

**SIXTY THIRD ANNUAL REPORT  
2017-2018**



**THE PLASTICS EXPORT PROMOTION COUNCIL**

*(Sponsored by the Ministry of Commerce & Industry, Deptt. of Commerce, Govt. of India)*

Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (East), Mumbai – 400069

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CIN: U25200MH1955NPL009601



## दि प्लास्टिक्स एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

क्रिस्टल टावर, गुंदिवली रोड क्र. ३, ऑफ सर एम. व्ही. रोड, अंधेरी (पूर्व), मुंबई ४०० ०६९, भारत

दूरध्वनी: (+९१-२२) २६८३ ३९५१/५२ फैक्स: (+९१-२२) २६८३ ३९५३/२६८३ ४०५७

ई-मेल: office@plexconcil.org वेबसाइट: www.plexconcil.org

### THE PLASTICS EXPORT PROMOTION COUNCIL

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## NOTICE

Notice is hereby given that the 63<sup>rd</sup> Annual General Meeting of The Plastics Export Promotion Council will be held on Friday the 28<sup>th</sup> September 2018 at 12:00 Noon at Peninsula Grand Hotel, Sakinaka Junction, Lokmanya Tilak Nagar, Andheri East, Mumbai – 400072 (Phone : 2851 9191) to transact the following business.

### ORDINARY BUSINESS

1. To receive, consider and adopt the balance sheet and income and expenditure of the Council for the year ended 31<sup>st</sup> March, 2018 and the reports of the Executive Committee and the auditors thereon.
2. To ratify the appointment of M/s. N P Patwa and Co. (Firm Regn. No. 107845W) Chartered Accountants as the auditors of the Council for the year 2018-19 and fix their remuneration.
3. To consider the appointment of new COA members for the year 2018-19.

By Order of the Committee of Administration  
For The Plastics Export Promotion Council

Sribash Dasmohapatra  
Executive Director

Dated: September 11<sup>th</sup>, 2018

Place: Mumbai

**COMMITTEE OF ADMINISTRATION AS ON 11<sup>th</sup> SEPTEMBER, 2018****Mr. Ravish B Kamath, Chairman (From 11<sup>th</sup> September, 2018)****Mr. Ashok Kumar Basak, Chairman (Till 11<sup>th</sup> September, 2018)****Mr. Arvind Goenka, Regional Chairman (North)****Mr. Sribhash Dasmohapatra, Executive Director****Western Region**

Mr Rajeev Chitalia

Mr Dinesh Juneja

Mr Ramesh Kumar Mantri

Mr Om Prakash Mantry

Mr S S Rajpathak

Mr Ashwin Rajpurohit

Mr Mahendra Sanghvi

**Eastern Region**

Mr. Ashok Kumar Basak

Mr Amit Agarwal

Mr Prasan Lohia

**Southern Region**

Mr Vimal Kedia

Mr P. Mohan

Mr Y.V. Raman

**Northern Region**

Mr Shivam Bansal

Mr Dapinder Paul Singh

**Government Nominees**

1. **Mr. Shyamal Misra**, Joint Secretary to the Government of India, Ministry of Commerce & Industry
2. **Mr. Avinash Joshi**, Joint Secretary, Ministry of Chemicals and Fertilizers
3. **Mr. Sanjeev Kumar**, Deputy Secretary, Ministry of Chemicals and Fertilizers
4. **Mr. S.K. Ranjan**, Deputy Secretary to Government of India, Ministry of Commerce & Industry

**Secretariat**

1. **Mr. Sanjiv Dewan**, Regional Director
2. **Mr. Jaswanth Soundarapandian**, Regional Director
3. **Mr. Nilotpal Biswas**, Regional Director
4. **Mr. V.G. Mahajan**, Director (Exhibitions) (Upto 31<sup>st</sup> May, 2018)
5. **Mr. Mukesh Bisht**, Assistant Director

**Bankers**

State Bank of India  
Andheri East  
Mumbai 400069

ICICI Bank Limited  
Mumbai Branch, Free Press House  
215 Nariman Point, Mumbai – 400 021.

**Auditors**

M/s N.P.Patawa & Co  
Chartered Accountants  
Sona Udyog, Building No. 4, Office No.8,  
Panchayat Road, Andheri (East),  
Mumbai - 400069

**1. REVIEW OF EXPORT PERFORMANCE**

The export analysis shown in Table 1 indicates that growth in 2017-18 was positive at 17.10% implying exports of 8.85 billion US Dollars. Plastic raw materials – the largest category – constituted 37% of total plastics export and recorded a growth of 28.52% in 2017-18. Export of value-added items also registered a positive growth of 12.36% on account of increased sales of a variety of products including plastic sheets / films / plates, woven sacks / FIBC, optical items, stationery for office and school, and photo films. Value-added items formed 60% of total plastics export in 2017-18. The direction of plastics export, as shown in Table 2, indicates that plastics export to major destinations like United States, China, Italy, Turkey and Vietnam firmed up in 2017-18.

**Table 1: Composition of Plastic Exports**

(Provisional data)

PRODUCT GROUP	2016-17			2017-18		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
<b>GRAND TOTAL</b>	<b>7,557.68</b>	<b>-1.04</b>	<b>100.00</b>	<b>8,850.18</b>	<b>17.10</b>	<b>100.00</b>
<b>RAW MATERIALS</b>	<b>2,546.66</b>	<b>1.50</b>	<b>33.70</b>	<b>3,272.97</b>	<b>28.52</b>	<b>36.98</b>
PLASTIC SHEETS, FILMS, PLATES ETC	954.03	-1.25	12.62	1,173.84	23.04	13.26
WOVEN SACKS/FIBC	579.05	-5.09	7.66	715.68	23.60	8.09
PACKAGING ITEMS	598.63	15.80	7.92	670.75	12.05	7.58
OTHER MOULDED & EXTRUDED ITEMS	607.02	-0.57	8.03	627.36	3.35	7.09
ALL TYPES OF OPTICAL ITEMS	381.75	11.00	5.05	468.17	22.64	5.29
HUMAN HAIR	251.68	0.27	3.33	229.72	-8.73	2.60
WRITING INSTRUMENTS	212.69	-4.39	2.81	197.51	-7.14	2.23
HOUSEWARE	186.22	-8.06	2.46	182.02	-2.26	2.06
LAMINATES	154.42	2.00	2.04	174.49	13.00	1.97
MEDICAL DISPOSABLE	153.17	7.00	2.03	170.16	11.09	1.92
PIPES, TUBES, HOSES ETC	141.93	-7.47	1.88	156.04	9.94	1.76
LEATHERCLOTH	115.21	-2.84	1.52	116.73	1.32	1.32
ROPES, TWINES, CORDAGE	93.92	-66.05	1.24	103.04	9.71	1.16
OTHER PLASTIC ITEMS	68.52	-1.99	0.91	85.56	24.87	0.97
FLOORCOVERINGS	116.24	-9.82	1.54	78.42	-32.54	0.89
SELF ADHESIVE SHEETS/FILMS	69.50	7.14	0.92	72.20	3.88	0.82
BRUSHES (ALL KINDS)	65.04	32.73	0.86	68.89	5.92	0.78
STOPPER, CLOSURES	61.34	11.89	0.81	66.63	8.62	0.75
NETS (INCLUDING FISHNETS)	53.17	3.81	0.70	59.61	12.11	0.67
MONOFILAMENTS	41.66	12.44	0.55	46.33	11.21	0.52
TRAVELWARE	41.14	28.68	0.54	41.37	0.56	0.47
ELECTRICAL ITEMS	42.03	-6.60	0.56	41.05	-2.33	0.46
STATIONERY/OFFICE SCHOOL	19.37	-10.37	0.26	27.45	41.71	0.31
PHOTO FILMS	1.37	6.20	0.02	2.56	86.86	0.03
TARPAULINS	1.92	-63.84	0.03	1.63	-15.10	0.02
<b>VALUE ADDED ITEMS</b>	<b>4,759.34</b>	<b>-2.41</b>	<b>62.97</b>	<b>5,347.49</b>	<b>12.36</b>	<b>60.42</b>

**Table 2: Direction of Plastic Exports**

(Provisional data)

COUNTRY	2016-17			2017-18		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
<b>GRAND TOTAL</b>	<b>7,557.68</b>	<b>-1.04</b>	<b>100.00</b>	<b>8,850.18</b>	<b>17.10</b>	<b>100.00</b>
UNITED STATES	991.95	10.41	13.13	1,107.10	11.61	12.51
CHINA	498.18	1.83	6.59	728.31	46.19	8.23
UAE	438.25	3.67	5.80	440.81	0.58	4.98
ITALY	282.84	-1.42	3.74	403.94	42.82	4.56
GERMANY	298.21	2.82	3.95	367.02	23.07	4.15
TURKEY	225.92	-20.79	2.99	334.18	47.92	3.78
UNITED KINGDOM	278.57	-3.17	3.69	318.25	14.24	3.60
BANGLADESH	241.71	31.13	3.20	257.14	6.38	2.91
NEPAL	183.13	13.68	2.42	205.82	12.39	2.33
FRANCE	145.84	-9.46	1.93	174.52	19.67	1.97
BELGIUM	129.68	3.58	1.72	168.14	29.66	1.90
SPAIN	126.07	-4.97	1.67	164.86	30.77	1.86
NETHERLANDS	136.06	9.61	1.80	159.69	17.37	1.80
VIETNAM	108.78	-14.08	1.44	150.30	38.17	1.70
EGYPT	154.87	28.00	2.05	145.89	-5.80	1.65
CANADA	96.93	19.92	1.28	125.02	28.98	1.41
NIGERIA	125.54	-1.71	1.66	122.19	-2.67	1.38
PAKISTAN	131.67	6.13	1.74	118.88	-9.71	1.34
ISRAEL	109.35	19.79	1.45	118.58	8.44	1.34
SRI LANKA	111.85	-12.85	1.48	116.65	4.29	1.32
OTHERS	2,742.28	-6.13	36.28	3,122.89	13.88	35.29

## 2. **PARTICIPATION IN INTERNATIONAL TRADE FAIRS/EXHIBITIONS**

### 2.1 **FEIPLASTIC 2017, Sao Paulo, Brazil, April 03 - 07, 2017**

The Council participated in the FEIPLASTIC 2017 (International Plastics trade show), Sao Paulo, Brazil, from 3<sup>rd</sup> – 7<sup>th</sup> April, 2017. This exhibition is one of the largest trade shows of Plastic Industry in Brazil. This event had offered an excellent platform for promotion of Indian Plastic goods, Machinery/molds & dies thereof.

Twenty-Eight (28) Indian exhibitors participated under the Council's umbrella. They were M/s. ACME Die Systems Pvt.Ltd., New Delhi; M/s. Ambica Engineering & Wire Industries, Ahmedabad; M/s. Apex Irrigation, Rajkot; M/s. Armstrong, Ahmedabad; M/s. Bankim Plast Pvt. Ltd., Mumbai; M/s. Basil Commodities Pvt. Ltd., Ahmedabad; M/s. Blend Colours International, Hyderabad; M/s. Chemical Process Equipment Pvt. Ltd., Mumbai; M/s. Creative Dies & Moulds Pvt. Ltd., Mumbai; M/s. Deesha Impex, Ahmedabad; M/s. Dynasty Plastics Pvt. Ltd., Mumbai; M/s. Gabbar Engineering Co., Ahmedabad; M/s. JJ Plastalloy Pvt. Ltd., Varanasi; M/s. J.P.Extrusion Ltd., Ankleshwar; M/s. Jagmohan PLA-MACH Pvt. Ltd.; Mumbai; M/s. K.P.Polypack International, Jabalpur; M/s. Kartika Moulds and Dies, Mumbai; M/s. Knack Packaging Pvt. Ltd., Ahmedabad; M/s. Mantri Plast Pvt. Ltd., Mumbai; M/s. Mechemco Resin Pvt. Ltd., Mumbai; M/s. N.A. Roto Machinery & Moulds India, Ahmedabad; M/s. Om Galaxy Precision Mould Craft Pvt.Ltd.; Vasai; M/s. Pashupati Laminators Pvt. Ltd., Kashipur; M/s. R R Plast Extrusions Pvt. Ltd., Mumbai; M/s. Royal Thermoset Pvt. Ltd., Mumbai; M/s. Sahil Tech India Ltd., Mumbai; M/s. Surya Art Palace, Jodhpur; M/s. Uflex Limited., Delhi.

Mr. Jitendra Rawat, Consul (Commercial), Consulate General of India, Sao Paulo, Brazil inaugurated India Pavilion and interacted with the Indian Exhibitors. An exclusive brochure was brought out and distributed amongst the visitors at the fair. Mr. Nilotpal Biswas, Regional Director and Mr. Samit Vishwasrao, Senior Executive represented the Council at the above fair.

**2.2 Chinaplas 2017 – Guangzhou, China, May 16-19, 2017**

Chinaplas 2017 was the 31<sup>st</sup> edition of the International Exhibition on Plastics and Rubber Industries. This event is recognized as Asia's no.1 and World's 2<sup>nd</sup> largest show for the plastic and Rubber sectors. Chinaplas 2017 covered an area of 2,50,000 sqm with 3,300+ nos of exhibitors and 1,40,000+ nos of visitors. The Council, which is also the exclusive representative of Chinaplas in India, organized Indian participation in the event.

