

7 
YEARS OF EXCELLENCE
— IN PLASTIC EXPORTS



**70th ANNUAL
REPORT 2024-25**



**THE PLASTICS EXPORT
PROMOTION COUNCIL**

दि प्लास्टिक्स एक्सपोर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL
(Sponsored By The Ministry Of Commerce & Industry. Deptt. Of Commerce. Government of India)



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NOTICE

Notice is hereby given that the **70th Annual General Meeting** of The Plastics Export Promotion Council will be held on **Friday, the 26th September, 2025 at 12:00 noon. Venue: Orchid Hotel, Churchill - II, T1, 70-C, Nehru Rd, near Chhatrapati Shivaji Maharaj International Airport Mumbai, Navpada, Vile Parle East, Mumbai - 400099** to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the balance sheet and income and expenditure of the Council for the year ended 31st March, 2025 and the report of the Committee of Administration (COA) and the auditors thereon.
2. To approve the appointment of new COA members for the year 2025-26.
3. To appoint the Auditors and fix their remuneration.

By Order of the Committee of Administration
For The Plastics Export Promotion Council


Sribash Dasmohapatra
Executive Director
DIN No. 02587694

Dated: 09-09-2025

Place: Mumbai

Note: The roadmap of the venue of the Annual General meeting is enclosed.

1. REVIEW OF EXPORT PERFORMANCE

The export analysis shown in Table 1 indicates that growth in 2024-25 was positive at 8.23% implying exports of USD 12.50 billion. Plastic raw materials remained the largest export segment, contributing 25.67% to total Plexconcil product exports and registering a growth rate of 7.39% over the previous year. Value-added plastics continued to drive export momentum, achieving a higher growth rate of 9.02%. This category accounted for 68.0% of total Plexconcil product exports in 2024-25

Table 1: Composition of Plexconcil product exports

PRODUCT GROUP	2023-24 (R)			2024-25 (F)		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
GRAND TOTAL	11,550.75	-3.48	100.00	12,500.69	+8.23	100.00
PLASTIC RAW MATERIALS	2,987.86	-10.07	25.87	3,208.55	+7.39	25.67
VALUE ADDED PLASTICS	7,797.92	-2.05	67.51	8,500.36	+9.02	68.00
CONSUMER & HOUSEWARE PRODUCTS	828.15	+10.04	7.17	790.57	-4.54	6.32
CORDAGE, FISHNETS & MONOFILAMENTS	259.83	-4.67	2.25	302.68	+16.49	2.42
FIBC, WOVEN SACKS, WOVEN FABRICS, TARPAULIN	1,354.61	-3.62	11.73	1,572.08	+16.06	12.58
FLOORCOVERINGS, LEATHERCLOTH & LAMINATES	693.88	+19.63	6.01	763.92	+10.13	6.11
FRP & COMPOSITES	479.63	+12.94	4.15	515.97	+7.46	4.13
MEDICAL ITEMS OF PLASTICS	537.41	+9.01	4.65	551.35	+2.60	4.41
MISCELLANEOUS PRODUCTS AND ITEMS NES	716.43	-30.63	6.20	686.18	-4.15	5.49
PACKAGING ITEMS - FLEXIBLE, RIGID	634.32	+1.44	5.49	684.47	+7.91	5.48
PLASTIC FILMS AND SHEETS	1,750.11	-3.74	15.15	2,027.04	+15.82	16.22
PLASTIC PIPES & FITTINGS	289.59	-0.29	2.51	334.51	+15.51	2.68
WRITING INSTRUMENTS & STATIONERY	253.96	-4.84	2.20	271.59	+6.93	2.17
HUMAN HAIR & RELATED PRODUCTS	764.97	+11.86	6.62	791.78	+3.50	6.33

Disclaimer: The export figures for 2023-24 have been revised to USD 11,551million, compared to USD 11,540 million reported in the previous year's Annual Report, which was based on provisional data. Similarly, for 2024-25, the final export value as per DGCIS stands at USD 12,501 million, compared to the provisional figure of USD 12,471 million.

The direction of Plexconcil product export, as shown in Table 2(a) and 2(b), indicates that in 2024-25, India's plastics exports grew, with most major destinations recording higher shipments. Strong increases were seen in markets such as Viet Nam, Saudi Arabia, Bangladesh, Brazil & France. Only China & Italy registered a negative growth, indicating softer demand in these markets. Region-wise, Europe was the most important region, followed by NAFTA & WANA.

Table 2 (a): Direction of Plexconcil product exports

COUNTRY	2023-24			2024-25		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
Total	11,550.75	-3.49	100.00	12,500.69	8.23	100.00
USA	2,206.72	-4.73	19.12	2,499.51	13.27	20.01
CHINA P	791.16	14.50	6.85	764.67	-3.35	6.12
UAE	620.69	6.93	5.38	623.45	0.44	4.99
UK	444.94	-8.66	3.85	508.73	14.34	4.07
GERMANY	378.04	-18.69	3.27	433.78	14.74	3.47
NEPAL	293.64	-5.82	2.54	321.02	9.32	2.57
BANGLADESH	240.90	-25.11	2.09	298.00	23.70	2.39
SAUDI ARABIA	229.32	-8.75	1.99	289.82	26.38	2.32
ITALY	287.66	-21.14	2.49	271.82	-5.51	2.18
NETHERLAND	221.54	-11.83	1.92	257.27	16.13	2.06
VIETNAM	157.33	4.32	1.36	245.45	56.01	1.96
SPAIN	213.98	-11.94	1.85	235.03	9.84	1.88
FRANCE	196.12	-7.27	1.70	233.46	19.04	1.87
BELGIUM	186.11	-12.94	1.61	213.13	14.52	1.71
MYANMAR	193.06	-1.29	1.67	207.45	7.45	1.66
BRAZIL	163.78	16.54	1.42	199.04	21.53	1.59
CANADA	175.81	-22.18	1.52	192.00	9.21	1.54
MEXICO	159.33	2.28	1.38	180.03	12.99	1.44
SOUTH AFRICA	179.22	13.80	1.55	179.49	0.15	1.44
AUSTRALIA	146.02	19.69	1.26	163.21	11.77	1.31
OTHERS	4,065.38	-1.11	35.18	4184.33	2.3	33.42

Table 2 (b): Direction of Plexconcil product exports

2023-24			2024-25		
REGION	USD Million	% of Total	REGION	USD Million	% of Total
GRAND TOTAL	11,550.75	100%	GRAND TOTAL	12500.69	100%
AFRICA	1,099.89	9.52%	AFRICA	1,165.51	9.32%
ASEAN	861.05	7.45%	ASEAN	1,029.99	8.24%
CIS	139.36	1.21%	CIS	174.44	1.40%
EUROPE	2,655.31	22.99%	EUROPE	2,878.99	23.03%
LAC	511.62	4.43%	LAC	571.91	4.58%
NAFTA	2,541.86	22.01%	NAFTA	2,871.54	22.97%
N E ASIA	1,005.37	8.70%	N E ASIA	993.05	7.94%
OCEANIA	172.12	1.49%	OCEANIA	193.81	1.55%
OTHERS	32.16	0.28%	OTHERS	47.94	0.38%
SOUTH ASIA	761.06	6.59%	SOUTH ASIA	833.90	6.67%
WANA	1,770.95	15.33%	WANA	1,739.61	13.92%

Disclaimer: Country and Region wise data is provisional data*

2.Participation in International Trade Fairs/Exhibitions/BSM

2.1 Chinaplas 2024, 23-26 April 2024, Shanghai, China

Chinaplas 2024 marked the 36th edition of the International Exhibition on Plastics and Rubber Industries. This event is recognized as Asia's No. 1 and the world's second-largest trade show for the plastics and rubber sectors. Chinaplas 2024 covered an area of 383,000 sq.m, with 4,495 exhibitors and 321,879 visitors in attendance.

The Council, which is also the exclusive representative of Chinaplas in India, organized the Indian participation in the event. A total of 10 Indian companies participated in the exhibition: *M/s. Fine Organics Industries Ltd, M/s. Mangla Handles, M/s. R.S. Pigments, M/s. Neelgiri Machinery Pvt. Ltd., M/s. J. P. Extrusion Pvt. Ltd, M/s. Sidhu Exports, M/s. Omega Plasto Ltd, M/s. Margo Industries, M/s. KLJ Group and M/s. Nikam Chemicals Pvt. Ltd.*

A senior official from the Consulate General of India, Shanghai, visited the Council's and exhibitors' booths and interacted with the participating companies. An exclusive brochure was also published and distributed among visitors. The Council was represented at the exhibition by Mr. Sribash Dasmohapatra - Executive Director and Mrs. Bharti Parave, Deputy Director.



2.2 India Pavilion at NPE 2024, 6-10 May 2024, Orlando, USA

The Plastics Export Promotion Council hosted the India Pavilion at the NPE 2024 (National Plastics Exhibition 2024) held in Orlando, Florida, USA from 6-10, 2024. The Indian Pavilion had 13 companies (*M/s. Acme Drinktec solutions LLP, M/s. Alliance Fibres Ltd, M/s. Amrut Brothers, M/s. Aquent Advance Material Technologies Pvt Ltd, M/s. Bubna Polysack Industries, M/s. Dodhia Synthetics Limited, M/s. Goldmine Multitrade Pvt Ltd, M/s. Kesaria Rubber Industries Pvt Ltd, M/s. Perfect Colourant and Plastics Pvt Ltd, M/s. Raut Engineering Pvt Ltd, M/s. Sai Machine Tools, SHANTI PATRA PLASTICS PVT LTD, M/s. Sumitek Natraj Machinery Private Limited*) that displayed their products and services.



(Mr. Madan Kumar Ghildiya, Deputy Consul General, Consulate General of India, Atlanta, USA, inaugurating the India Pavilion)

Mr. Madan Kumar Ghildiya, Deputy Consul General, Consulate General of India, Atlanta, USA, inaugurated the India Pavilion on 6th May 2024. He visited all the other exhibitors, interacting with them to know about their feedback. Mr. Hemant Minocha, Chairman, Plexconcil, welcomed him and briefed him about the Council's various activities and the major thrust being given to the international shows, especially in the USA market in the future. Mr Ruban Hobday, Regional Director, PLEXCONCIL represented the Council at this show.

2.3 India Pavilion at Complast Nepal Show held from 28 -30 November 2024 , Kathmandu, Nepal

Plexconcil participated in Complast Nepal, held from November 28th to 30th, 2024, at Bhrikuti Mandap, Kathmandu. The event served as a significant platform for showcasing India's plastic industry, with 17 Indian companies exhibiting their products and solutions. The exhibition saw strong participation, with exhibitors expressing satisfaction over the high footfall and valuable business interactions. (M/s. Atulya Porima Limited, M/s. Essel Kitchenware Limited, M/s. Janatics India Private Limited, M/s. Kiran Extrusion Mechanics Pvt. Ltd., M/s. Krishna Polymers, M/s. Machines Boucherie India Pvt Ltd, M/s. Mech Tech Industries, M/s. MJ Pigments and Additives Pvt Ltd, M/s. Polyurf India Private Limited, M/s. R Mech Machines LLP, M/s. Rajiv Plastics Industries, M/s. Safari Chemicals Private Limited, M/s. Supreme Petrochem Ltd, M/s. Surabhi Polychem, M/s. Trujet Printing IUKS, M/s. Vasantha Tool Crafts Pvt Ltd, M/s. White Particles)



PLEXCONCIL booth at the show.

Shri Damodar Bhandari, the Honorable Minister of Industry, Commerce, and Supplies of Nepal, visited the Plexconcil booth, highlighting the growing importance of such events in strengthening trade relations between India and Nepal. Shri Suman Shekhar, First Secretary (Commerce) at the Embassy of India, also visited the booth. During his visit, he engaged in discussions on strategies to further boost India's exports to Nepal, emphasizing the potential for collaboration and growth in the sector. The event proved successful in generating multiple business leads, helping Indian companies expand their footprint in the Nepalese market.

2.4 India Pavilion at Arabplast Show held from 7-9 January 2025, Dubai, UAE

The Plastics Export Promotion Council of India (PLEXCONCIL) successfully participated in the 17th edition of ARABPLAST 2025, held from January 7–9, 2025, at the Dubai World Trade Center. ARABPLAST is a leading international trade fair for plastics, recycling, petrochemicals, packaging, and rubber industries. PLEXCONCIL organized a delegation of 125 Indian exhibitors under the India Pavilion, marking a 70% increase from past editions. India's Pavilion was the second-largest at the event, showcasing advanced technologies and high-quality plastic products.



(Indian Pavilion inaugurating by His Excellency Mr. Satish Kumar Sivan, Consul General of India, Dubai and visited by His Highness Sheikh Hasher Bin Maktoum Bin Juma Al Maktoum, Director General)



Indian companies who participated at this exhibition they are M/s. Aawadkrupa Plastomech Pvt Ltd, M/s. Acme Drinktec Solutions LLP, M/s. Adroit Extrusion, M/s. Alok Masterbatches Pvt Ltd, M/s. Anar Rub Tech Pvt Ltd, M/s. Apex Engineers, M/s. Aries Polychem, M/s. Arihant Gold Plast Pvt Ltd, M/s. Arti Chemical Industries, M/s. Ashok Industries, Austrol Nonwoven, M/s. Benchmark Polytechnik Pvt Ltd, M/s. Bestoplast Industries (P) Ltd, M/s. Blacksmith Woven Conversion Pvt Ltd, M/s. Central Machinery And Plastic Products, M/s. Colorperse Dyes And Intermediates Private Limited, M/s. Creative Flexi Pack, D C Dyes And Pigments Pvt Ltd, M/s. Danfra Solutions, Daniel & Sons, M/s. Deltachem Trading Private Limited, M/s. Diyani Engineering, M/s. Dolphin Polyfill Private Limited, M/s. Duplast, Exds Engineering, M/s. Extreme Feedscrew Coatings Pvt Ltd, M/s. Fadia Engineers, M/s. Finetech Engineers, M/s. Five Fingers Exports India Private Limited, M/s. Fotedar India Private Limited, M/s. G Polyplast Industries, M/s. Ginza Machinery Mfg. Co., M/s. Global Industries, M/s. Go Green Overseas, M/s. Golcha Talc, M/s. Goldmine Multitrade Pvt Ltd, M/s. Hexaplast Industries P Ltd, M/s. Hi Tech Polymers, M/s. Hitech Moulds, M/s. Hyden Packaging Pvt Ltd, M/s. IEEC Power Electronics Pvt Ltd, M/s. Indpro Engineering System Private Limited, M/s. Ishan International A Division of Mindpower Finsource Services Pvt Ltd, M/s. J P Extrusiontech Pvt Ltd, M/s. J.I Polymer Industries, M/s. Jagmohan Pla Mach Pvt Ltd, M/s. Jairam Plastic Industries, M/s. Jap Engineering Pvt Ltd, M/s. JJ Industries, M/s. JJ Plastalloy Pvt Ltd, M/s. Kabra Extrusiontechnik Limited, M/s. Kaivanya Extrusion Technik, M/s. Kanak Ratna Woven Sack Pvt Ltd, M/s. Karthigeya Toolroom Private Limited, M/s. KBM Plastic Machinery LLP, M/s. Kesar Extrusions Pvt Ltd, M/s. Kiran Consultants Pvt Ltd, M/s. Kodixodel Pvt Ltd, M/s. Kody Equipments Pvt Ltd, M/s. Konark Plastomech Pvt Ltd, M/s. Konkan Speciality Polyproducts Pvt Ltd, M/s. Laxmo Polyflex Industries, M/s. Leo Precision Pvt Ltd, M/s. LHP International Pvt Ltd, M/s. Lincon Polymers Pvt Ltd, M/s. Lohia Corp Limited, M/s. M J Pigment & Additives Pvt Ltd, M/s. Mamata Machinery Ltd, M/s. Manali Pigments Private Limited, M/s. Margo Industries, M/s. Masters Preci Tools Pvt Ltd, M/s. Masters Preci Tools Pvt Ltd, M/s. Merit Polymers

Private Limited, M/s. Micro Tech, M/s. N.A.Roto Machines & Moulds India, M/s. Navrang Machinery Private Limited, M/s. Neoplast Engineering Private Limited, M/s. Neotex Polymer & Packaging Pvt. M/s. Ltd, Nishan Multitrade Pvt Ltd, M/s. Omega Plasto Limited, M/s. Otriva Industries LLP, M/s. Paragon Tapes, M/s. PDM Extrusions Pvt Ltd, M/s. Pep -Cee Pack Industries, M/s. Platinum Industries Ltd, M/s. Platinum Tie Up Pvt Ltd, M/s. Pocl Enterprises Ltd, M/s. Polyform Technologies, M/s. Prasad Gwk Cooltech Pvt Ltd, M/s. Purofiltec, M/s. Pursuit Industries Pvt Ltd, M/s. Rajoo Engineers Ltd, M/s. Reagens India Polymer Additives Pvt. Ltd, M/s. RR Plast Extrusions Pvt Ltd, M/s. Sadhi Machinery Plastic Product, M/s. Safefflex International Limited, M/s. Sahil Enterprises India Private Limited, M/s. Samrat Industries, M/s. Sanghvi Techno Products, M/s. Screengraph, M/s. Screenland Print India Pvt Ltd, M/s. Seven Star Engineers Fabricators Contractors, M/s. Shibaura Machine India, M/s. Shree Karani Polypack Industries, M/s. Shree Radhekrishna Extrutech Pvt Ltd, M/s. Shubham Extrusion Machine Pvt Ltd, M/s. Siddh Chemiplast Pvt Ltd, M/s. Slogan Polypack Pvt Ltd, M/s. Soltex Petroproducts Ltd, M/s. Sp Ultraflex Systems Pvt Ltd, M/s. Surgent Polypack Pvt Ltd, M/s. Surya Art Palace, M/s. SVP Packing Industry Pvt Ltd, M/s. Swastik Plasticizer And Pipes Indore Pvt Ltd, M/s. Taprath Elastomers LLP, M/s. Technology Plastomech Private Limited, M/s. The Imperial Household Company, M/s. Theysohn Extrusiontechnik India Private Limited, M/s. Thusmaa Sms Nonwovens Private Limited, M/s. Total Packaging Services, M/s. Vikas Organics Private Limited, M/s. Wintek Non-Woven Pvt Ltd, M/s. Wittmann Battenfeld India Pvt Ltd, M/s. XI Plastics

The Pavilion was inaugurated by His Excellency Mr. Satish Kumar Sivan, Consul General of India, Dubai, and visited by His Highness Sheikh Hasher Bin Maktoum Bin Juma Al Maktoum, Director General of the Dubai Department of Information. PLEXCONCIL also signed an agreement with Al Fajer Group for 18th Edition of ARABPLAST 2027 reinforcing India's strategic trade ties with the UAE.

