

**ANALYSIS OF INDIA'S PLASTICS EXPORT**  
**JANUARY 2024**



**THE PLASTICS EXPORT PROMOTION COUNCIL**

(Sponsored by Department of Commerce, Govt. of India)

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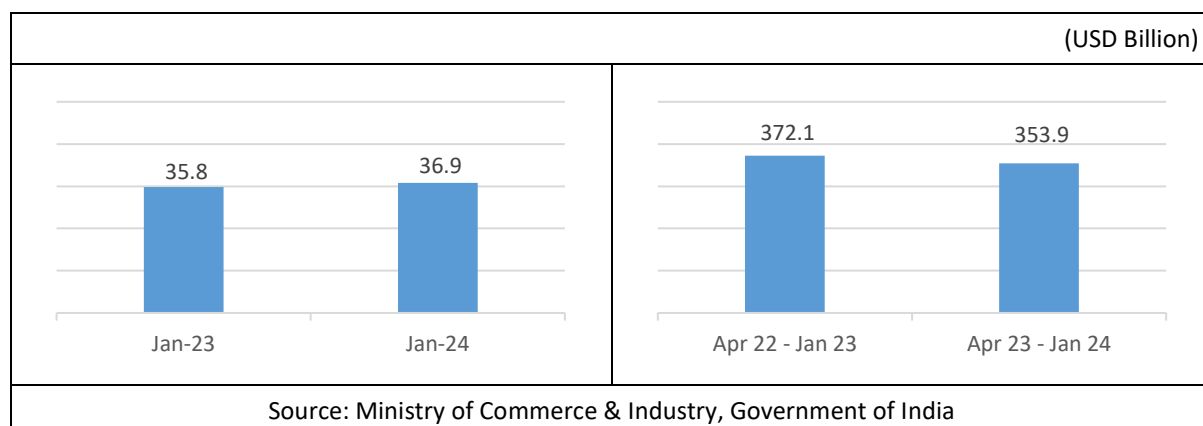
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Disclaimer: This report has been prepared on the basis of export data received from the Ministry of Commerce & Industry, Government of India.

## TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 36.9 billion in January 2024, an increase of 3.1% from USD 35.8 billion in January 2023. Cumulative value of merchandise exports during April 2023 – January 2024 was USD 353.9 billion as against USD 372.1 billion during the same period last year, reflecting a decline of 4.9%.

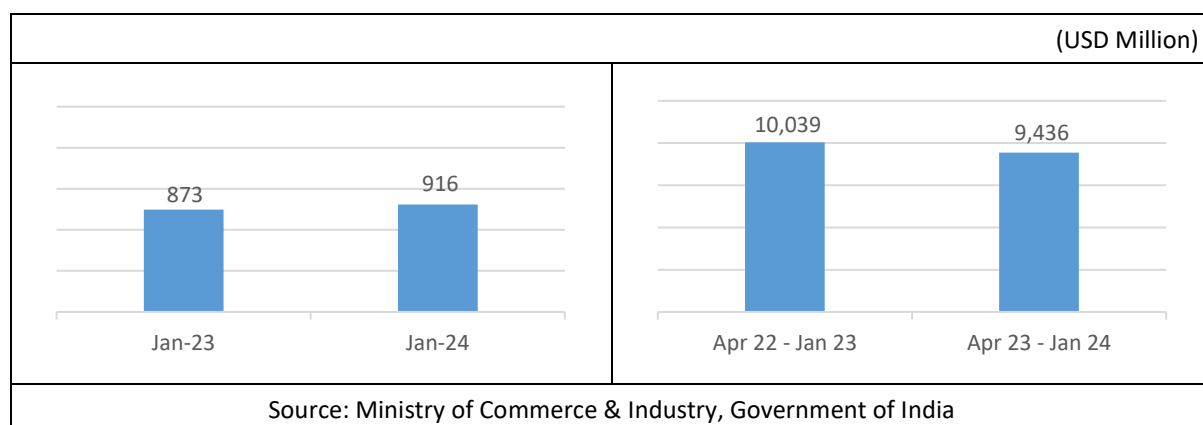
**Exhibit 1: Trend in overall merchandise exports from India**



## TREND IN PLASTICS EXPORT

During January 2024, India exported plastics worth USD 916 million, an increase of 5.0% from USD 873 million in January 2023. Cumulative value of plastics export during April 2023 – January 2024 was USD 9,436 million as against USD 10,039 million during the same period last year, registering a decline of 6.0%.