The Indian participation comprised M/s Alok Masterbatches Pvt. Ltd, New Delhi; M/s Basil Prompt Vinyl Pvt. Ltd., Ahmedabad; M/s Beta Computronics Pvt. Ltd., Nagpur; M/s Blend Colours Pvt. Ltd., Hyderabad; M/s Daniel & Sons, Mumbai; M/s Dura Impex, Mumbai; M/s Fine Organics, Mumbai; M/s J K Paras Polycoats Limited, New Delhi; M/s Kalpvrx Converting Products Pvt. Ltd., Vadodara; M/s Kesaria Rubber Industries Pvt. Ltd., Gurgaon; M/s KLJ Plasticizers Ltd., New Delhi; M/s Kutch Chemical Industries Limited, Vadodara; M/s Lexon Winders, Pune; M/s Lifeline Technologies, Thane-West; M/s N.A. Roto Machines & Moulds India, Ahmedabad; M/s Omega Plasto Comounds Pvt. Ltd, Vadodara; M/s R.R. Plast Extrusions Pvt. Ltd, Mumbai; M/s Rajiv Plastic Industries, Mumbai; M/s Resource Enginech (India) Pvt. Ltd., Baroda; M/s Shresth Handle Manufacturing Company Pvt. Ltd., Kolkata; M/s Sidh Masterbatches Pvt. Ltd, Faridabad; M/s Sonali Polymers Pvt. Ltd., Jaipur; M/s Vasantha Tool Crafts Pvt. Ltd., Hyderabad; M/s Vibfast Pigments Pvt. Ltd., Ahmedabad.

An exclusive brochure was brought out and distributed among the visitors. Mr Sanjiv Rai Dewan, Regional Director and Mr Nilotpal Biswas, Regional Director represented the Council at this exhibition.

**2.3 COMPLAST-Myanmar 2017, Yangon, MYANMAR – April 27-29, 2017**

The Council participated in the COMPLAST Myanmar 2018 trade fair held at Yangon, Myanmar from 27th to 29th, June 2018. The Exhibition was organized by M/s. Smart Expos & Fairs India Pvt. Ltd. and Myanmar Plastics Industry Association (MPIA) was the co-organizer of the event.

Forty Three (43) Indian companies participated through the Council, they are M/s. Aeromec Marketing Co Pvt Ltd., Thane; M/s. Alok Industries, New Delhi; M/s Arihant Electricals, Mumbai; M/s. Bhupendra International, Chennai; M/s. Chilton Refrigeration Pvt Ltd., Binanipuram; M/s. Clips Poly Engineering, Faridabad; M/s. Dave Technical Services, Mumbai; M/s. Deepam Colours & Chemicals, Chennai; M/s Eastern Plastix, Chennai; M/s. Elmec Heaters & Controllers, Chennai; M/s. Govind Plastic, Delhi; M/s. Gurucharan Industries, Mangalore; M/s. Hilda Automation, Navi Mumbai; M/s. Jayaraj Fortune Packaging Pvt Ltd, Guntur; M/s Jay Multti Films, Pondicherry; M/s. Jin Plast India Pvt Ltd., Chennai; M/s. Kalp Impex, Chennai; M/s. Kamakshi International Trade LLP, Chennai; M/s. Komal Polymers, Chennai; M/s. Madhan Packaging Machineries, Chennai; M/s. Mamata Machinery Pvt Ltd., Ahmedabad; M/s. Multi flex Poly Bags Pvt Ltd., Chennai; M/s. N.S.P Numotech Inc., Thanjavur; M/s. Parshva Enterprises, Ahmedabad; M/s. Pentaflex Films LLP., Gandhinagar; M/s. Pioneer Agencies, Chennai; M/s. Polygraph Printing Technologies Ltd., Mumbai; M/s. Polymechplast Machines Ltd., Vadodara; M/s. Polythene Processes, Chennai; M/s. Praveen Polymers, Chennai; M/s. Samrat Straps Pvt Ltd., Telangana; M/s. Samyak Enterprises, Ahmedabad; M/s. Shree Mahaveer Impex, Chennai; M/s. Shri Navkar Polymers, Chennai;

M/s. SPICO Printing Inks Private Ltd, Chennai; M/s. Sunshine Plastic Industries, Chennai; M/s. Supreme Plastics, Chennai; M/s. Tanishk International Trade, Chennai; M/s. Texbond Nonwovens, Chennai; M/s. Vairava Impex Pvt Ltd., Chennai; M/s Vijay Plas Fabs (P) Ltd, Chennai; M/s. Vinay Plastics, Chennai; M/s. Vinodrai Engineers Pvt Ltd., Jalna; M/s. Yogi Exports, Mumbai;

Mr B Shyam, Dy Chief of Mission, Embassy of India, Yangon, Myanmar visited the fair and interacted with the Member participants. An exclusive brochure was brought out and distributed among the visitors. Mr Sanjiv Dewan, Regional Director, Mr V G Mahajan, Director (Exhibitions) represented the Council at this exhibition.

**2.4 COMPLAST-Kenya 2017, Nairobi, KENYA – June 08 - 10, 2017**

The council participated in the Complast Kenya 2017 trade fair held in Nairobi, Kenya from 08<sup>th</sup> to 10<sup>th</sup> June 2017.

Forty six (46) Indian companies participated through the Council, they are M/s. Add Polymers Pvt. Ltd., Kutch; M/s. Aeromec Marketing Co. Pvt. Ltd., Thane; M/s. Alfa Polymers Pvt. Ltd., Delhi; M/s. Alteem Instruments, Ahmedabad; M/s. Amrut Hydraulic; Ahmedabad; M/s. Apar Industries Ltd, Mumbai; M/s. Bharat Heaters & Industries, Delhi; M/s. Jade Rubber Products Pvt Ltd, Mumbai; M/s. Blacksmith Woven Conversion, Ahmedabad; M/s. Chilton Refrigeration, Kerala; M/s. Dev Plasto Tech, Ahmedabad; M/s. Dura Impex, Mumbai; M/s. Eagle Polychem, Bhavnagar; M/s. Heera Roto Compounds, Jalgaon; M/s. Hilda Automation, Navi Mumbai; M/s. Hyden Packaging Pvt. Ltd., Mumbai; M/s. Jagmohan Pla Mach Pvt Ltd, Asangaon; M/s. Jay Elastomers Pvt. Ltd., Navi Mumbai; M/s. Kabra Extrusionstechnik Limited, Mumbai; M/s. KBM Extrusion Machines Pvt. Ltd., Mumbai; M/s. Kisan Engineering, Ahmedabad; M/s. KP Tech Nonwoven India Private Limited, Rajkot; M/s. Krishna Polyblends, New Delhi; M/s. M. L. Industries, Delhi; M/s. Machine Boucherie India Pvt. Ltd., Bangalore; M/s. Mindpower Finsource Services Pvt. Ltd., Ahmedabad; M/s. Mukesh Industries, Ambernath; M/s. Nagnesh Engineering, Halol; M/s. ONGC Petro Additions Limited (OPAL), Vadodara; M/s. Plastlink Technologies, Mumbai; M/s. Platinum Industries LLP, Palghar; M/s. Poly Flex Industries, Mumbai; M/s. Polygraph Printing Technologies Ltd., Mumbai; M/s. Polymechplast Machines Ltd., Vadodara; M/s. RR Plast Extrusions Pvt. Ltd., Mumbai; M/s. Sai Machine Tools Pvt. Ltd., Indore; M/s. Shreeji Machine Tools Pvt. Ltd., Halol; M/s. Sterling Tapes Limited, Gandhidham; M/s. Sunrise Containers Ltd., Mumbai; M/s. Tech Plast, Delhi; M/s. The Supreme Industries, Mumbai; M/s. Tilara Polyplast Pvt. Ltd., Rajkot; M/s. Toshiba Machine Chennai Pvt. Ltd., Chennai; M/s. V K Plast Lam Pvt. Ltd., Ahmedabad; M/s. Vinay Plastics, Chennai; M/s. Yudo Hot Runner India Pvt. Ltd., Thane;

The event was inaugurated by H.E. Mrs. Suchitra Durai, Indian High Commissioner along with Sri Lankan High Commissioner for Kenya and CEO of Kenya Chamber of Commerce & Industry. An exclusive brochure was brought out and distributed among the visitors. Mr V G Mahajan, Director (Exhibitions), Mr Mukesh Bisht, Assistant Director represented the Council at this exhibition.

**2.5 PLASTIMAGEN 2017, Mexico City, MEXICO – November 07 – 10, 2017**

The Council participated and organized India Pavilion at PLASTIMAGEN Mexico which is one the largest show in the Latin American & Caribbean region for plastic industry.

Twenty three(23) Indian companies participated through the Council at this show, they are M/s. 21 Century Polymers, Delhi; M/s. Advaitya Dye Chem (Pigment Co.), Ahmedabad; M/s. Ambica Engineering & Wire Industries, Ahmedabad; M/s. Apex Irrigation, Rajkot; M/s. Armstrong, Ahmedabad; M/s. Artmica Laminates Pvt Ltd., New Delhi; M/s. Deesha Impex, Ahmedabad; M/s. Devu Tools Pvt Ltd., Mumbai; M/s. DHE Heater Pvt Ltd., Ahmedabad; M/s. Dynasty Plastics Pvt Ltd., Mumbai; M/s. Ishan International, Ahmedabad; M/s. JJ Plastalloy Pvt Ltd., Varanasi; M/s.

Kabra Extrusionstechnik Limited, Mumbai; M/s. Knack Technopack, Ahmedabad; M/s. Kolor Impex, Kolkata; M/s. Mantri Plast Private Limited, Mumbai; M/s. N.A. Roto Machines & Moulds India, Ahmedabad; M/s. Nilkamal Ltd., Mumbai; M/s. Plastindia Foundation, Mumbai; M/s. R.R Plast Extrusions Pvt Ltd., Mumbai; M/s. Sahil Enterprises, Navi Mumbai; M/s. Sahil Tech (India) Ltd., Navi Mumbai; M/s. TTB Tooling, Pune; M/s. Vishva Exim Pvt Ltd., Ahmedabad;

H.E. Mr Muktesh Pardeshi, Ambassador of India to Mexico inaugurated India pavilion and interacted with the participants. An exclusive brochure was brought out and distributed among the visitors. Mr Mukesh Bisht, Assistant Director represented the Council at this exhibition.

**2.6     15<sup>th</sup> Saudi Plastics & Petrochem Trade Show 2018, Riyadh, Saudi Arabia – January 21-24, 2018**

The Council participated in the **15th Saudi Plastics, Petrochem, Print & Pack Trade Fair 2018 (Saudi PPPP)**, organized by the Riyadh Exhibitions Company, Riyadh, Saudi Arabia, from January 21-24, 2018, held at the Riyadh International Convention & Exhibition Centre (RICEC), Riyadh, Saudi Arabia, to give members the opportunity to enter the multi-billion dollars GCC markets and/or to increase their customer and market base in the region. The Saudi PPPP Trade Fair is a prominent international Trade Fair in Saudi Arabia and is considered one of the larger and important industrial shows for the Plastics sector in the Middle East.

Twenty five (25) companies participated under the Council's umbrella, they are M/s Apar Industries Ltd., Mumbai, M/s Apex Irrigation, Rajkot, M/s Artmica Laminates Pvt Ltd., New Delhi, M/s Aumento Polymer Teknics Pvt Ltd., Ahmedabad, M/s Axelon International, Mumbai, M/s Devu Tools Pvt Ltd., Mumbai, M/s DHE Heater Pvt Ltd., Ahmedabad, M/s Dirco Polymers Pvt Ltd., Gurgaon, M/s J P Plaschem Pvt Ltd., Mumbai, M/s Kabra Extrusion Technik Ltd., Mumbai, M/s Kodixodel Pvt Ltd., Indore, M/s Kartik Moulds and Dies, Mumbai, M/s Mamta Machinery Pvt Ltd., Ahmedabad, M/s Mindpower Procon Pvt Ltd., Ahmedabad, M/s Mona Equipments, Noida, M/s N.A. Roto Machines & Moulds India, Ahmedabad, M/s Next Polymers Ltd., Silvassa, M/s Nilkamal Ltd., Mumbai, M/s Om Galaxy Precision Mould Crafts Pvt Ltd., Palghar, M/s Pioneer Engineering Corporation, Mumbai, M/s Praspac Polymers, Meshana, M/s R.R. Plast Extrusions Pvt Ltd., Mumbai, M/s S.S. Exports, Mumbai, M/s Shree Chakreshwari Industries, Mumbai; M/s Vinodrai Engineers Pvt Ltd., Jalna.

The Deputy Chief of Mission, (Ambassador rank), Embassy of India, Riyadh, Dr. Suhel Ajaz Khan, inaugurated the India Pavilion organized by our Council, and interacted closely with all the exhibitors.

An exclusive promotional brochure in English and Arabic was brought out for distribution among the visitors. Mr Jaswanth Soundarapandian, Regional Director, and Mr Samit Vishwasrao, Senior Executive, represented the Council in this event.

**2.7     COMPLAST-Vietnam 2018, Ho Chi Minh City, VIETNAM – January 10-12, 2018**

The Council participated at Complast Vietnam 2018 held in Ho Chi Minh city from 10<sup>th</sup> to 12<sup>th</sup> January 2018.

Forty Four (44) Indian companies that participated at the show comprised of M/s. Advaitya Dye Chem, Ankleshwar; M/s. Balaji Press Products India Pvt Ltd, Hosur; M/s. Chennai Expo Prints Pvt Ltd, Chennai; M/s Consul Neowatt Power Solutions Pvt Ltd, Chennai; M/s. Dave Technical Services, Mumbai; M/s. Deepam Colours & Chemicals, Chennai; M/s. Dhanasri Electgricals, Chennai; M/s. Dura Impex, Mumbai; M/s. E Bags, Palladam; M/s. Eastern Plastix, Chennai; M/s. Elmec Heaters & Controllers, Chennai; M/s. GM Industries, Rajapalayam; M/s. Greenby Bags, Palladam; M/s. GTS Tool Plast LLP, Thirumudivakkam; M/s. Gurucharan Industries, Mangalore; M/s. Impact Engineering Corp.(India), Ludhiana; M/s. Indus Heaters, Chennai; M/s. Jagmohan Pla-Mach Pvt Ltd, Mumbai;

M/s. Jay Multti film, Thirumudivakkam; M/s. Jin Plast India Pvt Ltd, Chennai; M/s. J M International, Nagapattinam; M/s. Kamakshi International Trade LLP, Madhavaram; M/s. Keyar Enterprises Coimbatore; M/s. Komal Polymers, Sowcarpet; M/s. Mehul Colours & Masterbatches Pvt Ltd., Mumbai; M/s. Melange Polymers Pvt Ltd, Palladam; M/s. Mindpower Procon Pvt Ltd, Ahmedabad; M/s. ONGC Petro additions Pvt Ltd, Vadodara; M/s. Oswin Plastics Pvt Ltd, Daman; M/s. Plastorusiojns, Bangalore; M/s. Polygel Industries Pvt Ltd, Mumbai; M/s. Prakruthi, Mugapair,; M/s. Radiance Technoplast Pvt Ltd, Maduravoyal; M/s. Rajoo Engineers Ltd, Rajkot; M/s. Scan Grafiks ( Madras) Pvt L:td, Kottivakkam; M/s. Smart Pack, Guindy; M/s. Solanki Industries Pvt Ltd, Mumbai; M/s. Spark Indplast, Coimbatore; M/s. Sparsh Polychem Pvt Ltd Bahadurgarh; M/s. Sunkem Industries, Kanpur; M/s. Supreme Plastics, Ambattur; M/s. Tanishk International Trade, Chennai; M/s. The Supreme Industries Ltd, Mumbai; M/s. Vijay Plas Fabs Pvt Ltd, Chennai.