2.5 India Pavilion at Ruplastica Show held from 21-24 January, 2025, Moscow, Russia

India demonstrated its growing strength in the global plastic industry by showcasing its presence at Ruplastica 2025, held from January 21-24, 2025, at Expocentre fairgrounds, nab. Krasnopresnenskaya, 14, Moscow, Russia.

Total 8 Indian companies (*M/s. Aquent Advance Material Technologies Pvt. Ltd, M/s. Dolphin Polyfill Private Limited, M/s. Klene Paks Limited, M/s. Paper Mint Private Limited, M/s. Windsor Machines Limited, M/s. Arti Chemical Industries, M/s. Rainbow Plastics India Limited, M/s. Vibrant Colortech Pvt Ltd*) participated under India Pavilion.

The India Pavilion was officially inaugurated on the first day of the exhibition by Mr. Nikhilesh Giri, Deputy Chief of Mission at the Embassy of India in Moscow. He was joined by Mr. Rohit Nema, Second Secretary at the Embassy of India in Moscow, Mr. Sribash Dasmohapatra, Executive Director of Plexconcil, and Mr. Mikhail Shatov, Project Director of Expo Fusion LLC.



(Mr. Nikhilesh Giri, Deputy Chief of Mission at the Embassy of India, Moscow is inaugurating Indian Pavilion)

2.6 India Pavilion at JEC World 2025 held from 4-6 March 2025, Paris, France

Plexconcil successfully participated in JEC World 2025, the premier global trade fair for composite materials, held in Paris from March 4–6, 2025. Showcasing India's growing strength in the composites sector.



Plexconcil led a delegation of 19 Indian exhibitors (*M/s. Adex Composites P.Ltd. (Morex), M/s. Agni Fiber Boards Pvt Ltd, M/s. Amlagmated Industrial Composites Pvt Ltd, M/s. Arvind Composites, M/s. Aypols Polymers Pvt Ltd, M/s. CNC Technics Pvt Ltd, M/s. FRP Institute, M/s. HP Composites LLP, M/s. Indutch Composites Technology Pvt Ltd,*

M/s. K. R. Composites Pvt. Ltd., M/s. Kineco Limited, M/s. Mechemco Industries, M/s. Miraypan Carbons Private Limited, M/s. Osaka Rubber Pvt. Ltd, M/s. Raut Engineering Pvt Ltd, M/s. Rockman Advanced Composites, M/s.SVS Hydraulics Pvt. Ltd, M/s. Swasan Chemicals Private Limited) presenting a wide range of FRP products, raw materials, tools, and services.

The event welcomed over 33,000 professionals, 1,200+ exhibitors from 112 countries, and spanned 72,000+ sqm across 26 international pavilions. The Indian Pavilion drew strong interest from global buyers, with exhibitors engaging in meaningful discussions for exports and long-term partnerships.

JEC World 2025 covered key sectors including automotive, aerospace, construction, energy, and marine, offering Indian companies' direct exposure to cutting-edge technologies and market trends. Plexconcil's participation enhanced visibility for Indian composite exporters and opened new opportunities for collaboration and growth in global markets.

2.7 India Pavilion at Plastimagen 2025, held from 11–14 March 2025, Mexico

Plexconcil in its endeavour to promote the export of plastics products, took part in PLASTIMAGEN 2025 in MEXICO, the largest show for Plastic machinery, raw material, and masterbatches held from 11-14 – March 2025. PLASTIMAGEN® MEXICO is the biggest international exhibition for the plastics processing industry in Mexico and Latin America. This event brings together the entire production chain with top suppliers to meet the needs of various industries.

The Indian Pavillion had 9 companies (99sqmt) (M/s Amrut Brothers Machinery Pvt Ltd, M/s Appl Industries Limited, M/s Aquent Advance Material Technologies Pvt. Ltd, M/s Arti Chemical Industries, M/s J P Extrusiontech, M/s Kuber Polyplast, M/s Pursuit Industries Pvt Ltd, M/s Technoshell Automations Private Ltd, M/s Vishva Machinery Pvt Ltd) that had participated mainly from the raw material segment, machinery which included injection molding, PVC Stabilizers, Plastic processing and woven sacks machinery, masterbatches, thermoplastic Polymer Compounds & Resins.



*Mr. Prasad Shinde,
Second Secretary,
was instrumental in
connecting the Council
with the relevant
Plastic Associations in Mexico,
including ANIPAC.*



Buyer-Seller Meet Hosted by the Embassy of India, Mexico

The Embassy of India, Mexico, organized a Buyer-Seller Meet on the sidelines of the Plastimagen 2025, Mexico show, with 35-40 Mexican buyers to meet with the Indian Companies on 10th March 2025 before the show.

The BSM was inaugurated by DCM Smt. Deepti Ganji. During her welcome remarks, she emphasized the need to have more such interaction with the Mexican Companies as she felt that there was huge potential for India to export.

Ms. Marlene Fragoso Guillén, President of the National Association of Plastic Industries of Mexico (ANIPAC) & Mr. Jaime Gutiérrez Casas, Head of the Coordination of Economic Development and Competitiveness (COFEC) of the Government of the State of Mexico also addressed the gathering. Ms. Annick Stroobants López, Partner Services and Foreign Trade Manager, ANIPAC was also present.



Mr. Jagdish Nainwal, President of the Trade & Commerce Council of India and Mexico (INDMEX) spoke about the IndMex which has been promoted to engage Indian and Mexican companies to do business.

Mr. Vikram Bhadaurai, Chairman, Plexconcil, made a brief presentation about the global and Indian Plastic Industry.



2.8 India Pavilion at Plastico Brazil Show held from 24–28 March, 2025, Sao Paulo, Brazil

The Council organized Indian Pavilion at Plastico Brazil, Sao Paulo. India marked a strong presence at Plástico Brasil 2025, held at the São Paulo Expo from March 24–28, 2025, with 14 Indian exhibitors (M/s Addonn Polycompounds Pvt. Ltd., M/s Aglo Packagings Limited., M/s Agroha Colours Pvt Ltd., M/s Aglo Polymers Pvt Ltd., M/s Ami Phthalo Pigments, M/s Amrut Brothers Machinery Pvt Ltd, M/s Arti Chemical Industries, M/s Calco Poly Technik Pvt Ltd., M/s Dodhia Synthetics Limited, M/s Goa Mould Crafters Pvt Ltd., M/s Kuber Polyplast, M/s R.S Pigments, M/s Rajiv Plastic Industries, M/s Toris Polyfab LLP).

Showcasing a diverse range of plastic products, technologies, and solutions, the Indian participation underscored the country's expanding role in the global plastics industry. The event provided a valuable platform for Indian companies to connect with international buyers, explore new markets, and reinforce trade ties with the Latin American region.

(Shri Hansraj Singh Verma, Consul General of India, São Paulo inaugurating Indian Pavilion)



A section view of the Indian Pavilion

The India Pavilion at Plastico Brazil was officially inaugurated by Shri Hansraj Singh Verma, Consul General of India, São Paulo, and Mr. Preetham S., Consul & Commercial Representative at the Consulate General of India, São Paulo, Brazil. Mr Nilotpall Biswas, Regional director represented the Council at this show. This marks another significant step for India in fostering global partnerships and increasing its exports to Brazil and beyond.

3.Trade Exhibition, Reverse Buyer-Seller Meet in India and Export Excellence Awards Function

3.1 PlexConnect 2024: India's only export focused exhibition of plastics 7-9 June 2024, Mumbai, India

The Plastics Export Promotion Council (PLEXCONCIL) successfully hosted the second edition of PlexConnect 2024 from 7th to 9th June 2024 at the Bombay Exhibition Centre, Goregaon, Mumbai. The three-day international flagship event proved to be a dynamic platform for connecting the global plastics supply chain with the Indian plastics industry, buyers from over 65 countries. PlexConnect 2024 served as a dedicated B2B platform, showcasing India's capabilities in plastics manufacturing and exports. The event enabled meaningful connections between Indian exporters and international buyers, facilitated expert insights on emerging trends, and provided valuable knowledge-sharing opportunities. Key elements of the event included a world-class Exhibition, Reverse Buyer-Seller Meet (RBSM), Consultant Clinic, and an Industry Conference, all designed to accelerate India's export potential.

Inauguration Ceremony

The event was formally inaugurated by Chief Guest Shri Ravish Kamath, alongside PLEXCONCIL leadership: Chairman Shri Hemant Minocha, Vice Chairman Shri Vikram Bhadauria, Past Chairman Shri Arvind Goenka, PlexConnect 2024 Convener Shri Dhruv Sayani, and Executive Director Shri Sribash Dasmohapatra. The Show Catalogue was also unveiled during the inauguration.

The Exhibition: A Showcase of Indian Excellence

With participation from 316 companies across India, the exhibition featured a diverse array of products ranging from masterbatches, flexible packaging, plastic furniture to advanced machinery and sustainable innovations. Industry leaders such as Supreme Industries, Jain Irrigation, All Time Plastics, AutotechSirmax, Sintex-BAPL, and Mamata Machinery, among others, presented their cutting-edge products. Dedicated pavilions by the states of Odisha and Andhra Pradesh spotlighted regional manufacturing strengths. Exhibitors expressed high satisfaction with the quality and volume of international buyer attendance.



Reverse Buyer-Seller Meet (RBSM)

A major highlight of PlexConnect 2024 was the highly curated RBSM, featuring over 348 buyers from 65+ countries. Conducted across four sessions over three days, the RBSM facilitated scheduled and AI-assisted meetings between buyers and Indian exporters. Using HSN Codes, AI tools efficiently matched buyer needs with exhibitor profiles, while on-ground support ensured seamless coordination and the arrangement of on-spot meetings.

Consultant Clinic: Expert Guidance for SMEs

To empower Indian exporters, especially MSMEs, the Consultant Clinic offered on-the-spot consultations with industry experts in areas such as finance, international trade regulations, and market access strategies. This initiative was well-received by exhibitors seeking tailored solutions for their export challenges.

Export Excellence Awards 2024

The prestigious Export Excellence Awards were held on 7th June, graced by the Hon'ble Governor of Maharashtra, Shri Ramesh Bais. A total of 47 awards were presented across categories including Export Performance, Innovation, Sustainability, and Women Entrepreneurship. In his keynote address, the Governor applauded the industry's contribution to India's economic goals and emphasized the importance of environmental responsibility within the plastics sector.

PlexConnect 2024 concluded on a high note, emerging as a vital international platform that not only celebrated India's export capabilities but also deepened global trade relationships. With strong participation, insightful engagements, and a future-focused agenda, the event firmly cemented its status as a marquee fixture in the global plastics industry calendar.



Meeting during RBSM



Meeting during RBSM

4. Participation in Trade Fairs/Exhibitions in India

4.1 KPLEX 2024 Show – 26-29 April, 2024 at BIEC, Bengaluru, Karnataka

PLEXCONCIL participated in the KPLEX Show, organized by M/s Karnataka State Polymers Association (KSPA) jointly with Kerala Plastic Manufacturers Association (KPMA), at the BIEC in Bengaluru, from April 26-29, 2024. The KPLEX 2024 show was inaugurated by the Chief Guest Shri. Ravish Kamath, President – PlastIndia Foundation and Panel Chairman – FIBC Panel



4.2 Participation in IPLAS 2024 Show - 14-17 June, 2024 at CTC, Chennai, Tamil Nadu

PLEXCONCIL participated in the IPLAS Show, organized by M/s Tamil Nadu Plastics Manufacturers Association (TAPMA) at the Chennai Trade Centre in Chennai from June 14-17, 2024. This Show was a sourcing platform for plastics and its allied industries and to showcase the advancements, growth, and opportunities for plastics particularly from Southern India. The IPLAS 2024 show was inaugurated by the Chief Guest Shri. Arun Roy I.A.S, Secretary – Industries Department, Govt. of Tamil Nadu.

4.3 3rd Edition of Propack/2nd Odisha Plast, 21-24 November 2024, Bhubaneswar, Odisha

2nd Edition of Odisha Plast International Expo 2024 (21st to 24th November 2024) held at Janata Maidan, Bhubaneswar, Odisha, organized by Futurex Trade Fairs & Events Pvt. Ltd. in association with OASME and supported by the Ministry of MSME, Government of India. Theme of the exhibition was "Odisha: The Land of New Opportunities in the Plastics Sector". This was a comprehensive exhibition focused on the Plastic Industry. The council had an Information booth at this fair. Mr Nilotpal Biswas, Regional Director & Mr Tapan Bera represented the council at this exhibition.



4.4 Participation in PLEXPO INDIA 2024 – International Plastic and Packaging Exhibition, Gandhinagar, Gujarat

PLEXPOINDIA 2024 - International Plastic and Packaging Exhibition was organized by Gujarat State Plastic Manufacturers Association (GSPMA) from 6th- 9th December 2024 at the Helipad Exhibition Centre, Gandhinagar. PLEXCONCIL was one of the support partners for this exhibition. During the exhibition, PLEXCONCIL Booth was inaugurated by Shri. Alok Tiberwala, Eastern Region Chairman of Plexconcil, along with Mr. Raju Desai, VP, Plast India Foundation, Mr. Dharmendra Gandhi, Treasure, Plast India Foundation, Mr. Jigish Doshi, Past President, Plast India Foundation, Mr. Bharat Patel, President, GSPMA, and Mr. Darshan Shah, Director, Bhoomi International and other dignitaries.

PLEXPO INDIA 2024 exhibition provided a platform to interact with several Plastic product manufacturers and traders during this exhibition. The Plexconcil was represented by Mr Naman Marjadi, Assistant Director, Regional Office- Ahmedabad, PLEXCONCIL and Mr Prasad Arolkar, Assistant Manager- Events & Exhibitions, PLEXCONCIL, Mumbai at the exhibition.



4.5 Plasto 2025 January 8-11, Pune, Maharashtra

PLEXCONCIL participated in PLASTO 2025, held from January 8th to 11th, 2025, at the PIECC, Moshi, Pune, Maharashtra. Organized by the Association for the Promotion of Plastics (APP), PLASTO 2025 featured over 200 exhibitors and provided a premier platform for industry leaders and key decision-makers. PLEXCONCIL set up an information booth to showcase and promote the Indian plastics and composites industry. The booth attracted a diverse audience, including industry representatives and business delegates, facilitating valuable discussions and networking opportunities. PLEXCONCIL's presence at PLASTO 2025 reinforced its mission to promote the Indian plastics industry. By engaging with industry stakeholders, the Council enhanced visibility, provided crucial market insights, and reaffirmed its commitment to fostering industry growth and global competitiveness.

Participation in PLASTO 2025 proved to be a strategic initiative for PLEXCONCIL, strengthening its outreach and supporting the growth of the Indian plastics sector. The engagement at the exhibition underscored PLEXCONCIL's dedication to industry advancement and international collaboration.



4.6 Participation as an Exhibitor at PLASTPACK 25 Exhibition, Indore, Madhya Pradesh

PLASTPACK 2025- Central India's largest expo for Plastics, Packaging, and Printing was organized by the Indian Plast Pack Forum (IPPF) from 9th January 2025 to 12th January 2025 at Labh Ganga Exhibition Centre, Indore, Madhya Pradesh. PLEXCONCIL was one of the support partners for this exhibition. PLASTPACK 2025 Exhibition was inaugurated by Shri Mohan Yadav, Chief Minister, Madhya Pradesh.



PlastPack 25 provided a very good platform to interact with several Plastic product manufacturers and traders (ranging from agriculture to distributors and stockists) from Madhya Pradesh during this exhibition. Visitors were briefed about opportunities for Plastic Exports and support provided by Plexconcil in boosting Plastic exports from Madhya Pradesh. PLEXCONCIL officials also visited several relevant exhibitors and informed them about upcoming international exhibitions where Plexconcil is organizing India Pavilion. The Plexconcil was represented by Mr Naman Marjadi, Assistant Director, Regional Office- Ahmedabad, PLEXCONCIL and Mr Kuldeep Singh Gusain, Assistant Manager-Membership, Mumbai, PLEXCONCIL at the exhibition.

4.7 Participation at ICERP -2025 Exhibition NESCO, Mumbai – 21-23 January 2025, Maharashtra

The Plastics Export Promotion Council (PLEXCONCIL) participated in the ICERP 2025 Exhibition held at NESCO, Mumbai, from 21st to 23rd January 2025. The exhibition was organized by the FRP Institute and is recognized as a premier event focusing on the reinforced plastics industry.

The exhibition was inaugurated by Hon. Shri Nitin Gadkari, Minister of Road Transport and Highways, Government of India, adding significant importance to the event. PLEXCONCIL participated in an information booth to provide essential information and promote the Indian plastics and composites industry. The booth attracted a diverse group of visitors, including industry representatives and business delegates.

