

ANALYSIS OF INDIA'S PLASTICS EXPORT

OCTOBER 2018



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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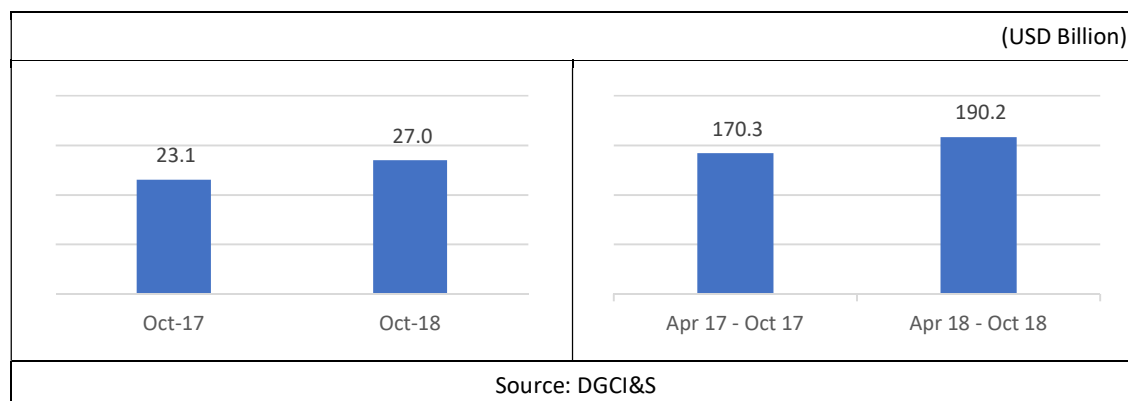
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Disclaimer: This report has been prepared on the basis of principal commodity level data sourced from the Directorate General of Commercial Intelligence and Statistics (DGCI&S) website on November 20, 2018

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 27.0 billion in October 2018, up 17.1% from USD 23.1 billion in October 2017. Cumulative value of merchandise exports during April 18 – October 18 was USD 190.2 billion as against USD 170.3 billion during the same period last year, reflecting a growth of 11.7%.

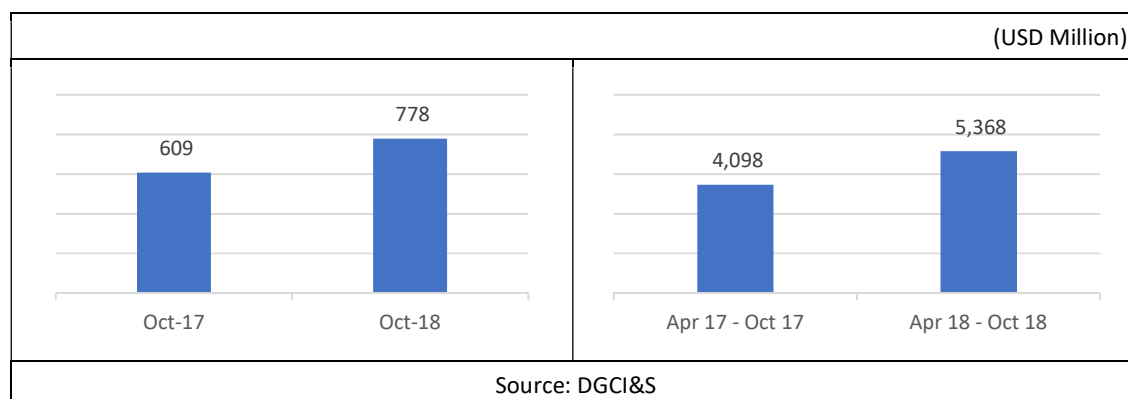
Exhibit 1: Trend in overall merchandise exports from India



TREND IN PLASTICS EXPORT

Export of plastics from India continued to grow at a faster clip than the overall merchandise exports. During October 2018, India exported plastics worth USD 778 million, up 27.8% from USD 609 million in October 2017. Cumulative value of plastics export during April 18 – October 18 was USD 5,368 million as against USD 4,098 million during the same period last year, registering a staggering growth of 27.8%.

