

Embassy of India
Seoul, Republic of Korea

Invites you for the

India International Plastics Virtual B2B



THE PLASTICS EXPORT
PROMOTION COUNCIL

Sponsored by Ministry of Commerce
Govt. of India

with KOREA
SEPTEMBER/OCTOBER 2020



Dear Member(s),

PLEXCONCIL in its commitment to help increase India's Plastics Exports and support the Indian Business houses and manufacturers to generate business is organizing a Virtual B2B with Republic of Korea buyers. The B2B is being organized with support from the Embassy of India, Seoul, Republic of Korea (South Korea).




WHY REPUBLIC OF KOREA (SOUTH KOREA)?

The trade and economic relations between India and Republic of Korea (Korea) have gathered momentum in recent years with annual bilateral trade reaching \$21.5 billion in 2018, crossing \$20 billion mark for the first time. Bilateral trade in Jan-Nov 2019, the latest data as of December 2019, recorded \$19.05 billion. The bilateral Comprehensive Economic Cooperation Agreement (CEPA), set in place since 2010, has spurred the trade and investments both ways. Few of the products from Plastics (Chapter 39) are part of the CEPA.

South Korea, the world's leader in plastic consumption per capita where plastics are widely used, from daily life to the industrial or construction industry, due to their lightweight design and low cost. In modern society in Korea, living without plastic would be almost impossible in everyday life. The potential to venture into this market is huge.

POTENTIAL PRODUCTS FOR EXPORT FROM INDIA

The Government of India has identified some tariff lines which have the potential for increased exports from India to Republic of Korea. In addition to this, Council has undertaken further analysis and enlisted certain products based on the information from the Embassy of India, Republic of Korea for which exports from India can be enhanced. The details of the products are as below:

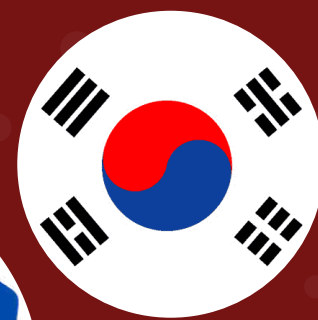




Sr. No.	HS Code	Description
1	390890	Polyamides,in primary forms
2	390940	Phenolic resins in primary forms
3	391000	Silicones in primary forms
4	392020	Plates, sheets, films, foil and strip, of non-cellular polymers of ethylene
5	392062	Plates, sheets, films, foil and strip, of non-cellular poly "ethylene terephthalate", not reinforced
6	392190	Plates, sheets, film, foil and strip, of plastics, reinforced,laminated, supported
7	392390	Articles for the conveyance or packaging of goods, of plastics
8	392690	Articles of plastics and articles of other materials
9		Other Made Up Textile Articles;
10	630532	Flexible intermediate bulk containers, for the packing of goods, of synthetic or man-made textile materials
11		Prepared Feathers And Down And Articles Made Of Feathers And The Likes
12	670300	Human hair, dressed, thinned, bleached or otherwise worked;



INDIA INTERNATIONAL PLASTICS VIRTUAL SHOW



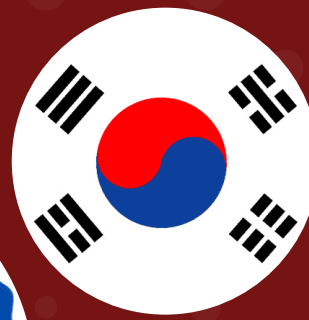
SELECTION CRITERIA

Following criteria will be adopted in selecting the participant:

- ✓ The Indian exporter should have the capacity to cater to the requirement of large corporates and others
- ✓ The Indian company should have the capacity to execute the orders in time
- ✓ The Indian company should adhere to the product safety standards required in the country.

The above criteria are important for the organizers to arrange buyers for securing firm orders which could be completed on time.

MAIN FEATURES AND BENEFITS OF VIRTUAL B2B



- ✓ Access to quality and verified buyers from the comfort of home or office.
- ✓ Pre-scheduled business meetings between buyer and seller.
- ✓ Reduced cost of participation vis a vis traditional format.
- ✓ Focused Country/Market helps to understand the specific market requirement and showcase solutions accordingly.
- ✓ Seamless matchmaking opportunity (pre-scheduled/approved meetings).
- ✓ Chat and video conferencing facility to help easy interactions (yet to confirm).
- ✓ Products displayed with detailed specifications to facilitate sourcing.
- ✓ Webinars bringing speakers/experts to enhance knowledge and decision making (yet to confirm).
- ✓ Import Duty Structure and FTA details (if any) would be provided to those who register for the B2B.



BANK DETAILS

Bank Name - **State Bank Of India**
Account Name - **The Plastics Export
Promotion Council**
Account Number - **34011621060**
IFSC CODE - **SBIN0000539**
Branch - **Andheri (East),
Mumbai - 400069**
BSR Code - **400002002**



India International Plastics B2B with Republic of Korea is being scheduled on
SEPTEMBER/OCTOBER 2020

The participation cost for the B2B meeting will be

RS. 15,000 + GST

(Rupees Fifteen Thousand plus GST)

Apply Before

SEPTEMBER 5, 2020

Interested Members are requested to apply to the Council with the attached form and send to the following email addresses:

PLEXSR@PLEXCONCIL.ORG

RUBAN.HOBDAY@PLEXCONCIL.ORG

For more details, contact:

+91 9840053930

Sribash Dasmohapatra

Executive Director

The Plastics Export Promotion Council



Application Form to Participate in the B2B – Republic of Korea (2020)

1	Company Name	
2	Name of the Participant/ Designation	
3	Products Manufactured (HS Code and description) must be from the above	
4	Annual production capacity (for each of the above products) Exported value in rupees for the above HS code : 2018-19 2019 - 20	
5	Plastics Export Turnover (2018-19 and 2019-20)	
6	Quality Certifications adhering safety standard, if any	
7	Exports/Exposure to Republic of Korea if any	
8	Products Offered	
9	Export Destinations	
10	R & D Project, if any	
11	What are your Expectations	
12	Interest in Republic of Korea	
13	Membership Renewal for 2020-21 (Yes/ No)	
14	Do you need interpretation services? (Yes/No)	