An exclusive brochure was brought out and distributed among the visitors. Mr V G Mahajan, Director (Exhibitions), Mr Mukesh Bisht, Assistant Director represented the Council at this exhibition.

## **2.8 JEC Composite Show 2018- Paris, France, March 06 – 08, 2018**

JEC Composites Show is the Annual International Composites event held in Paris, which offers good opportunities to tap the export potential worldwide. The Council facilitated the following Indian companies to participate at this show.

M/s. Ashiward Industries, Gandhinagar; M/s. CNC Technics Pvt. Ltd., Hyderabad; M/s. FRP Institute., Chennai; M/s. Kineco Limited, Goa; M/s. Kush Synthetics Pvt. Ltd., Kutch; M/s. Mechemco, Mumbai; M/s. Mechemco Resins Pvt. Ltd., Navi Mumbai; M/s. Twin Engineers Pvt. Ltd., Pune.

An exclusive brochure was brought out and distributed among the visitors.

## **3. BUYER SELLER MEETS(BSMs) OVERSEAS**

### **3.1 BSM in San Jose, Costa Rica - 13th November, 2017**

Council took the initiative to organize a BSM in San Jose, Costa Rica, so that members could take full advantage of their trip to the LAC region, and explore the export potential in neighboring countries, after their participation at the Plastimagen exhibition at Mexico. A BSM was thus organised, at San Jose, Costa Rica, on 13th November, 2017, soon after the completion of the Plastimagen show. Our embassy in Panama (under whose jurisdiction Costa Rica falls), referred us to the local Chamber of Commerce in Costa Rica (CRECEX), and the BSM was organized in association with them. Complete profile and product details of the participating member companies were shared well in advance with CRECEX, and appointments for each of the member companies were accordingly organized with the relevant buyers in Costa Rica, based on the product profiles of the member companies. The BSM was a full day event from 9:30 am to 5pm with at least 6 to 8 appointments scheduled for each member company. Seven-member companies (M/s 21<sup>st</sup> Century Polymers, New Delhi, M/s. Apex Irrigation, Rajkot, M/s Artmica Laminates, New Delhi, M/s Deesha Impex, Ahmedabad, M/s. Dynasty Plastics Pvt Ltd., Mumbai, M/s Mantri Plast Pvt. Ltd., Mumbai, M/s TTB Tooling, Pune) participated in the BSM, and they were extremely satisfied with the professional manner in which the BSM was organized, and the relevant appointments scheduled by CRECEX. The president of CRECEX, Mr. Jose Manuel Lacayo addressed all the participating companies and gave an insight about Costa Rica in general, through a video clipping played at the start of the event.

The participating member companies were manufacturers/exporters of PVC hoses, laminates, Houseware products such as food storage containers, garbage bins etc., Masterbatches, Plastic Testing Machines, Injection moulds and moulded articles.

This initiative of the Council was in addition to the approved MAI events, with a view to diversify exports from the plastics sector in the LAC region. Mr Sanjiv Rai Dewan, Regional Director accompanied the delegation.

**4. REVERSE BUYER – SELLER MEETS (RBSMs)****4.1 PLASTINDIA 2018, Gandhinagar, Gujarat, 7th – 12th February 2018**

Under the Market Access Initiative Scheme (MAI Scheme) of the Government of India, the Council organized a Reverse Buyer-Seller Meet (RBSM) during PLASTINDIA 2018 Exhibition held at Gandhinagar from 7<sup>th</sup> – 12<sup>th</sup> February, 2018. The Buyer Seller Meet was successful as exhibitors got an opportunity to interact and transact fruitful business tie-ups with the foreign delegates. Overseas buyers from several countries including Algeria, Egypt, Iran, Russia, Ukraine, Bangladesh, Nepal, Sri Lanka, Kenya, Ghana, South Africa, Turkey, Tanzania, Ethiopia, Uganda, Senegal, Uzbekistan, Kazakhstan, Vietnam, Indonesia, Singapore, Myanmar, Mexico, Chile, Colombia, Morocco, Zimbabwe & Saudi Arabia, engaged in RBSMs.

**4.2 CAPINDIA 2018, Mumbai 22nd – 24th March 2018**

Under the Market Access Initiative Scheme (MAI Scheme) of the Government of India, the Council organized a Reverse Buyer-Seller Meet (RBSM) during CAPINDIA 2018 Exhibition held in Mumbai at Bombay Exhibition Centre, Goregaon, Mumbai from 22nd – 24th March, 2018. The Buyer Seller Meet was successful as exhibitors got an opportunity to interact and transact fruitful business tie-ups with the foreign delegates. Overseas buyers from several countries including Algeria, Egypt, Israel, Iran, Tunisia, Lebanon, Palestine, Libya, Qatar, UAE, Kuwait, Bangladesh, Nepal, Sri Lanka, Maldives, Afghanistan, Angola, Kenya, Ghana, Tanzania, Ethiopia, Uganda, Namibia, Senegal, Mauritius, Azerbaijan, Uzbekistan, Russia, Kazakhstan, Kyrgyzstan, Vietnam, Indonesia, Singapore, Myanmar, Mexico, Chile, Colombia, & Saudi Arabia, engaged in RBSMs.

**5. PARTICIPATION IN TRADE FAIRS/EXHIBITIONS IN INDIA****5.1 Indian Plastics Exposition (IPLEX) 2017 – Chennai – June 15-18, 2017**

The Chennai office of the Council participated in the eighth edition of the Indian Plastics Exposition (IPLEX) 2017 Trade Show held from June 15-18, 2017 at the Chennai Trade Centre in Chennai. This Trade Show was organized jointly by the four Southern State Plastic Manufacturers' Associations (TAPMA, TAAPMA, KSPA and KPMA) in association with Plastindia Foundation and CIPET. This Show was organized to empower local entrepreneurs by exposing them to global opportunities, technologies and know-how, enabling them to reap the benefits of globalization, and to showcase the advancements and growth of the plastics sector in the Southern States.

The organizers allotted a complimentary 9 sqm booth to the Council which was used as a promotional booth to disseminate information on the Council's services and on the export potential for plastic products from India. A few plastic entrepreneurs enquired about Plexconcil services and activities, and four new members were enrolled in Council membership from participation in this event. Mr R. Dayanidhi, Assistant Director, and Mrs. S. Devi, Junior Executive, were deputed in turns to represent the Council in this Fair.

**5.2 India ASEAN Business and Investment Meet & Expo 2018 – January 22 – 23 - Hotel the Ashoka, New Delhi.**

To showcase the best in ASEAN and India and create a visible array of projects across the areas of collaboration, the ASEAN – India Business and Investment Meet and Expo was organized by the Confederation of Indian Industry (CII) in close association with Department of Commerce, Ministry of Commerce and Industry and Ministry of External Affairs on 22 and 23 January 2018 in New Delhi.

A galaxy of ASEAN Trade Ministers with business leaders from ASEAN countries along with over 500 delegates, deliberated on trade and potential areas of cooperation.

In addition to the Conference, the meet also included an exclusive Exhibition of States of India and ASEAN Country Pavilions, along with the member exporters of select EPCs, having a good export potential to ASEAN. Our Council being one of the selected EPCs, mobilised prominent member exporters having products with a good export potential to ASEAN. The prominent member exporters of the Council who displayed their products at the exhibition were Flair Writing Industries Pvt. Ltd. (Writing Instruments), Polymedicure Limited (Medical Disposables), RMG Polyvinyl India Limited (PVC Floor coverings) and Greenply Industries Limited (Laminates).

The meet provided a platform for buyer-seller meets, business networking and technology assessments.

### **5.3 Plastindia 2018, Gandhinagar, Gujarat – February 07-12, 2018**

Plastindia is the world's 3rd largest Plastics exhibition. The Council participated at the above event organized by Plastindia Foundation. The Council had an information booth. Several budding entrepreneurs from the plastics industry visited the booth and necessary information was provided to them and to the other visitors. Officers from all regional offices as well as the head office of the council were present at this event to promote Capindia 2018 exhibition including Mr Sribash Dasmohapatra - Executive Director, Mr Sanjeev Dewan – Regional Director, Mr Jaswanth Soundarapandian – Regional Director, Mr Nilotpal Biswas – Regional Director, Mr V G Mahajan – Director Exhibition, Mr Mukesh Bisht – Assistant Director, Mr R. Dayanidhi – Assistant Director and other executives.

### **5.4 CAPINDIA 2018, Mumbai – March 22<sup>nd</sup> - 24<sup>th</sup> 2018**

The Council successfully completed the 3<sup>rd</sup> edition of CAPINDIA in March 2018. Capindia 2018 was organised jointly by PLEXCONCIL (lead Council), CHEMEXCIL, CAPEXIL, and SHEFEXIL under the aegis of the Department of Commerce, Government of India, supported by Department of Chemicals and Petrochemicals, Government of India. Capindia 2018 was held at Bombay Exhibition Centre, Goregaon, Mumbai from 22<sup>nd</sup> – 24<sup>th</sup> March 2018. Total 583 Indian companies participated in the exhibition and 250 Overseas buyers were invited for this exhibition.

## **6. SEMINARS/ WORKSHOPS**

### **6.1 Seminar on GST Transition, Compliance and the Way Forward” – Chennai – July 28, 2017**

The Chennai office of the Council organized a seminar on **“GST Transition, Compliance and the Way Forward”** on Friday, July 28, 2017, at the Residency Towers Hotel in Chennai. The Goods & Services Tax (GST), an important reform in the indirect tax system in the country, was rolled out from July 01, 2017. With the impact of GST to be felt by all sectors, and there would be challenges in compliance and implementation.

Mr Ravish Kamath, Regional Chairman (Southern Region) welcomed the participants. Mr Srinivasan Krishnamachari, Assistant Commissioner of Central Excise, Chennai, and Dr. P. Ravindran, Consultant Tax Advocate, from Chennai, made presentations on **“GST Laws and Regulations”** and answered members' queries on the GST laws. Thereafter, Power-point presentations were made by a senior GST Expert from M/s K. Gopal Rao & Co., a leading Chartered Accounting/Audit Firm who gave an overview of the **“GST Framework, Provisions, Structures and Compliance”** with emphasis on the Indirect Taxes being replaced by GST, Provisions relating to transition issues, Rate structures, Invoicing, Modes of levying GST (CGST, SGST, IGST), Use of technology to facilitate compliance, E-Ledgers, Filing returns, Exemptions, Import/Export related compliances etc. Thereafter, Mr G.V. Anandhram, Associate Director, Indirect Tax, Price Waterhouse & Co. (PwC), Chennai, made a PowerPoint presentation on **“Export and Import Aspects under GST”** which was followed by a long question and answer session. Mr Jaswanth Soundarapandian, Regional Director, proposed the vote of thanks.

**6.2 Workshop on “Goods & Services Tax (GST)” – Kolkata – July 18, 2017**

The above workshop was organized by the Council in Kolkata on 18th July 2017. Mr AK Basak, Vice Chairman welcomed the participants. CA Mr Nirupam Haldar, Former Chairman – EIRC of Institute of Chartered Accounts of India and former President of Institute of Internal Auditors of India made a detailed presentation on the GST Scheme/procedure and its impact on trade. The presentation was followed by an interactive session with the participants. Mr Nilotpal Biswas, Regional Director proposed the vote of thanks.

**6.3 Seminar on “Export / Import under GST Regime” – New Delhi – August 3, 2017**

A seminar on Seminar on “Export / Import under GST Regime” was jointly organised by Plexconcil & Chemexcil. Mr. Zubair Riaz Kamile, Director, Customs, addressed the gathering and mentioned that CBEC was trying to simplify issues regarding LUT, and also considering doing away with multiplicity of invoices in order to reduce documentation. Mr. Hans Raj Chugh of M/s ASHM & Associates, Chartered Accountants, gave a detailed presentation on Export/Import under the GST Regime. Mr. Ajay Srivastava, Jt. DGFT, addressed concerns of the participants and answered various queries regarding GST. The seminar was well attended, and concluded with the Vote of Thanks, delivered by Dr. J. P. Tiwari, Regional Director, Chemexcil.

**6.4 Press Meet and Roadshow on CAPINDIA 2018 – Chennai/Bengaluru/Kolkata/New Delhi/Jaipur.**

Press Meet and roadshows were organized to disseminate information on the objectives of the CAPINDIA 2018 Exhibition being organized jointly by PLEXCONCIL (the lead Council for this edition), CHEMEXCIL, CAPEXIL and SHEFEXIL from March 22-24, 2018 in Mumbai.

