1	-5.9%
39021000	Polypropylene, in primary forms	201.3	178.4	-11.4%
48239019	Decorative laminates	166.4	174.2	+4.7%
39202020	Plates, sheets, film, foil and strip, of non-cellular polymers of ethylene: Flexible, plain	169.0	112.8	-33.2%
39269080	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s: Polypropylene articles, not elsewhere	135.1	119.9	-11.3%
39206220	Plates, sheets, film, foil and strip, of non-cellular polyethylene terephthalate: Flexible, plain	127.6	117.5	-7.9%
39232100	Sacks and bags, incl. cones, of polymers of ethylene	131.6	118.6	-9.9%
39069090	Other acrylic polymers, in primary forms	116.3	119.9	+3.1%
39076990	Polyethylene terephthalate: Other primary form	153.6	86.9	-43.4%
39239090	Articles for the conveyance or packaging of goods, of plastics: Other	107.9	107.2	-0.7%
05010010	Human hair, unworked; whether or not washed or scoured	87.9	97.1	+10.5%
39202090	Plates, sheets, film, foil and strip, of non-cellular polymers of ethylene: Other	99.5	85.4	-14.2%
39046100	Polytetrafluoroethylene, in primary forms	89.4	69.3	-22.5%
90015000	Spectacle lenses of materials other than glass	83.4	103.9	+24.5%
96081019	Ball-point pens	80.6	81.7	+1.3%
90183930	Cannulae	81.4	76.2	-6.3%
39011090	Polyethylene with a specific gravity of < 0,94, in primary forms: Other	75.7	63.4	-16.2%
59039090	Textile fabrics impregnated, coated, covered or laminated with plastics other than polyvinyl chloride or polyurethane: Other	70.8	105.3	+48.7%
56074900	Twine, cordage, ropes and cables of polyethylene or polypropylene	72.4	65.3	-9.7%
39219099	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported or similarly combined with other materials: Other	67.3	67.8	+0.8%
39046990	Other fluoro-polymers of vinyl chloride or of other halogenated olefins, in primary forms	56.3	48.8	-13.4%
96032100	Tooth brushes	56.8	47.5	-16.3%
39219094	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported or similarly combined with other materials: Flexible, metallised	65.5	43.3	-33.9%
54072090	Woven fabrics of strip or the like, of synthetic filament, incl. monofilament of >= 67 decitex and with a cross sectional dimension of <= 1 mm: Other	62.8	56.5	-10.0%

HS Code	Description	Apr 22- Oct 22	Apr 23- Oct 23	Growth
		(USD Mn)	(USD Mn)	(%)
39206919	Plates, sheets, film, foil and strip, of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials: Other	57.2	54.6	-4.5%
39073010	Epoxy resins	61.4	33.2	-45.9%
39206290	Plates, sheets, film, foil and strip, of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials: Other	52.2	40.5	-22.3%
39129090	Other cellulose and chemical derivatives thereof, n.e.s., in primary forms	52.3	58.6	+12.0%
39241090	Other tableware and kitchenware, of plastics	53.6	56.6	+5.6%
39095000	Polyurethanes, in primary forms	52.7	45.5	-13.7%
39199090	Self-adhesive plates, sheets, film, foil, tape, strip and other flat shapes, of plastics, whether or not in rolls > 20 cm wide: Other	54.7	63.8	+16.7%
39140020	Ion-exchangers based on polymers of heading 3901 to 3913, in primary forms	50.1	45.5	-9.2%
39014010	Linear low-density polyethylene	41.9	57.5	+37.5%
39204900	Plates, sheets, film, foil and strip, of non-cellular polymers of vinyl chloride, containing by weight < 6% of plasticisers, not reinforced, laminated, supported or similarly combined with other materials	48.8	45.5	-6.6%
39219096	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported or similarly combined with other materials: Flexible, laminated	52.4	37.0	-29.4%
39119090	Other polysulphides, polysulphones and other polymers and prepolymers produced by chemical synthesis, n.e.s., in primary forms	43.8	59.5	+35.8%
59031090	Other textile fabrics impregnated, coated, covered or laminated with polyvinyl chloride	43.1	42.9	-0.3%
39235010	Stoppers, lids, caps and other closures, of plastics	41.8	38.7	-7.3%
39100090	Silicones in primary forms: Other	42.8	30.4	-28.9%
39249090	Other household articles and toilet articles, of plastics	41.9	41.2	-1.7%
39172390	Rigid tubes, pipes and hoses, and fittings therefor, of polymers of vinyl chloride: Other	41.0	40.9	-0.4%
39201019	Plates, sheets, film, foil and strip, of non-cellular plastics, not reinforced, laminated, supported or similarly combined with other materials: Other	36.9	40.1	+8.8%
39206929	Plates, sheets, film, foil and strip, of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials: Other	40.8	34.9	-14.4%
39019000	Other ethylene-alpha-olefin copolymers, having a specific gravity of less than 0.94	42.3	34.7	-17.9%
39011020	Low density polyethylene	59.4	14.5	-75.7%

Source: Ministry of Commerce & Industry, Government of India

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