

ANALYSIS OF INDIA'S PLASTICS EXPORT

August 2024



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

Dynasty Business Park, B Wing, Unit 2

JB Nagar, Andheri Kurla Road

Andheri East, Mumbai

Maharashtra 400 059, INDIA

Tel: +91-22-40170000

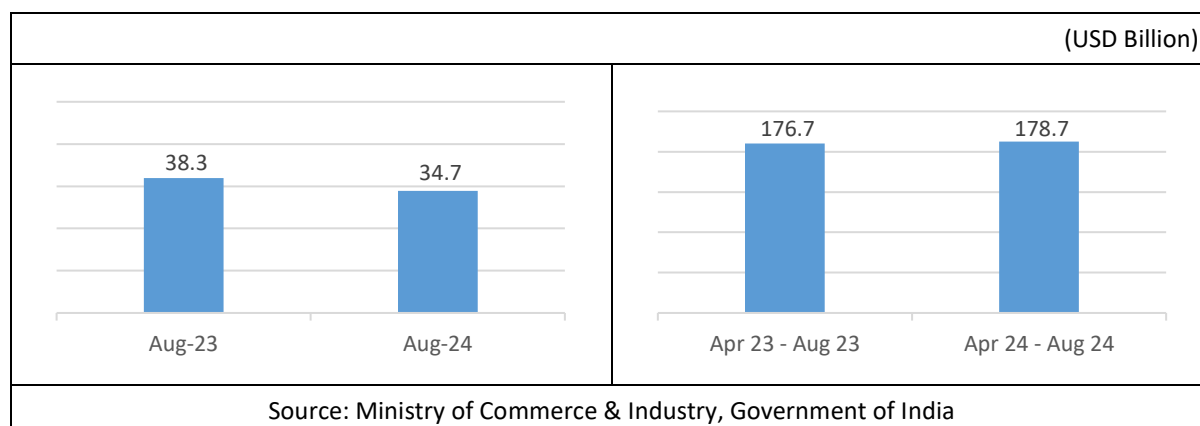
E-mail: office@plexconcil.org

Disclaimer: This report has been prepared on the basis of export data received from the Ministry of Commerce & Industry, Government of India.

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 34.7 billion in August 2024, lower by 9.3% from USD 38.3 billion in August 2023. Cumulative value of merchandise exports during April 2024 – August 2024 was USD 178.7 billion as against USD 176.7 billion during the same period last year, reflecting a growth of 1.1%.

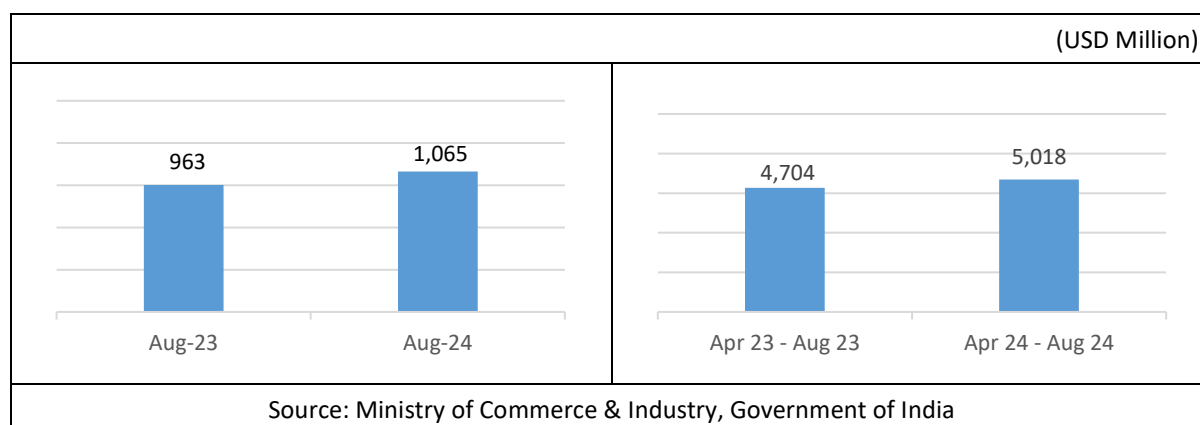
Exhibit 1: Trend in overall merchandise exports from India



TREND IN PLASTICS EXPORT

During August 2024, India exported plastics worth USD 1,065 million, higher by 10.5% from USD 963 million in August 2023. Cumulative value of plastics export during April 2024 – August 2024 was USD 5,018 million as against USD 4,704 million during the same period last year, registering an increase of 6.7%.

Exhibit 2: Trend in plastics export by India



PLASTICS EXPORT, BY PANEL

In August 2024, export performance was positive across majority of the product categories, particularly, Plastic raw materials; Plastic films and sheets; FIBC, Woven sacks, Woven fabrics, Tarpaulin; FRP & Composites; Plastic pipes & fittings; Cordage, fishnets & monofilaments; Packaging items - flexible, rigid; Floorcoverings, leathercloth & laminates; Medical items of plastics; Human hair & related products; and Miscellaneous products and items nes.