**Chennai – December 14, 2017**

The Chennai office jointly organized the above programme with CHEMEXCIL, CAPEXIL and SHEFEXIL on December 14, 2017, at the Residency Towers Hotel in Chennai. Mr Sribash Dasmohapatra, Executive Director, PLEXCONCIL, welcomed the media and participants. Mr R. Veeramani, Chairman, CAPEXIL, delivered the key-note address and addressed the media. Ms Aparna Chawathe, Founder & Chief Strategist, The Brand Cell, made a powerpoint presentation on how CAPINDIA 2018 will provide a unique platform to the exhibitors to discover and exchange new ideas. Dr. Debjani Roy, Executive Director, SHEFEXIL and Mr Benjamin Cherian, COA Member, PLEXCONCIL, also encouraged the participants to exhibit in the Exhibition. Mr Jaswanth Soundarapandian, Regional Director, PLEXCONCIL, co-ordinated the Open House session and also proposed the vote of thanks.

**Bengaluru – December 15, 2017**

The Chennai office jointly organized a Roadshow with CHEMEXCIL, CAPEXIL and SHEFEXIL on ‘CAPINDIA 2018 Exhibition on Chemicals and Plastics’ on December 15, 2017, at the Dr. Rajkumar International Hotel in Bengaluru. Mr Deepak Gupta, Deputy Director, CHEMEXCIL, welcomed the participants. Mr Ravish Kamath, Regional Chairman, PLEXCONCIL, delivered the keynote address and highlighted the macro details of the CapIndia Exhibition and the platform it will provide exhibitors to identify high tech innovations and trends for the future growth of the chemicals and plastics sectors.

Mr Binu Thomas, Joint Director, CAPEXIL, made a power point presentation on stall tariffs and other services, and invited stakeholders from both the sectors to take the opportunity to exhibit their products at the CapIndia 2018 Exhibition. Dr. Debjani Roy, Executive Director, SHEFEXIL also encouraged participants to exhibit in the Exhibition. Media persons were encouraged to give wide publicity to the show. Mr R. Dayanidhi, Assistant Director, PLEXCONCIL, co-ordinated the open house session, and Mr Vicky Moolchandani, Regional Officer, CHEMEXCIL, proposed the vote of thanks.

**Kolkata – January 15, 2018**

The above road show was organized jointly by PLEXCONCIL, CHEMEXCIL, CAPEXIL & SHEFEXIL on 15th January 2018 in Kolkata. Mr AK Basak, Chairman welcomed the participants. The Brand Cell, made a powerpoint presentation on how CAPINDIA 2018 will provide a unique platform to the exhibitors to discover and exchange new ideas. The presentation was followed by an interactive session with the participants. Mr T K Bhattacharya, Executive Director, CAPEXIL proposed the vote of thanks.

**New Delhi - January 4, 2018**

The Press Meet/Roadshow on CAPINDIA 2018, organized by our Council at hotel Le Meridien, New Delhi. It was a well-attended event, with a total gathering of around sixty participants.

A video clipping of Shri Suresh Prabhu, Hon'ble Union Minister for Commerce & Industry played during the event. Shri Shyamal Misra, Joint Secretary to the Department of Commerce in his address, stated that the Government's constant endeavor is to increase our share of global trade and also use trade expansion as an effective instrument of economic growth and employment generation. He further stated that the Government has placed great emphasis on diversification into new markets while carving out a greater niche in existing markets, and CAPINDIA was a good step in that direction. The Chairmen of the four EPCs, in their address, gave a brief overview of exports of products falling under the purview of their respective EPC. Questions raised by the media were jointly addressed by the Joint Secretary, and the Chairmen/President of the four EPCs.

The event concluded with a Vote of Thanks by the Chairman of our Council, Shri A.K.Basak.

**Jaipur – Rajasthan – January 25, 2018**

The Press Meet/Roadshow at Jaipur was organized by CAPEXIL, which was the lead Council for this particular Road Show. Shri G.L.Sarda, COA member, Shefexil welcomed the participants, which was followed by the address by Shri Mukul Rastogi, CEO, Centre for Development of Stones (CDOS). That was followed by the presentation on CAPINDIA Exhibition highlighting the benefits of participation at this exhibition. Queries related to the exhibition, both by the Press, and the participants were addressed by the officials of the three Councils (Capexil, Plexconcil and Shefexil) that were present. Mr. C.M. Dayanandan, Deputy Director, CAPEXIL delivered the Vote of Thanks.

Mr. Sanjiv R. Dewan, Regional Director represented our Council at the above Press Meet/Roadshow.

**6.5 Programme on Niryat Bandhu ("Foreign Trade Policy, GST & Exports, FTA" and Trade Meet - CAPINDIA 2018 in Mumbai on 21<sup>st</sup> February, 2018**

The above programme was organized by the Council in Mumbai on 21<sup>st</sup> February 2018. Mr Ashok Basak (Chairman – Plexconcil) welcomed the participant which was followed by a presentation on Capindia 2018 by Mrs Aparna Chawathe of M/s. The Brandcell(event manager of Capindia 2018).

Mr Satish Wagh (Chairman – Chemexcil), Mr Pradeep Thakkar (Past Chairman – Plexconcil), MrSribash Dasmohapatra (Executive Director – Plexconcil), Mr S G Bhardi (Executive Director – Chemexcil), Dr. Debjani Roy (Executive Director – Shefexil) and Mr V R Chitalia (Director – Capexil) along with council official and the PR agency for Capindia were also attended this trade meet. A video clipping on the Capindia exhibition highlighting the benefits of participation at this exhibition was also played. Queries related to the exhibition, both by the Press, and the participants were addressed by the officials of the four Councils (Capexil, Plexconcil, CHEMEXCIL and Shefexil). Mr Sribash Dasmohapatra Executive Director, Plexconcil proposed the vote of thanks.

Apart from presentation on Capindia 2018, PLEXCONCIL had also conducted the Niryat Bandhu programme covering Foreign Trade Policy, GST & Exports, FTA". The programme was addressed by Shri. A. K. Jha, Joint DGFT – Mumbai. A presentation on "Foreign Trade Policy, GST & Exports, FTA" was made by Shri Prakash Kamble, Assistant DGFT, Mumbai. Followed by the presentation there was an interactive session with the speakers.

**6.6 Seminar on “Plastics – A new Wonder” during CAPINDIA 2018 Exhibition at Nesco, Mumbai on 22<sup>nd</sup> March, 2018**

Alongside the CAPINDIA 2018, the Council organized the above seminar. The following topics were presented during the seminar. Prime objective of the seminar was to disseminate the information on the new product developments/changes for the benefit of the industry.

- “Sustainable Recycling of Plastics as an engine of Growth”. (Recycling, Reuse, managing cost of Production, opportunities abroad for recycling) – Presented by Mr. Satyendra Sahai - Head, Sustainable development, IOCL.
- Innovation in Plastics Industry and Quality Control – Presented by Mr. E. Sundaresan, Former RIL and Mr. Jayesh Rambhia, Managing Director, Premsons Plastics Pvt. Ltd.
- Panel discussion on "Exports of Plastics from India" –Challenges & Path Forward- Moderated by Mr Pradeep Thakkar, Past Chairman of Plexconcil, Mr. Manoj Agarwal, Former Chairman of Plexconcil and Mr Arvind Goenka, Regional Chairman (North) of Plexconcil.

**7. OTHER MEETINGS**

**7.1 Meeting with Commercial Representatives of Indian Missions in Asia Pacific Region with Export Promotion Councils – April 20, 2017 – Foreign Service Institute, New Delhi**

The meeting with Commercial Representatives (CR's) from our Missions in Asia Pacific region, held at the Foreign Service Institute & it was fairly well attended. Commercial Representatives at the level of Consul General/First Secretary/Second Secretary were present from most of our Missions in the Asia Pacific Region. Some of the issues highlighted by the CR's were the following:

- Missions should be informed by the EPC's well in advance about the events they propose to participate in.
- Cancellation of events by EPC's at the last minute must be avoided. This causes a huge embarrassment to the Missions who contact the local Chamber of Commerce/Buyers for the event proposed by the EPC.
- EPC's should give a feedback to the Missions with regard to the exhibitions/BSM's in which they have participated.
- The overall display at exhibitions need to be improved by the EPC's.
- Publicity material prepared by the EPC should be in the local language as well. This was particularly highlighted by the CR from China.
- Our Council gave the following suggestions to the CR's:
- Missions should try and have the events organised by the EPC's, covered by the local media in order to have good publicity for these events.
- Missions were informed about the CAPINDIA event, and requested that they suggest suitable buyers for the RBSM proposed during CAPINDIA.
- Some of the other EPC's who attended the meeting were EEPC, SGEPC, Shefexil, Carpet EPC, Electronics & Software EPC, FIEO etc. The meeting was chaired by Ms. Sangeeta Bahadur, IFS, Joint Secretary, Ministry of External Affairs.

Mr. Sanjiv Dewan represented the Council at the meeting.

**7.2 National Standards Conclave for Evolving a Comprehensive National Strategy for Standards May 1-2, 2017 – Hotel the Lalit, New Delhi**

Major highlights of the conclave were as below:

- Launch of the India Standards Portal by the Hon'ble Minister for Commerce & Industry, Ms. Nirmala Sitharaman. The portal is a joint initiative of the Department of Commerce and CII. It is operated and managed by CII, and can be accessed at: [www.indiastandardsportal.org](http://www.indiastandardsportal.org). The portal is a one stop center for all information on Standards, Technical Regulations, conformity assessment & accreditation practices, and the related bodies in India.
- Presentation on the ZED Scheme of the Ministry of MSME, by Dr. A.Raj, Senior Adviser, Quality Council of India. The ZED Scheme (Zero Defect, Zero effect on the environment) for the MSME sector, proposes to assess MSME's on various parameters, focusing on quality and environmental performances. It aims to rate and handhold all MSME's to deliver top quality products using clean technology. ZED certified companies are likely to be made a benchmark for suppliers to PSU's and Defence sector, and will serve as a credible recognition for international customers and foreign direct investors seeking investments in India.

The Ministry of MSME has also launched the "Financial support to MSME's in ZED certification scheme" for the benefit of MSME's during the 12th Five Year Plan. Details of the same can be obtained at: [dcmsme.gov.in/guidelines-zed-final.pdf](http://dcmsme.gov.in/guidelines-zed-final.pdf). Complete details about the ZED Scheme can be obtained at [www.zed.org.in](http://www.zed.org.in).

Mr. Sanjiv Dewan represented the Council at the Conclave.

**7.3 Stakeholders Consultation Meet on FTA between Eurasian Economic Union (EAEU) and India – Kolkata – May 11, 2017**

The above consultation meet was organized by the O/o DGFT and Ministry of Commerce and Industry (Govt. of India), in partnership with several other export promotion councils & industry associations in Kolkata on 11th May 2017.

The above meeting was chaired by Mr Sunil Kumar, IAS, Joint Secretary, MOC&I. Prime objective of the consultation was mainly seeking inputs from stakeholders on inclusion of items in the "Negative List" where it is felt that interest of Indian manufacturer could be adversely impacted. Apart from the Tariff lines, Government is also in final round of discussion for International North-South Transport Corridor (INSTC). INSTC is a multimodal transportation established in September 2000 in St. Petersburg, by Iran, Russia and India for the purpose of promoting transportation cooperation among the Member States. This corridor connects India Ocean and Persian Gulf to the Caspian Sea via Islamic republic of IRAN, and then is connected to St. Petersburg and North European via Russian Federation. The INSTC was expanded to include eleven new members, namely: Republic of Azerbaijan, Republic of Armenia, Republic of Kazakhstan, Kyrgyz Republic, Republic of Tajikistan, Republic of Turkey, Republic of Ukraine, Republic of Belarus, Oman, Syria, Bulgaria (Observer). Council had also invited selected members for this consultation meeting.

Mr Nilotpal Biswas, Regional Director represented the Council at this meeting.

**7.4 Meeting with Drawback (DBK) Committee for interaction with EPC's in respect of all Industry Rates of Drawback under GST framework, Mumbai 28<sup>th</sup> May 2017**

Four members DBK Committee was chaired by Shri G. K. Pillai, Secretary (Retired), Govt. Of India Mr Y G Parande (Retired Member CBEC) Shri Gautam Ray (Retired Chief Commissioner of Customs and Central Excise) Shri Dinesh Kumar Gupta, Director (Drawback). Council's members who participated were Mr Pradip Thakkar, Chairman Plexconcil Dr S. S. Rajpathak, M/s. Garware Wall Ropes Limited, Pune Mr Hande, M/s. Garware Wall Ropes Limited, Pune Mr Manikandan Iyer, M/s. All Time Plastics Private Limited, Mumbai who represented their issue before the Committee.

Mrs Bharti Parave- Senior Executive represented the Council at the above meeting.

**7.5 Stakeholders Consultation Meet on FTA between Eurasian Economic Union (EAEU) and India – Mumbai – June 08, 2017 at Mumbai**

The above consultation meet was organized by the O/o the Addl. DGFT, Mumbai and Ministry of Commerce and Industry (Govt. of India) for seeking inputs on Free Trade Agreement (FTA) negotiations between the Eurasian Economic Union (EAEU) and India.

The above meeting was chaired by Mr Sunil Kumar, IAS , Joint Secretary, MOC&I.

Mr Pradeep Thakkar, Chairman, along with member exporters and Mr Nilotpal Biswas, Regional Director represented the Council at this meeting.

**7.6 Stakeholders Consultation Meeting on Eurasian Economic Union Free Trade Agreement – Chennai – June 22, 2017**

The Department of Commerce, Government of India, had convened this Stakeholders Consultation Meeting to obtain the views and suggestions from exporters who will benefit from this initiative. The meeting was organized by the Office of the Joint Director General of Foreign Trade and the Tamil Nadu Industrial Guidance Bureau. Mr Sunil Kumar, IAS, Joint Secretary to the Government of India, Department of Commerce, chaired the meeting, and officers from the Department of Commerce and the Tamil Nadu Industries Department co-ordinated the consultations. Around 40 exporters participated in this stakeholders meeting, including Plexconcil COA members, Mr Y.V. Raman and Mr J. Ramanathan. Mr Jaswanth Soundarapandian, Regional Director, and Mr R. Dayanidhi, Assistant Director, represented the Council in this meeting.