Exhibit 2: Trend in plastics export by India



- Plastics formed 2.82% of India's overall merchandise exports in April 2018 - October 2018
- India exported plastics to 205 countries in April 2018 – October 2018
- China, United States, and United Arab Emirates were the top three buyers of plastics from India in April 2018 – October 2018

PLASTICS EXPORT, BY PANEL

In October 2018, products grouped under plastic raw materials witnessed year-on-year growth of 44.4%; followed by other plastic items (+33.5%); packaging materials (+22.3%); stationery/office/school supply (+21.9%); plastic sheet, film, plates etc (+20.4%); and moulded & extruded goods (+13.5%).

Export of products grouped under human hair, products thereof; and optical items; registered declines of 7.4% and 9.2% respectively in October 2018.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Oct-17	Oct-18	Growth	Apr 17- Oct 17	Apr 18- Oct 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Plastic raw materials	269.18	388.57	44.4%	1,642.88	2,622.37	59.6%
Plastic sheet, film, plates etc	101.69	122.40	20.4%	696.81	854.69	22.7%
Moulded & extruded goods	81.25	92.22	13.5%	609.35	643.36	5.6%
Packaging materials	57.47	70.28	22.3%	411.19	488.21	18.7%
Optical items (incl. lens etc)	41.54	37.73	-9.2%	259.53	276.92	6.7%
Other plastic items	21.83	29.14	33.5%	198.73	212.36	6.9%
Stationery/Office/School Supply	14.98	18.26	21.9%	129.70	143.53	10.7%
Human hair, products thereof	20.98	19.43	-7.4%	149.67	126.49	-15.5%
	608.92	778.02	27.8%	4,097.84	5,367.92	31.0%

Note: Plastics are segregated under eight panels by DGCI&S

Source: DGCI&S

PLASTICS EXPORT, BY REGION

India's plastics export in October 2018 were boosted by higher exports to North-East Asia (up 63.0% year-on-year), ASEAN + 2 (+62.5%), North America (+32.4%), Africa (+29.0%), Middle East (+24.8%), South Asia (+24.2%), Commonwealth of Independent States (+13.6%), and European Union (+10.1%).

Exhibit 4: Region-wise trend in plastics export by India

Region	Oct-17	Oct-18	Growth	Apr 17- Oct 17	Apr 18- Oct 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
European Union (EU)	141.79	156.16	10.1%	939.00	1,074.66	14.4%
Middle East	92.49	115.40	24.8%	712.61	826.69	16.0%
North-East Asia	80.72	131.55	63.0%	380.75	790.13	107.5%
North America	77.06	102.00	32.4%	589.74	720.46	22.2%
Africa	67.60	87.18	29.0%	506.54	656.38	29.6%
South Asia	56.63	70.34	24.2%	365.54	492.40	34.7%
ASEAN + 2	38.67	62.84	62.5%	290.83	431.57	48.4%
Latin America & Caribbean (LAC)	45.07	42.16	-6.5%	248.72	296.40	19.2%
CIS	6.39	7.26	13.6%	42.53	53.49	25.8%
Others	2.49	3.14	25.8%	21.58	25.75	19.3%
	608.92	778.02	27.8%	4,097.84	5,367.92	31.0%

Source: DGCI&S

PLASTICS EXPORT, BY DESTINATION COUNTRY

During October 2018, 20 out of the top 25 destination countries recorded year-on-year growth in plastics export from India. Exports to Egypt and Canada witnessed high growth rates ranging between 100-180%, during the period.

