



SIXTY SECOND ANNUAL REPORT 2016-2017

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by the Ministry of Commerce & Industry, Deptt. of Commerce, Govt. of India)

Crystal Tower, Gundivali Road No. 3, Off Sir M.V. Road, Andheri (E), Mumbai - 400 069

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CIN: U25200MH1955NPL009601



दि प्लास्टिक्स एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

क्रिस्टल टावर, गुंदिवाली रोड क्र. ३, ऑफ सर एम. व्ही. रोड, अंधेरी (पूर्व), मुंबई ४०० ०६९, भारत

दूरध्वनी: (+९१-२२) २६८३ ३९५१/५२ फैक्स: (+९१-२२) २६८३ ३९५३/२६८३ ४०५७

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Crystal Tower, Gundivali Road No. 3, Off Sir M.V. Road, Andheri (East), Mumbai - 400 069. INDIA

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NOTICE

Notice is hereby given that the 62nd Annual General Meeting of Council will be held on **Friday, the 22nd of September 2017 at 12.15 pm at The International by Tunga, B-11, M.I.D.C., Central Road, (Opposite Marol Bus Depot), Andheri-East, Mumbai - 400093 (Phone: 022-6144 6464)** to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet and Income & Expenditure Accounts of the Council for the year ended 31st March 2017 and the Reports of the Executive Committee and the Auditor's thereon.
2. To ratify the appointment of M/s. N. P. Patwa & Co. (Firm Regn No.: 107845W) as Auditors of the Council for the year 2017-18 and fix their remuneration.
3. To consider the appointment of new COA Members for the year 2017-18.

By Order of the Committee of Administration

Dated: August 28, 2017

Place: Mumbai

Sribash Dasmohapatra
Executive Director

COMMITTEE OF ADMINISTRATION

Mr. Pradip Thakkar, Chairman
Mr. Arvind Goenka, Regional Chairman (North)

Mr. Ashok Kumar Basak, Vice Chairman
Mr. Ravish B Kamath, Regional Chairman (South)

Western Region

Mr Rajeev Chitalia
 Mr Om Prakash Mantry
 Mr Mahendra Sanghvi

Mr Dinesh Juneja
 Mr S S Rajpathak
 Mr Vaibhav R Saraogi

Mr Ramesh Kumar Mantri
 Mr Ashwin Rajpurohit
 Mr Nemish J Sayani

Eastern Region

Mr Amit Agarwal

Mr Prasan Lohia

Mr Madan Mohan Singi

Southern Region

Mr R Benjamin Cherian
 Mr S Ramakrishnan

Mr Vimal Kedia
 Mr Y.V. Raman

Mr P. Mohan
 Mr N Srinivasan

Northern Region

Mr Manoj Agarwal
 Mr Devinder Pal Singh

Mr Shivam Bansal

Mr Dapinder Paul Singh

Co-Opted Members

Mr K V Chitalia
 Mr J. Ramanathan

Mr Sumit Datta
 Mr Vivek Sane

Mr Pradeep K Gupta

Government Nominees

1. **Mr. Sunil Kumar**, Joint Secretary to the Government of India, Ministry of Commerce & Industry
2. **Mr. Avinash Joshi**, Joint Secretary, Ministry of Chemicals and Fertilizers
3. **Mr. Sanjeev Kumar**, Deputy Secretary, Ministry of Chemicals and Fertilizers
4. **Mr. S.K. Ranjan**, Deputy Secretary to Government of India, Ministry of Commerce & Industry
4. **Export Commissioner**, Govt. of India, Deptt of Commerce, Directorate General of Foreign Trade

Secretariat

1. **Mr. R.P. Kalyanpur**, Executive Director (till 31st May, 2016)
2. **Mr. Sabyasachi Dutta**, Executive Director (from 13th July. 2016 to 22nd March, 2017)
3. **Mr. V G Mahajan**, Director, Acting Executive Director (From 1st June to 12th July, 2016 and from 23rd March, 2017 onwards)
4. **Mr. Sanjiv Dewan**, Regional Director
5. **Mr. Jaswanth Soundarapandian**, Regional Director
6. **Mr. Nilotpall Biswas**, Regional Director
7. **Mr. S. Vijayan**, Deputy Director (till 31st Jan 2017)
8. **Mr. Mukesh Bisht**, Assistant Director

Bankers

State Bank of India
 Andheri East
 Mumbai 400069

ICICI Bank Limited
 Mumbai Branch, Free Press House
 215 Nariman Point, Mumbai – 400 021.

Auditors

M/s N.P.Patawa & Co
 Chartered Accountants
 Sona Udyog, Building No. 4,
 Parsi Panchayat Road, Andheri (E),
 Mumbai -400069

1. REVIEW OF EXPORT PERFORMANCE

The export analysis shown in Table 1 indicates that growth in 2016-17 was negative at 1.04% implying exports of 7.56 billion US Dollars. Plastic raw materials – the largest category – constituted 34% of total plastics export and recorded a growth of 1.50% in 2016-17. Export of value-added items slipped 2.41% on account of lower shipments of certain products especially ropes, twines, and cordage. Value-added items formed 63% of total plastics export in 2016-17. The direction of plastics export, as shown in Table 2, indicates that plastics export to major destinations like United States, China and the United Arab Emirates firmed up in 2016-17.

Table 1: Composition of Plastic Exports

(Provisional data)

PRODUCT GROUP	2015-16			2016-17		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
GRAND TOTAL	7,636.79	-0.53	100.00	7,557.68	-1.04	100.00
RAW MATERIALS	2,509.01	-0.65	32.85	2,546.66	1.50	33.70
PLASTIC SHEETS, FILMS, PLATES ETC	966.14	-4.19	12.65	954.03	-1.25	12.62
OTHER MOULDED & EXTRUDED ITEMS	610.53	9.21	7.99	607.02	-0.57	8.03
PACKAGING ITEMS	516.96	12.18	6.77	598.63	15.80	7.92
WOVEN SACKS/FIBCS	610.12	-7.76	7.99	579.05	-5.09	7.66
ALL TYPES OF OPTICAL ITEMS	343.92	11.85	4.50	381.75	11.00	5.05
HUMAN HAIR	251.01	-25.40	3.29	251.68	0.27	3.33
WRITING INSTRUMENTS	222.45	-4.81	2.91	212.69	-4.39	2.81
HOUSEWARE	202.54	0.51	2.65	186.22	-8.06	2.46
LAMINATES	151.39	-2.13	1.98	154.42	2.00	2.04
MEDICAL DISPOSABLE	143.15	-43.30	1.87	153.17	7.00	2.03
PIPES, TUBES, HOSES ETC	153.38	8.89	2.01	141.93	-7.47	1.88
FLOORCOVERINGS	128.90	155.70	1.69	116.24	-9.82	1.54
LEATHERCLOTH	118.58	-55.16	1.55	115.21	-2.84	1.52
ROPES, TWINES, CORDAGE	276.66	136.02	3.62	93.92	-66.05	1.24
SELF-ADHESIVE SHEETS/FILMS	64.87	4.28	0.85	69.50	7.14	0.92
OTHER PLASTICS ITEM	69.91	34.78	0.92	68.52	-1.99	0.91
BRUSHES (ALL KINDS)	49.00	-11.46	0.64	65.04	32.73	0.86
STOPPER, CLOSURES	54.82	11.47	0.72	61.34	11.89	0.81
NETS (INCLUDING FISHNETS)	51.22	0.51	0.67	53.17	3.81	0.70
ELECTRICAL ITEMS	45.00	7.24	0.59	42.03	-6.60	0.56
MONOFILAMENTS	37.05	2.18	0.49	41.66	12.44	0.55
TRAVELWARE	31.97	-5.36	0.42	41.14	28.68	0.54
STATIONERY/OFFICE SCHOOL	21.61	31.53	0.28	19.37	-10.37	0.26
TARPAULINS	5.31	55.26	0.07	1.92	-63.84	0.03
PHOTO FILMS	1.29	-11.64	0.02	1.37	6.20	0.02
VALUE ADDED ITEMS	4,876.77	1.27	63.86	4,759.34	-2.41	62.97

Table 2: Direction of Plastic Exports

(Provisional data)