**7.7 Stakeholders Discussion-Mid Term Review of FTP 2015-20 – Kolkata – August 3<sup>rd</sup>, 2017**

A stakeholder's discussion was organized by the Director of Industries, Government of West Bengal on 3rd August 2017. Prime objective of the meeting was to discuss the issues and concerns related to Mid Term Review of the Foreign Trade Policy 2015-20.

Mr Nilotpal Biswas, Regional Director represented the Council in this meeting.

**7.8 Meeting to discuss Rules of Origin under India Canada CEPA – August 4, 2017 – Udyog Bhawan, New Delhi**

The above meeting was chaired by Mr. Bipin Menon, Director, Department of Commerce. Some of the issues that were discussed during the meeting were bilateral cumulation, cross cumulation, use of FOB versus ex – works price for computing value addition, net cost method for automobiles etc.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the above meeting.



**7.9 Interactive Meeting on “Post-GST Framework and Compliance Issues” – Chennai – August 11, 2017**

An Interactive Meeting on “Post-GST Framework and Compliance Issues” was organized under the aegis of the Central Board of Excise and Customs (CBEC) to address various issues and clarifications on the Goods and Services Tax (GST) Framework and Compliance issues raised by Trade and Industry after the rollout of the GST. The Department had organized this interactive meeting to meet with various stakeholders and address issues and concerns raised by them, and to provide them with greater insight into the transitional and implementation issues under the GST regime. Mr C.P. Rao, IRS, Chief Commissioner of Service Tax, and other Senior Officials from the Excise and Customs Departments were present to clarify the various queries raised by Trade and Industry. Council’s COA members, Mr Y.V. Raman and Mr J. Ramanathan, and Regional Director, Mr Jaswanth Soundarapandian, participated in the Interactive Meeting.

**7.10 Brain Storming session for increasing Exports – Kolkata – August 18, 2017.**

The above session was organized by the O/o Additional DGFT, Kolkata on 18<sup>th</sup> August 2017. Prime objective of the meeting was to take feedback on Review of Foreign Trade Policy 2015-20 with the implementation of GST and to discuss strategies for increasing exports.

Mr A K Basak, Vice Chairman & Mr Nilotpal Biswas, Regional Director represented the Council at this meeting.

**7.11 Meeting on inclusion of Plastic scrap/waste in Schedule VI of the Hazardous Wastes (Management Handling and Transboundary Movement) Rules 2016 with reference to Policy on import of Plastic Scrap in Special Economic Zones (SEZs) – August 29, 2017 - Udyog Bhawan, New Delhi**

The above meeting was chaired by Mr. Sunil Kumar, Additional Secretary (SEZ Division).

The Council took up the representation of our member M/s RMG Polyvinyl India Limited, New Delhi for permitting free import of industrial PVC Scrap (Industrial surplus/rejects) to actual users for manufacture of PVC floor coverings. The Council was advised to give further details in this regard, alongwith details of domestic production and demand for various polymers in the country.

Mr. Pradeep Thakkar, Chairman, Mr. Arvind Goenka, Regional Chairman (Northern Region) & Mr. Sanjiv R. Dewan, Regional Director attended the above meeting.

**7.12 Stakeholders meeting on India’s participation in International Engineering Fair 2017 to be held at Brno, Czech Republic – August 29, 2017 - Udyog Bhawan, New Delhi**

The meeting was chaired by Ms. Anita Praveen, Joint Secretary. Indian Participation at the fair was being organised by EEPC India, and since India was the partner country at this fair, concerned EPC’s were advised to mobilise suitable member exporters for this fair.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the above meeting.

**7.13 PLASTINDIA 2018 launching function – Yangon, Myanmar – September 15, 2017**

H.E. Mr Vikram Misri, Ambassador of India to Myanmar had graced the occasion as the Chief Guest. During the function RBSM scheduled to be held during CAPINDIA 2018 & PLASTINDIA 2018 was also promoted. A large number of plastic industry people from Myanmar and also the representatives from ASEAN Federation of Plastic industries attended the function.

Mr Nilotpal Biswas, Regional Director represented the Council at the above function.

**7.14 Interaction with the Chairmen of EPCs/Commodity Boards/Authorities and leading exporters with Hon'ble Commerce & Industry Minister – October 6, 2017, New Delhi.**

Our Council submitted a representation to Shri Suresh Prabhu, Honourable Minister of Commerce & Industry, highlighting some of the key issues that needed to be addressed in the plastics industry. The representation outlined the key issues, such as the fragmented nature of the plastic processing industry, the need for a Technology Upgradation Fund (TUF) for the plastic processing industry, high electricity tariffs, apart from the problems faced by the major product panels within the plastics sector.

Mr. Pradip Thakkar, Chairman, Mr. A.K. Basak, Vice Chairman, Mr. Manoj Agarwal, COA member, and Mr. Sanjiv R.Dewan, Regional Director, represented the Council at this interactive session.

**7.15 Meeting of Drawback Committee for Duty Drawback and Rebate of State Levies – 31<sup>st</sup> October, 2017 – Hotel Crowne Plaza, Ahmedabad**

The Drawback Committee headed by Shri G.K.Pillai, retired Secretary to Government of India, Shri Y.G.Parande, retired member CBEC and Shri Gautam Ray, retired Chief Commissioner, C&CE had a meeting with EPC's including our Council, at Hotel Crowne Plaza, Ahmedabad. Our Council took up M/s Garware Wall Ropes points regarding the earlier composite DBK rate with Mr. G.K.Pillai. Mr. G.K.Pillai mentioned they had suggested it to the Government, but the same was not agreed to. Regarding increase in DBK rates the Drawback Committee stated that data needs to be submitted to them within next 2 to 3 days. Rates can be increased only on the basis of data submitted. Mr. Sunny from M/s Shaily Engineering Plastics Ltd., raised the issue regarding delay in getting DBK, for his organization. He was requested by the Drawback Committee to submit details with regard to the delay.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the above meeting.

**7.16 Interactive Session with Chemical & Petrochemical Industry cum Workshop – November 7, 2017 - Hotel Samrat, New Delhi**

The Interactive Session cum Workshop with industry associations from the Chemicals & Petrochemicals industry was chaired by the Secretary, Department of Chemicals & Petrochemicals.

The agenda for the interaction cum workshop covered the following issues/topics:

Discussion on the draft Chemical Policy

Discussion on Environmental regulation including health, safety and security aspects

Discussion on FTA and Pre – budget proposals

In the discussion on draft chemical policy, JS (Chemical) highlighted the major problems that the policy needs to address such as:

- Availability of feedstock
- Low focus on R & D
- Absence of compulsory quality standards
- Unpreparedness of Indian exporters to meet global norms such as REACH regulations of the EU
- Environment, Health and Safety issues
- Certain anomalies in Customs duties – Duty Inversions
- Availability of skilled manpower
- Technological obsolescence

In the discussion on Environmental regulations, CII highlighted in their presentation, that there should not be a conflict between Environmental regulations and the "Make in India" programme of the Government.

The discussion on FTA and Pre – budget proposals, basically stressed on addressing the inverted duty structures that have resulted due to the FTA's. The pre – budget proposal discussion, stressed on tariffs being raised on some of the intermediate and finished products, in order to support domestic manufacturing.

All the major associations from the Chemicals & Petrochemicals sector, such as CPMA, AIPMA, ICC, AIFTMA, OPPI, Chemexil, apart from CII and FICCI, attended the interaction session cum workshop.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the above Interaction Session cum Workshop.

**7.17 Meeting to finalise the modalities of Export Promotion Councils participation in ASEAN –India Business and Investment Meet and Expo 2018 – December 15, 2017 - Udyog Bhawan, New Delhi**

As part of the Commemoration of the 25 years of the ASEAN – India Dialogue Partnership, the Ministry of Commerce & Industry & Ministry of External Affairs in collaboration with the Confederation of Indian Industry (CII) proposed to organise the ASEAN – India Business and Investment Meet and Expo 2018 at Hotel Ashoka, New Delhi. This was a flagship initiative being organised to showcase the best initiatives from the government and Industry from India and ASEAN countries across various sectors of mutual cooperation.

To finalise the modalities of organising this event, a meeting was chaired by Shri Rajneesh, Joint Secretary, Department of Commerce on December 15, 2017 at Udyog Bhawan.

At the meeting, the JS stated that the key EPCs shortlisted for this event, should identify those member exporters, who have a strong presence/interest in the ASEAN region, and give them an opportunity to display their products and participate in this event. JS directed CII to get details of such member exporters from these key EPCs. The key EPCs shortlisted were EEPC, Pharmexil, Chemexil, Plexconcil, Carpet EPC, SEPC, GJEPC, and APEDA. CII proposed to give each of these EPCs an 18 sq.m booth on free of cost basis at this event, as mentioned by them in the meeting.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the above meeting.

**7.18 Meeting on India-Peru Trade Agreement- Stakeholder consultation on Trade in Goods Chapters – December 27, 2017 – Udyog Bhawan, New Delhi**

The meeting was chaired by Mr. Shyamal Mishra, IAS, Joint Secretary. The Joint Secretary emphasized that FTAs can not be concluded by industry just seeking more concessions. India needs to give concessions on as many tariff lines as well, and it is here that industry inputs are critical.

Although the above meeting was to discuss India's wish list, and the Council's stand was to retain all the items for concessions, falling under our purview in the wish list, the discussion focussed more on the tariff lines on which we should be giving concessions to Peru, along with the reasoning for the same. Joint Secretary asked all concerned EPCs to give their inputs in this regard latest by 15th January, 2018.

Mr. Sanjiv R. Dewan, Regional Director represented Council at the above meeting

**7.19 Meeting regarding issues related to Anti Dumping Duties imposed by India on imports of goods from various countries – January 17, 2018 - Directorate General of Anti Dumping & Allied Duties, Jeevan Tara Building, New Delhi**

Mr. Sunil Kumar, Additional Secretary, Department of Commerce, chaired a meeting at the DGAD (Directorate General of Anti-Dumping & Allied Duties) office today to discuss issues related to Anti Dumping Duties imposed by India on imports of products from various countries.

The meeting was held to basically sensitise the various Chambers of Commerce / EPCs about the functioning of DGAD, and make us active stakeholders, so that we furnish appropriate views/ inputs, giving the industry's perspective, to enable DGAD to take an informed decision before imposing Anti-Dumping Duties.

In view of the above, it was suggested at the meeting that each EPC / Chamber, appoint a nodal officer with whom DGAD can communicate and interact, with regard to the various Anti-Dumping investigations.

Our Council represented that while the producers who were beneficiaries of the AD measures were large companies, the user industry was generally in the SSI sector. Appreciating this, it was felt that because of this asymmetry, for a balanced decision, structured questionnaire and participation by the user industry was required.

After some discussions the following was decided:

- All Industry Associations/Chambers of Commerce will provide name/contact details of a nodal officer in their organisation to interact with DGAD on various trade remedial measures.
- For the purpose of referencing a normal domestic selling price in an exporting country, chambers of commerce could help in providing information based on various secondary source databases to assist the authority in investigation.
- A structured questionnaire to capture issues related to product types being imported and those manufactured by Domestic Industry, aspects of demand-supply gap, usage by small scale industry sector, impact on downstream production on account of levy of an AD/CVD measures etc. but not limited to above would be provided by user associations who had agreed to do so in the meeting.
- DGAD will provide a brief note on its approach towards evaluating the questionnaire response being filed by producers/exporters from China in various Anti-Dumping investigations in view of the expiry of Accession Protocol with WTO of China on 11th December, 2016.

Mr. Sanjiv R. Dewan represented Council at the above meeting.

#### **7.20 4th edition of Bengal Global Business Summit (BGBS) – Kolkata - 16-17 January, 2018**

The 4<sup>th</sup> edition of Bengal Global Business Summit (BGBS) was held on 16-17 January, 2018 in Kolkata organized by the Government of West Bengal. FICCI was the Summit Partner, KPMG was the Knowledge Partner. It was informed that the previous three summits proved to be milestones in terms of establishing Bengal as an ideal investment destination. BGBS 2017 received participation of over 4000 delegates from across India and 29 countries. Multiple delegations from Europe, America and Asia participated at the Summit. Japan, Germany, Italy and Poland were the Partner Countries. Chief Minister of Bengal & eminent industrialist spoke at this function.

Mr A K Basak, Chairman & Mr Nilotpall Biswas, Regional Director represented the Council in this business summit.

**7.21 Meeting with Mr.Sunil Kumar, Additional Secretary and Designated Authority – February 20, 2018 - DGAD office, New Delhi.**

The meeting was organised to discuss issues pertaining to Anti Dumping Duty on PVC Resin, and a petition pending before DGAD for imposing Anti Dumping Duty on Dioctyl Phthalate (DOP). Mr. Sunil Kumar explained that interested exporters should register themselves as an interested party with DGAD, once any Anti Dumping petitions are filed with DGAD. To get details of such petitions, interested exporters should visit the DGAD website.

Mr. Arvind Goenka, Regional Chairman (North) and Mr. Sanjiv R. Dewan, Regional Director furnished brief details regarding the above-mentioned issues to Mr. Sunil Kumar at the meeting.

**7.22 Stakeholders Consultation in India-EU BTIA – March 14, 2018 - Udyog Bhawan, New Delhi.**

The above meeting was held under the Chairpersonship of Ms. Anita Praveen, Joint Secretary, Department of Commerce, and Chief Negotiator in India-EU BTIA. The Joint Secretary informed that we need to give a list of items of our aggressive interest to the EU, where we need concessions, based on EU's tariff lines, while also furnishing a list of items which need to be kept on our sensitive/negative list. Further, she informed that in order to have fruitful negotiations, we should also have a list of items ready, where we could offer concessions to the EU.

Mr. Sanjiv R. Dewan represented our Council during the meeting

**7.23 Other Trade Facilitation / Grievance Committee Meetings and individual grievances / representations from members**

Other Trade facilitation and grievance redressal and related meetings convened by various Government Ministries/Departments and Agencies were attended by Council officers. Individual grievances and representations from members were also taken up individually with the Office of the Joint/Addl. DGFTs, Customs Department and GST Department appropriately.