The Plexconcil was represented by Mr. Prasad Arolkar – Asst. Manager and Ms. Kajal Guria – Sr. Executive from Exhibition and Events Team.



Council's participation at ICERP 2025

4.8 Indplas 2025 Trade Fair, Kolkata 28th February -3rd March 2025, Kolkata, West Bengal

INDPLAS'25, the largest International Exhibition on Plastics in Eastern India, was successfully held from February 28 to March 3, 2025, at Biswa Bangla Mela Prangan, Kolkata, India. The event brought together industry leaders, innovators, and stakeholders from across the plastics sector, showcasing the latest advancements and business opportunities. PLEXCONCIL actively participated in INDPLAS'25 with a promotional booth, reinforcing its commitment to supporting Indian exporters and driving growth in the plastics industry. The event provided an excellent platform for networking, collaboration, and exploring new avenues for trade and investment.

With a strong industry presence, INDPLAS continues to be a key event in the region, playing a vital role in expanding market opportunities for Indian plastics manufacturers.



4.9 Complast Vijayawada Show, 21-23 March 2025, Vijayawada, Andhra Pradesh

The Council participated in the Complast Vijayawada Show 2025 at SS Convention Centre, Vijayawada, to reach out to Plastic Manufacturers in the state of Andhra Pradesh. The organizers allotted a complimentary booth of 9 sqm to the Council, which had a promotional booth to disseminate information on the Council's services, Membership mobilization, and on the export potential for plastic products from India. The Council was represented by Mr. R. Dayanidhi, Assistant Director – South.



5 WEBINR/VBSM/WORKSHOPS/SEMINAR Organised

5.1 Awareness Seminar on Export Opportunities and PLEXCONNECT 2024 Roadshow at Vanamati, Nagpur, Maharashtra on 12th April 2024

PLEXCONCIL held an export awareness seminar cum PLEXCONNECT 2024 roadshow at Vanamati, VIP Road, Dharampeth, Nagpur, Maharashtra. The objective of this event was to promote opportunities in plastics product exports among the MSMEs, informing them about the various schemes and incentives that are available for new exporters as well as the benefits of participating at global scale exhibitions such as PLEXCONNECT 2024, which is scheduled to be held in Mumbai from 7th—9th June 2024. Notable attendees at the event included Ms. Snehal Dhokey, ITS, Assistant DGFT – Directorate General of Foreign Trade (DGFT) Nagpur, Mr. S Smuddamwar, General Manager – District Industries Centre (DIC) Nagpur. Mr. Dhruv Sayani, Convener - PLEXCONNECT 2024 and COA member - Plexconcil, along with Mr. Manish Tulsian, Deputy Director - Plexconcil, were present at the PLEXCONNECT 2024 roadshow cum export awareness seminar at Nagpur.



5.2 Awareness Seminar on Export Opportunities from Eastern Region/PLEXCONNECT Trade Show 2024 – 12th April 2024, Kolkata, West Bengal

Plexconcil jointly with Indian Plastics Federation (IPF) organised an awareness seminar on export opportunities from ER/Plexconnect 2024 trade show in Kolkata on 12.4.24. Mr Alok Tibrewala, Raw material Panel chairman-Plexconcil /NEC Chairman-Plastindia 2026 and Mr Lalit Agarwal, President-IPF addressed the gathering. A detailed presentation on PLEXCONNECT Trade Show was made during the seminar.



5.3 Export Awareness Seminar on Plastic/PLEXCONNECT 2024- 15th April 2024, Bhubaneswar, Odisha

An Export Awareness Seminar on Plastic/PLEXCONNECT 2024 organised jointly by PLEXCONCIL, FIEO (Odisha Chapter) and DEP&M (MSME Deptt. Govt. of Odisha). Mr Kamal Sahoo, Head, FIEO (Odisha Chapter) welcomed the participants. The seminar was graced by Shri. Bimalendu Ray, OAS, (S.S), Director, DEP&M, MSME Dept. Govt. of Odisha. Presentation by Shri. Sribash Dasmohapatra, Executive Director, PLEXCONCIL, MOC&I, GOI on Export potential & Details about PLEXCONNECT - 2024 Trade Show. Presentation was followed by an interactive session.



5.4 Seminar on Plastic Export Opportunities and PLEXCONNECT 2024 Roadshow on 19th April 2024, Ahmedabad, Gujarat

The Plastics Export Promotion Council (PLEXCONCIL) and Gujarat State Plastic Manufacturers Association (GSPMA) organized a Seminar on Plastic Export Opportunities and PLEXCONNECT 2024 Roadshow at AMA, Ahmedabad on 19th April 2024. This outreach program was organized with an objective to showcase opportunities and benefits of participating at PLEXCONNECT 2024.

Plexconcil jointly with Indian Plastics Federation (IPF) organised an awareness seminar on export opportunities from ER/Plexconnect 2024 trade show in Kolkata on 12.4.24. Mr Alok Tibrewala, Raw material Panel chairman-Plexconcil /NEC Chairman-Plastindia 2026 and Mr Lalit Agarwal, President-IPF addressed the gathering. A detailed presentation on PLEXCONNECT Trade Show was made during the seminar.



5.5 PLEXCONNECT 2024 Road Show 20th April 2024, Chennai, Tamil Nadu

The Plastics Export Promotion Council organized the PLEXCONNECT 2024 Road Show to promote exhibitor registration while creating awareness on the 20th April 2024 in Chennai.

Mr. Dhruv Sayani, Convener – PLEXCONNECT 2024 who made the presentation explained the benefits of exports relating to the participant's products and their possibilities to meet their probable buyer's one-to-one during the PLEXCONNECT 2024. He made a detail presentation on the advantages including the subsidies from MSME and the State Pavilions offering these to promote exports from the States.

Mr. YV Raman, Regional Chairman – South – Plexconcil welcomed the participants briefing them about the services provided by the Regional Office and the achievement of the Southern Region in terms of exports contributing largely to the India's exports.

Mr. Suresh Babuji, Director, MSME, Chennai spoke about the MSME scheme being approved for PLEXCONNECT 2024 and assured that they will clear the documents for the participants to receive the subsidy. Mr. Mehta, President, TAPMA assured all their support for PLEXCONNECT 2024. More than 60 participants were glued to the presentation about the eagerness of the international buyers who were keen to visit PLEXCONNECT 2024. The event was successful in getting 6-7 companies for PLEXCONNECT 2024 but also few as new members. Mr. Ruban Hobday, Regional Director – South -Plexconcil made the vote of thanks explaining about the benefits for participating under the State Pavilions.



5.6 Export Awareness Seminar and PLEXCONNECT 2024 Roadshow on 15th May 2024 at Balasore, Odisha

PLEXCONCIL jointly with NOCCI (North Orissa Chamber of Commerce & Industry) organized Export Awareness Seminar and PLEXCONNECT 2024 Roadshow on 15th May 2024 at Balasore, Odisha. The event focused on the export opportunities of Plastic Goods and the benefits of participating in PLEXCONNECT 2024.



(Mr Nilotpal Biswas, RD, Mr. C P Bhartia, Executive Committee Member of NOCCI, Mr Amit Pal, Regional Committee Member)

5.7 PLEXCONNECT- Webinar “Importance of Trade Credit Insurance & Role of Insurance & Risk Management for Plastic Manufacturing Industries.” -23rd August 2024

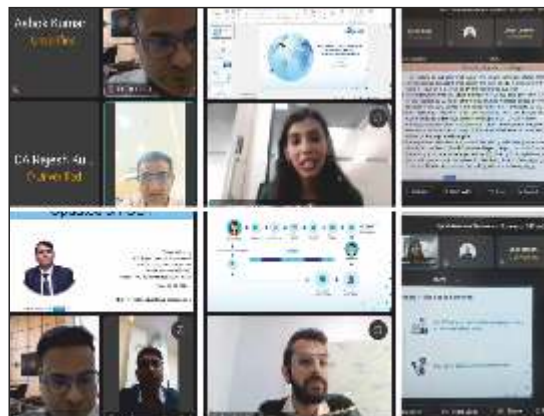
The Plastics Export Promotion Council (PLEXCONCIL) organized a subject webinar on 23rd August 2024 in virtual mode. The objective of this webinar was to enhance the knowledge of participants about Trade Credit Insurance for protecting business from the impact of bad debts, customer insolvency or political restrictions.

Speakers of the event, Mr. Pramod Bhuvan, Executive Director, River Bank Insurance Brokers Pvt. Ltd. and Mr. Sachin Shenoy, AVP, ICICI Lombard General Insurance Company covered the webinar topics in detail. Mr Alpesh Patel, Gujarat regional Committee Chairman, Plexconcil and Director, Knack packaging Pvt Ltd gave a welcome address of the webinar. Q & A session was moderated by Ms Bharti Parave, Deputy Director (Trade & Policy), Plexconcil. Webinar ended with vote of Thanks by Mr Naman Marjadi, Assistant Director, Plexconcil.



5.8 Webinar on International Payment and Trade Finance and GST Updates -27th August 2024

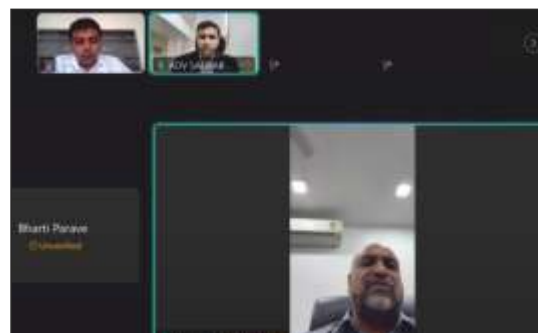
PLEXCONCIL Northern Region, in collaboration with LerMeit, organized a webinar on International Payment and Trade Finance and GST Updates for PLEXCONCIL members on August 27, 2024. Sh. Manoj Aggarwal, Regional Chairman, was also present during the webinar. Mr. Sanjay Singh, Deputy Director of PLEXCONCIL, provided an overview of the membership benefits and moderated the session. Mr. Anuj Sharma gave the vote of thanks during the webinar



5.9 PLEXCONNECT- Webinar on Latest Amendments under GST/FTP in relation to Exports – 25th October 2024

The Plastics Export Promotion Council (PLEXCONCIL), in association with Lakshmikumaran & Sridharan Attorneys (L&S) organized a webinar on Latest Amendments under GST/FTP in relation to Exports on 25th October 2024 in virtual mode. The objective of this webinar was to share insights with participants on deletion of Rule 96(10), 89(4A) and 89(4B) and Impact on Export Refunds, import of non-BIS compliant goods under Advance Authorization and recent RoDTEP Amendment – Filing of Annual Return etc.

Mr Alpesh Patel, Gujarat regional Committee Chairman, Plexconcil and Director, Knack packaging Pvt Ltd gave a welcome address of the webinar. Expert Speakers of the webinar were Adv. Saurabh Malpani – Associate Partner and Adv. Shreyash Agrawal – Principal Associate from Lakshmikumaran & Sridharan Attorneys (L&S). Q & A session was moderated by Ms Bharti Parave, Deputy Director (Trade & Policy), Plexconcil. Webinar ended with Vote of Thanks by Mr Naman Marjadi, Assistant Director, Plexconcil.



5.10 India-Guatemala Virtual Buyer Seller Meet (BSM) for Indian Plastic & Polymer Products- 27th November 2024

The Embassy of India in Guatemala, in collaboration with Plexconcil, successfully hosted a Virtual Buyer-Seller Meet on November 27, 2023, connecting over 35 companies from Guatemala and 20 from India.

Plexconcil extends heartfelt thanks to Shri. H.E. Dr. Manoj Kumar Mohapatra, Indian Ambassador to Guatemala, for his invaluable guidance and unwavering support in boosting India's plastics exports to Guatemala, El Salvador, and Honduras. His leadership continues to strengthen trade ties and open new opportunities for growth in the region.

Shri. H.E. Dr. Manoj Kumar Mohapatra, Indian Ambassador to Guatemala and Shri. Sribash Dasmohapatra Executive Director Plexconcil highlighted the immense trade potential between India and Guatemala in the plastics & polymer sector. The event fostered valuable discussions, strengthening ties and paving the way for future business collaborations.



5.11 Training program on Foreign Exchange Management Act (FEMA), PCFC & Important documentation related to export/import – 29th November 2024

Plexconcil, in co-operation with Finrex Treasury Advisors LLP, conducted a training session on "Foreign Exchange Management Act (FEMA), PCFC & Essential Documentation for Export/Import" on 29th November 2024 at its Mumbai Head Office. The session was led by Mr. Nijay Gupta, a mentor at Finrex Treasury Advisors LLP with 40 years of experience in banking and treasury. It aimed to enhance exporters' understanding of FEMA compliance, Pre-Shipment Credit in Foreign Currency (PCFC), and essential export/import documentation. Key topics included managing foreign exchange, securing competitive financing, and preparing critical documents such as the Bill of Lading, Commercial Invoice, and Letter of Credit to streamline trade operations and mitigate risks.



5.12 Webinar on the Success Recipe in Foreign Markets – 5th Dec 2025

The webinar organised by PLEXCONCIL jointly with SHEFEXIL. Mr Nilotpall Biswas, RD welcomed the participants. Dr R P Sharma, Professor and Head of Management Development Program, IIFT, Kolkata made a detailed presentation on the subject and thereafter he interacted with the participants.



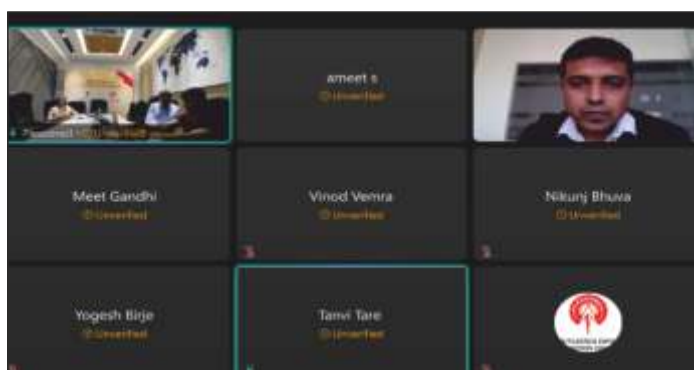
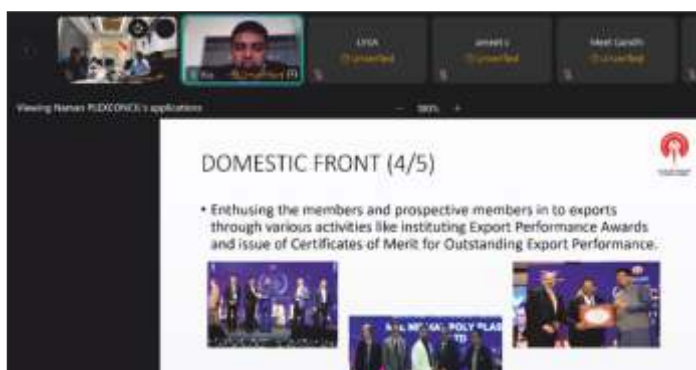
5.13 Plastic Export Outreach Seminar & Indplas 2025 Preview 18th December 2024

Plexconcil, in association with the Government of Odisha and IPF, hosted the successful Plastic Export Outreach Seminar & Indplas 2025 Preview at Bhubaneswar, Odisha. We were honoured by the presence of Hon'ble Shri Gokulananda Mallick, Minister of State for MSMEs, Govt. of Odisha. Shri Bibhuti Bhushana Dash, Special Secretary, MSME Dept., Govt of Odisha also attended the seminar. Mr Amit Agarwal, Vice President, IPF deliver the welcome address. Mr. Sribash Dasmohapatra, ED, PLEXCONCIL highlighted key export opportunities for India's thriving plastics sector. Mr Ashok Jajodia, Chairman, Indplas 2025 trade fair made a detailed presentation on the Indplas 2025 trade show. Mr Abhijit Yadav, Asst. Manager-TS, EZ, BD-Petrochemicals, IOCL made a presentation on Business Opportunities. The seminar was supported by FIEO & OPPMA & sponsored by IOCL. Shri Shyam Lal Agarwal. Hony. Secretary, IPF proposed formal vote of thanks.



5.14 Webinar on Awareness Session on PLEXCONCIL Activities-03rd January 2025

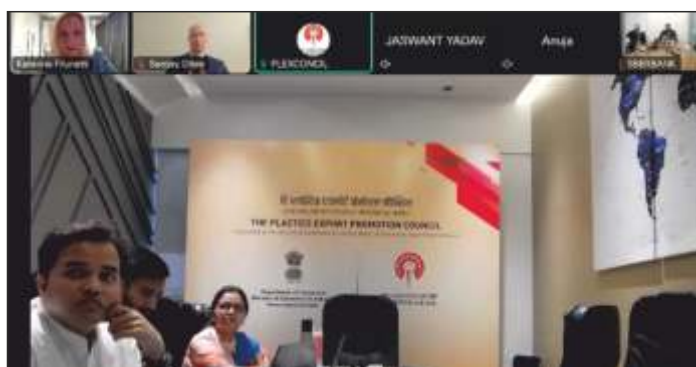
With the objective of briefing new members about the services and activities of PLEXCONCIL, the virtual meeting was organized for new members on 3rd January 2025 from 4 pm to 5 pm on the Cisco Webex Platform. During the meeting, members were introduced to an overview of India's Plastic exports, the services of Plexconcil on the domestic and international front, accessing the membership portal, etc. During the meeting, grievances and queries of members were resolved by Ms Bharti Parave, Deputy Director, Plexconcil. A presentation about Plexconcil was given by Mr Naman Marjadi, Assistant Director, Regional Office-Ahmedabad, Plexconcil.