COUNTRY	2015-16			2016-17		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
GRAND TOTAL	7,636.79	1.40	100.00	7,557.68	-1.04	100.00
UNITED STATES	898.45	-2.24	11.76	991.95	10.41	13.13
CHINA	489.25	-15.31	6.41	498.18	1.83	6.59
UAE	422.74	11.38	5.54	438.25	3.67	5.80
GERMANY	290.03	0.63	3.80	298.21	2.82	3.95
ITALY	286.90	30.14	3.76	282.84	-1.42	3.74
UNITED KINGDOM	287.68	-2.40	3.77	278.57	-3.17	3.69
BANGLADESH	184.33	-0.21	2.41	241.71	31.13	3.20
TURKEY	285.23	-6.80	3.73	225.92	-20.79	2.99
NEPAL	161.09	-8.84	2.11	183.13	13.68	2.42
EGYPT	120.99	9.80	1.58	154.87	28.00	2.05
FRANCE	161.07	12.92	2.11	145.84	-9.46	1.93
NETHERLANDS	124.13	-0.32	1.63	136.06	9.61	1.80
PAKISTAN	124.06	-18.10	1.62	131.67	6.13	1.74
BELGIUM	125.20	26.78	1.64	129.68	3.58	1.72
SPAIN	132.66	14.66	1.74	126.07	-4.97	1.67
NIGERIA	127.73	-22.49	1.67	125.54	-1.71	1.66
INDONESIA	118.66	-33.47	1.55	122.78	3.47	1.62
SRI LANKA	128.34	14.58	1.68	111.85	-12.85	1.48
VIETNAM	126.60	-22.07	1.66	108.78	-14.08	1.44
SAUDI ARABIA	169.10	11.77	2.21	103.90	-38.56	1.37
OTHERS	2,872.55	1.94	37.61	2,721.90	-5.24	36.02

2. PARTICIPATION IN INTERNATIONAL TRADE FAIRS/EXHIBITIONS**2.1 Chinaplas – 2016 - Shanghai, PR of China, April 25 – 28, 2016**

Plexconcil had mounted a joint participation with 24 indian participants in Chinaplas – 2016 at Asia's no.1 and World No.2 - the 30th International Exhibition on Plastics and Rubber Industries) organized by Adsale Exhibition Service Ltd., from 25-28 April, 2016 in Shanghai New International Expo Centre, PR of China. Chinaplas 2016 was spread over 240,000+sqm area. The main objective of participation was to showcase the India's competencies and innovative products and tap the opportunities available for plastic products. Total 3335 number of exhibitors participated in this event and 1,48,575 nos. of visitor were visited in this Show.

The participation comprised of M/s. Aawadkrupa Plastomech Pvt. Ltd., Bhavnagar; M/s. Basil Prompt Vinyl Pvt. Ltd., Ahmedabad; M/s. Blend Colours Pvt Ltd., Hyderabad; M/s. Bubna Exim Trading Co., Surat; M/s. J K Paras Polycoat Limited, New Delhi; M/s. Kalpvruux Converting Products Pvt. Ltd., Vadodara; M/s. KLJ Plasticizers Ltd., New Delhi; M/s. Lifeline Technologies., Thane; M/s. Omega Plasto compound Pvt. Ltd., Vadodara; M/s. R R Plast Extrusion Pvt. Ltd., Mumbai; M/s. Rajiv Plastic Industries, Mumbai; M/s. SBS Polychem, Bharuch; M/s. XL Plastics, Vadodara.

An attractive promotional brochure in English was freely distributed during the show. Mr R P Kalyanpur, Executive Director, Mrs Bharti Parave, Senior Executive & Mrs Alka Lopes, Senior Executive, represented the Council at this event and assisted the participants.

2.2 Kenya Plast 2016, Nairobi, Kenya, June 8-10, 2016

Kenya Plast 2016 (4th international Plastic exhibition) took place at KICC, Nairobi, Kenya & this exhibition is a renowned showcase & Plastic Industry in the East African Region. It offers an excellent platform for promotion of plastic goods, Machinery/molds & dies thereof. There were 3475 visitors were visited in this event and have appreciated the product quality and standard.

87 Indian exhibitors were participated, they are M/s. A Flex, New Delhi; M/s. A R Electro Power Pvt Ltd, Ahmedabad; M/s. A V Pet Tech, Hyderabad; M/s. Aakar Moulds, Vasai, Thane; M/s. Aeromec Marketing Co Pvt Ltd, Thane Dist; M/s. Amess Controls Pvt Ltd, Ahmedabad; M/s. Amrut Hydraulic, Ahmedabad; M/s. Classic Engineering, Vadodara; M/s. Coatwell India Pvt Ltd, New Delhi; M/s. Creative Dies and Moulds Pvt Ltd, Mumbai; M/s. Decofix Papers and Tapes, Bangalore; M/s. Dhanasri Electricals, Chennai; M/s. Dhruv Polychem Pvt Ltd, New Delhi; M/s. Dirco Polymers Pvt Ltd, Haryana; M/s. DVS Enterprises, Ahmedabad; M/s. Eeshaan Automation Pvt Ltd, Ahmedabad; M/s. Elevate Industries, New Delhi ; M/s. Filmatic Systems - LM, Thane ; M/s. Flexography India Press, Viramgam ; M/s. Gravity Tradex Pvt Ltd, Ahmedabad ; M/s. GSK Automation Pvt Ltd, Bangalore; M/s. Gurucharan Industries, Mangalore; M/s. Hexa Plast, Ahmedabad; M/s. Hilda Automation, Navi Mumbai; M/s. Holoflex Limited, Kolkata; M/s. Indofil Industries Ltd, Mumbai ; M/s. Industrial Boilers Ltd, Vapi; M/s. Jagmohan Pla Mach Pvt Ltd, Mumbai; M/s. JaiLaxmi Engineering Corporation, Navsari ; M/s. Jain Traders, Delhi ; M/s. K P Tech Machine (India) Pvt Ltd, Ahmedabad; M/s. Kabra Extrusiontechnik Ltd, Mumbai ; M/s. KBM Extrusions - LM, Mumbai; M/s. Kant Fasteners Pvt Ltd., Vasai East, Thane; M/s. Kapsun Resources Corporation, Vapi; M/s. Komal Polymers, Chennai; M/s. Lapra Company, New Delhi; M/s. Machines Boucherie India Pvt Ltd, Bangalore; M/s. Maa Shakti Corporation, Ahmedabad; M/s. Mindpower Finsource Services Pvt Ltd (Ishan International), Ahmedabad; M/s. Moneta Plastic, Maninagar, Ahmedabad; M/s. Nakoda Sales Corporation, Gandhidham; M/s. Neelam Fabricators, Ahmedabad; M/s. Nilkamal Limited, Mumbai; M/s. Om Metals Infraprojects Ltd, Worli, Mumbai; M/s. Oracle Polyplast, Silvassa - D & N.H; M/s. Orchid Foams and Bubble Pvt Ltd, Aurangabad; M/s. Palvi Power Tech Sales Pvt Ltd, Bharuch ; M/s. Plastlink Technologies, Mumbai; M/s. Plastona, Daman; M/s. Plasto Polychem Industries, Bangalore; M/s. Platinum Polymers Pvt Ltd, Dist Thane ; M/s. Polyflex Industries, Mumbai ; M/s. Poly Fusion Piping System, Ahmedabad ; M/s. Polymechplast Machines Ltd, Vadodara ; M/s. Prince Industries, Mumbai; M/s. PRS Permacel Pvt Ltd, Mumbai; M/s. R.R Plast Extrusions Pvt Ltd, Mumbai; M/s. Rajoo Engineers Ltd, Rajkot; M/s. Royal Industries, Dist Thane; M/s. Reliance Corporation, Ahmedabad; M/s. Sant Engineering, New Delhi; M/s. Sesotec India Pvt Ltd, Pune; M/s. Shankar Traders, Ahmedabad; M/s. S horathiya Rubber Industries, Ahmedabad; M/s. Shree Krishna Industries, Ahmedabad; M/s. Shree Mahalaxmi Engineering Works Ltd, Ahmedabad; M/s. Shresth Handle, Kolkata; M/s. Shri Sugan Traders, Delhi; M/s. Siloxane Aggrandize Innovative Industries, Valsad; M/s. Surface Finishing Equipment, Jodhpur; M/s. Swastik Furnaces Pvt Ltd, Thane; M/s. Swastik Technopack- LM, Mumbai; M/s. Sweta Enterprise, Bhavnagar ; M/s. Sweith Industries, Ahmedabad; M/s. Synthetic Packers Pvt Ltd, Bangalore; M/s. Tirupati Poly Plast, New Delhi ; M/s. V.K Enterprises, Mumbai; M/s. V.M Corporation, Mumbai ; M/s. Vimal Tradelink, Ahmedabad ; M/s. Vinay Plastics, Chennai ; M/s. Vintech Polymers Pvt Ltd, Kolkata; M/s. Vishva Exim Pvt Ltd, Ahmedabad; M/s. Wesman Thermal Engineering Processes Pvt Ltd, Kolkata; M/s. Wimco Limited, Dist Thane; M/s. Windsor Machines Limited, Ahmedabad; M/s. Yogi Exports - LM, Mumbai.