**Exhibit 2: Trend in plastics export by India**



## PLASTICS EXPORT, BY PANEL

In the month of January 2024, significant export growth was witnessed across majority of the product panels such as Plastic films and sheets; Plastic raw materials; FIBC, Woven sacks, Woven fabrics, Tarpaulin; Floorcoverings, leathercloth & laminates; Consumer & houseware products; Packaging items - flexible, rigid; FRP & Composites; Medical items of plastics; Plastic pipes & fittings and Human hair & related products. However, panels like Cordage, fishnets & monofilaments; Writing instruments & stationery and Miscellaneous products & items nes faced challenges in achieving growth during the same period.

**Exhibit 3: Panel-wise % growth in plastics export by India**

Panel	Jan-23	Jan-24	Growth	Apr 22- Jan 23	Apr 23- Jan 24	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Consumer & houseware products	58.9	65.3	+10.9%	615.2	694.0	+12.8%
Cordage, fishnets & monofilaments	25.5	21.9	-14.1%	228.1	208.9	-8.4%
FIBC, woven sacks, woven fabrics, & tarpaulin	99.3	112.4	+13.2%	1,199.0	1,103.6	-7.9%
Floorcoverings, leathercloth & laminates	44.2	55.4	+25.4%	475.5	565.3	+18.9%
FRP & Composites	35.8	40.2	+12.1%	351.5	396.8	+12.9%
Human hair & related products	49.7	71.9	+44.6%	549.1	633.9	+15.4%
Medical items of plastics	38.9	39.8	+2.2%	408.6	443.8	+8.6%
Miscellaneous products & items nes	93.2	48.9	-47.5%	864.8	595.7	-31.1%
Packaging items - flexible, rigid	46.8	52.3	+11.7%	529.3	516.2	-2.5%
Plastic films & sheets	120.0	136.8	+14.0%	1,529.7	1,410.7	-7.8%
Plastic pipes & fittings	23.2	23.5	+1.3%	245.6	234.6	-4.5%
Plastic raw materials	215.3	230.6	+7.1%	2,822.1	2,422.1	-14.2%
Writing instruments & stationery	21.8	17.1	-21.5%	220.8	210.3	-4.7%
	<b>872.6</b>	<b>916.0</b>	<b>+5.0%</b>	<b>10,039.0</b>	<b>9,435.8</b>	<b>-6.0%</b>

Source: Ministry of Commerce & Industry, Government of India

Exports of **Consumer & houseware products** witnessed a substantial growth of 10.9% in January 2024. This growth was primarily due to higher sales of tableware and kitchenware of plastics (392410); safety headgear (65061090) and spectacles & goggles (90049010). Notably, India has reported higher export of safety headgears and spectacles & goggles during the current year so far to Armenia.

Exports of **Cordage, fishnets & monofilaments** faced a decline of 14.1% in January 2024 due to weak sales of monofilaments of plastics (391690) along with twine, cordage, ropes and cables of polyethylene or polypropylene (560749).

In January 2024, the export of **FIBC, woven sacks, woven fabrics, & tarpaulin** showed a positive growth of 13.2% due to increased sales of sacks and bags of plastics (39232990) and flexible intermediate bulk containers (630532). The export of Flexible Intermediate Bulk Containers (FIBC) from India has experienced a notable increase, particularly in shipments to

the United Arab Emirates (UAE) and Australia. It may be noted, India recently signed trade agreements with the UAE and Australia.