5.15 PLEXCONNECT- Webinar on Export Opportunities to Russia, Rupee-Ruble Trade Mechanism & Opportunities at RosUpack 2025 Exhibition - 24th January 2025

The Plastics Export Promotion Council (PLEXCONCIL) organized a webinar on Export Opportunities to Russia, the Rupee-Ruble Trade Mechanism, and Opportunities at the RosUpack 2025 Exhibition on 24th January 2025. The objective of organizing this webinar was to inform the trade about the opportunities in the Russian market and provide proper guidance on handling payments and navigating the complexities involved. Topics covered during the webinar were (a) Russia: Global Trends with a Special Focus on Plastic Product Imports (Presenter: Mr. Denis Ershov, Strategy Director, ITE Group) (b) Facilitating Payments from Russia to India (Presenter: Mr Naveen Malhotra, Sber Bank), (c) Introduction to ITE Group (Presenters: Ms. Dmitry Zavgorodniy, CEO, ITE Group and Ms. Katerina Filunets, General Manager, ITE Group, Dubai) and (d) RosUpack Event Overview (Presenter: Mr. Sergey Ditev, Event Director, RosUpack)

The welcome address for the webinar was given by Dr. S S Rajpathak, Panel Chairman - Cordage, Fishnets & Monofilaments, CoA Member, Plexconcil. Q & A session was moderated by Ms Bharti Parave, Deputy Director (Trade & Policy), Plexconcil. The webinar ended with a vote of Thanks by Mr Prasad Arolkar, Assistant Manager-Events & Exhibitions, Plexconcil.cil was given by Mr Naman Marjadi, Assistant Director, Regional Office-



5.16 Capacity Building Program on “Technology Up-gradation & Opportunities for Exports in Plastics & Fishnet Sector” at Rotary Community Centre, Nagercoil - 6.2.2025

The Plexconcil Southern Region jointly with Kanyakumari District Fishnet Manufacturers Munnettra Sangham, Nagercoil organised a Capacity Building Program on “Technology Up-gradation & Opportunities for Exports in Plastics & Fishnet Sector” on 06th February 2025, (Thursday), Rotary Community Centre, Nagercoil

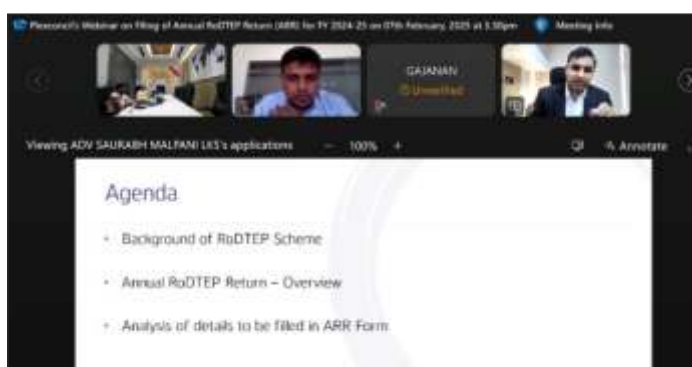
The primary objective of the program was to bring the Fishnet Entrepreneurs to the export fold and guide them to access the international markets. The program also highlighted the various schemes and export subsidies offered by the Ministry of Commerce and DIC, Govt. of Tamil Nadu. The Council organized the same to inform about the benefits of membership while promoting plastics value added products exports from India.



5.17 PLEXCONNECT- Webinar on Filing of Annual RoDTEP Return (ARR) for FY 2023-24 -7th February 2025

The Government of India (DGFT) has issued Public Notice No. 27/2024-25 regarding the mandatory Annual RoDTEP Return (ARR) filing under the Foreign Trade Policy 2023. Exporters with total RoDTEP claims exceeding ₹1 crore must file ARR via the DGFT portal by March 31, 2025, to avoid denial of benefits. To help understand the procedure and compliance requirements for trade members, Plexconcil, in collaboration with Lakshmikumaran & Sridharan (LKS) Attorneys, organized a webinar on 07.02.2025.

The welcome address for the webinar was given by Ms Bharti Parave, Deputy Director (Trade & Policy), Plexconcil. Adv. (CA) Saurabh Malpani, Associate Partner LKS and Adv. (CA) Shreyash Agrawal, Principal Associate LKS gave background of RoDTEP scheme, overview of ARR and analysis of details to be filled in ARR form. Webinar ended with vote of Thanks by Mr Naman Marjadi, Assistant Director, Plexconcil.



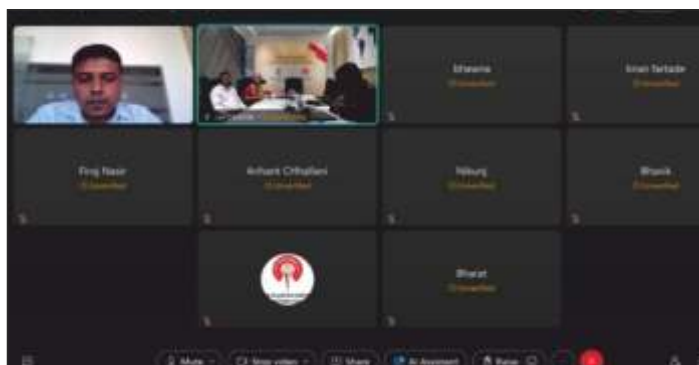
5.18 PLEXCONCIL's Interactive Session with the ER Members in Kolkata on 1st March 2025

Plexconcil organised an interactive session at the Biswa Bangla Mela Prangan, Kolkata on 1st March 2025. Mr Vikram Bhadauria, Mr Sachin Shah, and Mr Sribash Dasmohapatra, fostering discussions on boosting eastern region export. Mr. L. K. Halder, Joint Director General of Foreign Trade, O/o Addl. DGFT, Kolkata also attended the session. Member Exporters interacted with the dignitaries in order to resolve their issues and concerns.



5.19 Webinar on Export Awareness Program with existing and prospective members on 7th March 2025

With the objective of briefing new members and prospective members about overview of Plastic exports and the services and activities of Plexconcil, a virtual meeting was organized on 7th March 2025 in virtual mode. During the meeting, members were introduced to an overview of India's plastic exports, the services of Plexconcil on the domestic and international front and the process of accessing the membership portal. Participants were also informed about Export procedures and other relevant details. During the session, Ms. Bharti Parave, Deputy Director, Plexconcil, addressed members' grievances and queries, while Mr. Naman Marjadi, Assistant Director, Regional Office - Ahmedabad, Plexconcil, delivered a Presentation about Plexconcil.



6. Other Meetings

6.1 Meeting with Shri S. J. Haider, IAS, Additional Chief Secretary, Industries and Mines Department, Government of Gujarat on 12th April 2024

PLEXCONCIL received an appointment to meet Shri S. J. Haider, IAS, Additional Chief Secretary, Industries and Mines Department, Government of Gujarat on 12th April 2024. Mr Darshan Shah, CoA member, PLEXCONCIL and Mr Naman Marjadi, Assistant Director, Plexconcil met Shri S. J. Haider and requested for Gujarat State participation at PLEXCONNECT 2024.

6.2 Meeting with Shri Dr. Prashant Jilova, IAS, Addl. Industries Commissioner, Government of Gujarat on 15th April 2024

Mr Naman Marjadi, Assistant Director, Plexconcil met Shri Dr. Prashant Jilova, IAS, Addl. Industries Commissioner, Government of Gujarat for inviting state participation for PLEXCONNECT 2024.

6.3 Meeting with Shri Sandip Sagale, IAS, Industries Commissioner, Government of Gujarat on 25th April 2024

Mr Naman Marjadi, Assistant Director, Plexconcil met Shri Sandip Sagale, IAS, Industries Commissioner, Government of Gujarat regarding state participation of Gujarat in upcoming edition of PLEXCONNECT 2024.

6.4 CHINTAN SHIVIR Organised by DGCI&S in Kolkata – 26th April 2024

Directorate General of Commercial Intelligence and Statistics (DGCI&S), under Ministry of Commerce, Government of India organized a 'Chintan Shivir' on 26th April 2024, Friday at Science City, Kolkata. In the inaugural session, DG, DGCI&S welcomed the participants. Keynote Address delivered by Sri L. Satya Srinibas, Additional Secretary, DOC, Govt. of India. Mr Nilotpall Biswas, RD attended the above CHINTAN Shivir.

6.5 Viksit Bharat presentation Meeting - Chemicals and Plastics - 26th April 2024

Above meeting Chaired by Mr Manish Chadha, Joint Secretary, EP(CAP) Divn., DOC. Mr Hemant Minocha, Chairman, Mr Nilotpall Biswas, RD, Mr Manish Tulsyan, Dy. Director joined the meeting via online mode.

6.6 Participation in Chintan Shivir organized by ECGC Ltd on 30th April 2024

ECGC Ltd organized the CHINTAN SHIVIR on April 30, 2024, at ECGC Branch Office, Ahmedabad. The purpose of deliberations was on the Vision Document, 5-Year Business Plan and Schemes of ECGC Ltd. with various stakeholders. The CHINTAN SHIVIR was presided over by CMD, ECGC Ltd. Mr Naman Marjadi, Assistant Director, PLEXCONCIL-Regional Office (West) Ahmedabad attended the event.

6.7 VC Meeting with DoC on 28th May 2024

On 28th May 2024, a review meeting on the issue of increasing exports of telecom, electronics, mobile devices, plastics, and organic chemicals to Russia was held under the chairmanship of Shri. Manish Chadha, Joint Secretary, Department of Commerce. The meeting was also attended by Shri. Ved Prakash Singh, First Secretary (Economic & Commercial Wing), Embassy of India in Moscow, who briefed the gathering about the trade support various activities being undertaken by the Indian Mission in Moscow. Mr. Manish Tulsian represented PLEXCONCIL at the meeting and raised the issue of difficulties in getting vessels for shipping goods; and for sending couriers containing samples from India to Russia. He also informed the chair about the first-time participation of 10 companies under India Pavilion at RUPLASTICA in January 2024 and the planned RBSM during PLEXCONNECT 2024 in which fourteen buyers are coming from Russia. Mr. Manish Tulsian requested the Indian Mission in Russia to send recent trade data on plastics (Chapter 39) for Russia as it is not available in the public domain.

6.8 VC Meeting on to Promote FIBC in Japan on 28th May 2024

A VC Meeting was held under the Chair of Mr. Ravish Kamath, Panel Chairman – FIBC with Mr. Anil Raj of Raj Group, Japan regarding FIBC Association proposal to hire Representative to Promote FIBC in Japan. The Council was represented by Mr. Sribash Dasmohapatra, Executive Director and Mr. Ruban Hobday, Regional Director.

6.9 Meeting with Industry stakeholders 12th June 2024

PLEXCONCIL norther region called upon to meet Industry from 12-14 June 2024 Mr. Sanjay Singh, Deputy Director interacted with the industry and visited their office and factory to understand the ground issues during exports and explore efficient resolutions

6.10 Meeting with Shri. Srinath Paswan, Joint Commissioner, DIC Ghaziabad on 17th June 2024

Plexconcil Northern Region was called upon to meet Sh. Srinath Paswan, Joint Commissioner, DIC Ghaziabad, on June 17, 2024. Mr. Sanjay Singh, Deputy Director of Plexconcil, discussed joint programs planned for the upcoming month with MSMEs in Ghaziabad. Additionally, he invited Mr. Paswan to participate in our upcoming event.

6.11 Open House with Shri Santosh Kumar Sarangi, IAS, Director General of Foreign Trade on Friday, 21st June 2024 in Kolkata

Above meeting organised by FIEO in Kolkata. RD(East) represented the Council at the aforesaid Open House.

6.12 Meeting with MSME DFO- Ahmedabad on 26th June 2024.

Mr Naman Marjadi, Assistant Director, PLEXCONCIL- Regional Office (West) Ahmedabad met Shri Pradeep Ojha, Joint Director and Head, MSME DFO- Ahmedabad. Agenda for the meeting was to discuss on joint initiatives of MSME DFO Ahmedabad and PLEXCONCIL for the betterment of the Plastic industry of Gujarat.

6.13 Stakeholders meeting on Review of the ASEAN- India Trade in Goods Agreement (AITIGA) 9th July 2024

Stake holders meeting on the Review of the ASEAN-India Trade in Goods Agreement (AITIGA) was held through VC on 09.07.2024 by the Joint Secretary (PC)/Director (PC), Department of Chemicals & Petrochemicals. Analysing the performance of the agreement since its implementation, identifying the gaps and aligning the FTA Provisions with contemporary trade practices for further ease of business. The meeting was attended by Mr. Ruban Hobday, Regional Director-South.

6.14 Meeting with Commissioner of Customs (Air) Chennai regarding delay in Human Hair Exports 11th July 2024

A meeting was arranged with 8 exporters of Human Hair on 11th July 2024 to meet the Commissioner of Customs, Chennai to submit the grievance of the exporters that the customs appraisers have withheld the export consignments while demanding irrelevant queries & documents. It was brought to the attention of the Commissioner that even after the submission of these documents the consignments are not passed for exports or delaying the process.

The Commissioner along with the Addl Commissioner of Customs, Mr. Rajesh heard about the grievances from the member-exporters and assured to bring out a SoP/Internal Notice on the procedure and documents to be insisted on and the timeline for the same. The Commissioner requested the representatives from the Council and Human Hair Association to be part of this exercise. He assured that this notice will be implemented before July 2024.

6.15 Meeting with Mr. Deepak Mishra, Joint Secretary, Department of Chemical, Govt. of India – 1st August 2024

PLEXCONCIL Northern Region met with Mr. Deepak Mishra, Joint Secretary, DCPC, Govt. of India to explore prospects for collaboration with PLEXCONCIL and discussed on various initiatives for the betterment of the industry and support for PLEXCONNECT Show.

6.16 Meeting with Mr. Umesh Charnda Yadav, Joint Commissioner, UPEPC, Uttar Pradesh - 2nd August 2024

PLEXCONCIL Northern Region was met with Mr. Umesh C. Yadav, Joint Commissioner, UP Govt on August 2, 2024, to discuss collaboration between the UP Export Promotion Council and PLEXCONCIL for organise export awareness programs. Council also requested for a complimentary stall at the UP International Trade Show in Greater Noida.

6.17 Consultation Meeting with EPCs regarding India-Egypt JTC - 5th September 2024

The above meeting held under the chairpersonship of Ms Priya P. Nair, Economic Advisor, Department of Commerce to discuss the issues likely to be raised during the upcoming 6th India-Egypt JTC meeting. Mr Nilotpal Biswas, RD(East) joined the meeting through online mode.

6.18 Panel Discussion on North Rhine-Westphalia and Gujarat - natural partners - strong economies on 5th September 2024

The Plastics Export Promotion Council (PLEXCONCIL) supported a delegation visit and Panel Discussion on North Rhine-Westphalia and Gujarat - natural partners - strong economies organized by Konrad Adenauer Stiftung- India and Anant Tattva Private Limited at Ahmedabad on 5th September 2024. Hon'ble Mr. Florian Müller MP Member of the German Bundestag interacted with other panel members and industry members during the program. The event was aimed to build on strong economic foundations between the states of Gujarat and North Rhine- Westphalia and to explore where further engagement and business potential lies for co-operation. Mr Naman Marjadi, Assistant Director, Plexconcil represented the council during the event.

6.19 Meeting to discuss Industry Potential of West Bengal - 11th September 2024

The above meeting chaired by Hon'ble Chief Minister of West Bengal in the presence of the Chief Secretary, Chief Advisor to Chief Minister & Chairman WBIDC, Principal Secretary Industry Commerce & Enterprises. Mr Alok Tibrewala, Regional Chairman (ER) & Mr Nilotpal Biswas, RD(ER) represented the Council at this meeting.

6.20 Stakeholder consultation for discussion on upcoming India - Peru Trade Agreement, India - EU FTA, India - Egypt JTC and Review of India - Korea CEPA, India - Malaysia CECA, India Sri Lanka ETCA - 19th September 2024

Above Stakeholder consultation meeting organised by the Department of Chemicals & Petrochemicals. Mr Nilotpal Biswas (RD-ER) joined the meeting through online mode & provided relevant inputs.

6.21 Stakeholder consultation on Quality Control Order for Ethylene Vinyl Acetate (EVA) Copolymers (IS 13601:1993) - 19th September 2024

Above Stakeholder consultation meeting organised by the Department of Chemicals & Petrochemicals. Mr Nilotpal Biswas (RD-ER) joined the meeting through online mode & provided relevant inputs.

6.22 Seminar on -"Crucial Role of Smart and Efficient Maintenance in Plastics Processing Industry" - 20th September 2024

Above seminar organised by OPPI in Kolkata. Mr Nilotpal Biswas, RD(ER) made a presentation on Export Potential of Plastic Goods during the seminar.

6.23 Stakeholder consultations for 2nd Joint Committee meeting under India-UAE CEPA - 3rd October 2024

VC consultation Meeting organised by FT(WANA) Division of Department of Commerce, Govt. of India on Hybrid Mode. Objective of the meeting was to discuss the issues likely to be raised during the upcoming 2nd India-UAE JC meeting. Mr Nilotpal Biswas (RD-ER) joined the meeting through online mode & provided relevant inputs.

6.24 Meeting with Mr Amit Sharma, Jt. DGFT, Kolkata - 4th October 2024

President and Secretary of West Bengal Human Hair Association along with RD(East), few Member Exporters had a meeting with Jt. DGFT, Kolkata in order to discuss issues & concerns pertaining to Human Hair exports.

6.25 Consultation Meeting on Raw Human Hair Export Policy – 07th October 2024

The above VC meeting held under the chairpersonship of Mr. Rakesh Kumar, Addl DGFT, Department of Commerce to discuss the issues on Raw Human Hair Export Policy. Mr. Ruban Hobday, RD (South) along with Human Hair Exporters submitted necessary inputs during the meeting.