H.E. Ms. Suchitra Durai, High Commissioner of India to Kenya inaugurated the exhibition. Mr R. Chandramouli, First Secretary, High Commission of India to Kenya and Dr. Hadi Farajvand, Ambassador, Embassy of the Islamic Republic of Iran had also attended the inauguration function.

An exclusive promotional brochure in English was freely distributed during the show. Mr V G Mahajan, Director Exhibitions, Mr Nilotpal Biswas, Regional Director & Mr Mukesh Bisht, Asstt. Director, represented the Council at this event and assisted the members.

2.3 Plastic Myanmar Trade Fair, Yangon, Myanmar, July 08-10, 2016

Plastics Myanmar Trade Fair was organised by M/s Enterprising India Fairs Limited, Chennai at the Tatmadaw Exhibition Hall in Yangon, Myanmar. The Council organised the participation of its member companies, under the Market Development Assistance (MDA) Scheme of the Department of

Commerce. The fair was inaugurated by H.E. B. Shyam, Deputy Chief of Mission, Embassy of India, Myanmar. Exhibitors from countries like China, Taiwan, Singapore, Malaysia, Thailand, Italy etc. participated in the show. This trade show is considered as one of the most important trade shows in Plastics in Myanmar. There were 70 exhibitors who exhibited at this show and it was attended by around 2200 visitors.

Ten-member companies comprising of M/s. ArunPlasto Moulders (India) Pvt Ltd., Chennai; M/s. Creative Dies and Moulds Pvt Ltd, Mumbai; M/s. Graphipackss Pvt Ltd, Madurai; M/s. Komal Polymers, Chennai; M/s. National Process Pvt Ltd, Ahmedabad; M/s. Nichrome India Ltd, Mumbai; M/s. SCJ Plastics Ltd, New Delhi; M/s. Shree Navkar Polymers, Chennai; M/s. Vijay Plas Fabs (P) Ltd, Thiruvallur; M/s. Vinay Plastics, Chennai. This activity is being carried out with financial support from the Department of Commerce, Government of India under the Market Development Assistance (MDA) scheme.

An exclusive brochure was brought out and distributed amongst the visitors at the fair. Mr. Sanjiv R. Dewan, Regional Director represented the Council at the above fair.

2.4 3rd Sri Lanka Plast 2016, Colombo, Sri Lanka, August 05-07, 2016

The Council participated in the 3rd Sri Lanka Plast Exhibition, an International Plastics Exhibition organized by M/s Enterprising Fairs India, and co-organized by The Plastics & Rubber Institute of Sri Lanka (PRISL), and supported by the Sri Lanka Export Development Board (EDB) and our Council (Plexconcil), from August 05 to 07, 2016 at the Bandaranaike Memorial International Conference Hall (BMICH) in Colombo, Sri Lanka.

The Council has participated in this Exhibition since its inception, keeping in mind Sri Lanka's growing market. This year, over 130 exhibitors from India, Germany, China, Taiwan, Italy and Sri Lanka, representing raw materials, chemicals, moulds and dies, machinery & equipment and other related industry segments exhibited in the Exhibition.

65 participants were participated through Council, they are M/s. Ace heat tech, Chennai; M/s. Advance Packaging and Adhesives, Chennai; M/s. Aflex, New Delhi; M/s. Alfa Polymers Pvt. Ltd, New Delhi; M/s. Anabond Industries, Chennai; M/s. Anu Industries, Chennai; M/s. Aquent Impex India Pvt.Ltd, Mumbai; M/s. Arav Enterprises, Mumbai; M/s. Arihant Gold Plast Pvt Ltd, Mumbai; M/s. Bharaj Machineries Pvt Ltd, Dist Thane; M/s. Bharti Rubber Overseas, New Delhi; M/s. Bluemoon Fibre Tech India Pvt Ltd, Chennai; M/s. Bimban Industries Pvt Ltd, Bangalore; M/s. Concord United Products Pvt. Ltd, Bangalore; M/s. Control Print Ltd, Mumbai; M/s. Deep Plast Industries, Gandhinagar; M/s. Decoplast Industries Pvt Ltd, Chennai; M/s. Dhara Petrochemicals Pvt Ltd, Mumbai; M/s. Dhruv Polychem Pvt Ltd, New Delhi; M/s. Dirco Polymer Ltd, Haryana; M/s. Di-Tech Moulds, Palghar; M/s. Elektromag Devices Pvt Ltd, Mumbai; M/s. Ester Industries Ltd, Gurgaon; M/s. Flint Group India Pvt Ltd, Vadodara; M/s. Gabbar Engineer co., Ahmedabad; M/s. Ginza Machinery, Ahmedabad; M/s. High Valley Insulations, Chennai; M/s. Hilda Automation, Navi Mumbai; M/s. India International Co, Bhavnagar; M/s. Indus Heaters, Chennai; M/s. Jeetmull Jaichandlall (Madras) Pvt. Ltd., Chennai; M/s. J.P Extrusiontech Ltd, Ankleshwar; M/s. JJ Plastally Pvt Ltd, Varanasi; M/s. Jai Corp Ltd, Mumbai; M/s. Janatics India, Coimbatore; M/s. Janaki Poly Plast, Isanpur; M/s. Lifeline Technologies, Thane; M/s. Lohia Corp Ltd, Kanpur; M/s. Machines Boucherie India Pvt Ltd, Bangalore; M/s. Masterbatch Technologies LLP, Mumbai; M/s. Mat Fab Polymers, Ahmedabad; M/s. Minocha Enterprises Pvt. Ltd, New Delhi; M/s. Mahalaxmi Agroplast Industries, Jalgaon; M/s. Next Polymers Ltd, Silvassa; M/s. Om Metals Infraprojects Ltd, Mumbai; M/s. PB Holotech, Kolkata; M/s. Polygraph Printing technologies limited, Mumbai; M/s. Plastona, Daman; M/s. REP Machines, Bangalore; M/s. Rajiv Plastic Industries, Mumbai; M/s. Rajoo Engineers, Rajkot; M/s. Sant Engineering, New Delhi; M/s. Sensograph Packaging, Mumbai; M/s. Shahraraji Associates, Chennai; M/s. Shresth Handle, Kolkata; M/s. SRF Limited, Haryana; M/s. Shiva Polycompounds, Ahmedabad; M/s. Sri Balaji Preforms, Chennai; M/s. Sunshine Products Industries, Chennai; M/s. The Supreme Industries Limited, Mumbai; M/s. Tara Tradelink Pvt Ltd, Ahmedabad; M/s. V.M Corporation, Mumbai; M/s. Vimal Plastics, Noida; M/s. Vintech Polymers, Kolkata; M/s. Jin Plast India Ltd, Chennai.

An exclusive promotional brochure in English was freely distributed during the show. Mr Sabyasachi Dutta, Executive Director, Mr V G Mahajan, Director Exhibitions, Mr Jaswanth Soundarapandian, Regional Director & Mr Mukesh Bisht, Asstt. Director, represented the Council at this event and assisted the members.

2.5 Plast Eurasia, Istanbul, Turkey, December 07-10, 2016

The Council participated in Plast Eurasia Istanbul 2016, the 26th Istanbul Plastics Industry Fair, organized by the Tuyap Fairs and Exhibitions Organization Inc., from December 07 to 10, 2017, held at the Tuyap Fair Congress and Convention Centre, Istanbul, Turkey.