However, panels like Writing instruments & stationery and Consumer & houseware products; reported a negative growth in exports.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Aug-23	Aug-24	Growth	Apr 23- Aug-23	Apr 24- Aug-24	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Consumer & houseware products	62.5	61.8	-1.1%	311.2	316.7	+1.7%
Cordage, fishnets & monofilaments	24.8	28.6	+15.2%	108.5	122.8	+13.2%
FIBC, woven sacks, woven fabrics, & tarpaulin	122.2	134.3	+9.8%	542.9	601.1	+10.7%
Floorcoverings, leathercloth & laminates	66.7	68.8	+3.2%	287.4	314.9	+9.6%
FRP & Composites	41.7	48.2	+15.5%	187.9	221.9	+18.1%
Human hair & related products	55.2	60.5	+9.6%	295.0	286.8	-2.8%
Medical items of plastics	44.9	45.9	+2.3%	219.7	226.9	+3.2%
Miscellaneous products & items nes	54.0	55.1	+2.1%	345.8	275.9	-20.2%
Packaging items - flexible, rigid	58.7	61.2	+4.3%	253.4	276.7	+9.2%
Plastic films & sheets	147.0	173.3	+17.9%	689.5	842.5	+22.2%
Plastic pipes & fittings	23.9	29.6	+23.5%	115.3	134.4	+16.6%
Plastic raw materials	239.4	276.7	+15.6%	1,236.5	1,293.8	+4.6%
Writing instruments & stationery	22.2	20.7	-6.7%	111.1	103.5	-6.8%
	963.2	1,064.6	+10.5%	4,704.4	5,017.8	+6.7%

Source: Ministry of Commerce & Industry, Government of India

Exports of **Consumer & houseware products** witnessed a minor decline of 1.1% in August 2024 due to lower sales of Household articles and toilet articles of plastics (HS code 39249090) to the United States of America; Plastic moulded suit cases (42021220); Handbags and shopping bags (420222) and Tooth brushes (960321).

Exports of **Cordage, fishnets & monofilaments** were up by 15.2% in August 2024 due to positive growth witnessed in sales of Other binder or baler twine of polyethylene or polypropylene (560749) and Made up knotted fishing nets (560811). Europe and WANA regions are significant buyers of this product from India.

In August 2024, the export of **FIBC, woven sacks, woven fabrics & tarpaulin** witnessed a growth of 9.8% due to higher sales of Flexible intermediate bulk containers (630532) to the United States of America.

Export of **Floor coverings, leather cloth & laminates** were higher by 3.2% in August 2024 on account of improved sales of Floor coverings of polymers of vinyl chloride (39181090) and Other textile fabrics, impregnated, coated, covered or laminated with polymers of vinyl chloride (59031090). It may be noted that in August 2024, India reported its highest-ever export of Floor coverings of polymers of vinyl chloride.

Export of **FRP & Composites** witnessed a growth of 15.5% during August 2024. This notable increase was due to higher exports of Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s (39269099).

Export of **Human hair & related products** increased by 9.6% in August 2024 on account of a significant rise in sales of Human hair unworked (05010010) to Myanmar. Importantly, the average price realisations for Human hair unworked has seen an improvement in the current year, thus far.

Medical items of plastics export were higher by 2.3% in August 2024 due to a rise in sales of Catheters and Cannulae (901839) to the United States of America and the United Arab Emirates and Blood transfusion apparatus (90189032) to Belgium.

Export of **Miscellaneous products & items nes** were up by 2.1% in August 2024 due to higher shipments of Polypropylene articles (39269080).

Packaging items - flexible, rigid export increased by 4.3% on account of higher sales of caps and closures for bottles (39235010) and Other articles for the conveyance or packing of goods (392390).

In August 2024, the export of **Plastic films & sheets** was higher by 17.9% due to increased sales of Self- adhesive tapes (391990); Rigid and flexible sheets of polymers of propylene (392020); Films & sheets of polyethylene terephthalate (39206220); Other Flexible and metallised films & sheets (39219094, 39219090). Indian exporters of plastic films and sheets are experiencing promising growth in the export market, driven by strong performance in the polymer sector and a revival in the film business. This positive trend is further supported by an improved pricing environment.

Export of **Plastic pipes & fittings** zoomed by 23.5% due to improved sales of Rigid tubes of plastics (391729); Flexible tubes of plastics (391739) and Fittings of plastics for tubes and pipes (391740).

Plastics raw materials exports were higher by 15.6% due to increased shipments of Low density polyethylene (39011020); polyethylene with a specific gravity of ≥ 0.94 (390120); Polypropylene (390210) and Other polyethylene terephthalate (390761). Export of Plastics raw materials from India had been on a decline for the last two years.

Export of **Writing instruments & stationery** declined by 6.7% in August 2024 due to lower sales of Ball point pens (96081019) to Thailand and Indonesia in particular. India's exports of Ball point pens have not reported positive growth since the last year.