6.26 Meeting with DoC on Revised RoDTEP Rates – 24th October 2024

Meeting with Department of Commerce with regard to submission of Anomalies and Apparent Errors in Revised RoDTEP Rates, Mr. Sribash Dasmohapatra, Executive Director and Ms. Bharti Parve, Dy. Director attended and submitted necessary inputs.

6.27 Interactive Meeting on 'Bharat Mart'- 24th October 2024

FIEO in association with DP World organised an interactive meeting on 'Bharat Mart' in Kolkata on 24th October 2024. 'Bharat Mart' is a joint initiative of DP World, a Dubai based MNC and Ministry of Commerce and Industry, Government of India. It is being established with an aim to offer a new market and trading platform for the Indian industry and is expected to start operations in 2026. This marketplace, to be set-up in the Jebel Ali Free Zone Area (JAFZA) with facilities like showrooms, warehouse, distribution hubs etc. will not only pave the way for stronger bilateral trade relations India - UAE and the target set by the 2 nations for achieving 100 billion USD in non-oil bilateral trade but would also act as a gateway for Indian goods to reach out to UAE and other high-growth markets in Middle East, Europe, Africa. Mr. Nilotpal Biswas, RD represented PLEXCONCIL at this interactive meeting.

6.28 Stakeholder consultation for issues under discussion in Intergovernmental Negotiating Committee (INC) to develop an International Legally Binding Instrument (ILBI) -25th October 2024

Above consultation Meeting organised by DCPC under the chairmanship of Joint Secretary (Petrochemicals), Department of Chemicals and Petrochemicals through virtual mode. Mr. Nilotpal Biswas, RD(East) and Ms. Bharti Parve, Dy. Director joined the meeting through online mode.

6.29 VC Stakeholders meeting to develop an International Legally Binding Instrument (ILBI) – 25th October 2024

VC Stakeholders consultation meeting was held on 25th October 2024 for issues under discussion in Intergovernmental Negotiating Committee (INC) to develop an International Legally Binding Instrument (ILBI). The meeting was attended by Mr. Sribash Dasmohapatra, Executive Director and Ms. Bharti Parve, Dy. Director.

6.30 Stakeholders consultation on suggestions/inputs for Union Budget 2025-26 - 28th October 2024

Above consultation meeting organised by DCPC under the chairmanship of Joint Secretary (Petrochemicals), Department of Chemicals and Petrochemicals through virtual mode. Mr. Nilotpal Biswas, RD(East) joined the meeting through online mode.

6.31 VC Meeting with Dept. of Chemicals and Petrochemicals, Govt of India – 7th November 2024

VC Meeting with Dept. of Chemicals and Petrochemicals, Govt of India was held on 7th November 2024 to discuss upon the pressing technical issues which are hampering the exports, Mr. Sachin Shah, Vice-Chairman – Plexconcil, Mr. Sribash Dasmohapatra, ED and Ms. Bharti Parve, Dy. Director attended the meeting and submitted the necessary information and inputs.

6.32 NCRAC 2024 Conference - Capacity Building Program on Opportunities for Exports at Hyderabad on 09th November 2024

The National Conference on Recent Advances in Composites 2024 organised by Telangana Composite Manufacturers Association (TECMA) was held in Hyderabad on 09th November 2024, Mr. Ruban Hobday, Regional Director-South represented the Council and made presentation on the importance Composite Industry in the Plastic Sector and its Export Potential which was well received by the delegates at the conference.

6.33 Meeting with MoC, Dept of Hindi at H.O. Mumbai – 12th November 2024

The Ministry of Commerce's Hindi Department visited the Mumbai Head Office for an inspection on 12th Nov' 2024 regarding the implementation of Hindi as per the constitution in some working areas of Plexconcil. They held a meeting with council official Mr. Sribash Dasmohapatra (Executive Director), Mrs. Bharti Parave (Deputy Director) & Mr. Kuldeep Gusain (Assistant Manager).

6.34 VC Meeting to review export of NEA region for April-September 2024 – 14th November 2024

VC preparatory meeting with Missions of NEA and EPCs was held on 14th November 2024 under the chairmanship of Ms. Aishvarya Singh, Joint Secretary, DoC to take note on action to be taken over the period November 2024 to March 2025; focus sectors for exports and suggestion to boost exports. Mr. Sribash Dasmohapatra, Executive Director and Mr. Ruban Hobday, Regional Director-South attended the meeting and submitted necessary inputs.

6.35 Meeting with Directorate of Industries, Govt. of Maharashtra – 3rd December 2024

The virtual meeting on 03rd December 2024 organized by the Director of Industries - Mumbai was chaired by the Honourable Development Commissioner of the Directorate of Industries to discuss on the upcoming series of Export Promotion Workshops scheduled to be held in the different districts of Maharashtra between 9th December 2024 and 25th January 2025.

The Council was represented by Mr. Sribash Dashmohapatra, Executive Director and Mrs. Bharti Parave, Deputy Director – Trade & Policies and the discussions centered on the logistics, objectives, and expected outcomes of the workshops, aimed at enhancing export opportunities and strengthening industry linkages. Plexconcil will be joining the DIC workshops at Raigad and Ahmednagar.

6.36 Meeting with Principal Commissioner of Customs(Kolkata Airport) – 4th December 2024

Human hair Exporters from Eastern Region along with Members/officials of WB Human Hair Association met the Principal Commissioner of Customs (Kolkata Airport) in order to discuss issues

and concerns related to export of Human Hair from Kolkata Airport. Mr Nilotpal Biswas, RD(East) represented the Council at this meeting.

6.37 Meeting with Ms. Renu Lata, Economic Adviser, MoC, Govt. of India - 05th December 2024

Mr. Sribash Dasmohapatra, Executive Director had a meeting with Ms. Renu Lata, Economic Advisor, MoC, Govt. of India to discuss on upcoming events for FY 2025-26 and as well as outstanding event payments. Mr. Sanjay Singh, Deputy Director-North also attended the said meeting.

6.38 Meeting with DGFT HQ at New Delhi | Western Region: 05th December 2024

The Directorate General of Foreign Trade (DGFT) had organised a stakeholder meeting under the Chairmanship of Shri. S K Saranghi, DGFT on 05th December 2024 to address on the proposal regarding the import of PVC flooring scrap, including industrial regrinds (at the pre-consumer stage) by manufacturers and actual users. The Council represented by Shri. Arvind Goenka, Past Chairman and Mr. Sribash Dashmohapatra, Executive Director of Plexconcil gave necessary inputs and participated in the discussions focused on the regulatory aspects and potential impact of the proposed import policy on the manufacturing sector.

6.39 Seminar on How to Export & Avail Government subsidies on Exports organized by GSPMA on 8th December, 2025

On the 3rd day of the PLEXPO INDIA 2024 exhibition, seminar was organized by GSPMA on how to export & avail government subsidies on exports. During the seminar, Mr Naman Marjadi, Assistant Director, Plexconcil gave a presentation on Overview of India's Plastics Exports & Support Provided by Plexconcil.

6.40: Meeting with Department of Chemicals & Petrochemicals with regard to QCO for Polypropylene - 9th December 2024

The Department of Chemicals & Petrochemicals had organised a stakeholders meeting under the Chairmanship of Shri. Deepak Mishra, Joint Secretary, DCPC on 9th December 2024,

the meeting was to involve discussions with industry stakeholders, including both producers and consumers to discuss and analyze the domestic availability of Polypropylene (PP) and consider the exclusion of certain grades. The Quality Control Order (QCO) for PP was set to be implemented on 24th December 2024.

The meeting was attended by Mr. Arvind Goenka, Past Chairman of Plexconcil, who contributed to the discussions and deliberations on the upcoming regulatory changes and their potential impact on the industry.

6.41 Cordage, Fishnets & Monofilaments Panel Committee meeting dated 13th December, 2024

Plexconcil (Head Office) conducted the Cordage, Fishnet & Monofilament Panel Committee Meeting on 13th December 2024, under the chairmanship of Dr. S. S. Rajpathak. The members present at the meeting included Mr. Ashok Jain – M/s. Garware Technical Fibres Ltd, Mr. Nikhil Baliga – M/s. Baliga Fishnets, Mr. Nakul Chandak – M/s. Satyam Group of Industries & Mr. Subash Paul – M/s. Aathi Fishnets.

The meeting featured discussions on strategies to increase panel exports and address export-related challenges, including market access issues and solutions to overcome trade barriers. The focus was on identifying growth opportunities and enhancing export efficiency of the panel.

From the Plexconcil Secretariat, Mr. Sribash Dasmohapatra – Executive Director (ED), and Ms. Bharti Parave – Deputy Director, were present during the meeting.

6.42 National Seminar On “Business and Export Opportunities” organized by MSME DFO- Silvassa on 13th December 2024

PLEXCONCIL participated as a support partner in a National Seminar On “Business and Export Opportunities” organized by MSME DFO Silvassa in association with Sarigam Industries Association at Sarigam, Dist-Valsad, Gujarat on 13th December 2024. On behalf of Plexconcil, Mr Naman Marjadi from Regional Office, Ahmedabad gave a Presentation on Overview of India's Plastics Exports & Support Provided by Plexconcil to members.

6.43 Meeting with JDGFT, Kolkata - 16th & 23rd December 2024

Human hair Exporters along with Members/officials of WB Human Hair Association met the Shri Hardeep Singh, Addl. DGFT, & Shri Amit Sharma, Jt. DGFT, Kolkata in order to discuss issues and concerns related to export of Human Hair. Mr Nilotpal Biswas, RD(East) represented the Council at this meeting.

6.44 Stakeholder Consultation on Plastic Recycling Industry Issues- 16th December 2024

The Department of Chemicals & Petrochemicals had organised a Stakeholder Consultation meeting on Plastic Recycling Industry Issues under the Chairmanship of Shri. Deepak Mishra, Joint Secretary, DCPC on 16th December 2024. The meeting was to engage key stakeholders in a comprehensive discussion on the challenges, opportunities and regulatory aspects surrounding the plastic recycling industry.

The meeting was attended by Mr. Arvind Goenka, Past Chairman of Plexconcil and Mrs Bharti Parave, Deputy Director – Trade & Policies, from Plexconcil's head office.

6.45 Meeting with Ms. Renu Lata, Economic Adviser, MoC, Govt. of India - 18th December 2024

Mr. Sribash Dasmohapatra, Executive Director and Mr. Sanjay Singh, Dy. Director had attended the Sub-Committee meeting headed by Ms. Renu Lata, Economic Advisor, MoC, Govt. of India to discuss on upcoming events for FY 2025-26.

6.46 Visit to Paradeep Plastic Park, Odisha - 19th December 2024

Considering the significant opportunities available, Mr. Sribash Dasmohapatra, ED, and Mr. Nilotpal Biswas, RD, visited the aforesaid plastic park and engaged with officials from IOCL, CIPET, and IDCO to assess the latest status of the project. PLEXCONCIL officials also visited CIPET-Plastics Product Evaluation Centre (PPEC) & the Product Application & Development Centre of IOCL at Paradeep.

6.47 FRP & Composites Panel Committee meeting dated 20th December 2024

Plexconcil (Head office) conducted the FRP & Composites Panel Committee meeting dated 20th December 2024 under the Chairmanship of Ms Piya Thakkar. The members present during the meeting were Mr. Ramachandran S - M/s. Indocool Composites Pvt. Ltd., Mr. Rajiv Hubli - M/s. Kineco Limited, Mr. Ashwin Rajpurohit-M/s. Chemical Process Equipments Pvt Ltd, Mr. Vikas Shah - M/s. HP Composites, Mr. Aditya Thakkar - M/s. Network Polymers Private Limited & Mr. Mukesh Sanghvi - M/s. Indore Composites Pvt. Ltd

Ms. Bharti Parave, Deputy Director, Plexconcil Secretariat, gave a detailed presentation on the panel's exports.

A discussion was held on increasing the panel exports, addressing export-related issues such as challenges, market access strategies, and solutions to overcome barriers. The focus was on identifying growth opportunities and improving export efficiency.

6.48 Meeting with Mr. Rajesh Aggarwala, Additional Secretary, MoC, Govt. of India | Northern Region – 19th December 2024

The NAFTA divisional meeting chaired by Mr. Rajesh Aggarwal, Additional Secretary, Ministry of Commerce and Industry, Govt. of India was held on 19th December 2024, and the Council was represented by Mr. Sachin Shah, Vice Chairman, PLEXCONCIL and Mr. Sanjay Singh, Deputy Director. Mr. Sachin Shah, Vice Chairman, provided insights into the plastic sector and discussed strategies for the USA markets.

6.49 Meeting with Ms. Aishwarya Singh, Joint Secretary, MoC, Govt. of India- 19th December 2024

Shri. Vikram Bhaduria, Chairman and Shri. Sachin Shah, Vice Chairman attended the meeting chaired by Ms. Aishwarya Singh, Joint Secretary, Ministry of Commerce and Industry, Govt. of India, and provided necessary inputs and strategic steps to be explored in accessing the USA market and other global markets for the plastic sector.

6.50: Meeting with Department of Chemicals & Petrochemicals, Govt of India - 19th December 2024

The Department of Chemicals & Petrochemicals had organised a stakeholder meeting under the Chairmanship of Shri. Deepak Mishra, Joint Secretary, DCPC on 19th December 2024 to discuss on the proposal regarding the import of PVC flooring scrap, including industrial regrinds (at the pre-consumer stage), by manufacturers and actual users.

Mr. Arvind Goenka, Panel Chairman of the Floor Coverings, Leather Cloth, and Laminates Panel and Mrs. Bharti Parave, Deputy Director – Trade & Policy, attended the meeting virtually on behalf of Plexconcil. The discussions centred on the implications of the proposed policy for the industry and explore regulatory considerations related to the importation of PVC scrap for use by manufacturers.

6.51 Consultation Meeting on National Trade Facilitation Plan (NFTAP) 3.0 - 20th December 2024

The meeting was chaired by Shri. Santosh Kumar Sarangi, IAS, DGFT. Objective of the meeting was to discuss the process for finalising the National Trade Facilitation Plan (NFTAP). There was a brief presentation on the subject. Mr Nilotpal Biswas, RD represented the Council at this meeting.

6.52 Meeting with ASEAN Division, Ministry of Commerce and Industry, Govt. of India 24th December 2024

The ASEAN divisional meeting was held on 24th December 2024 and discussed on international event recommendations and FTA agreements with regard to ASEAN division. The Council was represented by Mr. Sanjay Singh, Deputy Director-North

6.53 Meeting with DGFT, Ministry of Commerce and Industry, Govt. of India 26th December 2024

Shri. Arvind Goenka, Past Chairman and Shri. Sanjay Singh, Dy. Director met the Director-General (DG) of DGFT, Ministry of Commerce and Industry, Govt. of India on 26th December 2024 to discuss issues related to Advance Licenses and trade-related matters in the plastic sector.

6.54 Dharmapuri District Export Promotion Committee Meeting (Hybrid) at Dharmapuri, Tamil Nadu 27th December 2024

The Dharmapuri District Export Promotion Committee was held on 27th December 2024 at the Collectorate Office under the chairmanship of District Collector to discuss the way forward to increase the exports from the Dharmapuri district. Mr. R. Dayanidhi, Asst. Director represented the Council and highlighted the opportunities available in the plastic sector and GM, DIC requested the Council to organise a separate outreach program for the plastic sector in this district.

6.55 Meeting with Department of Chemicals & Petrochemicals | 30th December 2024

The Department of Chemicals & Petrochemicals had a Stakeholders meeting on 30th December 2024 regarding Import of certain wastes or mixture of wastes from the EU, wherein the Council informed on the industry concerns at the meeting. Mr Arvind Goenka- Panel Chairman of the Floor Coverings, Leather Cloth and Laminates, Mr Sribash Dasmohapatra- Executive Director of Plexconcil and Mrs. Bharti Parave, Deputy Director – Trade & Policy attended the said meeting.

6.56 Plexconcil @ Maharashtra Export Convention 2024-25 at Raigad – Alibag - 06th January 2025

PLEXCONCIL participated in Maharashtra Export Convention 2024-25 which was organized by District Industries Centre, Raigad on 6th Jan 2025 at Niyogan Bhavan, Collector Office, Raigad-Alibag. Shri. G. S. Haralayya, General Manager, District Industries Centre, Raigad in his opening remarks shared the Raigad District's ODOP initiatives and DIC schemes & Export District Plan. The keynote address by Shri. Kishan Jawale, Hon'ble District Collector Raigad emphasized the importance of creating a distinctive road map to promote exports and to achieve its highest in ODOP and also through various other schemes of MSME from the district. Smt. Viju Sirsath, Joint Director of Industries, Konkan Division highlighted the 10-point agenda of ODOP & export promotion, District as Export Hub and various export initiatives in Maharashtra, along with MH Export Policy and its incentives. Shri. Harshad Salvi, CFO of PLEXCONCIL, made an informative presentation on the pivotal role of PLEXCONCIL in promoting exports in the Plastics & Polymer sector and highlighted the Council's

initiatives and the various benefits available to entrepreneurs. The convention brought together key stakeholders from various industries and organizations to discuss export development strategies. The event had over 200 participants, and the program was highly interactive, meaningful discussions and networking opportunities.

6.57 Plexconcil @ Maharashtra Export Convention 2024-25 at Ahilyanagar- 14th January 2025

PLEXCONCIL participated in Maharashtra Export Convention 2024-25 which was organised by District Industries Centre, Ahilyanagar on 14th Jan 2025 at Hotel Yash Grand, Ahilyanagar. The event was Presided over by Shri. Siddharam Salimath IAS, Hon. District Collector, Ahilyanagar and Shri. Deependra Singh Kushwah (IAS), Development Commissioner (Industries), Chairman (MAITRI) & Export Commissioner, Government of Maharashtra, Shri. Atul Dawange, General Manager, District Industries Centre, Ahilyanagar and other senior officials from the State Govt were part of the Export Convention and highlighted the importance of creating a distinctive road map to promote exports and to achieve its highest in ODOP and through various other schemes of MSME from the district.