This was the Council's first participation in this event which is considered an important International Trade Show and networking platform for global plastic marketers to enter the Turkish and Eurasian markets which bring together leading industry professionals and decision makers as potential for plastic items in this region is growing. This year, over 950 exhibitors from 41 countries participated across a 100,000 sqm. indoor exhibition area in 10 Halls. Around 48,000 trade visitors and industry professionals including 5000-plus overseas attendees are estimated to have visited the fair.

The Council had taken a space of 108 sqm for this Fair, and ten companies participated in the Show under the Council's umbrella in Hall 5. They are M/s Aangee Colourant Pvt Ltd., Ahmedabad, Aglo Packagings Pvt Ltd., Kolkata, M/s Aglo Polymers Pvt Ltd., Kolkata, Dirco Polymers Pvt Ltd., Gurgaon, JK Paras Polycoats Ltd., New Delhi, Knack Flexi Pack, Ahmedabad, Knack International Pvt Ltd., Ahmedabad, Kolor Impex, Kolkata, Plasto Polychem Industries, Bengaluru and R.R. Plast Extrusions Pvt. Ltd., Mumbai.

An exclusive promotional brochure was brought out for distribution among the visitors. Mr Jaswanth Soundarapandian, Regional Director, represented the Council in this event.

2.6 Arabplast 2017, Dubai, UAE, January 08-10, 2017

ARABPLAST 2017 took place at Dubai World Trade Center, Dubai on January 8-10, 2017. Arabplast is also ranked as No. 1 show in the region in plastics, petrochemicals and rubber industry. This exhibition is largest showcase of Plastic Industry in UAE. This event has offered an excellent platform for promotion of Indian Plastic goods, Machinery/molds & dies thereof.

In this edition of Arabplast total Indian exhibitors were 106 were participated and total 19,080 visitors were visited in this show. The Indian participation comprised of M/s. Acme Die Systems Pvt Ltd, New Delhi; M/s. Aerodry Plastics Automation Pvt Ltd, Noida; M/s. Aeromec Marketing Co. Pvt Ltd, Dist-Thane; M/s. Aglo Packagings Pvt Ltd, Kolkata; M/s. Aglo Polymers Pvt Ltd, Kolkata; M/s. Ambica Engineering & Wire Industries, Ahmedabad; M/s. A.S.Enterprises, Delhi; M/s. Bang Polypacks, Mumbai; M/s. Bankim Plast Pvt Ltd, Mumbai; M/s. BJS Engineers Pvt Limited, Faridabad; M/s. Bubna Polysack Industries, Surat; M/s. Clips Poly Engineering, Haryana; M/s. Commercial Syn-Bags Ltd, Indore; M/s. Creative Dies & Moulds Pvt Ltd, Mumbai; M/s. C.Trivedi & Company, Ahmedabad; M/s. Daga Plastic Industries, Kolkata; M/s. Deesha Impex, Ahmedabad; M/s. Devu Tools pvt Ltd, Mumbai; M/s. Dirco Polymer Ltd, Delhi; M/s. Dutron Plastics Ltd, Ahmedabad; M/s. Dynasty Plastics Pvt Ltd, Mumbai; M/s. Excel Pack Private Ltd, Delhi; M/s. Faith Industries Pvt Ltd, Ahmedabad; M/s. Family Plastics and Thermoware (P) Ltd, Thiruvananthapuram; M/s. Friends Poly Plast, Ernakulam; M/s. Gabbar Engineering Co., Ahmedabad; M/s. Gayatri Rub Tech, Ahmedabad; M/s. Gebi Products, Mumbai; M/s. GreenAge Industries, Ahmedabad; M/s. Gujarat Craft Industries Ltd, Ahmedabad; M/s. Heera Roto Compound, Jalgaon; M/s. Hitech Moulds, Mumbai; M/s. IMBB, Bangalore; M/s. Innovative Flexotech Pvt Ltd, Ahmedabad; M/s. Ishan International, Ahmedabad; M/s. Jagmohan Pal mach Pvt Ltd, Mumbai; M/s. Jai corp Ltd, Mumbai; M/s. Janatics India Private Ltd, coimbtore; M/s. Jhaveri Flexo India Limited, Aurangabad; M/s. J K Paras Polycoats Ltd, New Delhi; M/s. J P Extrusion Ltd, Ankleshwar; M/s. Kabra Extrusientechnik Ltd, Mumbai; M/s. Kartik Moulds and Dies, Vasai, M/s. Kkalpana Industries (I) Ltd, Mumbai; M/s. Knack Pacaking Pvt Ltd, Ahmedabad; M/s. Kodixodel Pvt Ltd, Indore; M/s. Konnark Polymer Pvt Ltd, Mumbai; M/s. KP Tech Nonwoven (I) Private Ltd, Rajkot; M/s. Laxmi Engg. & thermo

Pack, Jhajjar; M/s. Leo Precision Product, Silvassa; M/s. Lohia Crop Ltd, Kanpur; M/s. Loyal Polypack Pvt Ltd, Dist- Morbi; M/s. Maker Polyfilms Pvt Ltd, Gundlav; M/s. Mahabir Polyfabs Pvt Ltd, Kolkata; M/s. Malsons Polymers Pvt Ltd, Kolkata; M/s. Mamta Machinery P.Ltd, Ahmedabad; M/s. Masterbatch Technologies LLP, Mumbai; M/s. Mona Equipments, Noida; M/s. M Plast India Limited, Noida; M/s. Mukesh Industries, Ambernath; M/s. N.A Roto Machines & Moulds India, Ahmedabad; M/s. Nakoda Sales Coporation, Gandhidham; M/s. Navrang Machinery Pvt Ltd, Vatva; M/s. Neoplast engineering Pvt Ltd, Ahmedabad; M/s. Niknam Chemicals Pvt Ltd, Rajouri; M/s. Om Galaxy Precision Mould Craft Pvt Ltd, Vasai; M/s. Palvi Power Tech Sales Pvt Ltd, Bharuch; M/s. Perfect Rotomould India, Ahmedabad; M/s. Phoenix Enterprises, Pune; M/s. "PIMCO" Pioneer Manufacturing Corporation, Mumbai; M/s. Polygraph Printing Technologies Ltd, Mumbai; M/s. Prasad Koch - Technik Pvt Ltd, Ahmedabad; M/s. Prashanti Polymers (India)Pvt Ltd, Bangalore; M/s. Prima Chemicals, Ahmedabad; M/s. Ravi Kiran Chemicals Pvt Ltd, Mumbai; M/s. Rajoo Engineers Limited, Rajkot; M/s. R.R Plast Extrusions Pvt Ltd, Mumbai; M/s. Sachdeva Polycolor Pvt Ltd, Delhi; M/s. Sahil Tech India Ltd, Navi Mumbai; M/s. Saumya Technocrates, Ahmedabad; M/s. Sawan India Overseas, Jamnagar; M/s. Sears Industries, Mumbai; M/s. Signor Polymers Pvt Ltd, Rajkot; M/s. Shree Royal Polyplast Industries, Dist- Morbi; M/s. Shorathiya Rubber Industries, Ahmedabad; M/s. Shresth Handle Manufacturing Company Pvt Ltd, Kolkata; M/s. Shri Sukan Traders, Kanpur; M/s. Shubham Extrusion Technik Pvt Ltd, Ahmedabad; M/s. SRF Limited, Haryana; M/s. S.S Exports, Mumbai; M/s. S.S Mechanical Engineers Pvt Ltd, Bhahadurgarh; M/s. S.S Polyfusion, Kolkata; M/s. Surya Art Palace, Jodhpur; M/s. Theysohn Extrusionstechnik India Pvt Ltd, Pune; M/s. Universal Masterbatch LLP, Ahmedabad; M/s. Vem Tooling (I)Pvt Ltd, Pune; M/s. Venpack, Bangalore; M/s. Vishva Exim Pvt Ltd, Ahmedabad; M/s. Vinodrai Engineers Pvt Ltd, Jalna; M/s. Vora Packaging Pvt Ltd, Mumbai; M/s. Vrindavan Plastic Industries, Daman; M/s. Decoplast Industries Pvt Ltd, Chennai; M/s. Sunshine Plastic Industries, Chennai.