**MEMBERSHIP POSITION AS ON 31<sup>st</sup> MARCH, 2018**

Region	Manufacturers	Merchant Exporters	Honorary Members	Total
Western Region	<b>1160</b>	<b>239</b>	<b>6</b>	<b>1405</b>
	1123	237	6	1366
Eastern Region	<b>139</b>	<b>80</b>	<b>0</b>	<b>219</b>
	133	70	0	203
Southern Region	<b>493</b>	<b>47</b>	<b>1</b>	<b>541</b>
	472	43	1	516
Northern Region	<b>334</b>	<b>80</b>	<b>0</b>	<b>414</b>
	343	61	0	404
<b>TOTAL (as on 31.03.2018)</b>	<b>2126</b>	<b>446</b>	<b>7</b>	<b>2579</b>
TOTAL (as on 31.03.2017)	2071	411	7	2489

**WESTERN REGION**

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Maharashtra	<b>617</b>	<b>168</b>	<b>6</b>	<b>791</b>
	624	157	6	787
Gujarat	<b>457</b>	<b>57</b>	<b>0</b>	<b>514</b>
	410	69	0	479
Madhya Pradesh	<b>34</b>	<b>11</b>	<b>0</b>	<b>45</b>
	38	6	0	44
Chhattishgarh	<b>6</b>	<b>0</b>	<b>0</b>	<b>6</b>
	4	1	0	5
Daman & Diu (U.T.)	<b>31</b>	<b>3</b>	<b>0</b>	<b>34</b>
	31	3	0	34
Goa	<b>15</b>	<b>0</b>	<b>0</b>	<b>15</b>
	16	1	0	17
<b>TOTAL (as on 31.03.2018)</b>	<b>1160</b>	<b>239</b>	<b>6</b>	<b>1405</b>
TOTAL (as on 31.03.2017)	1123	237	6	1366

**EASTERN REGION**

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
West Bengal	<b>130</b>	<b>78</b>	<b>0</b>	<b>208</b>
	126	67	0	193
Jharkhand	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>
	0	0	0	0
Bihar	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>
	1	0	0	1
Assam	<b>4</b>	<b>1</b>	<b>0</b>	<b>5</b>
	4	1	0	5
Orissa	<b>3</b>	<b>0</b>	<b>0</b>	<b>3</b>
	2	1	0	3
Mizoram	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>
	0	1	0	1
<b>TOTAL (as on 31.03.2018)</b>	<b>139</b>	<b>80</b>	<b>0</b>	<b>219</b>
TOTAL (as on 31.03.2017)	133	70	0	203

**SOUTHERN REGION**

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Andhra Pradesh	<b>11</b>	<b>3</b>	<b>0</b>	<b>14</b>
	90	3	0	93
Karnataka	<b>110</b>	<b>8</b>	<b>0</b>	<b>118</b>
	105	8	0	113
Kerala	<b>34</b>	<b>5</b>	<b>0</b>	<b>39</b>
	34	5	0	39
Pondicherry	<b>4</b>	<b>1</b>	<b>0</b>	<b>5</b>
	4	1	0	5
Tamil Nadu	<b>255</b>	<b>28</b>	<b>1</b>	<b>284</b>
	237	26	1	264
Telangana	<b>79</b>	<b>2</b>	<b>0</b>	<b>81</b>
	2	0	0	2
<b>TOTAL (as on 31.03.2018)</b>	<b>493</b>	<b>47</b>	<b>1</b>	<b>541</b>
TOTAL (as on 31.03.2017)	472	43	1	516

**NORTHERN REGION**

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Delhi	<b>177</b>	<b>44</b>	<b>0</b>	<b>221</b>
	172	36	0	208
Rajasthan	<b>52</b>	<b>10</b>	<b>0</b>	<b>62</b>
	44	5	0	49
Haryana	<b>22</b>	<b>15</b>	<b>0</b>	<b>37</b>
	32	10	0	42
Jammu & Kashmir	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>
	1	0	0	1
Punjab	<b>20</b>	<b>4</b>	<b>0</b>	<b>24</b>
	23	1	0	24
Himachal Pradesh	<b>8</b>	<b>0</b>	<b>0</b>	<b>8</b>
	11	0	0	11
Uttaranchal	<b>6</b>	<b>2</b>	<b>0</b>	<b>8</b>
	6	1	0	7
Uttar Pradesh	<b>48</b>	<b>5</b>	<b>0</b>	<b>53</b>
	54	8	0	62
<b>TOTAL(as on 31.03.2018)</b>	<b>334</b>	<b>80</b>	<b>0</b>	<b>414</b>
TOTAL(as on 31.03.2017)	343	61	0	404

(Figures in **bold are for 2017-18** & others are for 2016-17)

**Attendance of Committee of Administration Members at COA Meetings**

Total number of meetings: 4 (Four)

COA Meetings were held on 28/07/2017, Chennai; 22/09/2017, Mumbai; 07/12/2017, Mumbai; 23/03/2018, Mumbai.

<b>Name of COA Member</b>	<b>No of Meetings attended</b>	<b>Name of COA Member</b>	<b>No of Meetings attended</b>
Mr Amit Agarwal	2	Mr S.S. Rajpathak	2
Mr Manoj Agarwal	1	Mr Ashwin Rajpurohit	1
Mr Shivam Bansal	0	Mr S. Ramakrishnan	3
Mr Ashok Kumar Basak	4	Mr Y.V. Raman	4
Mr R. Benjamin Cherian	1	Mr Mahendra Sanghvi	1
Mr Rajeev Chitalia	3	Mr Vaibhav R Saraogi	0
Mr Arvind Goenka	4	Mr Nemish J Sayani	1
Mr Dinesh Juneja	3	Mr Dapinder Paul Singh	2
Mr Ravish B Kamath	2	Mr Devinder Pal Singh	2
Mr Vimal Kedia	0	Mr Madan Mohan Singi	2
Mr Prasan Lohia	1	Mr N. Srinivasan	0
Mr Ramesh Mantri	2	Mr Pradip Thakkar	2
Mr Om Prakash Mantry	3	Government Nominee – Deptt. Of Commerce	4
Mr P. Mohan	2	Government Nominee – Deptt of Chemicals and Fertilizers	0





**BALANCE SHEET**

**&**

**INCOME & EXPENDITURE ACCOUNT**

**2017-2018**

**THE PLASTICS EXPORT PROMOTION COUNCIL**  
(LIMITED BY GUARANTEE)

**THE PLASTICS EXPORT PROMOTION COUNCIL**  
**(LIMITED BY GUARANTEE)**

**COMMITTEE OF ADMINISTRATION REPORT**

**Dear Members,**

On behalf of the Committee of Administration (COA), it is our pleasure to present the Sixty Second Annual Report together along with the Audited Statement of Accounts of The Plastics Export Promotion Council ("the Company") for the year ended March 31, 2018.

**Financial Performance**

The summarized standalone result of your Company is given in the table below.

**Rs. in Thousand**

Particulars	Standalone	
	31/03/2018	31/03/2017
Total Income	89497	124221
Surplus / (Deficit) before Interest, Depreciation & Tax (EBITDA)	(2490)	17994
Finance Charges	0	0
Depreciation	2429	3424
Provision for Income Tax (including for earlier years)	0	0
Surplus / (Deficit) After Tax	(4919)	14570
Surplus brought forward from previous year	55362	40792
Surplus carried to Balance Sheet	50443	55362

\*previous year figures have been regrouped/rearranged wherever necessary.

**Details of COA meetings**

During the year, 04 number of COA meetings were held, details of which are given below:

Date of the meeting	No. of Members attended the meeting
28/07/2017	14
22/09/2017	18
07/12/2017	16
23/03/2018	06

**DIVIDEND**

The company being a non-profit company incorporated under Section 25/8 of the Companies Act, 1956/2013 no dividend can be considered.

**CAPITAL**

The company being a non-profit company Limited by Guarantee incorporated under Section 25/8 of the Companies Act, 1956/2013, no Equity Share capital structure is applicable.

**EXTRACT OF ANNUAL RETURN**

The company being a non -profit company the details of the providing Annual return does not apply.

**APPLICABILITY OF OTHER COMMITTEES**

The company registered under section 25 /8 of companies act 1956/ 2013 as not for profit organisation the company not required to setup various committee and other information relating to following committee / items described under company act 2013 are not applicable:

- 1) Audit Committee
- 2) Nomination & Remuneration Committee
- 3) Corporate Social Responsibility Committee
- 4) Cost Audit
- 5) Secretarial audit
- 6) Related party transactions

**Directors' Responsibility Statement**

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Committee of Administration members confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Committee of Administration members had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Income & expenditure of the company for that period;
- c) the Committee of Administration members had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Committee of Administration members had prepared the annual accounts on a going concern basis; and
- e) the Committee of Administration members had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Statutory Auditors, their Report and Notes to Financial Statements**

In the last AGM held on 22<sup>nd</sup> September 2017 M/s. N P Patwa & Co, Chartered Accountants were appointed Statutory Auditors of the Company to hold office upto the ensuing Annual General meeting. The resolution their re-appointment / ratification as the Statutory Auditors for the year 2018-2019 is being placed before the members for approval.

The report of the Statutory Auditors is attached with this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

**Human Resources**

The Company treats its "human resources" as one of its most important assets. The Company continuously invests in attraction, retention and development of talent on an ongoing basis.

**Statement containing salient features of financial statements of subsidiaries**

**Company's policy on appointment and remuneration**

The Committee of Administration is being elected by the members of the company and every year requisite members of the Committee of Administration retire by rotation and new members are elected in their place. In the year 2017-18 we could not conduct the election to COA due to the directions from the Ministry.

The company do not provide any remuneration to Committee of Administration members being a non-profit organization

**Significant and material orders passed by the regulators**

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations:

**Internal financial controls**

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

**Holding and Subsidiaries**

There were no holding and subsidiary companies.

**Transfer of Amounts to Investor Education and Protection Fund**

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**Fixed Deposits**

The Company has not accepted any deposits from public in terms of Chapter V of the Companies Act, 2013

**Management Discussion and Analysis**

The report of the activities of the company is already furnished in the report.

**Particulars of Employees**

There were no employees drawing remuneration attracting the provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**Details of conservation of energy, technology absorption, foreign exchange earnings and outgo**

**(a) Conservation of energy**

The same is not applicable since the company is a non-profit company under Section 25/8 of the Companies Act 1956/2013

**(b) Technology absorption**

The same is not applicable since the company is a non-profit company under Section 25/8 of the companies Act 1956/2013.

**(c) Foreign exchange earnings and Outgo**

During the year, the total foreign exchange used was Rs. 340 lacs and the total foreign exchange earned was Rs. NIL lacs.

**FRAUD REPORTING**

During the year under review, no cases of fraud have been reported to the Board.

**HUMAN RESOURCES**

A well-disciplined workforce lies at the very foundation of the company's major achievements and shall well continue for the years to come.

The company treats its workforce as one of its most important assets. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

**OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In terms of Section 22 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has not received any complaint of harassment during the year under review.

**Acknowledgement**

The Committee of Administration places on record their appreciation for employees at all levels, who have contributed to the growth and achievements of the company.

The Committee of Administration also thanks the auditors, bankers, and advisors of the Company for their continued support.

The Committee of Administration also thanks the Central and State Governments, and other statutory authorities for their continued support.

**For and on behalf of COA**  
**THE PLASTICS EXPORT PROMOTION COUNCIL**

Sd/-  
Ravish B Kamath – CHAIRMAN (DIN no:02533646)

Sd/-  
Rajeev Chitalia – COA - Member (DIN no:01036213)

Sd/-  
Sribash Dasmohapatra – Executive Director (DIN no:02587694)

Dated: September 11, 2018

Place: Mumbai

**INDEPENDENT AUDITOR'S REPORT**

**TO,  
THE MEMBERS  
THE PLASTICS EXPORT PROMOTION COUNCIL  
MUMBAI**

**Report on Financial Statement**

We have audited the accompanying financial statements of **THE PLASTICS EXPORT PROMOTION COUNCIL**, which comprise of the balance sheet as at 31st March, 2018, the statement of the Income and Expenditure Account for the year ended on that date and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Management Committee is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and its Deficit for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act are not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet and the statement of income and expenditure dealt with by this Report are in agreement with the books of account;

- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Management Committee, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For N.P. PATWA & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN 107845W**

**Sd/-**  
**Jitendra C Shah**  
**PARTNER**

**PLACE: MUMBAI**  
**DATE: 11th September, 2018**

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE  
FINANCIAL STATEMENTS OF THE PLASTICS EXPORT PROMOTION COUNCIL**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143  
of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **THE PLASTICS EXPORTS PROMOTION COUNCIL** ('the Company') as of 31-Mar-2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2018.