Shri. Harshad Salvi, CFO of PLEXCONCIL, made an informative presentation on the pivotal role of PLEXCONCIL in promoting exports in the Plastics & Polymer sector and highlighted the Council's initiatives and the various benefits available to entrepreneurs. The convention brought together key stakeholders from various industries and organizations to discuss export development strategies. The event had over 150 participants, and the program was highly interactive, meaningful discussions and networking opportunities.

6.58 VC Meeting to discuss the India's Wish list for additional Market access under India-Mauritius Comprehensive Economic Cooperation And Partnership Agreement (CECPA) – Negotiations 17th January 2025

The VC meeting was held under the chairmanship of Director (Petrochemicals), Department of Chemicals and Petrochemicals on 17.01.2025. Mr Nilotpal Biswas, RD represented the Council at this meeting.

6.59 VC Meeting on Organic and Inorganic Chemicals by EP (CAP) Division, DoC – 27th January 2025

The VC meeting was chaired by Joint Secretary, EP(CAP) Division, Department of Commerce. Mr Sribash Dasmohapatra, ED, Mr Nilotpal Biswas, RD (East), Ms Bharti Parve, DD(HO), Mr Sanjay Singh, DD (North) & other officers of PLEXCONCIL from HO attended the said meeting.

6.60 Stakeholder consultation on Three Quality Control Orders in virtual mode – 7th February 2025

Above meeting was organised by the Department of Chemicals and Petrochemicals and chaired by Joint Secretary (PC) on 7th Feb 2025. Mr Nilotpal Biswas, Regional Director represented the Council at this meeting.

6.61 Meeting with Human Hair & Hair Products Manufacturers and Exporters Association held at Hotel Kaldan Samudhra Palace, Mahabalipuram – 22nd February 2025

Human Hair Association Members met under the chairmanship of Mr. Benjamin Cherian, President-HHHPMEAI and discussed the issues with regard to recent export restriction/prohibition on Raw Human Hair, Technology upgradation for Human Hair sector, need to create special zone / clusters for Human Hair industry with tailor made incentive scheme for betterment of Human Hair sector. Mr. R. Dayanidhi, Asst. Director was part of the meeting and addressed the association members.

6.62 RBI Stakeholders meeting on Trade Regulations – 27th February 2025

Reserve Bank of India, Foreign Exchange Department organized stakeholder meeting on February 27, 2025, to discuss on draft set of trade regulations and directions. The purpose was to gain a deeper understanding of the challenges and issues faced by the trade community and to gather valuable insights that could help refine and improve future regulations. Mr. Sachin Shah, Vice Chairman - Plexconcil and Mrs. Bharti Parave, Deputy Director (Trade & Policies) represented the council during the meeting.

6.63 Invest Bengal Seminar during INDPLAS 2025 Trade Fair, Kolkata, 28th to 3rd March 2025

Invest Bengal seminar organized during Indplas 2025 trade fair in Kolkata on 28th Feb 2025. Dr Shashi Panja, Honorable Minister-in-Charge of Industry, Commerce, and Enterprises and Women and Child Development and Social Welfare, Govt. of West Bengal was the Chief Guest. With insightful speeches by Dr. Shashi Panja, Minister-in-Charge of Industry, Commerce, and Enterprises and Women and Child Development and Social Welfare, Govt. of West Bengal, along with key figures Mr. Vikram Bhadauria Chairman Plexconcil, Mr. Alok Tibrewala Regional Chairman - Eastern Region Plexconcil, Mr. Ravish Kamath COA member, PLEXCONCIL and President Plastindia Foundation and Mr Lalit Agrawal, President IPF. The event highlighted the promising growth potential for businesses in West Bengal.

6.64 Panel Discussion on Growth Opportunities in Plastic Industry, 1st March 2025

As part of the INDPLAS 2025 Trade Fair, a technical seminar on “Growth Opportunities in the Plastic Industry” was held on March 1, 2025. The panel discussion brought together industry experts to explore emerging trends, challenges, and opportunities shaping the future of the plastics sector. Mr. Vikram Bhadauria, Chairman of PLEXCONCIL, was one of a key speaker during the discussion. The session provided a valuable platform for knowledge exchange, fostering collaboration among industry leaders and stakeholders.

6.65 District Export Promotion Committee Meeting-Panchmahal District 4th March 2025

District Export Promotion Committee Meeting-Panchmahal District was held under the chairmanship of Shri Ashish Kumar, IAS, Collector, Panchmahal District. The objective of this meeting was to deliberate on action plan to boost exports from Panchmahal District. As a part of the committee member, Mr Naman Marjadi, Assistant Director, Plexconcil attended the Meeting and gave relevant inputs to the committee regarding increasing exports of plastic from the district.

6.66 Post-Budget Webinar on the Union Budget 2025-26, organized by NITI Aayog -5th March 2025

The Post-Budget Webinar on the Union Budget 2025-26, organized by NITI Aayog, focussed on three Themes: Manufacturing, Exports, and Nuclear Energy Missions and with the Ministry of Commerce and Industry lead the discussions, with keynote address by the Hon'ble Prime Minister of India. The webinar had active participation from Export Promotion Councils (EPCs) and Industry Associations. Mr Vikram Bhadauria Chairman, Mr Arvind Goenka Past Chairman, Mr Sribash Dasmohapatra Executive Director and Mrs. Bharti Parave, Deputy Director attended the meeting virtually.

6.67 Meeting with Mr. Deepak Jhalani, Joint DGFT, Govt. of India – 6th March 2025

Mr. Sanjay Singh, Deputy Director, Plexconcil – North had a meeting with Mr. Deepak Jhalani, Joint DGFT for a discussion on RoDTEP extension and a representation on the same was submitted to the competent authority.

6.68 Meeting with CIS Division – 7th March 2025

Mr. Sanjay Singh, Deputy Director, Plexconcil – North had a meeting with CIS Division and submitted necessary inputs received from Members to Shri. Manish Chadha, Joint Secretary with respect to exports to Russia and also opportunities to be explored in coordination with Embassy of India, Russia.

6.69 Stakeholders consultation meeting was organized by the DCPC - 11th March 2025

A stakeholders consultation meeting was organized by the DCPC under the chairmanship of the Joint Secretary of Petrochemicals. The meeting took place virtually on 11th March 2025 at Shastri Bhawan, New Delhi. It was attended by industry representatives and associations to discuss the withdrawal of the exemption for LLDPE Butene Grade under IS 7328:2020, along with other relevant matters concerning various polyethylene grades. The discussions included inputs from both potential producers and existing consumers.

Mr. Sribash Dashmohapatra, Executive Director and Mrs. Bharti Parave, Deputy Director attended and submitted necessary inputs during the meeting.

6.70 VC Meeting with JS –EP(CAP) – 8th March 2025

Plastindia Foundation Board Members along with Chairman, ED, Regional Chairman (East), Dy. Director-North, PLEXCONCIL had a meeting with Smt. Aishvarya Singh, Joint Secretary, EP-CAP division with regard to organising of Ambassadors Meet during PlastIndia 2026 show.

6.71 Post Budget Workshop on Exports and Imports under Niryat Bandhu Scheme, Silvassa on 21st March 2025

The Department of Industries, UT of DNH & DD and DGFT, Mumbai jointly organized a Post Budget Workshop on Exports and Imports under Niryat Bandhu Scheme' on 21st March 2025 (Friday) at Silvassa, U.T. Administration of Dadra & Nagar Haveli and Daman & Diu. Plexconcil was invited to take a session during this workshop. On behalf of Plexconcil, Mr Naman Marjadi from Regional Office, Ahmedabad gave a Presentation on Overview of India's Plastics Exports & Support Provided by Plexconcil.

6.72 Plastic Films and Sheet panel committee meeting dated 27th March, 2025

Plexconcil (Head Office) conducted the Plastic Films and Sheets Panel Committee Meeting on 27th March 2025, under the Chairmanship of Mr. M. S. Adsul on 27th March 2025. Members present in the panel meeting were Mr. Sandeep Verma – Garware Hi-Tech Films Limited, Mr. R.K Sharma-Dhuner Poly Films Pvt. Ltd., Mr. Jagmohan Mongia & Mr. Ashish – Uflex Ltd, Mr. Purvang Talati – Chiripal Poly films Ltd.

Ms. Bharti Parave, Deputy Director, Plexconcil Secretariat, gave a detailed presentation on the panel's exports. efficiency.

6.73 Consumer and Houseware panel committee meeting dated 28th March 2025

Plexconcil (H.O) conducted Consumer and Houseware panel committee meeting under Chairmanship of Ms. Poonam Mantri on 28th March 2025. Members present in the panel meeting were Mr. Sandeep Salunke – Nilkamal Pvt Ltd, Mr. Mukesh Singla - Condor Footwear (India) Limited, Mr. Dinesh Jhamnani – Asian Plastowares Private Limited and representative from ADR Plastics Pvt Ltd. Ms. Bharti Parave, Deputy Director, Plexconcil Secretariat, gave a detailed presentation on the panel's exports. A discussion was held on increasing the panel exports, addressing export-related issues such as challenges, market access strategies, and solutions to overcome barriers. The focus was on identifying growth opportunities and improving export efficiency.

MEMBERSHIP POSITION AS ON 31st MARCH, 2025

Region	Manufacturers	Merchant Exporters	Honorary Members	Total
Western Region	1476	222	6	1704
	1438	217	6	1661
Eastern Region	135	90	0	225
	138	101	0	239
Southern Region	490	61	1	552
	468	58	1	527
Northern Region	472	59	0	531
	457	58	0	515
TOTAL (as on 31.03.2025)	2573	432	7	3012
TOTAL (as on 31.03.2024)	2501	434	7	2942

Figures in bold are for FY 2024-25 and others are for FY 2023-24

WESTERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	Total
Maharashtra	598	107	6	711
	592	108	6	706
Gujarat	729	101	0	830
	708	96	0	804
Madhya Pradesh	62	11	0	73
	54	10	0	64
Chhattishgarh	11	0	0	11
	10	0	0	10
Dadra and Nagar Haveli and Daman and Diu	60	2	0	62
	56	2	0	58
Goa	16	1	0	17
	18	1	0	19
TOTAL (as on 31.03.2025)	1476	222	6	1704
TOTAL (as on 31.03.2024)	1438	217	6	1661

EASTERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	Total
West Bengal	121	87	0	208
	122	98	0	220
Jharkhand	2	0	0	2
	3	0	0	3
Bihar	2	0	0	2
	2	0	0	2
Assam	5	1	0	6
	5	1	0	6
Orissa	5	1	0	6
	6	1	0	7
Tripura	0	1	0	1
	0	1	0	1
TOTAL (as on 31.03.2025)	135	90	0	225
TOTAL(as on 31.03.2024)	138	101	0	239

SOUTHERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	Total
Andhra Pradesh	21	0	0	21
	23	1	0	24
Karnataka	103	12	0	115
	106	9	0	115
Kerala	33	6	0	39
	29	4	0	33
Puducherry	3	1	0	4
	3	1	0	4
Tamil Nadu	242	37	1	280
	226	37	1	264
Telengana	88	5	0	93
	81	6	0	87
TOTAL (as on 31.03.2025)	490	61	1	552
TOTAL(as on 31.03.2024)	468	58	1	527

NORTHERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	Total
Delhi	225	29	0	254
	218	29	0	247
Rajasthan	83	5	0	88
	72	5	0	77
Haryana	52	5	0	57
	49	8	0	57
Jammu & Kashmir	1	0	0	1
	1	0	0	1
Punjab	22	1	0	23
	25	1	0	26
Himachal Pradesh	6	0	0	6
	4	0	0	4
Uttarakhand	8	1	0	9
	8	1	0	9
Uttar Pradesh	72	17	0	89
	77	14	0	91
Chandigarh	3	1	0	4
	3	0	0	3
TOTAL (as on 31.03.2025)	472	59	0	531
TOTAL(as on 31.03.2024)	457	58	0	515

SEVENTIETH ANNUAL REPORT



BALANCE SHEET

AND

STATEMENT OF INCOME & EXPENDITURE

2024-2025

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2024-25

**THE PLASTICS EXPORT PROMOTION COUNCIL
(COMPANY LIMITED BY GUARANTEE)**

COMMITTEE OF ADMINISTRATION REPORT

Dear Members,

On behalf of the Committee of Administration (COA), it is our pleasure to present the Sixty-Ninth Annual Report along with the Audited Statement of Accounts of The Plastics Export Promotion Council ("the Company") for the year ended March 31, 2025.

Financial Performance

(Figures in Lakhs)

Particulars	Standalone	
	31-03-2025	31-03-2024
Total Income	2953.47	2982.13
Surplus / (Deficit) before Interest, Depreciation & Tax (EBITDA)	328.87	302.70
Interest	0	0
Depreciation	46.46	46.70
Provision for Income Tax (Including for earlier years)	0	0
Surplus / (Deficit) After Tax	282.41	256.00

* Previous year's figures have been regrouped/rearranged wherever necessary.

Details of COA meetings

During the year, 4 (Four) COA meetings were held, details of which are given below:

Date of the meeting	No. of elected Members attended the meeting
08-6-2024	15
22-8-2024	9
06-12-2024	8 (5 physical meet & 3 virtual)
01-3-2025	9 (8 physical meet & 1 virtual)

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2024-25

DIVIDEND

The company being a non-profit company, no dividend has been considered for the year ended 31st March 2025

SHARE CAPITAL

The company being a non-profit company with no share capital incorporated under Section 8 of the Companies Act, 2013, no share capital structure is applicable.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on 31st March, 2025 would be available on the Company's website on www.plexconcil.org within sixty days of the ensuing Annual General Meeting.

APPLICABILITY OF OTHER COMMITTEES & COMPLIANCES

The company being a section 8 Company under Companies Act, 2013 and being a not-for-profit organisation, was not required to setup various committees and other compliances as described below under the provisions of the Companies Act 2013:

- 1) Audit Committee
- 2) Nomination & Remuneration Committee
- 3) Corporate Social Responsibility Committee
- 4) Cost Audit
- 5) Secretarial audit
- 6) Related party transactions

Directors' Responsibility Statement

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the Committee of Administration members have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Income and Expenditure of the company for that period;
- c) the Committee of Administration members have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Committee of Administration members have prepared the annual accounts on a going concern basis; and
- e) the Committee of Administration members have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

In the last Annual General Meeting held on 23rd September 2024, M/s. Chokshi & Chokshi LLP, Chartered Accountants were reappointed as Statutory Auditors of the Company to hold office up to the ensuing Annual General Meeting. The members are requested to appoint Statutory Auditors for the Company to hold office from ensuing Annual General Meeting to the conclusion of the Annual General Meeting to be held in the year 2026 and to audit the accounts for the year 2025-2026.

The report of the Statutory Auditors is attached with this report. The observations made in the Auditors' Report are self-explanatory and, therefore, do not call for any further comments.

Holding, Subsidiaries and Associate Companies

Company's policy on appointment and remuneration

The company does not provide any remuneration to Committee of Administration members being a non-profit organization.

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations.

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of the business of the Company.

The company being section 8 company, this clause is not applicable.

The Company has not accepted any deposits from public in terms of Chapter V of the Companies Act, 2013

There were no employees drawing remuneration attracting the provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

(a) Conservation of energy

The same is not applicable since the company is a non-profit company under Section 8 of the Companies Act 2013. However, efforts are being made to conserve energy at all levels.

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2024-25

(b) Technology absorption

The same is not applicable since the company is a non-profit company under Section 8 of the companies Act 2013 and the Company does not have any manufacturing activity.

(c) Foreign exchange earnings and Outgo

During the year, the total foreign exchange earnings was Rs. 20.48 Lakhs and the foreign exchange outgo was Rs. 1088.32 Lakhs.

FRAUD REPORTING

During the year under review, no cases of fraud have been reported to the Committee of Administration.

HUMAN RESOURCES

The Company is deeply committed to nurturing and empowering its human capital. We recognize that people are our most valuable asset and as such, we place a strong emphasis on fostering a culture of collaboration, learning and growth.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In terms of Section 22 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has not received any complaint of harassment during the year under review.

RELATED PARTY TRANSACTIONS

During the year under review, the Council has not carried out any related party transaction as referred to in Section 188(1) of the Companies Act, 2013.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

There has been no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2024-25

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

There has been no settlement made with the banks or financial institutions during the year.

Acknowledgement

The Committee of Administration places on record their appreciation for employees at all levels, who have contributed to the growth and achievements of the Company.

The Committee of Administration also thanks the employees, auditors, bankers, advisors, consultants and exhibitors of the Company for their continued support.

The Committee of Administration also thanks the Central and State Governments, and other statutory authorities for their continued support.