An exclusive promotional brochure in English was freely distributed during the show. Mr Sabyasachi Dutta, Executive Director, Mr. Sanjev Dewan, Regional Director, Mr. V G Mahajan, Director Exhibitions, Mr. Nilotpal Biswas, Regional Director & Mr. Mukesh Bisht, Asstt. Director, represented the Council at this event and assisted the members.

2.7 Plastic Vietnam 2017, Ho Chi Minh City, Vietnam, February 22-24, 2017

Plastic Vietnam, the International trade fair for the plastics processing industry, was organized by Enterprising Fairs India Pvt Ltd. at Saigon Exhibition & Convention Center, Ho-Chi-Minh-City, Vietnam, between 22-24 February 2017.

The Indian participation comprised of M/s. Aangee Colourant Pvt Ltd, Ahmedabad; M/s. Dave Technical Services, Mumbai; M/s. Deepam Colours & Chemicals, Chennai; M/s. Eastern Plastix, Chennai; M/s. Eco - Pack Pvt Ltd, Chennai; M/s. Eeshaan Automation Pvt Ltd, Ahmedabad; M/s. Elmec Heaters and Controllers, Chennai; M/s. Empire Industries Ltd, Mumbai; M/s. Excel Pack Pvt Ltd, New Delhi; M/s. Flexography India Press, Viramgam; M/s. Gabbar Engineering Co., Ahmedabad; M/s. Govind Plastics, Delhi; M/s. Hindusthan National Glass & Inds Ltd, Kolkata; M/s. Indus Heaters, Chennai; M/s. Jay Laxmi Poly Plast, Ahmedabad; M/s. Jin Plast India Ltd., Chennai; M/s. Kalp Impex, Chennai; M/s. K P Tech Machine (India) Pvt Ltd, Ahmedabad; M/s. Maharshi Udyog, Ahmedabad; M/s. Mindpower Procon Pvt Ltd., Ahmedabad; M/s. MINIPACK, Mumbai; M/s. Nilkamal Ltd, Mumbai; M/s. Navrang Machinery Pvt. Ltd, Ahmedabad; M/s. N.S.P. Numotech Inc., Chennai; M/s. Om Engineers, Mumbai; M/s. Parle Elizabeth Tools Pvt. Ltd, Mumbai; M/s. Parshva Enterprises, Ahmedabad; M/s. Polynova Industries Ltd, Mumbai; M/s. Polythene Process, Chennai; M/s. Praveen Polymers Pvt Ltd, Chennai; M/s. R R Plast Extrusions Pvt Ltd, Mumbai; M/s. Samyak Enterprises, Ahmedabad; M/s. Sarmi Industries, Ahmedabad; M/s. S K Engimech Pvt Ltd., Ahmedabad; M/s. Supreme Plastics, Chennai; M/s. Sarvodaya Polymers, Chennai; M/s. The Supreme Industries Ltd, Mumbai; M/s. Technology Plastomech, Ahmedabad; M/s. Vinaya Plastics, Chennai; M/s. XL Plastics, Vadodara.

An exclusive promotional brochure in English was freely distributed during the show. Mr V G Mahajan, Director Exhibitions, Mr Nilotpal Biswas, Regional Director & Mr Mukesh Bisht, Asstt. Director, represented the Council at this event and assisted the members.

2.8 **14th Saudi Plastics, Petrochem, Print & Pack Exhibition 2017, Jeddah, Saudi Arabia, February 27-March 02, 2017**

The Council participated in the 14th Saudi Plastics, Petrochem, Print & Pack Exhibition, organized by the Riyadh Exhibitions Company, Riyadh, Saudi Arabia, from February 27 to March 02, 2017, held at the Jeddah Centre for Forums & Events, Jeddah, Saudi Arabia.

The Saudi PPPP Exhibition is the most prominent international Trade Fair in Saudi Arabia and one of the larger and important events for the plastics sector in the Middle East. The event showcased the latest technologies in the plastic sector, offered new technologies and innovative products in the printing and packaging sector, and the latest innovations and technologies in raw materials, semi-finished products, machinery and equipment in the plastics and petrochemical sectors. This year, over 520 exhibitors from 25 countries covering 10 pavilions exhibited in the Fair. Around 17,000 trade visitors and industry professionals are estimated to have visited the fair.

The Council had taken a space of 117 sqm for this Fair, and 12 companies participated in the Show under the Council's umbrella. They are M/s Chemco Plastic Industries Pvt Ltd., Mumbai, Dirco Polymers Pvt Ltd., Gurgaon, Dynasty Plastics Pvt Ltd., Mumbai, G.M. Polyplast Pvt Ltd., Mumbai, JK Paras Polycoats Ltd., New Delhi, JK Polycoat, New Delhi, Janatics India Pvt Ltd., Coimbatore, Mantri Plast Pvt Ltd., Mumbai, Piyush Rotomac, Thane, Pioneer Engineering Corporation, Mumbai, R.R. Plast Extrusions Pvt. Ltd., Mumbai and S.S. Exports, Mumbai.

An exclusive promotional brochure in English and Arabic was brought out for distribution among the visitors. Mr Jaswanth Soundarapandian, Regional Director, represented the Council in this event.

2.9 **Expocomer 2017, Panama City, Panama, March 08-11, 2017**

The Chamber of Commerce, Industry and Agriculture of Panama organizes the 35th International Trade Exhibition, EXPOCOMER 2017, on March 22 to 25, 2017 at ATLAPA Convention Center Panama.

An exclusive promotional brochure in English was freely distributed during the show. Eleven members exhibited in this fair under the Council's Umbrella. The members who participated were M/s. Darshan Industries, Ahmedabad; M/s. Deco-Vinyl Pvt Ltd, Delhi; M/s. Dynasty Plastics Pvt Ltd, Mumbai; M/s. Family Plastic Private Limited, Mumbai; M/s. General Traders, Palghar; M/s. Joaa Mundo, Mumbai; M/s. Kiran Plastics, Mumbai; M/s. Mantri Plast Pvt Ltd, Mumbai; M/s. Sakthi Polymers, Salem; M/s. Sam Inc, Mumbai; M/s. Sarvodaya Industries, Daman.

3. **BUYER – SELLER MEETS (BSMs) OVERSEAS**

3.1 **Buyer-Seller Meets (BSMs) in African Countries (Algeria and Tunisia), November 07-11, 2016**

Under the 'Focus-Africa' initiative of the Department of Commerce, the Council sponsored a Buyer-Seller Meet (BSMs) in select African Countries, namely, Algeria and Tunisia, with support from our Missions in Algiers and Tunis. The objective of this delegation visit was to tap the opportunities available for plastic products in these growing markets.

Fourteen Council members comprising M/s 3S Corporation, Mumbai, M/s Aglo Packagings Pvt Ltd., Kolkata, M/s Aglo Polymers Pvt Ltd., Kolkata, M/s Artmica Laminates Pvt Ltd., New Delhi, M/s Century Inks Pvt. Ltd., Mumbai, M/s Darshan Industries, Ahmedabad, M/s Polychroic Petrochemicals Pvt. Ltd., Mumbai, M/s Pyramid Energy Creation Co., Mumbai, M/s Sakthi Polymers, Salem, M/s Sam Inc., Mumbai, M/s Sidh Masterbatches Pvt. Ltd., Faridabad, M/s Sri Saptagiri Polymers, Erode, M/s Standard Prime Export (Indore) Pvt Ltd., Indore and M/s Trade Systems Corporation, Mumbai, participated in the above Buyer-Seller Meets. Mr S. Vijayan, Deputy Director, represented the council at this BSM.

Appropriate pre-BSM promotional activities were undertaken such as sending the profiles of participating members and inviting potential buyers to participate in the BSMs with active support and

guidance from the Indian Missions in Algiers (Algeria) and Tunis (Tunisia), who enlisted the assistance of the local Chambers of Commerce and Trade Associations, to assist our Council's BSM in these locations. Further, press Advertisements in leading local newspapers were inserted (ie) in the '*El Watan*' in Algeria, and in '*El Khabar*' in Tunisia, giving wide publicity to the Buyer-Seller Meets. An exclusive promotional brochure in both English and Arabic was brought out for distribution among the buyers and interested visitors.