Export of **Floor coverings, leather cloth & laminates** surged by 25.4% during January 2024 on account of higher sales of floor coverings of polymers of vinyl chloride (39181090); decorative laminates (48239019) and textile fabrics impregnated, coated, covered or laminated with plastics (590390). India has been experiencing a surge in exports of decorative laminates to Thailand, Netherlands and Spain.

Export of **FRP & Composites** demonstrated a remarkable surge, registering a considerable growth of 12.1% during January 2024. This notable increase was due to higher exports of articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s (39269099).

Export of **Human hair & related products** were up by 44.6% in January 2024 due to higher sales of human hair, dressed, thinned and bleached (67030010) to China.

**Medical items of plastics** exports were up by 2.2% in January 2024 due to increase in sales of catheters (90183910) and blood transfusion apparatus (90189032). Notably, India reported its highest-ever monthly export of blood transfusion apparatus in January 2024. Blood transfusion apparatus is majorly being exported from India to Belgium and Indonesia.

Export of **Miscellaneous products & items nes** fell by 47.5% in January 2024 due to lower shipments of optical fibres, optical fibre bundles and cables (90011000).

**Packaging items - flexible, rigid** export increased by 11.7% on account of higher sales of sacks and bags of plastics (392321); caps and closures of plastics for bottles (392350) articles for the conveyance or packaging of plastics (39239090). India mainly exports Packaging items - flexible, rigid to North America and Europe.

In January 2024, the export of **Plastic films & sheets** were higher by 14.0% on account of increased sales of films and sheets of polymers of propylene (392020), films and sheet of polyethylene terephthalate (392062) and films and sheets of non-cellular polyesters (39206919). Indian exporters of plastic films and sheets have informed that the export market has begun to show signs of improvement since the third quarter.

Export of **Plastic pipes & fittings** increased by 1.3% due to higher sales of flexible pipes and tubes of plastics (391731) and fittings like joints, elbows and flanges of plastics for pipes (391740).

**Plastics raw materials** exports increased by 7.1% in January 2024 due to a rise in sales of linear low-density polyethylene (390140); polypropylene (390210) and polyethylene terephthalate (39076990).

Export of **Writing instruments & stationery** declined by 21.5% in January 2024 due to decrease in sales of ball- point pens (960810) to Colombia, Viet Nam and the United States of America.

#### Exhibit 4: Details of % change seen in top 50 items of export

HS Code	Description	Apr 22- Jan 23	Apr 23- Jan 24	Growth
		(USD Mn)	(USD Mn)	(%)
63053200	Flexible intermediate bulk containers	734.7	644.6	-12.3%
90011000	Optical fibres, optical fibre bundles and cables	588.5	316.4	-46.2%
39076190	Polyethylene terephthalate: Other primary form	528.8	261.0	-50.6%
67030010	Human hair, dressed, thinned, bleached or otherwise worked	404.0	479.0	+18.6%
39269099	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s: Other	344.6	390.0	+13.2%
39232990	Other sacks and bags, incl. cones, of plastics	352.0	350.5	-0.4%
39021000	Polypropylene, in primary forms	305.7	285.9	-6.5%
48239019	Decorative laminates	238.4	252.8	+6.0%
39202020	Plates, sheets, film, foil and strip, of non-cellular polymers of ethylene: Flexible, plain	217.9	166.3	-23.7%
39269080	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s: Polypropylene articles, not elsewhere	182.5	173.3	-5.0%
39206220	Plates, sheets, film, foil and strip, of non-cellular polyethylene terephthalate: Flexible, plain	174.8	173.6	-0.7%
39232100	Sacks and bags, incl. cones, of polymers of ethylene	177.5	170.6	-3.9%
39069090	Other acrylic polymers, in primary forms	171.0	172.7	+1.0%
39076990	Polyethylene terephthalate: Other primary form	176.0	115.1	-34.6%
39239090	Articles for the conveyance or packaging of goods, of plastics: Other	147.2	151.8	+3.1%
05010010	Human hair, unworked; whether or not washed or scoured	132.0	144.4	+9.4%
39202090	Plates, sheets, film, foil and strip, of non-cellular polymers of ethylene: Other	131.5	122.2	-7.1%
39046100	Polytetrafluoroethylene, in primary forms	129.6	101.2	-21.9%
90015000	Spectacle lenses of materials other than glass	120.9	148.1	+22.4%
96081019	Ball-point pens	115.1	112.0	-2.7%
90183930	Cannulae	116.3	108.4	-6.8%
39011090	Polyethylene with a specific gravity of < 0,94, in primary forms: Other	103.5	82.1	-20.7%
59039090	Textile fabrics impregnated, coated, covered or laminated with plastics other than polyvinyl chloride or polyurethane: Other	96.7	145.0	+50.0%
56074900	Twine, cordage, ropes and cables of polyethylene or polypropylene	100.8	91.3	-9.5%
39219099	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported or similarly combined with other materials: Other	93.2	98.7	+5.9%
39046990	Other fluoro-polymers of vinyl chloride or of other halogenated olefins, in primary forms	87.7	70.0	-20.2%
96032100	Tooth brushes	83.1	66.1	-20.4%
39219094	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported or similarly combined with other materials: Flexible, metallised	85.4	66.3	-22.4%
54072090	Woven fabrics of strip or the like, of synthetic filament, incl. monofilament of >= 67 decitex and with a cross sectional dimension of <= 1 mm: Other	82.4	86.6	+5.1%