Exhibit 5: Top 25 destinations of plastics exported by India

Country	Oct-17	Oct-18	Growth	Apr 17- Oct 17	Apr 18- Oct 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
United States	64.00	79.45	24.1%	492.59	579.61	17.7%
China	68.04	109.81	61.4%	296.43	647.83	118.5%
United Arab Emirates	29.38	36.34	23.7%	211.38	259.48	22.8%
Italy	25.12	38.15	51.9%	193.84	225.78	16.5%
Turkey	25.24	20.53	-18.6%	172.10	167.46	-2.7%
Germany	25.57	24.98	-2.3%	165.15	187.51	13.5%
Bangladesh	22.08	28.74	30.1%	134.89	198.23	47.0%
United Kingdom	20.70	23.61	14.1%	139.94	151.89	8.5%
Nepal	14.68	18.78	27.9%	102.78	130.74	27.2%
Vietnam	9.10	15.41	69.4%	65.50	120.99	84.7%
Egypt	6.64	18.01	171.1%	86.10	101.22	17.6%
France	9.98	16.82	68.6%	71.47	108.85	52.3%
Belgium	13.10	10.29	-21.5%	75.83	77.09	1.7%
Pakistan	8.48	8.86	4.5%	52.66	70.54	34.0%
Nigeria	12.22	11.77	-3.7%	70.20	94.56	34.7%
Spain	8.42	8.54	1.5%	63.66	70.79	11.2%
Sri Lanka	8.62	11.43	32.6%	59.02	70.13	18.8%
Israel	8.14	11.14	36.9%	53.74	75.13	39.8%
South Africa	8.43	9.37	11.1%	55.47	65.79	18.6%
Kenya	6.70	8.30	23.8%	46.91	73.61	56.9%
Saudi Arabia	6.23	6.39	2.6%	58.21	52.56	-9.7%
Poland	8.60	6.58	-23.4%	57.29	52.38	-8.6%
Canada	4.85	10.82	122.9%	50.93	62.73	23.2%
Netherlands	6.77	7.62	12.5%	50.20	55.98	11.5%
Mexico	8.21	11.73	42.9%	46.22	78.13	69.0%

Note: Top 25 destinations based on 2017-18 plastic exports by India

Source: DGCI&S

India exported plastics to 185 countries in October 2018 as compared to 182 countries in October 2017.

On a cumulative basis, during April 18 – October 18, India exported plastics to 205 countries as compared to 180 countries in the comparative period of 2017-18. New destination countries added during the above period included Guam, Kiribati Republic, Lesotho, Marshall Island, Mayotte, Monaco, Montserrat, Nauru Republic, and United States Virgin Islands.

Exhibit 6: Panels with details of % growth seen in top 10 export destinations

Panel	Country	Apr 17- Oct 17	Apr 18- Oct 18	Growth
		(USD Mn)	(USD Mn)	(%)
Plastic raw materials	China	168.54	533.71	216.7%
	Turkey	136.80	144.13	5.4%
	Italy	131.84	159.01	20.6%
	United Arab Emirates	86.39	123.73	43.2%
	Bangladesh	90.48	140.74	55.6%
	United States	71.56	103.65	44.8%
	Vietnam	52.82	106.42	101.5%
	Egypt	69.82	74.37	6.5%
	Pakistan	47.58	64.80	36.2%
	Nepal	56.46	80.40	42.4%
Plastic sheet, film, plates etc	United States	116.22	131.32	13.0%
	Italy	29.45	30.86	4.8%
	South Africa	30.64	38.72	26.4%
	Germany	27.90	43.02	54.2%
	United Arab Emirates	27.49	35.28	28.3%
	United Kingdom	24.20	28.41	17.4%
	Nigeria	21.21	41.38	95.1%
	Bangladesh	21.35	27.71	29.8%
	Nepal	20.11	20.93	4.1%
	China	18.03	20.68	14.7%
Moulded & extruded goods	United States	149.24	145.32	-2.6%
	United Kingdom	34.28	32.95	-3.9%
	United Arab Emirates	30.74	39.83	29.6%
	Germany	27.66	31.71	14.6%
	Canada	19.95	28.39	42.3%
	Spain	15.59	13.53	-13.2%
	Nigeria	16.48	11.29	-31.5%
	Brazil	13.48	10.72	-20.4%
	Nepal	10.64	10.69	0.5%
	Australia	10.08	11.17	10.8%
Packaging materials	United States	77.51	91.99	18.7%
	United Kingdom	34.74	41.35	19.0%
	United Arab Emirates	26.11	24.79	-5.1%
	Netherlands	16.45	19.02	15.6%
	Germany	15.38	14.83	-3.6%
	Belgium	9.69	13.52	39.6%
	France	8.82	11.91	34.9%
	Spain	9.65	10.63	10.2%
	Nepal	8.07	8.13	0.7%
	Italy	6.33	9.20	45.3%