In Algiers (Algeria), over 40 buyers attended the one-to-one Buyer-Seller Meet organized on day one at the Soltane Hotel. Participating members expressed satisfaction on the quality of buyers and were able to discuss business opportunities. Some of the members were also able to conclude new business customers in Algeria. H.E. Mr Satbir Singh, the Ambassador of India to Algeria, and Mr Shrikant Chatterjee, Second Secretary, participated in the Inaugural session and also encouraged participating members with inputs on the business potential and opportunities in Algeria. **In Tunis (Tunisia)**, over 30 buyers attended the Buyer-Seller Meet organized on day one at the Sheraton Tunis Hotel. There were good business meetings for some of our members with the buyers, particularly for Plastic Caps, Laminates, Adhesive Tapes, PPR/PVC Pipes & Fittings and Costume accessories. H.E. Mr Prashant Pise, Ambassador of India to Tunisia, inaugurated the BSM, and Mr Shakeel Ahmad, Second Secretary & HOC, interacted with, and encouraged participating members. Participating members also took the opportunity to visit the marketplace and follow-up with leads generated at the BSMs in both Algiers and Tunis.

3.2 Buyer-Seller Meets(BSMs) in ASEAN Countries (Vietnam & Indonesia), February 24–27, 2017

Coinciding with the Plastics Vietnam 2017 trade fair, Council organised Buyer-Seller-Meet (BSM) at Saigon Exhibition & Convention Center, Ho Chi Minh City on 24th February 2017 and at the JW Marriott Hotel, Jakarta on 27th February 2017. Appropriate pre-BSM activities and promotions were undertaken towards inviting potential buyers to participate in the BSMs. The BSM in Ho Chi Minh City was organized through the Vietnam Plastics Association. The BSM at Jakarta was organized by our Embassy. Mrs Nengcha Lhouvum, Ambassador of India, Indonesia inaugurated the BSM in Jakarta and interacted with the participants. Mr Anand Prakash, First Secretary & Commercial Representative & Mr Prabir Bhattacharya, Attache (Commerce), Embassy of India in India were also attended the inaugural function and the BSM.

Eleven Members namely M/s Aadarsh Filament Industries, Dhoraji, M/s Artmica Laminates Pvt Ltd, New Delhi, M/s Century Inks Pvt Ltd, Mumbai, M/s Kiran Plastics, Kolkata, M/s Kolor Impex, Kolkata, M/s Maniar Injectoplast Pvt Ltd, Mumbai, M/s SAM Inc., Mumbai, M/s Sakthi Polymers, Salem, M/s Shree Chakreshwari Industries, Mumbai, M/s Sri Saptagiri Polymers, Erode, M/s Standard Prime Export (Indore) Pvt Ltd, Indore participated at this BSM. Mr Nilotpal Biswas, Regional Director, Mr V G Mahajan, Director Exhibitions, and Mr Mukesh Bisht, Assistant Director (Only in Vietnam) accompanied the delegation.

An exclusive brochure was brought out and distributed among the visitors.

3.3 Buyer – Seller Meets (BSMs) held at Bogota, Colombia and Guayaquil, Ecuador on March 27, 2017 and March 30, 2017

With a view to diversify exports of plastic products from the traditional markets of USA, EU & the UAE, the Council has been organising participation of its members in exhibitions/Buyer Seller Meets in relatively unexplored/emerging markets in the LAC, African & ASEAN regions. Keeping this objective in mind, Buyer – Seller Meets (BSMs) were organised in Bogota, Colombia on 27th March, 2017 and at Guayaquil, Ecuador on 30th March, 2017. This event was made possible due to the excellent support and guidance from our embassy in Bogota, particularly Ms. Alejandra Hernandez.

Eighteen-member companies of the Council participated in the Buyer – Seller Meets. These were companies manufacturing/exporting plastic products such as Plastic Houseware & Kitchenware, PVC Pipes, Fittings & Hoses, Ropes & Twines, Medical Disposables, Masterbatches, PVC Cushion mats, Plastic Stationery, Writing Instruments etc.

The BSM in Bogota was organised in association with the Colombia India Chamber of Commerce and Industry (www.camaracion.org), suggested by our embassy in Bogota. The BSM was organised in a professional manner. The Chamber did the E-marketing and Telemarketing of the event amongst the Colombian buyers, based on the profiles of the Indian participants which was sent to them through our Indian embassy in advance. The Chamber also organised publicity for the event by inviting a local TV Channel, CM &, who were particularly interested in the plastic costume jewellery exported by one of our participating member exporter, M/s Sam Inc. from Mumbai.

Mr. Prabhat Kumar, Ambassador, Embassy of India, Bogota, Colombia, interacted with all the participating Indian exporters in the morning. He was accompanied by the First Secretary, Mr. Vishnu Sharma and Ms. Alejandra Hernandez from the Indian embassy.

Although the Chamber had contacted quite a few buyers, the turnout was relatively low, possibly because of the heavy rainfall during the day which caused bad traffic jams in the city, thus resulting in the cancellation of the visits of some of the buyers.

However, some members did have very fruitful meetings, such as M/s J.J. Plastalloy Pvt. Ltd., (manufacturer exporter of Masterbatches), M/s Dynasty Plastics Pvt. Ltd., (Houseware items), M/s Aadarsh Filament Industries (Ropes & Twines) etc. and hoped to conclude some business in the near future. Most members also visited prospective buyers whom they had contacted on their own, the next day.

The delegation of Indian participants left Bogota for Guayaquil, Ecuador on 29th March, 2017. The BSM at Guayaquil was held at the premises of the Chamber, at one of their conference halls. The Chamber had also arranged for English/Spanish translators for some of our members who had requested for the same, just as was the case in Bogota.

The BSM was organised in a very professional manner by the Chamber and each participating member was handed a folder which contained their complete appointment schedule with the Ecuadorian companies for the entire day. On an average, the Chamber had organised at least 6 to 8 meetings with each member company as per their product profile.

All the participating members were highly satisfied with the meetings organised by the Chamber. As per the feedback from the members, all the Ecuadorian companies who came to meet them were focused and relevant to their line of business.

We wish to place on record our deep appreciation of our embassy in Colombia for having actively coordinated with the Chamber for the success of our BSM.

4. REVERSE BUYER – SELLER MEETS (RBSMs)

RBSM was organized during CAPINDIA 2017, on 21st - 22nd March 2017 to interact and transact fruitful business tie-ups with the foreign delegates. 190 Overseas buyers (48 Plexconcil, 93 Chemexcil, 45 Capexil & 4 Shefexil) were invited in this exhibition. Some of the countries represented included Ghana, Kenya, Uganda, Tanzania, Ethiopia, South Africa, Vietnam, Thailand, Malaysia, Indonesia, Myanmar, Russia, Kazakhstan, Tajikistan, Chile, Brazil, Argentina, Guatemala, Colombia, Tunisia, Sudan, Israel, Egypt, Syria, Morocco, Algeria, Yemen, Nepal, Pakistan, France, Bangladesh, Malawi, Sri Lanka, Sierra Leone, Oman, & China.

5. PARTICIPATION IN TRADE FAIRS/EXHIBITIONS IN INDIA

5.1 Indian National Exhibition-Cum-Fair 2016 - Kolkata, August 29-September 2, 2016

The Council participated at the above event organized by Bengal Human Resource Development Foundation. The Council had an information booth and necessary information was provided to the visitors. Mr Nilotpal Biswas, Regional Director represented the Council at the event.

5.2 **India Industrial Fair (IIF) 2016 Exhibition - Jaipur, September 16-19, 2016**

The exhibition was inaugurated by Mr. Narendra Singh Tomar, Union Minister for Ministry of Panchayati Raj & Rural Development, Government of India.

Council had a 9 sq.mt. stall at the exhibition. Information about the Council's activities was disseminated by Mr. Anuj Sharma, Senior Executive who represented the Council. Business visitors dealing in plastic items were encouraged to take up membership of the Council and to participate in the forthcoming activities of the Council. Around 20 business visitors to the Council's stall expressed interest in becoming members of the Council.

The closing ceremony of the exhibition was addressed by the Hon'ble MOS for Commerce & Industry, Ms. Nirmala Sitharaman.