Exhibit 4: Details of % change seen in top 50 items of export

HS Code	Description	Apr 23- Aug 23	Apr 24- Aug 24	Growth
		(USD Mn)	(USD Mn)	(%)
63053200	Flexible intermediate bulk containers	322.5	354.5	+9.9%
67030010	Human hair, dressed, thinned, bleached or otherwise worked	219.1	221.2	+1.0%
39269099	Other articles of plastics n.e.s	185.3	219.1	+18.2%
39232990	Other sacks and bags of plastics excl. those of polymers of ethylene	170.3	183.3	+7.7%
90011000	Optical fibres, optical fibre bundles and cables	215.3	122.9	-42.9%
39021000	Polypropylene	153.1	153.2	+0.1%
39076190	Other primary form of polyethylene terephthalate	166.2	127.7	-23.2%
48239019	Decorative laminates	125.5	133.1	+6.0%
39269080	Polypropylene articles n.e.s	85.5	104.2	+21.9%
39206220	Flexible and plain sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	80.6	113.9	+41.4%
39069090	Other acrylic polymers, in primary forms	81.4	90.7	+11.5%
39232100	Sacks and bags, incl. cones, of polymers of ethylene	81.2	87.2	+7.5%
39202020	Flexible and plain sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	85.9	97.7	+13.7%
39239090	Other articles for the conveyance or packaging of goods, of plastics	76.3	85.6	+12.2%
59039090	Other textile fabrics impregnated, coated, covered or laminated with plastics other than polyvinyl chloride or polyurethane	76.2	91.3	+19.9%
05010010	Human hair, unworked	68.0	63.5	-6.6%
90015000	Spectacle lenses of materials other than glass	71.5	68.9	-3.6%
39202090	Other sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	60.9	70.2	+15.3%
39012000	Polyethylene with a specific gravity of ≥ 0.94 , in primary forms	34.4	50.9	+47.8%
39076990	Other primary form of polyethylene terephthalate	64.3	52.4	-18.4%
96081019	Ball-point pens	57.7	53.7	-6.9%
90183930	Cannulae	54.7	56.7	+3.7%
39014010	Linear low-density polyethylene (LLDPE)	38.6	73.4	+90.0%
39046100	Polytetrafluoroethylene	50.5	51.8	+2.5%
39219099	Other sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	47.4	59.8	+26.1%
39199090	Other self-adhesive sheets and film of plastics, whether or not in rolls > 20 cm wide	42.2	53.5	+26.7%
56074900	Twine, cordage, ropes and cables of polyethylene or polypropylene	46.7	50.8	+8.8%
54072090	Other woven fabrics of strip or the like, of synthetic filament, incl. monofilament of ≥ 67 decitex and with a cross sectional dimension of ≤ 1 mm	39.1	52.4	+33.8%
39129090	Other cellulose and chemical derivatives thereof, n.e.s., in primary forms	42.1	44.9	+6.6%

HS Code	Description	Apr 23- Aug 23	Apr 24- Aug 24	Growth
		(USD Mn)	(USD Mn)	(%)
39241090	Other tableware and kitchenware, of plastics	40.2	41.6	+3.3%
39011090	Other polyethylene with a specific gravity of < 0.94, in primary forms	46.5	31.0	-33.4%
39119090	Other polysulphides, polysulphones and other polymers and prepolymers produced by chemical synthesis, n.e.s.	40.2	33.8	-16.0%
39206919	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	37.4	38.5	+3.0%
90041000	Sunglasses	1.2	3.3	+173.1%
39046990	Other fluoro-polymers of vinyl chloride or of other halogenated olefins, in primary forms	36.8	45.7	+24.3%
39181090	Other floor coverings, whether or not self-adhesive, in rolls or in the form of tiles, and wall or ceiling coverings in rolls with a width of >= 45 cm, of polymers of vinyl chloride	32.9	43.9	+33.7%
39219094	Flexible and metallised sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	32.1	45.2	+40.7%
39140020	Ion exchangers of polymerisation or co-polymerisation type	31.7	38.5	+21.5%
39095000	Polyurethanes	32.7	34.3	+4.7%
96032100	Tooth brushes	36.6	29.8	-18.7%
39204900	Sheets and film of non-cellular polymers of vinyl chloride, containing by weight < 6% of plasticisers, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	33.6	33.3	-0.8%
39206290	Other sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	29.0	38.7	+33.5%
59031090	Other textile fabrics impregnated, coated, covered or laminated with polyvinyl chloride	31.5	31.6	+0.2%
39201019	Other sheets and film of non-cellular plastics, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	28.3	33.1	+17.2%
39172390	Other rigid tubes, pipes and hoses, and fittings of polymers of vinyl chloride	28.7	28.0	-2.2%
39235010	Stoppers, lids, caps and other closures, of plastics	28.2	33.3	+17.9%
39219096	Flexible and laminated sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	25.4	32.2	+26.7%
39249090	Other household articles and toilet articles of plastics	30.4	26.7	-12.1%
39206929	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	23.2	40.1	+73.2%
39073010	Epoxy resins	24.8	24.7	-0.4%

Source: Ministry of Commerce & Industry, Government of India

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