Note: Top 10 destinations based on India's 2017-18 exports under the eight plastic product panels

Source: DGCI&S

Panel	Country	Apr 17- Oct 17	Apr 18- Oct 18	Growth
		(USD Mn)	(USD Mn)	(%)
Optical items (incl. lens etc)	France	36.36	68.20	87.6%
	Germany	33.25	29.37	-11.7%
	United Kingdom	25.24	24.56	-2.7%
	Poland	17.39	10.14	-41.7%
	United States	17.04	16.93	-0.6%
	Italy	8.48	7.42	-12.5%
	Netherlands	9.62	11.72	21.8%
	Denmark	6.48	4.91	-24.2%
	Israel	7.02	4.98	-29.1%
	United Arab Emirates	8.19	7.34	-10.3%
Other plastic items	United States	28.60	48.63	70.0%
	United Arab Emirates	20.57	17.54	-14.7%
	Belgium	11.88	20.77	74.8%
	South Africa	6.36	5.72	-10.0%
	Ethiopia	7.89	0.53	-93.3%
	United Kingdom	5.89	6.49	10.2%
	Germany	5.98	6.91	15.6%
	Saudi Arabia	6.40	4.80	-25.0%
	Turkey	6.90	4.16	-39.7%
	Italy	5.03	7.86	56.2%
Human hair, products thereof	China	86.61	69.24	-20.1%
	Myanmar	18.23	14.16	-22.4%
	United States	7.97	8.91	11.8%
	Tunisia	7.00	6.15	-12.1%
	Italy	4.29	2.24	-47.7%
	Hong Kong	4.33	5.25	21.3%
	United Arab Emirates	3.70	3.25	-12.0%
	Bangladesh	3.08	3.36	9.1%
	Vietnam	1.97	1.87	-5.0%
		Paraguay	2.30	2.01
Stationery/Office/School Supply	United States	24.46	32.87	34.4%
	United Kingdom	9.37	8.65	-7.7%
	United Arab Emirates	8.19	7.71	-5.9%
	Thailand	7.08	6.92	-2.2%
	Germany	4.35	3.74	-14.1%
	Bangladesh	2.87	3.43	19.7%
	Mexico	3.12	2.96	-5.3%
	Myanmar	2.08	2.11	1.8%
		Colombia	3.41	3.03
	Saudi Arabia	2.23	3.15	41.6%

Note: Top 10 destinations based on India's 2017-18 exports under the eight plastic product panels

Source: DGCI&S

ANNEXURE-I

Trend in overall exports by India

Month	2017-18	2018-19	Growth
	(USD Bn)	(USD Bn)	(%)
April	24.60	25.64	4.2%
May	24.03	28.78	19.7%
June	23.58	27.15	15.1%
July	22.54	25.89	14.9%
August	23.85	27.87	16.9%
September	28.64	27.90	-2.6%
October	23.05	26.98	17.1%
	170.29	190.22	11.7%

Source: DGCI&S

ANNEXURE-II

Trend in plastics export by India

Month	2017-18	2018-19	Growth
	(USD Mn)	(USD Mn)	(%)
April	576.31	738.31	28.1%
May	551.40	741.65	34.5%
June	547.65	769.08	40.4%
July	581.63	730.46	25.6%
August	600.99	830.05	38.1%
September	630.93	780.35	23.7%
October	608.92	778.02	27.8%
	4,097.84	5,637.92	30.9%

Source: DGCI&S

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