5.3 **Plastivision India 2017 Exhibition - Mumbai, January 19-23, 2017**

The Council participated in 10th Plastivision India 2017 at the Bombay Exhibition Centre, Goregaon, Mumbai. Plastivision India is organized by All India Plastic Manufacturer's Association (AIPMA). Plastivision India is the largest plastic industry event, the event provides a common platform for participants in the plastic industry – manufacturers, dealers, buyers and end-users. Each edition of the event witnesses participants working together for the rapid growth of India's plastic industry.

The Council had an information booth. Many industry entrepreneurs visited the booth and necessary information was provided to the visitors. Our Sabyasachi Dutta, Executive Director has participated in conference and brief about Council activity to the participants. Mr Sanjiv Dewan, Regional Director has given seminar on Export Schemes in the Technical Seminar organized by AIPMA. Council booth was manned by council officials.

5.4 **CAPINDIA 2017 – Bombay Exhibition Centre - Goregaon, Mumbai, March 21-22, 2017.**

The Council successfully completed the 2nd edition of CAPINDIA in March 2017. Capindia 2017 was organised jointly by CHEMEXCIL, PLEXCONCIL, CAPEXIL, SHEFEXIL under the aegis of the Department of Commerce, Government of India, supported by Department of Chemicals and Petrochemicals, Government of India. Capindia 2017 was held at Bombay Exhibition Centre, Goregaon, Mumbai from 21st-22nd March 2017. Total 356 companies participated in the exhibition and 190 overseas buyers were invited for this exhibition.

During the Exhibition Reverse Buyer Seller meet was successfully organized and exhibitors had an opportunity to interact and transact fruitful business tie-ups with the foreign delegates. Some of the countries represented included Ghana, Kenya, Uganda, Tanzania, Ethiopia, South Africa, Vietnam, Thailand, Malaysia, Indonesia, Myanmar, Russia, Kazakhstan, Tajikistan, Chile, Brazil, Argentina, Guatemala, Colombia, Tunisia, Sudan, Israel, Egypt, Syria, Morocco, Algeria, Yemen, Nepal, Pakistan, France, Bangladesh, Malawi, Sri Lanka, Sierra Leone, Oman & China.

6. **SEMINARS/WORKSHOPS**

6.1 **Seminar on "Entrepreneurship Development Programme for Exports" - Nagercoil, June 29, 2016**

Seminar on "Entrepreneurship Development Programme for Exports, jointly with the Madurai District Industries Centre (DIC) Madurai, and FIEO, organized on Wednesday, June 29, 2016 at Hotel Vijayetha in Nagercoil (Tamil Nadu).

Mr Sajjan Singh Thavan, IAS, District Collector of Kanyakumari District, delivered the inaugural address exhorting the entrepreneurs in the district to expand their market base and move into exports. Mr S. Vijayan, Deputy Director, Plexconcil, made a power-point presentation on “How to start Exports” and on “Export Opportunities for Plastic Products and Plexconcil Services” and highlighted that many of the Fishnet Manufacturers were supported in their export endeavors by the Council and were now Council members. The workshop included presentations on “Export Trade Finance and Risk Management” by senior officers from Indian Overseas Bank and ECGC. Over 70 entrepreneurs from in and around Nagercoil in the Kanyakumari District mainly from the plastics industry participated in the workshop and were benefitted.

6.2 Seminar on Managing Foreign Currency Risk in International Trade - Kolkata, July 13, 2016

The above seminar was organized by the Council in Kolkata. Mr A K Basak, Vice Chairman welcomed the participants at the seminar. Ms Deepa Agarwal, Business Development Head, National Stock Exchange made a detail presentation on Managing Foreign Currency Risk in the International Trade. The presentation was followed by an interactive session. Mr Nilotpall Biswas, Regional Director, PLEXCONCIL proposed the vote of thanks.

6.3 Meeting with (DBK) Committee for All Industry Rate (AIR) of duty Drawback for the year 2016-17, Mumbai, August 08, 2016.

Four members DBK Committee was chaired by Dr Saumitra Chaudhuri alongwith Mr G. K. Pillai, Mr Gautam Ray & Mr Y G Parande, Council's member M/s. Garware Wall Ropes Ltd., Pune who represented their issues before the Committee. Mr. Sabyasachi Dutta, Executive Director & Mrs Bharti Parave, Senior Executive represents the Council at the above meeting.

6.4 Export Awareness Seminar - Rajkot, October 19, 2016

This seminar was organised jointly with the Saurashtra Plastics Manufacturers' Association (SPMA). Mr. Sabyasachi Dutta, Executive Director inaugurated this Seminar. Mr. J.K.Patel, President of 'SPMA' welcomed the gathering and said that the seminar will enable their members to understand exports and the export opportunities available for their products. Mr. Sabyasachi Dutta has made a presentation on 'Export Potential for Plastic Products and Plexconcil Services (Including MDA/MAI)'. Some of the entrepreneurs were enthusiastic about the export potential from India and wanted to enroll in Council's membership.

6.5 Export Seminar – Hotel Park Plaza - Ludhiana, November 16, 2016

An export seminar was held at Hotel Park Plaza, Ludhiana in association with Punjab Plastic Manufacturers & Traders Association, Ludhiana on November 16, 2016 covering the following topics:

- Export potential for plastic products with emphasis on the major plastic products being manufactured in Punjab.
- Financial Assistance for exports under the MDA & MAI Schemes of the Ministry of Commerce & Industry.
- Export Promotion Activities of the Council planned in the current financial year and those proposed in 2017–18.
- Tackling the proposed ban on manufacture of plastic carry bags/multilayered packaging in Punjab (Presentation by our member exporter, M/s Vasudhaecofriends Projects Pvt. Ltd.)

Mr. G. S. Batra, President, Punjab Plastic Manufacturers & Traders Association welcomed the participants at the seminar. This was followed by the presentation by Mr. Sanjiv R. Dewan, Regional Director (Northern Region) regarding the Export potential of plastic products especially products which are manufactured in Ludhiana and also the Export Promotion Activities of the Council for the current financial year i.e. 2016 – 2017 and the next financial year i.e. 2017 – 2018 under MDA & MAI Schemes. He also gave presentation regarding the Financial Assistance provided by the Ministry of Commerce &

Industry under the MDA & MAI Schemes. This was followed by presentation focusing on tackling the proposed ban on manufacture of plastic carry bags/Multilayered packaging in Punjab by Mr. Pranay Kumar, Chief Environment Officer of M/s Vasudhaecofriends Projects Pvt. Ltd. (Member exporter of the Council). This was followed by the Question and Answer Session where participants asked various questions and sought clarifications regarding the MDA & MAI Schemes and tackling the proposed ban on manufacture of plastic carry bags/Multilayered packaging in Punjab. The seminar concluded with Vote of Thanks, which was delivered by Regional Director Mr. Sanjiv R. Dewan.

6.6 **Seminar on “Goods and Services Tax (GST) and its Implications for Industry”, “Export Financing and Risk Management” and “Risk Management through Property and Transit Insurance – Chennai, November 25, 2016**

The Chennai office, organized a Seminar on the “Goods and Services Tax (GST) and its implications for Industry” on Friday, November 25, 2016, at the Residency Towers Hotel in Chennai. The Council Chairman, Mr Pradip Thakkar, delivered the welcome address. Thereafter, presentations on the various subjects of interest to Council members were made.

With the Goods and Services Tax (GST) as an important reform in the Indirect Tax system all set to be rolled out in July 2017, and since the impact of the GST will be felt by all sectors including exporters and importers, the Council organized a presentation on “GST and its implications for Industry”. Mrs. Sumathy Mohan, a Chartered Accountant and GST Consultant to companies such as Cadbury India, Philips and Mahindra & Mahindra, made a detailed power-point presentation covering the GST Laws, Regulations, Framework, Structures and Compliance issues that was bound to revolutionize business operations in India, and answered various member queries on GST.

Further, to provide members a greater insight into good Risk Management practices, we had organized a presentation on “Risk Management through Property and Transit Insurance” by Mr Bojarajan, an Insurance Specialist and Consultant, which will help members understand the importance of proper cost-effective insurance coverage against unexpected perils.