**For and on behalf of COA
THE PLASTICS EXPORT PROMOTION COUNCIL**

Sd/-

Vikram Bhadauria – CHAIRMAN
(DIN 00227260)

Sd/-

Sachin Shah – VICE CHAIRMAN
(DIN 00732463)

Sd/-

Sribash Dasmohapatra – EXECUTIVE DIRECTOR
(DIN 02587694)

Dated: 05-09-2025

Place: Mumbai

INDEPENDENT AUDITORS' REPORT**TO THE MEMBERS OF
THE PLASTICS EXPORT PROMOTION COUNCIL****Report on the Audit of the Financial Statements****Opinion**

1. We have audited the accompanying Financial Statements of **THE PLASTICS EXPORT PROMOTION COUNCIL** ("the Company") (a Company limited by guarantee and not for profit, incorporated under Section 25 of the Companies Act, 1956 (Section 8 of the Companies Act, 2013), which comprise the Balance Sheet as at 31.03.2025, the Statement of Income & Expenditure and Cash Flow Statement for the year then ended and Notes to Financial Statements, including a summary of significant accounting policies and other explanatory information ("Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31.03.2025 and its surplus and its cash flows for the year ended on that date.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Emphasis of Matter

3. We draw attention to,
 - a. Note No.23 in respect of accrual of Grant Income based on approval letter from the Ministry of Commerce & Industry Department of Commerce E&MDA Division.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

4. The Company's Committee of Administration (COA) is responsible for the preparation of the other information. The other information comprises the information included in the COA Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

5. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

6. The Company's COA is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the Financial Statements, the COA is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the COA either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The COA is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

10. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act is not applicable to the Companies incorporated under Section 25 of the Companies Act, 1956 (Section 8 of the Companies Act, 2013).
11. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Income & Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the COA as on 31.03.2025 taken on record by the COA, none of the directors is disqualified as on 31.03.2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With Pursuant to Notification G.S.R. 583(E), dated 13.06.2017 issued by the Ministry of Corporate Affairs, Section 143(3)(i) of the Act is not applicable to the Company and accordingly this report does not state whether the Company has existence and operative effectiveness of the Company's internal financial controls with reference to Financial Statements.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company pending litigations which would impact its financial position have been disclosed in Note No.20.
 - ii. The Company did not have any long-term contracts including derivative contracts for which provision is required to be made for any material foreseeable losses.
 - iii. The Company is not required to transfer funds to the Investors Education and Protection Fund.
 - iv.
 - a. The COA has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate), other than normal course of business, have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall,

whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- b. The COA has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate), other than normal course of business, have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Company shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement
- v. The Company being Section 8 Company, it is prohibited from declaration or payment of any dividend and hence the reporting under this clause is not applicable.
- vi. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended 31.03.2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, the Company has preserved its audit trail records in accordance with statutory record retention requirements.

For CHOKSHI & CHOKSHI LLP

Chartered Accountants

FRN: 101872W/W100045

Sd/-

Kiran Bhoir

Partner

M. No.159960

UDIN. 25159960BMMJLF2593

Place: Mumbai

Date: 05.09.2025

The Plastics Export Promotion Council

Balance Sheet & Income and Expenditure Account 2024-25

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by The Ministry of Commerce & Industry, Dept. of Commerce, Government of India)

Dynasty Business Park, B-Wing, Unit No.2, Gr. Floor, Andheri Kurla Road, Chakala, Andheri (E), Mumbai - 400 059

Phone: +91 22 40170000 Website: <http://plexconcil.org> Email: office@plexconcil.org

THE PLASTICS EXPORT PROMOTION COUNCIL (COMPANY LIMITED BY GUARANTEE)			
BALANCE SHEET AS AT 31.03.2025			
PARTICULARS	Note No.	As at 31.03.2025 (Rs. in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		-	-
(b) Reserves & Surplus	2	2,452.05	2,153.29
(2) Share Application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions	3	45.16	44.55
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	4		
- total outstanding dues of micro enterprises and small enterprises		1.07	4.77
- total outstanding dues of creditors other than micro enterprises and small enterprises		61.11	26.47
(c) Other current liabilities	5	566.08	576.50
(d) Short-term provisions	6	7.86	9.08
Total		3,133.33	2,814.66
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets	7		
(i) Property, Plant & Equipment		649.18	719.20
(ii) Intangible assets		4.65	5.18
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	8	1,567.62	1,113.84
(2) Current assets			
(a) Current investments		-	-
(b) Trade receivables	9	30.78	39.34
(c) Cash and cash equivalents	10	556.04	43.70
(d) Short-term loans and advances	11	231.53	450.14
(e) Other current assets	12	93.53	443.26
Total		3,133.33	2,814.66
The accompanying notes form an integral part of the Financial Statements			
Significant Accounting Policy and Notes to Financial Statements		1-34	
As per our report of even date			
For CHOKSHI & CHOKSHI LLP		For and on behalf of the COA	
Chartered Accountants		THE PLASTICS EXPORT PROMOTION COUNCIL	
FRN. 101872W/W100045		CIN. U25200MH1955NPL009601	
Sd/-	Sd/-	Sd/-	Sd/-
Kiran Bhoir	Vikram Bhadauria	Sachin Shah	Sribash Dasmohapatra
Partner	Chairman	Vice Chairman	Executive Director
M. No. 159960	DIN.00227260	DIN. 00732463	DIN. 02587694
Place: Mumbai		Place: Mumbai	
Date: 05-09-2025		Date: 05-09-2025	

The Plastics Export Promotion Council

Balance Sheet & Income and Expenditure Account 2024-25

THE PLASTICS EXPORT PROMOTION COUNCIL (COMPANY LIMITED BY GUARANTEE)				
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2025				
PARTICULARS		Note No.	For the year ended 31.03.2025 (Rs. in Lakhs)	For the year ended 31.03.2024 (Rs. in Lakhs)
INCOME				
I	Revenue from operations	13	2,423.51	2,785.63
II	Other Income	14	529.96	196.50
III	Total Income		2,953.47	2,982.13
EXPENSE				
IV	Expenses for Coded Activities	15	2,053.43	2,142.76
	Expenses On Objects of The Council	16	69.41	37.81
	Employee benefit expense	17	386.21	364.42
	Finance cost	18	0.94	0.99
	Depreciation and amortization expense	7	46.46	46.70
	Other expenses	19	114.61	133.45
	Total Expenses		2,671.06	2,726.13
V	Surplus/(Deficit) for the year (III-IV)		282.41	256.00

<p>The accompanying notes form an integral part of the Financial Statements</p> <p>Significant Accounting Policy and Notes to Financial Statements 1-34</p> <p>As per our report of even date</p> <p>For CHOKSHI & CHOKSHI LLP</p> <p>Chartered</p> <p>Accountants FRN.</p> <p>101872W/W100045</p> <p>Sd/-</p> <p>Kiran Bhoir</p> <p>Partner</p> <p>M. No. 159960</p> <p>Place: Mumbai</p> <p>Date: 05-09-2025</p>			
<p>For and on behalf of the COA</p> <p>THE PLASTICS EXPORT PROMOTION COUNCIL CIN.</p> <p>U25200MH1955NPL009601</p> <p>Sd/- Sd/- Sd/-</p> <p>Vikram Bhadauria Sachin Shah Sribash Dasmohapatra</p> <p>Chairman Vice Chairman Executive Director</p> <p>DIN.00227260 DIN. 00732463 DIN.02587694</p> <p>Place: Mumbai</p> <p>Date: 05-09-2025</p>			

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2024-25

THE PLASTICS EXPORT PROMOTION COUNCIL (COMPANY LIMITED BY GUARANTEE)		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2025		
PARTICULARS	For the year ended 31.03.2025 (Rs. in Lakhs)	For the year ended 31.03.2024 (Rs. in Lakhs)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Surplus/(Deficit)	282.41	256.00
Adjustment For :		
Depreciation	46.46	46.70
Gain on Sale of Fixed Assets	(343.80)	(172.98)
Interest Taken to Capital Fund	-	43.05
Operating profits/loss before Working Capital Changes	(14.94)	172.77
Adjustment For :		
Trade and Other Receivables	8.56	(13.95)
Loans and Advances	218.62	117.69
Other Current Assets	349.73	(144.03)
Other Current Liabilities	20.51	(211.12)
Short-Term Provisions	(1.22)	(12.76)
Long-Term Provisions	0.61	6.94
Cash generated from operations	581.87	(84.47)
Direct Taxes paid	-	-
NET CASH FLOW (USED IN)/ FROM OPERATING ACTIVITIES (A)	581.87	(84.47)
CASH FLOW FROM INVESTING ACTIVITIES		
Other Non-Current Assets	(453.79)	(219.33)
Purchase of Fixed Assets	(2.27)	(29.51)
Sale of Fixed Assets	370.17	192.86
NET CASH (USED IN)/ FROM INVESTING ACTIVITIES (B)	(85.89)	(55.97)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceed received as Corpus / Capital Fund	16.35	22.05
NET CASH (USED IN)/ FROM FINANCING ACTIVITIES (C)	16.35	22.05
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	512.34	(118.40)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	43.70	162.10
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	556.04	43.70
	512.34	(118.40)
<i>Note: The above Cash Flow Statement has been prepared under the 'Indirect Method' set out in the Accounting Standard - 3 issued by Institute of Chartered Accountants of India.</i>		
<p>As per our report of even date For CHOKSHI & CHOKSHI LLP Chartered Accountants FRN. 101872W/W100045</p> <p>Sd/- Kiran Bhoir Partner M. No. 159960</p> <p>Place: Mumbai Date: 05-09-2025</p>		
<p>For & on behalf of the Board (COA) THE PLASTICS EXPORT PROMOTION COUNCIL CIN. U25200MH1955NPL009601</p> <p>Sd/- Sd/- Sd/-</p> <p>Vikram Bhadauria Sachin Shah Sribash Dasmohapatra Chairman Vice Chairman Executive Director DIN. 00227260 DIN.00732463 DIN. 02587694</p> <p>Place: Mumbai Date: 05-09-2025</p>		

The Plastics Export Promotion Council

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THE PLASTICS EXPORT PROMOTION COUNCIL (COMPANY LIMITED BY GUARANTEE)
NOTES TO FINANCIAL STATEMENTS AS AT 31.03.2025

2 RESERVES & SURPLUS

Particulars	As at 31.03.2025 (Rs. in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
CORPUS/CAPITAL FUND:		
Balance as at the beginning of the year	1,218.18	1,153.08
Add: Entrance Fees Received during the year	16.35	22.05
Add: Interest on Fixed Deposits	-	43.05
Balance as at the end of the year	1,234.53	1,218.18
INCOME AND EXPENDITURE:		
Statement of Income & Expenditure	872.28	616.28
Add: Surplus / (Deficit) for the year	282.41	256.00
	1,154.69	872.28
EARMARKED FUND:		
EXPORT DEVELOPMENT FUND		
Balance as at the beginning of the year	10.07	10.07
Less: Utilised transferred to Statement of Income & Expenditure	-	-
	10.07	10.07
Export Market Research, Development and Publicity Fund	28.23	28.23
Voluntary Contribution for Service Centre for Product Design and Prototyping	24.53	24.53
TOTAL	2,452.05	2,153.29

3 LONG TERM PROVISIONS

Particulars	As at 31.03.2025 (Rs. in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
Provision for Leave Encashment	44.12	43.06
Gratuity Payable	1.04	1.49
TOTAL	45.16	44.55

4 TRADE PAYABLE

Particulars	As at 31.03.2025 (Rs. in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
a. Micro, Small & Medium Enterprises (MSME)		
[Refer note no. 25]		
Outstanding for following periods from due date of payment		
- Less than 1 year	1.07	4.77
-1 to 2 Years	-	-
-2 to 3 Years	-	-
-More than 3 Years	-	-
b. Others		
Outstanding for following periods from due date of payment		
-Less than 1 year	60.88	23.48
-1 to 2 Years	0.23	-
-2 to 3 Years	-	-
-More than 3 Years	-	2.99
TOTAL	62.18	31.24

5 OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2025 (Rs. in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
Advance Membership Fees Received	78.92	73.29
Amount due to Members	351.02	291.21
Advance from members for Activities of Council	98.24	196.52
Employees EPF Payable	3.70	3.52
TDS Payable	3.22	4.56
Government Grant Payable	30.95	7.37
Profession Tax	0.03	0.03
TOTAL	566.08	576.50

6 SHORT TERM PROVISION

Particulars	As at 31.03.2025 (Rs. in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
Creditors for Expenses	6.57	5.82
GSLI Payable	0.05	0.17
Salary payable	1.04	1.21
Other Advances	0.20	1.88
TOTAL	7.86	9.08

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THE PLASTICS EXPORT PROMOTION COUNCIL (COMPANY LIMITED BY GUARANTEE)
NOTES TO FINANCIAL STATEMENTS AS AT 31.03.2025

7 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

Particulars	Gross Block			Depreciation			(Rs. in Lakhs) Net Block		
	As at 01.04.2024	Additions	Deletions / Adjustment	As at 31.03.2025	Upto 31-03- 2024	For the year	Deletions / Adjustment	As at 31.03.2025	As at 31.03.2024
<u>Property, Plant and Equipment:</u>									
Computer & Printers	33.48	2.03	14.80	20.71	30.19	2.44	14.40	18.23	3.29
Furniture & Fixtures	43.66	-	16.30	27.37	31.70	2.90	15.35	19.25	11.96
Office Equipment*	98.24	0.25	14.46	84.03	92.00	1.23	14.07	79.16	6.24
Electrical Fittings & Fixtures	1.88	-	-	1.88	0.45	0.37	-	0.82	1.43
BUILDINGS ON FREEHOLD LAND:									
At Mumbai	710.27	-	89.65	620.63	175.29	25.76	63.45	137.60	534.98
At Kolkata**	20.81	-	-	20.81	13.68	0.35	-	14.03	7.13
At Delhi	205.73	-	-	205.73	67.22	6.86	-	74.09	138.50
VEHICLES	19.11	-	-	19.11	3.45	4.46	-	7.91	15.66
Property, Plant & Equipment - A	1,133.18	2.28	135.21	1,000.27	413.98	44.37	107.27	351.09	719.20
<u>Intangible Assets:</u>									
Computer Software	10.43	-	-	10.43	5.25	2.09	1.56	5.78	5.18
Intangible Assets - B	10.43	-	-	10.43	5.25	2.09	1.56	5.78	5.18
<u>Capital work-in-progress - C</u>	-	-	-	-	-	-	-	-	-
<u>Intangible assets under development - D</u>	-	-	-	-	-	-	-	-	-
Total [A+B+C+D]	1,143.61	2.28	135.21	1,010.70	419.23	46.46	108.83	356.87	724.38
Previous Year	1,172.61	29.50	58.48	1,143.61	411.15	46.70	38.60	419.23	761.45

*Net of specific Government Grant of Rs.63.00 in lakhs.

**Office Equipment includes an asset "Service Centre for Product Design & Prototyping Under Aside" duly owned by the PLEXCONCIL was transferred to CIPET for operating it after the consent of Ministry of Commerce & Industry, Central Govt. & MOU entered between PLEXCONCIL & CIPET dt. 27.9.2021.

** Registration of Kolkata office in the name of the Council represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of Rs.14.50 in lakhs.

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THE PLASTICS EXPORT PROMOTION COUNCIL (COMPANY LIMITED BY GUARANTEE)
NOTES TO FINANCIAL STATEMENTS AS AT 31.03.2025

8 OTHER NON-CURRENT ASSETS

Particulars	As at 31.03.2025 (Rs. in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
- Deposit With Banks	1,567.62	1,113.84
TOTAL	1,567.62	1,113.84

9 TRADE RECEIVABLE

Particulars	As at 31.03.2025 (Rs. in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
Disputed		
(a)Secured, considered good;	-	-
(b)Unsecured, considered good;	-	-
(c)Doubtful	-	-
Undisputed		
(a)Secured, considered good:	-	-
(b)Unsecured, considered good:		
Outstanding for following periods from due date of payment:		
- Less than 6 months	11.21	5.58
- 6 Months to 1 Year	2.58	16.90
- 1 to 2 Years	15.87	1.20
- 2 to 3 Years	1.12	0.20
- More than 3 Years	-	15.46
(c)Doubtful	-	-
Less: Provision for Bad debts	-	-
TOTAL	30.78	39.34

10 CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2025 (Rs. in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
Cash Balance	0.24	0.09
Balance with Scheduled Banks:		
- In current accounts	95.77	43.61
- In Fixed Deposits (Liquid)	460.03	-
TOTAL	556.04	43.70

11 SHORT TERM LOAN AND ADVANCES

Particulars	As at 31.03.2025 (Rs. in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
Prepaid expenses	7.83	7.51
Advance for Expenses	38.87	108.92
GST Receivable	40.22	30.42
Tax Deducted at Source	138.56	298.30
Deposits	4.79	4.79
Staff Advance	1.26	0.20
TOTAL	231.53	450.14

12 OTHER CURRENT ASSETS
(Unsecured – Considered good)

Particulars	As at 31.03.2025 (Rs. in Lakhs)	As at 31.03.2024 (Rs. in Lakhs)
Accured Interest - FD	81.56	60.27
Government Grant Receivable	11.97	382.99
TOTAL	93.53	443.26

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THE PLASTICS EXPORT PROMOTION COUNCIL (COMPANY LIMITED BY GUARANTEE)

NOTES TO FINANCIAL STATEMENTS AS AT 31.03.2023

13 REVENUE FROM OPERATIONS

Particulars	For the year ended 31.03.2025 (Rs. in Lakhs)	For the year ended 31.03.2024 (Rs. in Lakhs)
INCOME FROM MEMBERS		
Annual Membership Subscription	326.02	315.08
Event Participation Charges	1,882.94	1,894.14
GRANT-IN-AID FROM GOVT. OF INDIA	136.32	547.39
OTHER OPERATING REVENUE		
Management Fees	-	10.00
Sponsorship for Seminar	0.45	0.50
Seminar Participation Charges	0.19	0.25
Income from member services and sale of publications	7.06	7.30
Income from Plexconnect - E-Magazine	1.21	0.53
Income From Digital Platform	3.00	3.00
Advertisement Income	0.75	0.98
Assistance Service in Overseas Events	15.79	5.05
Contribution for Study of RoDTEP	-	1.43
Contribution for Export Award	49.78	-
TOTAL	2,423.51	2,785.66