**For N.P. PATWA & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN 107845W**

Sd/-  
**Jitendra C Shah**  
**PARTNER**

**PLACE: MUMBAI**  
**DATE: 11th September, 2018**

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

PARTICULARS	Notes Attached		As at 31/03/2018		As at 31/03/2017
<b>FUNDS &amp; LIABILITIES</b>					
SHARE CAPITAL			-		-
FUNDS AND RESERVES	1		142,087,996		140,435,104
SHARE APPLICATION PENDING ALLOCATION			-		-
NON-CURRENT LIABILITIES			-		-
Long Term Borrowings			-		-
Long Term Liabilities			-		-
Long Term Provisions			-		-
<b>CURRENT LIABILITIES</b>	2				
Short Tem Borrowings			-		-
Trade Payables			-		-
Other Current Liabilities			77,534,689		46,194,955
Short Term Provisions			-		-
			<b>219,622,685</b>		<b>186,630,059</b>
<b>ASSETS</b>					
<b>NON CURRENT ASSETS</b>					
Fixed Assets	3				
Tangible Assets			27,782,287		29,747,668
Intangible Assets			-		-
Non Current Investments			-		-
Long Term Loans an Advances			-		-
Other non-current assets			-		-
<b>CURRENT ASSETS,</b>	4				
Short Term Investment		103,273,863		103,046,475	
Income Receivable		12,255,072		1,571,528	
Cash and Bank Balance		9,373,857		8,961,302	
Short term Loans and Advances		42,708,695		26,724,668	
Other Current Assets		24,228,911	191,840,398	16,578,418	156,882,391
			<b>219,622,685</b>		<b>186,630,059</b>

As per our attached Report of even date

For N P PATWA & COMPANY  
CHARTERED ACCOUNTANTS  
Firm Registration 107845W

For & On Behalf of Board  
The Plastics Export Promotion Council

Sd/-  
(Jitendra C Shah)  
PARTNER (Membership No.:42384)  
PLACE: Mumbai  
DATE: September 11, 2018

Sd/- Sd/- Sd/-  
(Ravish B Kamath) (Rajeev Chitalia) (Sribash Dasmohapatra)  
CHAIRMAN COA - Mmember EXECUTIVE DIRECTOR  
PLACE: Mumbai  
DATE: September 11, 2018

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

**INCOME & EXPENDITURE AS AT 31ST MARCH 2018**

(Amount in Rupees)

Particulars	Notes	FOR THE YEAR ENDED 31ST MARCH 2018	FOR THE YEAR ENDED 31ST MARCH 2017
<b>INCOME</b>			
<b><u>REVENUE FROM OPERATIONS</u></b>	5		
Event Participation		61,657,243	97,810,721
Grant In Aid		-	4,604,190
Membership Subscription		18,348,100	18,140,000
Income From Publication		341,648	374,020
Income From Objects		6,503,261	1,178,812
<b>OTHER INCOME</b>	6	2,646,832	2,174,344
<b>TOTAL REVENUE</b>		<b>89,497,084</b>	<b>124,282,087</b>
<b>EXPENSES</b>			
Expense on Coded Activities	7	55,686,171	72,817,626
Deficit from CAPINDIA Exhibition		3,644,148	60,581
Expenses on Objects	8	2,578,862	2,402,516
Employee Cost	9	20,874,442	24,680,869
Finance Cost	10	359,845	101,900
Depreciation and Amortisation		2,428,644	3,424,160
Other Expenses	11	8,843,657	6,224,335
<b>TOTAL EXPENSES</b>		<b>94,415,769</b>	<b>109,711,987</b>
Surplus/(Deficit) for the year before Tax		(4,918,684)	14,570,100
Less : Provision for Tax		-	-
Add : Short / (Excess) Provision for Prior Year Written Back		-	-
Less : Transferred to Export Develoement Fund		-	-
<b>Balance carried to Balance Sheet</b>		<b>(4,918,684)</b>	<b>14,570,100</b>

As per our attached Report of even date

For N P PATWA & COMPANY  
 CHARTERED ACCOUNTANTS

For & On Behalf of Board  
 The Plastics Export Promotion Council

Sd/-  
 (Jitendra C Shah)  
 PARTNER(Membership No.:42384)  
 Firm Registration 107845W  
 PLACE: Mumbai  
 DATE: September 11, 2018

Sd/- Sd/- Sd/-  
 (Ravish B Kamath) (Rajeev Chitalia) (Sribash Dasmohapatra)  
 CHAIRMAN COA - Member EXECUTIVE DIRECTOR  
 PLACE: Mumbai  
 DATE: September 11, 2018

**The Plastics Export Promotion Council**  
**Balance Sheet & Income and Expenditure Account: 2017-18**

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**  
**SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

**SCHEDULES FORMING PART OF BALANCE SHEET**

(Amount in Rupees)

<b>SCHEDULE 1</b>	<b>As on 31.3.2018</b>		<b>As on 31.3.2017</b>	
<b>RESERVES AND SURPLUS</b>				
<b><u>CORPUS/CAPITAL FUND ETC.</u></b>				
Balance as at the beginning of the year	77,532,921		70,624,711	
Add: Entrance Fees Received During the Year	1,605,000		1,945,000	
Interest on Fixed Deposits	4,966,576		4,963,210	
		84,104,497		77,532,921
<b><u>INCOME AND EXPENDITURE</u></b>				
Income and Expenditure A/c	55,362,357		40,792,257	
Add: Surplus / (Deficit) for the year	(4,918,684)	50,443,673	14,570,100	55,362,357
<b><u>Earmarked Fund</u></b>				
Export Development Fund		2,263,476		2,263,476
Export Market Research, Development and Publicity Fund (Utilised)		2,823,350		2,823,350
Voluntary Contribution for Service Centre for Product Design and Prototyping		2,453,000		2,453,000
<b>TOTAL</b>		<b>142,087,996</b>		<b>140,435,104</b>

(Amount in Rupees)

<b>SCHEDULE 2</b>	<b>As on 31.3.2018</b>		<b>As on 31.3.2017</b>	
<b><u>CURRENT LIABILITIES AND PROVISIONS</u></b>				
<b><u>CURRENT LIABILITIES</u></b>				
Sundry Creditors for expenses		49,376,968		3,560,060
Advance Membership Fees Received		2,345,404		2,431,157
Amount due to Members		10,515,647		20,725,100
Unspent Grant for Code Activities		-		2,155,810
Advance from members for Activities of Council		7,437,210		9,397,812
Provision for Leave Encashment		4,993,986		4,450,433
<b><u>Other Liability</u></b>				
Grant in Aid for MAI Project		53,729,302		37,736,081
Less: Utilised / Refund till the date of balance sheet		(74,656,075)		(46,912,449)
Add: Government Grant Receivable		20,943,575		12,501,369
		16,802		3,325,001
Gratuity Payable		149,582		149,582
TDS payable		2,699,089		-
<b>Total</b>		<b>77,534,689</b>		<b>46,194,955</b>

**The Plastics Export Promotion Council**

**Balance Sheet & Income and Expenditure Account: 2017-18**

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

SCHEDULE 3 - FIXED ASSETS		Cost of The Asset				DEPRECIATION					NET BLOCK	
DESCRIPTION	Useful Life of Asset (Years)	As on 1.4.2017	Additions during the year	Adjustment/ Deduction	As on 31.3.2018	Upto 31.3.2017	For the Year	W/Back of Depreciation	Adjustment/ Deduction	Upto 31.3.2018	As at 31.3.2018	As at 31.3.2017
BUILDINGS ON FREEHOLD LAND :												
- At Mumbai	60	13,693,257	-	-	13,693,257	7,218,494	313,417	-	-	7,531,911	6,161,346	6,474,763
- At Kolkatta *	60	2,080,927	-	-	2,080,927	1,078,789	49,194	-	-	1,127,983	952,944	1,002,138
- At Delhi	60	20,572,807	-	-	20,572,807	861,478	959,665	-	-	1,821,143	18,751,664	19,711,329
OFFICE EQUIPMENTS	5	8,449,418	367,510	130,556	8,686,372	6,754,363	778,773	-	124,028	7,409,108	1,277,264	1,695,055
FURNITURE & FIXTURES **	10	1,521,661	-	-	1,521,661	1,450,073	1,886	-	-	1,451,959	69,702	71,588
COMPUTER & PRINTERS	3	1,891,206	102,281	-	1,993,487	1,700,281	174,175	-	-	1,874,456	119,031	190,925
VEHICLES	10	1,478,804	-	-	1,478,804	876,934	151,535	-	-	1,028,469	450,335	601,870
<b>TOTAL</b>		<b>49,688,080</b>	<b>469,791</b>	<b>130,556</b>	<b>50,027,315</b>	<b>19,940,412</b>	<b>2,428,644</b>	<b>-</b>	<b>124,028</b>	<b>22,245,028</b>	<b>27,782,287</b>	<b>29,747,668</b>
<b>PREVIOUS YEAR</b>		29,534,846	20,869,290	716,056	49,688,080	17,107,872	3,495,584	(71,424)	591,620	19,940,412	29,747,668	12,426,970

\*Registration of Kolkatta office in the name of the Council. Represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of Rs.14,49,500 (P.Y. Rs.14,49,500)

\*\* Net of specific Government Grant of Rs.100,61,121 (previous year Rs.100,61,121)



**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

<b>SCHEDULE 4</b>	<b>As at 31.3.2018</b>		<b>As at 31.3.2017</b>	
<b>CURRENT ASSETS, LOANS, ADVANCES ETC</b>				
<b>CURRENT ASSETS:</b>				
<b>INCOME RECEIVABLE</b>				
Receivable - Outstanding for less than six months		11,950,821		1,042,286
Receivable - Outstanding for more than six months		304,251		529,242
		<b>12,255,072</b>		<b>1,571,528</b>
<b>CASH AND CASH EQUIVALENT</b>				
Cash in hand ( As verified & certified by the mangement)		65,085		36,846
Bank Balances:				
With Scheduled Banks:				
- In Current Accounts		9,308,772		8,924,456
		<b>9,373,857</b>		<b>8,961,302</b>
<b>CURRENT INVESTMENT</b>				
Short term Deposit With Banks		<b>103,273,863</b>		<b>103,046,475</b>
<b>OTHER CURRENT ASSET</b>				
Income accrued but not due : Interest on Deposits		3,285,336		4,077,049
Government Grant Receivable		20,943,575		12,501,369
		<b>24,228,911</b>		<b>16,578,418</b>
<b>TOTAL</b>		<b>149,131,703</b>		<b>130,157,723</b>

(Amount in Rupees)

	<b>As at 31.3.2018</b>		<b>As at 31.3.2017</b>	
<b>SHORT TERM LOANS AND ADVANCES</b>				
(Unsecured, considered good) :				
Staff Loans		180,343		175,833
Input Credit Receivable		5,924,098		132,626
Advances and other amounts recoverable in cash or in kind or for value to be received :				
a) Prepaid Expenses	421,494		633,356	
b) Advance for Expenses	15,326,732		7,740,641	
c) Employees for Expenses	45,408		993,982	
d) Other Recoverable from a Employee	-	15,793,634	20,167	9,388,146
Deposits		146,318		126,400
Tax deducted at source		20,012,882		16,250,243
Income Tax paid A.Y.2011-12		651,420		651,420
<b>TOTAL</b>		<b>42,708,695</b>		<b>26,724,668</b>
<b>SUBTOTAL</b>		<b>191,840,398</b>		<b>156,882,391</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

<b>SCHEDULE 5</b>	<b>As at 31.03.2018</b>		<b>As at 31.03.2017</b>	
<b><u>EVENT - PARTICIPATION CHARGES</u></b>				
Participation Charges for Exhibition/Trade Fairs/Events		61,657,243		97,810,721
<b>TOTAL</b>		<b>61,657,243</b>		<b>97,810,721</b>
<b><u>GRANTS (Central Government)</u></b>				
Grant-in-Aid for the year	-		6,760,000	
Less : Unspent grant for Code Activities Current Year	-	-	(2,155,810)	4,604,190
<b>TOTAL</b>		<b>-</b>		<b>4,604,190</b>
<b><u>MEMBERSHIP FEES</u></b>				
1) Annual Membership Subscription		18,348,100		18,140,000
<b>TOTAL</b>		<b>18,348,100</b>		<b>18,140,000</b>
<b><u>INCOME FROM PUBLICATION</u></b>				
1) Income from sale of publications and advertisements		341,648		374,020
<b>TOTAL</b>		<b>341,648</b>		<b>374,020</b>
<b><u>INCOME FROM OBJECTS</u></b>				
Advertisement in Exhibitions Brochure		-		147,000
Sponsorship for Exhibition & Seminar		50,000		45,000
Service Charges		6,453,261		986,812
<b>TOTAL</b>		<b>6,503,261</b>		<b>1,178,812</b>

(Amount in Rupees)

<b>SCHEDULE 6</b>	<b>As at 31.03.2018</b>		<b>As at 31.03.2017</b>	
<b><u>INTEREST AND OTHER INCOME</u></b>				
1) Interest on Fixed Deposits		7,558,438		7,097,973
Less : Transfer to Corpus/Capital Fund		(4,966,576)		(4,963,210)
2) On Loans:				
Employees/Staff		10,081		8,679
<b>TOTAL</b>		<b>2,601,943</b>		<b>2,143,442</b>
<b><u>OTHER INCOME</u></b>				
Miscellaneous Receipts		44,889		27,875
Discount - Car Repairs (AMC)		-		3,027
<b>TOTAL</b>		<b>44,889</b>		<b>30,902</b>
<b>SUB TOTAL</b>		<b>2,646,832</b>		<b>2,174,344</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rupees)

<b>SCHEDULE 7</b>	<b>As at 31.03.2018</b>		<b>As at 31.03.2017</b>	
<b>EXPENSES FOR CODE ACTIVITIES</b>				
Membership with other Organisation		48,750		55,000
Expenses on Publications		155,193		472,307
Advertisement and Publicity		174,109		328,586
Expenses on Exhibition/Trade Fair/Functions (Overseas)		54,303,662		69,552,837
Expenses on Delegation		664,856		1,991,840
Expenses on Seminar		112,600		307,129
Subscription Expenses		28,805		30,052
Overseas Mediclaim Policy		17,474		37,921
Foreign Exchange Fluctuation		180,722		41,955
<b>TOTAL</b>		<b>55,686,171</b>		<b>72,817,626</b>
<b>SCHEDULE 8</b>	<b>As at 31.03.2018</b>		<b>As at 31.03.2017</b>	
<b>EXPENSES ON OBJECTS OF THE COUNCIL</b>				
CAPINDIA Expenses		1,511,868		398,006
7th PLASTO 2016, Autocluster, Pune - 14 to 17 April 2016		-		1,464
Die & Mould India Intl Exhibition, Banglore - 06 - 09 April 2016		-		50,997
Expenses on China Study on Human Hair Products		-		785,212
India Industrial Fair 2016, Jaipur - 16 to 19 Sept 2016		-		51,240
India National Exhibition cum Fair, Kolkata - August 29 to 02 Sept 2016		-		66,023
Plastcon Awards -2015,Ahmedabad Gujarat		-		50,000
Plastic Future East 2016, Ballasore Orissa - 18 - 21, November 2016		-		10,890
Plastindia 2015, Gandhinagar, Feb 5 -10, 2015		-		2,247
Plastivision 2017, NESCO, Mumbai - 19 - 23 January 2017		-		412,961
Visit of Parliamentary Standing Committee on Commerce , Banglore		-		8,920
K Fair 2016, Dusseldorf, Germany - 19 -26 October 2016		-		17,817
Asian Industries Business & Investment Meet Expo 2018, New Delhi		30,051		-
Drawack Committee Meeting - 2017, Ahmedabad		20,126		-
COMPLAST SRILANKA - 03 TO 05, August 2017		119,329		-
MSME Seminar on Export, Patna 2017		15,919		-
Exporters Membership Directory		28,900		-
Plastindia 2018, Gandhinagar, Feb 7 -12, 2018		428,066		-
Sponsorship for PLASTICON Award 2018		300,000		-
Expenses on Service Centre for Product Design and Prototyping		57,400		381,720
Expenses of Gifts and Promotion		67,202		165,019
<b>TOTAL</b>		<b>2,578,862</b>		<b>2,402,516</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

(Amount in Rs.)