HS Code	Description	Apr 22- Jan 23	Apr 23- Jan 24	Growth
		(USD Mn)	(USD Mn)	(%)
39206919	Plates, sheets, film, foil and strip, of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials: Other	80.3	79.2	-1.4%
39073010	Epoxy resins	82.0	51.2	-37.5%
39206290	Plates, sheets, film, foil and strip, of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials: Other	70.2	61.2	-12.7%
39129090	Other cellulose and chemical derivatives thereof, n.e.s., in primary forms	74.8	83.9	+12.1%
39241090	Other tableware and kitchenware, of plastics	75.7	81.0	+7.0%
39095000	Polyurethanes, in primary forms	75.5	65.2	-13.6%
39199090	Self-adhesive plates, sheets, film, foil, tape, strip and other flat shapes, of plastics, whether or not in rolls > 20 cm wide: Other	73.4	93.9	+27.9%
39140020	Ion-exchangers based on polymers of heading 3901 to 3913, in primary forms	71.7	65.8	-8.1%
39014010	Linear low-density polyethylene	65.5	103.8	+58.6%
39204900	Plates, sheets, film, foil and strip, of non-cellular polymers of vinyl chloride, containing by weight < 6% of plasticisers, not reinforced, laminated, supported or similarly combined with other materials	67.8	64.7	-4.7%
39219096	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported or similarly combined with other materials: Flexible, laminated	70.3	53.9	-23.4%
39119090	Other polysulphides, polysulphones and other polymers and prepolymers produced by chemical synthesis, n.e.s., in primary forms	61.6	79.5	+29.1%
59031090	Other textile fabrics impregnated, coated, covered or laminated with polyvinyl chloride	60.5	61.4	+1.4%
39235010	Stoppers, lids, caps and other closures, of plastics	57.5	55.5	-3.4%
39100090	Silicones in primary forms: Other	57.5	42.2	-26.7%
39249090	Other household articles and toilet articles, of plastics	58.7	55.6	-5.3%
39172390	Rigid tubes, pipes and hoses, and fittings therefor, of polymers of vinyl chloride: Other	56.6	58.4	+3.3%
39201019	Plates, sheets, film, foil and strip, of non-cellular plastics, not reinforced, laminated, supported or similarly combined with other materials: Other	53.1	58.1	+9.5%
39206929	Plates, sheets, film, foil and strip, of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials: Other	57.7	50.2	-13.0%
39019000	Other ethylene-alpha-olefin copolymers, having a specific gravity of less than 0.94	56.3	49.0	-13.0%
39011020	Low density polyethylene	60.0	17.5	-70.8%

Source: Ministry of Commerce & Industry, Government of India

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