14 OTHER INCOME

Particulars	For the year ended 31.03.2025 (Rs. in Lakhs)	For the year ended 31.03.2024 (Rs. in Lakhs)
Interest Income on FD	107.33	66.46
Less : Transfer to Corpus/Capital Fund	-	(43.05)
Interest on Income Tax Refund	72.84	-
Gain on Sale of Fixed Assets	343.80	172.98
Miscellaneous Income	5.99	0.10
TOTAL	529.96	196.49

15 EXPENSES FOR CODE ACTIVITIES

Particulars	For the year ended 31.03.2025 (Rs. in Lakhs)	For the year ended 31.03.2024 (Rs. in Lakhs)
Expenses For Code Activities	2,053.43	2,142.76
TOTAL	2,053.43	2,142.76

16 EXPENSES ON OBJECTS OF THE COUNCIL

Particulars	For the year ended 31.03.2025 (Rs. in Lakhs)	For the year ended 31.03.2024 (Rs. in Lakhs)
Expenses On Objects of The Council	69.41	37.81
TOTAL	69.41	37.81

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2024-25

17 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31.03.2025 (Rs. in Lakhs)	For the year ended 31.03.2024 (Rs. in Lakhs)
Salaries	315.85	303.05
Ex-Gratia	13.24	10.52
Contribution to Provident Fund	24.39	23.58
Staff Welfare Expenses	11.92	11.64
Group Savings Link Insurance Scheme (GSLI)	-	0.02
Professional Tax Paid	0.20	0.02
Contribution to Gratuity Fund	4.69	3.61
Gratuity	1.11	2.32
Leave Travel Concession	8.64	1.22
Uniform	0.14	0.17
Leave Encashment Expenses	6.03	8.29
TOTAL	386.21	364.42

18 FINANCE COST

Particulars	For the year ended 31.03.2025 (Rs. in Lakhs)	For the year ended 31.03.2024 (Rs. in Lakhs)
Bank Charges	0.94	1.00
TOTAL	0.94	1.00

19 OTHER EXPENSES

Particulars	For the year ended 31.03.2025 (Rs. in Lakhs)	For the year ended 31.03.2024 (Rs. in Lakhs)
Audit Fees (Refer Note No.30)	2.50	2.50
Travelling and Conveyance	10.49	8.43
Vehicles Expenses	1.80	2.53
Rent	10.41	9.97
Rates and Taxes	3.61	3.73
Postage, Telephone, Internet and Communication	4.09	3.08
Electricity Expense	6.40	5.62
Interest on MAI Grant Refund	1.18	0.28
GST Expense	1.62	30.09
Foreign Exchange Loss/(Gain)	-	3.98
Repairs and Maintenance	17.72	20.96
Society Maintenance Charges	5.00	5.55
Software Maintenance Expenses	5.52	5.20
Legal and Professional Fees	12.13	13.61
Service Charges	-	8.16
Sundry Balance Written Off	17.62	0.21
Miscellaneous Expenses	14.51	9.54
TOTAL	114.60	133.44

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2024-25

THE PLASTICS EXPORT PROMOTION COUNCIL (COMPANY LIMITED BY GUARANTEE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31.03.2025 AND STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED ON THAT DATE.

COMPANY INFORMATION:

The Plastics Export Promotion Council ('the Company') incorporated on 15.07.1955 is a Company Limited By Guarantee engaged in the business to support, protect, maintain, increase and promote the export of goods made wholly or partly of plastics, finished or semi-finished and plastics raw materials hereinafter referred to generally as "Plastics" and which shall extend to all territories comprised in the Union of India and also to every country in the world.

1 SIGNIFICANT ACCOUNTING POLICIES:

a. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Financial Statements have been prepared and presented under the historical cost convention, on an accrual basis of accounting and in accordance with the accounting principles generally accepted in India ("Indian GAAP") and comply in all material aspects with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Accounting Standards) Amendment Rules, 2016 and Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Act, to the extent notified and applicable. Accounting policies have been consistently applied, except where a newly notified accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act. Based on the nature of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current or non-current classification of assets and liabilities.

b. USE OF ESTIMATES AND JUDGEMENT:

The preparation of financial statements in conformity with generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities on

The Plastics Export Promotion Council

Balance Sheet & Income and Expenditure Account 2024-25

the date of the financial statements and the results of operations during the reporting period. These estimates are based on management's best knowledge of current events and actions and actual results could differ from these estimates. The differences, if any, between the actual results and estimates are recognized in the year in which the results are known/ materialized. Any revision to the estimates is recognized prospectively in the current and future periods.

c. REVENUE RECOGNITION:

- i. The cost of Publications of the Council is charged to the Statement of Income and Expenditure in the year when expenses are incurred. The Income in respect of such publication is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.
- ii. Membership fees is accounted as and when renewal subscriptions are received in terms of the rules governing the membership. Membership from new member is accounted at the time when the admission of such new member/s are approved in terms of the procedure laid out for the purpose.
- iii. Other income is accounted on accrual basis except when there is significant uncertainty in determining and realizing the income.
- iv. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

d. PROPERTY, PLANT AND EQUIPMENT AND DEPRECIATION THEREON:

Property, Plant and Equipment are carried at cost of acquisition or construction less accumulated depreciation and/or accumulated impairment loss, if any, thereon. The cost of Property, Plant and Equipment comprises its purchase price, related taxes, duties (net of CENVAT/GST/ VAT credit), freight insurance, impairment etc. attributable to bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price. Capital work-in-progress is stated at cost.

Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing PPE, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Income & Expenditure for the period during which such expenses are incurred.

Advances paid/expenditure incurred on acquisition/ construction of Property, Plant and Equipment which are not ready for their intended use at each balance sheet date are disclosed under loans and advances on capital account or capital work-in progress respectively.

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Gains or losses arising on de-recognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Income & Expenditure when the asset is de-recognised. Property, Plant and Equipment retired from active use and held for disposal are stated at the lower of their net book value and net realizable value and are disclosed separately under 'Other current assets'. Any expected loss is recognized immediately in the Statement of Income & Expenditure.

DEPRECIATION AND AMORTISATION:

Depreciation on Property, Plant and Equipment is provided using Written Down Value Method and is charged to the Statement of Income & Expenditure as per the requirement of Schedule II of the Act.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rata basis from the date such assets are put to use. Individual assets costing Rs.5,000 or less each are depreciated fully in the year of purchase.

Residual Value of all the assets has been considered as 5% of Original Cost.

e. INTANGIBLE ASSETS AND AMORTIZATION:

Intangible assets, which comprise software are stated at cost of acquisition, including any cost attributable for bringing the same to its working condition, less amortization over estimated useful life. Software is amortized on straight line basis over a period not exceeding 5 years.

The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

f. IMPAIRMENT OF ASSETS:

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Income & Expenditure. If at the Balance Sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. Value in use is the present value of estimated future cash flows expected to arise from the continued use of the assets and from its disposal at the end of its useful life.

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g. GOVERNMENT GRANT:

- i. Grants received from Government in respect of coded activities are credited to Statement of Income & Expenditure on the bases of fair estimate for the same as provided by the management, on the bases of the applicable criteria prescribed by the Government for the same.
- ii. Grants received for acquiring the specific fixed assets, are reduced from the cost of such assets and or at a nominal value as the case may be.
- iii. Grants for the specific Studies/Project/Events as approved by the Government, till the time such activities or objectives are achieved, are carried forward as liability. The amount spent on the projects as per the guidelines includes appropriate allocation of the administrative cost incurred by the Council on the project if so, mandated under guidelines prescribed for the purpose. However, any surplus not applied for the purpose is to be refunded to the Government of India along with interest.

h. RETIREMENT BENEFITS:

- i. Council's Contribution to Employees' Provident Fund maintained under the Employees' Provident Fund Scheme run by the Government is charged to Statement of Income & Expenditure.
- ii. The Employees' Gratuity Liability is funded with the Life Insurance Corporation of India under Group Gratuity scheme.

Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules. However, the said liability is not backed by specific investment for the purpose.

i. TRANSACTIONS IN FOREIGN CURRENCY:

Transactions in Foreign Currency are recorded at the exchange rate prevailing as on the date of the transaction. Net exchange gain or loss resulting in respect of foreign exchange transactions settled during the period is recognized in the Statement of Income & Expenditure for the period.

Monetary assets and liabilities in foreign currency, which are outstanding as at the year-end, are translated at the year-end at the closing exchange rate and the resultant exchange differences are recognized in the Statement of Income & Expenditure. Non-monetary foreign currency items are carried forward at cost.

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j. PROVISION FOR TAXATION:

The company is licensed to pursue charitable objects and is registered under Section 8 of the Act (erstwhile Section 25 of the Companies Act, 1956) and registered under Section 12AA of Income Tax Act, 1961 and as such income is not taxable in view of exemption under Section 11 and 12 of Income Tax Act, 1961.

k. INVESTMENT:

Investments are classified into current and long-term investments. Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments. However, that part of long-term investments which are expected to be realised within twelve months from Balance Sheet date are also presented under "Current investments" as "Current portion of long-term investments" in consonance with the current/non-current classification scheme of Schedule III to the Act.

Current investments are carried at the lower of cost and fair value. The cost and fair value is compared separately in respect of each category of investments. Any reduction in the carrying amount and any reversals of such reductions are charged to the Statement of Income & Expenditure.

Long-term investments (including current portion thereof) are carried at cost. A provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is recognized in the Statement of Income & Expenditure.

l. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents comprise cash and deposit with banks and corporations. The Company considers all highly liquid investments with a residual maturity as at the date of purchase of three months or less and that are readily convertible to predetermined amounts of cash to be cash equivalents.

m. CASH FLOW STATEMENTS:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

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n. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS:

The Company creates a provision where there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made about the amount of the obligation. A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are not recognized in the financial statements.

o. OPERATING CYCLE:

Based on the nature of activities of the Company and the normal time between provision of services and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

p. GOODS AND SERVICE TAX (GST) INPUT CREDIT:

GST input credit is accounted for in the books in the period in which the underlying service / goods received is accounted and when there is reasonable certainty in availing / utilising the credits.

The Plastics Export Promotion Council
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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2025

20. Contingent Liability:

Income Tax: Rs. 1.77 Lakhs (P.Y. Rs.1.76 Lakhs)

GST: Rs.291.90 Lakhs (P.Y. 291.90 Lakhs)

Since the matter is pending with Commissioner Appeals CGST, the amount has been considered as Contingent Liability. Further, the Company has already made a pre-deposit for Rs. 58.50 Lakhs by way of lien for admitting the appeal with "Commissioner Appeals, CGST".

Profession Tax: The Company has not accrued any liability pertaining to Professional Tax Enrollment Certificate (PTEC) till date in case of Mumbai, Kolkata and Chennai under Profession Tax Act due to which a future contingent liability may arise.

21. Capital and Other Commitments (net of Advances):

Capital and Other Commitments as at 31.03.2025: NIL (as at 31.03.2024: NIL).

22. The expenses in respect of Code-activities are subject to sanction/confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce is subject to Government Audit, non/partial fulfilment of certain conditions for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry of Commerce.

23. During the F.Y.2024-25, based on approval received from the Ministry of Commerce & Industry Department of Commerce E&MDA Division vide letter dated 04.05.2023 the Company has accrued Grant Income amounting to Rs.364.22 lakhs pertaining to two events that were conducted in FY 23-24. The Sanction Letters for the aforementioned grants have been received at a later date in the month of April'2024.

Since, the Company has reasonable assurance that the grant income is receivable by the Company in foreseeable future and the Company has complied with the conditions of the grant, the same is recorded in compliance with "AS 12 Accounting for Government Grants".

24. Under the Market Access Initiative (MAI) Scheme 2021 and Micro Small & Medium Enterprise (MSME) Scheme of GOI the participation in eligible events is determined based on the specific guidelines mentioned in the Scheme. Accordingly, during the year an amount of Rs.159.24 in lakhs (P.Y. Rs. 554.49 in lakhs) was sanctioned by the Government. As per the guidelines issued by the GOI for utilisation of grant the company has utilised Rs. 529.95 in lakhs (P.Y. Rs.437.54 in lakhs).

25. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

The Plastics Export Promotion Council

Balance Sheet & Income and Expenditure Account 2024-25

The amount of principal and interest outstanding during the year is given below: (Rs. in Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
a. Principal amount overdue (remaining unpaid)	Nil	Nil
Interest due thereon:		
b. Amount of interest paid during the year	Nil	Nil
c. Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro Small and Medium Enterprises Development Act, 2006.	Nil	Nil
d. Amount of interest accrued and remaining unpaid at the end of the accounting year.	Nil	Nil
e. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under the MSMED Act 2006.	Nil	Nil

26. The pending disbursal to the eligible Individual exporters under various scheme of Government of India (GOI) as on 31.03.2025 amounting to Rs.351.02/- in lakhs (P.Y. Rs.291.21/- in lakhs) is being disclosed as 'Amount due to Members' under the head Other Current Liabilities in Note No. 5.
27. Company is a charitable organization established and operating for advancement of objects of general public utility. Company is registered under Section 12AA of Income Tax Act, 1961. The provisions of tax payable as applicable under The Income Tax Act, 1961 is made on the bases of applicable provisions of Income Tax Act, 1961 and considering the past history of assessments in the case of company.
28. The movement of publications is controlled under the overall supervision of the Executive Director. However, there is no system of maintaining inventory for the said materials and the same are charged to Statement of Income and Expenditure. Inventory of Gift articles and promotional material are not carried forward and are expensed to income and expenditure account.

The Plastics Export Promotion Council

Balance Sheet & Income and Expenditure Account 2024-25

29. Ratio Analysis:

(Rs. In Lakhs)

Sr. No.	Particulars	F.Y. 2024-25	F.Y. 2023-24	% of Change	Reason (If variation is more than 25%)
1	Current Ratio = Current Assets / Current Liabilities	1.43	1.58	(9.49%)	--
2	Debt Equity Ratio= Debt / Shareholder's Equity	Not applicable, as there are no borrowings.			
3	Debt Service Coverage Ratio = Net Operating Income/Debt Service	Not applicable, as there are no borrowings.			
4	Return on Equity Ratio = NP after Tax/ Net Worth	Not Applicable, as it is a Company limited by Guarantee not having any shareholder's equity.			

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Balance Sheet & Income and Expenditure Account 2024-25

5	Inventory Turnover Ratio (Raw Material) = Raw Material Consumed / Average Raw Material Stock	Not applicable, as there is no Inventory.			
6	Trade Receivables Turnover Ratio = Credit Sales / Average Accounts Receivables	69.12	86.06	(19.68%)	--
7	Trade Payable Turnover Ratio = Annual Net Credit Purchases / Average Accounts Payable	Not applicable, as there are no Purchases.			
8	Net Capital Turnover Ratio = Sale or Revenue / Net Assets or Capital	0.97	1.27	(23.86%)	--
9	Net Profit Ratio = Net Profit / Sales	11.65	9.19	26.77%	Reason for positive variance is due to increase in net profit.
10	Return on Capital Employed = Earnings Before Interest & Tax / Capital Employed	Not Applicable, as it is a Company limited by Guarantee not having any share capital.			

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2024-25

11	Return on Investment = Net Profit/ Investment	Not Applicable	Not Applicable	Not Applicable	--
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Explanation:

- Current Assets – Current Investments, Trade Receivables, Cash and Bank Balance, Short term loans and advances, Other current assets.
- Current Liabilities – Other current liabilities and Short-term provisions.
- Shareholders Equity/Net worth - Reserve and Surplus.
- Net Assets or Capital – Net Fixed assets plus Net Current Assets (i.e. Current Assets – Current Liabilities).

30. Audit Fees:

(Rs. in Lakhs)		
Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Statutory Audit	1.50	1.50
Tax Audit	1.00	1.00
Total	2.50	2.50

(Exclusive of GST and reimbursement of Out-of-Pocket Expense)

31. Income & Expenditure in Foreign Currency (On accrual basis):

(Rs. in Lakhs)		
Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
Income in Foreign Currency:	20.48	5.05
Expenditure in Foreign Currency:		
i. Exhibition expenses	1088.32	1087.94

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2024-25

32. Other Statutory Information:

- i. Disclosure of Transactions with struck off Companies - The Company does not have any transactions with companies struck off under Section 248 of the Act or Section 560 of Companies Act, 1956 during the financial year.
- ii. The provisions contained in Section 135 of the Act relating to CSR Activities are not applicable to the company for the year under review.
- iii. The title deed of Immovable Property held by the company is in its own name
- iv. The Company has not revalued its property, plant & equipment during the year.
- v. There is no Capital-work-in progress at the year-end
- vi. There is no intangible assets under development at the year-end
- vii. The Company has no borrowings from banks or financial institutions on the basis of security of current assets.
- viii. The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ix. The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.
- x. The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- xi. The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- xii. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
 - ii. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Plastics Export Promotion Council
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- xiii.** The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- ix.** The Company does not have transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 33.** Disclosures under Schedule III to the Act and applicable Accounting Standards have been made to the extent applicable to the Company.
- 34.** Previous year's figures have been re-grouped/re-arranged, wherever necessary to conform to the current year presentation.

For CHOKSHI & CHOKSHI LLP

Chartered Accountants

FRN: 101872W/W100045

Sd/-

Kiran Bhoir

Partner

M. No.159960

Place: Mumbai

Date: 05-09-2025

For and on behalf of COA

THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-

Vikram Bhadauria

Chairman

DIN. 00227260

Sd/-

Sachin Shah

Vice Chairman

DIN. 00732463

Sd/-

Sribash Dasmohapatra

Executive Director

DIN. 02587694

Place: Mumbai

Date: 05-09-2025

Notes

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**THE PLASTICS EXPORT
PROMOTION COUNCIL**

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by The Ministry of Commerce & Industry, Dept. of Commerce, Government of India)

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