<b>SCHEDULE 9</b>	<b>As at 31.03.2018</b>		<b>As at 31.03.2017</b>	
<b>EMPLOYEES COST</b>				
Salaries		16,262,525		17,458,440
Ex-Gratia		1,218,089		1,195,698
Contribution to Provident Fund		1,562,048		1,899,841
Staff Welfare Expenses		113,879		94,222
Contribution to Gratuity Fund		792,677		2,088,713
Leave Travel Concession		50,742		272,235
Medical Benefit to Staff		273,408		335,131
Liveries		21,541		24,475
Leave Encashment Expenses		579,533		1,312,114
<b>TOTAL</b>		<b>20,874,442</b>		<b>24,680,869</b>

(Amount in Rs.)

<b>SCHEDULE 10</b>	<b>As at 31.03.2018</b>		<b>As at 31.03.2017</b>	
<b>FINANCE COST</b>				
Interest on Late payment of Income Tax		12,292		6,035
Interest on MAI Grant Refund		296,605		88,521
Bank Charges		50,948		7,344
<b>TOTAL</b>		<b>359,845</b>		<b>101,900</b>

(Amount in Rs.)

<b>SCHEDULE 11</b>	<b>As at 31.03.2018</b>		<b>As at 31.03.2017</b>	
<b>OTHER EXPENSES</b>				
Travelling and Conveyance		1,258,473		1,588,069
Vehicles Expenses		308,719		341,711
Rent		342,348		494,714
Rates and Taxes		150,135		148,089
Postage, Telephone and Communication		584,524		664,159
Electricity and power		522,080		375,097
Printing and Stationery		312,807		254,939
Repairs and maintenance of office equipment		294,083		221,375
Repairs and maintenance of office premises		550,864		440,127
Society maintenance Charges		355,348		273,879
Service Charges paid		616,887		147,900
Software Development Expenses		86,500		-
Hospitality Expenses		241,534		286,212
Auditors' Remuneration :				
i) Audit Fees	60,000		40,000	
ii) In other capacities in respect of :				
a) Income Tax matters	35,000		40,000	
b) GST Matters	37,500		37,500	
c) Other Service	151,500	284,000	120,500	238,000
Legal and Professional		2,623,562		287,000
Expenses of COA/AGM/QGM Meetings		221,890		343,389
Prior Period Expenses		6,674		-
Miscellaneous Expenses		83,229		119,676
<b>TOTAL</b>		<b>8,843,657</b>		<b>6,224,335</b>

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

Balance Sheet as at 31st March 2018

Liabilities	Amount in Rs.	Assets	Amount in Rs.
<b><u>CAPITAL ACCOUNT</u></b>		<b><u>CURRENT ASSETS</u></b>	
		Sundry Debtors	4,252,257.00
		Bank Balance	1,453,102.31
<b><u>CURRENT LIABILITIES</u></b>		Cash in Hand	39,440.00
Sundry Creditors	11,664,073.62	Advance for Expenses	9,304,265.00
Outstanding Liabilities	14,311,173.39		
Amount due to participants	70,798.00	The Plastics Export Promotion Council	10,996,980.70
<b>TOTAL</b>	<b>26,046,045.01</b>	<b>TOTAL</b>	<b>26,046,045.01</b>

As per our attached Report of even date

For N P PATWA & COMPANY  
CHARTERED ACCOUNTANTS  
Firm Registration 107845W

Sd/-  
(Jitendra C Shah)  
PARTNER (Membership No.:42384)  
PLACE: Mumbai  
DATE: September 11, 2018

For & On Behalf of Board  
The Plastics Export Promotion Council

Sd/-                      Sd/-                      Sd/-  
(Ravish B Kamath) (Rajeev Chitalia) (Sribash Dasmohapatra)  
CHAIRMAN              COA - Mmember              EXECUTIVE DIRECTOR  
PLACE: Mumbai  
DATE: September 11, 2018

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

**CAPINDIA 2018 - 22 to 24, March 2018**

**Income and Expenditure account as at 31st March 2018**

Particulars	Amount in Rs.	Particulars	Amount in Rs.
To Space Charges	13,421,914.00	By Participation charges	18,423,450.00
To Stall Construction & Branding Charges	6,007,637.00	By Sponsorship	285,000.00
To Electricity Charges	1,265,815.62	By Income from Advertisement	767,000.00
To Equipment Hire Charges	146,748.00	By Miscellaneous Receipt	53,113.90
To Event Manager Fees	1,445,000.00	By Grant in Aid	29,800,331.00
To Inaugural Function Expenses	968,000.00		
To Gala Night Expenses	2,051,758.00		
To Gift & Promotion Expenses	341,626.00		
To Comperer service charges	45,000.00		
To Housekeeping Charges	248,000.00		
To Insurance Charges	188,000.00		
To Internet Charges	60,000.00		
To Translation/Hostess service charges	106,500.00		
To Medical Expenses	45,000.00		
To Meeting/Road Show Expenses	928,137.58		
To GST ineligible credit	500,081.08		
To Miscellaneous Expenses	23,694.68		
To Photography & Videography Charges	149,073.00		
To Postage & Courier Charges	23,276.10		
To Printing & Stationery	902,022.50		
To Publicity Expenses	5,319,977.00		
To RBSM Expenses	2,623,710.00		
To Airfare & Hotel Expenses - RBSM	14,443,470.00		
To Security Charges	298,300.00		
To Statutory Permissions	401,665.00		
To Travelling Expenses	138,153.00		
To Visitors Registration Service Charges	483,500.00		
To Website Charges	394,000.00		
To Bank Charges	2,983.89		
<b>To Net Surplus / (Deficit)</b>	<b>(3,644,147.55)</b>		
<b>TOTAL</b>	<b>49,328,894.90</b>	<b>TOTAL</b>	<b>49,328,894.90</b>

As per our attached Report of even date

For N P PATWA & COMPANY  
 CHARTERED ACCOUNTANTS  
 Firm Registration 107845W

For & On Behalf of Board  
 The Plastics Export Promotion Council

Sd/-  
 (Jitendra C Shah)  
 PARTNER (Membership No.:42384)  
 PLACE: Mumbai  
 DATE: September 11, 2018

Sd/-                      Sd/-                      Sd/-  
 (Ravish B Kamath) (Rajeev Chitalia) (Sribash Dasmohapatra)  
 CHAIRMAN              COA - Mmember              EXECUTIVE DIRECTOR  
 PLACE: Mumbai  
 DATE: September 11, 2018

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018

**Schedule '16'**

**1 SIGNIFICANT ACCOUNTING POLICIES**

**a) ACCOUNTING CONCEPT:**

The financial statements are prepared on the basis of historical cost convention, in accordance with generally applicable accounting principles on going concern assumption and Council follows the accrual basis of Accounting, unless otherwise stated.

Entrance Fees receipts are credited to Corpus and Capital Fund.

**b) FIXED ASSETS:**

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

**c) DEPRECIATION:**

Depreciation on Fixed Assets is provided on written Down Value based on the useful life of an asset in the manner prescribed in Schedule II to the Companies Act, 2013.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rata basis. Assets costing Rs.5, 000 or less each are fully provided in the year of addition.

**d) REVENUE RECOGNITION:**

- I. The cost of Publications of the Council is charged to the Income and Expenditure Account in the year of incurrence of such expenses. However, the Income in respect of the same is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.
- II. Membership fees is accounted as and when renewal subscriptions are received in terms of the rules governing the membership. Membership from new members accounted at the time when the admission of such new member/s are approved in terms of the procedure laid out for the purpose.
- III. Individual items prepaid expenses of Rs 5,000 and more are accounted as Prepaid expenses.

**e) GOVERNMENT GRANT:**

- I. Grants received from Government in respect of coded activities is credited to Income and Expenditure Account on the bases of fair estimate for the same as provided by the management, on the bases of the applicable criteria prescribed by the Government for the same.
- II. Grants received for acquiring the specific fixed assets, are reduced from the cost of such assets and or at a nominal value as the case may be.
- III. Grant under MDA initiative for the benefit of Individual member exporters for the export promotion is disbursed on the bases of guidelines prescribed on this behalf and to be distributed as such to the claimant exporters. Disbursal that remains unpaid to individual exporters till the date of financial statement is reflected as current liability. However, any surplus not applied for the purpose is to be refunded to the Government of India.
- IV. Grant received by the Council for the specific studies/Project/Events approved by the Government, till the time such activities or objectives are achieved carried forward as liability. The amount spent on the projects as per the guidelines includes appropriate allocation of the administrative cost incurred by the council on the project if so mandated under guidelines prescribed for the purpose. However, any surplus not applied for the purpose is to be refunded to the Government of India along with interest.

**f) RETIREMENT BENEFITS:**

- I. Council's Contribution to Employee's Provident Fund maintained under the Employee's Provident Fund Scheme run by the Government is charged to Income and Expenditure Account.
- II. The Employees Gratuity Liability is funded with the Life Insurance Corporation of India under Group Gratuity scheme.
- III. Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules. However, the said liability is not backed by specific investment for the purpose.

**g) TRANSACTIONS IN FOREIGN CURRENCY:**

Transactions in Foreign Currency are recorded at the rates of exchange in force at the time of occurrence of the transactions. The difference arising out of foreign currency fluctuations is accounted as a part of revenue or expenditure as the case may be as has occurred during the course of the year.

Current Assets and Current Liabilities in Foreign Currency at the year-end are stated at the rate of exchange in force as on that date and the resultant Gain/(Loss) is recognized in the Income and Expenditure Account.



**h) PROVISION FOR TAXATION**

The company is licensed to pursue charitable objects and is registered under section 8 of Companies Act 2013 (erstwhile section 25 of Company's Act, 1956) and registered under section 12AA of Income Tax Act, 1961 and as such income is not taxable in view of exemption under section 11 and 12 of Income Tax Act, 1961.

**2. NOTES ON ACCOUNTS:**

**2.1 Contingent Liability not provided for:**

- a) The arrears calculated on the basis of 6th pay commission recommendations to the ex-employee or employee whose service are terminated amounting to Rs.3,73,920/-.
- b) There are some issues raised by the service tax authorities in relation to applicability of Service Tax Liabilities for prior year starting from 1.6.2007 till the date of registration i.e.1.4.2010 under the Service Tax Law. The matter is being represented before appropriate authorities and exact liability, if any, is not ascertainable at this stage.
- c) Income Tax matter contested in appeal before appropriate authority and disputed liability is Rs.13,02,840/- out of which 50% amount of Rs. 651,420/- is paid.

2.2 The expenses in respect of Code-activities are subject to sanction/confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce is subject to Government Audit, non/partial fulfillment of certain conditions for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry of Commerce.

2.3 There are no dues which are overdue to Small Scale and / or Ancillary Industrial Suppliers as at the year-end. The company has not paid interest to such small scale or ancillary industry.

2.4 Pursuant to the approval by the Finance Division of the Department of Commerce, Government of India for grant of Marketing Development Assistance (MDA) to individual exporters under certain eligible schemes, the Council has received from the Ministry of Commerce Rs. Nil /- (Previous Year Rs. 81,00,000/-) and Rs. NIL/- (Previous Year Rs. 2,00,000/-) is reimbursed to the members during the year. The pending disbursement to the eligible members as on 31<sup>st</sup> March, 2018 amounting to Rs. 1,05,15,647/- (Previous Year Rs 2,07,25,100/-) is being disclosed as 'Amount due to Members' under the head Current Liabilities in Schedule 2.

2.5 The participation in eligible events under the Market Access Initiatives (MAI) of Government of India is approved on case to case bases. According an amount of Rs.5,37,29,302/- (P.Y. Rs.3,77,36,081/-) sanctioned and received from the Government and Utilized on the bases of the guidelines in this respect and total amount Utilized is Rs.746,56,075/- (P.Y. Rs.4,69,12,449/-).

2.6 The earnings in Foreign Currency for Activities of the Council Rs NIL/-

2.7 Expenditure in Foreign Currency (On payment basis):

	<b><u>Particulars</u></b>	<b><u>2017-2018</u></b> <b><u>(Rupees)</u></b>	<b><u>2016-2017</u></b> <b><u>(Rupees)</u></b>
a)	Delegation expenses	5,38,582	16,66,944
b)	Exhibition expenses	3,33,31,194	6,41,72,740
c)	Expenses on Publication/Publicity- Abroad	0	87,377
d)	Expenses on Export Promotion Activity	82,830	0
e)	Web Hosting Expenses	30,662	45,643

2.8 Previous year's figures have been re grouped/re arranged, wherever considered necessary.

2.9 Figures in the Accounts are regrouped to conform to the heads under the Budget sanctioned by the Government of India.

For N P PATWA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 107845W

FOR THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-

Jitendra C Shah

PARTNER

M.No.42384

Sd/-

Ravish B Kamath - CHAIRMAN

Sd/-

Rajeev Chitalia- COA - Member

Sd/-

Sribash Dasmohapatra – EXECUTIVE DIRECTOR

Place: Mumbai

Dated: September 11, 2018