With the global economic situation continuing to be challenging particularly for the MSME sector, a presentation on “Trade Finance and funding options for the MSME Sector” to highlight various trade finance and funding options available for exporters was also organized. This presentation was made by the Senior Management team of Yes Bank, Chennai, comprising Mr Rajesh Srinivas, Group Executive Vice President & Regional Head (Emergent Business Banking Group), and Mr Vinay Lund, Senior Vice President – South (Small Business Banking Group). M/s Yes Bank also part sponsored the event.

6.7 **Seminar on GST and its Implication for Industry - Kolkata, December 16, 2016**

The above seminar was organized by the Council in Kolkata. Mr A K Basak, Vice Chairman welcomed the participants at the seminar. CA Mr Nirupam Haldar, Former Chairman of EIRC of ICAI and Former President of Institute of Internal Auditors of India made a presentation on the GST. The presentation was followed by an interactive session with the participants. Mr Nilotpall Biswas, Regional Director proposed the vote of thanks.

7 **OTHER MEETINGS**

7.1 **Interaction of Council’s Product Panel Heads with the Joint Secretary, Department of Commerce – Udyog Bhawan, New Delhi, October 6, 2016**

The above interaction was chaired by Mr. Sunil Kumar, IAS, Joint Secretary to discuss various problems faced and the suggestions to resolve them by the various Product Panel Heads of the Council. Ten Panel representatives along with the Chairman, participated in the above interaction and highlighted the various problems they face both on import and export of their products and also gave suggestions to the Joint Secretary to counter them to enhance the exports of their specific products.

Mr. Pradip Thakkar, Chairman, Mr. Arvind Goenka, Regional Chairman (North Region), Mr. Sabyasachi Dutta, Executive Director & Mr. Sanjiv R. Dewan, Regional Director, also participated at the above interaction.

7.2 Seminar on Brexit: Prospects of India-UK FTA – The Claridges Hotel, New Delhi, November 8, 2016

Commonwealth Secretariat and Centre for WTO Studies in partnership with FICCI and FISME organised a seminar on 'Brexit: Prospects of India – UK FTA'

The key objective of this seminar was to deliberate on the possibility of negotiating an India -UK trade and investment agreement and assessing the potential of such a deal. The seminar also explored the opportunities which India may have post-Brexit in the UK, as well as discussed, the challenges which India may face in renewing its economic relationship with the UK.

Ms. Rita Teoatia, Commerce Secretary, Government of India, in her keynote address, said that India and the UK had initiated steps to deepen trade and investment ties. Mr. Abhijit Das, Head and Professor, Centre for WTO studies and Dr. Rashmi Banga, Head and Adviser, Trade Competitiveness Commonwealth Secretariat interacted with the participants.

Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

7.3 Brainstorming session by Centre for WTO studies & FICCI – The Metropolitan Hotel, New Delhi, November 11, 2016

FICCI and Centre for WTO studies organised a 'Brainstorming Session' on Functional Re-organisation of the Department of Commerce, Government of India.

The Ministry of Commerce & Industry has tasked the Centre for WTO studies to carry out a Study on Functional Re-organisation of the Department of Commerce, Government of India. The purpose is to evolve a modern, strong and efficient organizational structure of the department. The objective of the session was to obtain the feedback/inputs from Export Promotion Councils and Product level associations for preparing sector – level strategies for trade, policies and procedures, trade facilitations and infrastructure and dispute settlements.

Mr. Abhijit Das, Head & Professor from Centre for WTO Studies, Mr. Pankaj Agrawal and Mr. SV Divvaakar from Ace Global Consulting LLP, interacted with the participants. Approximately 40 representatives from Export Promotion Councils (EPCs), product-level associations, participated in the session.

Mr. Sabyasachi Dutta, Executive Director & Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

7.4 Other Trade Facilitation / Grievance Committee Meetings and individual grievances / representations from members

Other Trade facilitation and grievance redressal and related meetings convened by various Government Ministries/Departments and Agencies were attended by Council officers. Individual grievances and representations from members were also taken up individually with the Office of the Joint DGFTs, Customs Department and Central Excise Department appropriately.

MEMBERSHIP POSITION AS ON 31st MARCH, 2017

Region	Manufacturers	Merchant Exporters	Honorary Members	Total
Western Region	1123	237	6	1366
	1076	235	6	1317
Eastern Region	133	70	0	203
	141	59	0	200
Southern Region	472	43	1	516
	473	93	1	567
Northern Region	343	61	0	404
	328	64	0	392
TOTAL (as on 31.03.2017)	2071	411	7	2489
TOTAL (as on 31.03.2016)	2018	451	7	2476

WESTERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Maharashtra	624	157	6	787
	627	167	6	800
Gujarat	410	69	0	479
	363	60	0	423
Madhya Pradesh	38	6	0	44
	41	6	0	47
Chhattishgarh	4	1	0	5
	4	1	0	5
Daman & Diu (U.T.)	31	3	0	34
	27	1	0	28
Goa	16	1	0	17
	14	0	0	14
TOTAL (as on 31.03.2017)	1123	237	6	1366
TOTAL (as on 31.03.2016)	1076	235	6	1317

EASTERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
West Bengal	126	67	0	193
	135	58	0	193
Jharkhand	0	0	0	0
	1	0	0	1
Bihar	1	0	0	1
	0	0	0	0
Assam	4	1	0	5
	3	0	0	3
Orissa	2	1	0	3
	2	1	0	3
Mizoram	0	1	0	1
	0	0	0	0
TOTAL (as on 31.03.2017)	133	70	0	203
TOTAL (as on 31.03.2016)	141	59	0	200

SOUTHERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Andhra Pradesh	90	3	0	93
	28	3	0	31
Karnataka	105	8	0	113
	120	16	0	136
Kerala	34	5	0	39
	31	8	0	39
Pondicherry	4	1	0	5
	8	0	0	8
Tamil Nadu	237	26	1	264
	225	56	1	282
Telengana	2	0	0	2
	61	10	0	71
TOTAL (as on 31.03.2017)	472	43	1	516
TOTAL (as on 31.03.2016)	473	93	1	567

NORTHERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Delhi	172	36	0	208
	167	41	0	208
Rajasthan	44	5	0	49
	42	4	0	46
Haryana	32	10	0	42
	29	10	0	39
Punjab	23	1	0	24
	20	0	0	20
Himachal Pradesh	11	0	0	11
	10	0	0	10
Uttaranchal	6	1	0	7
	7	0	0	7
Uttar Pradesh	54	8	0	62
	53	9	0	62
Jammu & Kashmir	1	0	0	1
	0	0	0	0
TOTAL (as on 31.03.2017)	343	61	0	404
TOTAL (as on 31.03.2016)	328	64	0	392

(Figures in **bold** are for 2016-17 & others are for 2015-16)

Attendance of Committee of Administration Members at COA Meetings –

Total number of meetings: 4 (Four)

COA Meetings were held on 29/09/2016 in Mumbai; 25/11/2016 in Chennai; 22/03/2017 in Mumbai and 28/07/2017 in Chennai.

Name of COA Member	No of Meetings attended	Name of COA Member	No of Meetings attended
Mr Amit Agarwal	1	Mr S.S. Rajpathak	2
Mr Manoj Agarwal	2	Mr Ashwin Rajpurohit	2
Mr Shivam Bansal	0	Mr S. Ramakrishnan	4
Mr Ashok Kumar Basak	4	Mr Y.V. Raman	3
Mr R. Benjamin Cherian	3	Mr Mahendra Sanghvi	2
Mr Rajeev Chitalia	2	Mr Vaibhav R Saraogi	0
Mr Arvind Goenka	2	Mr Nemish J Sayani	2
Mr Dinesh Juneja	2	Mr Dapinder Paul Singh	1
Mr Ravish B Kamath	3	Mr Devinder Pal Singh	1
Mr Vimal Kedia	0	Mr Madan Mohan Singi	2
Mr Prasan Lohia	0	Mr N. Srinivasan	0
Mr Ramesh Mantri	1	Mr Pradip Thakkar	3
Mr Om Prakash Mantry	3	Government Nominee – Deptt of Commerce	4
Mr P. Mohan	2	Government Nominee – Deptt of Chemicals and Fertilizers	0



BALANCE SHEET

&

INCOME & EXPENDITURE ACCOUNT

2016-2017

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by the Ministry of Commerce & Industry, Department of Commerce, Government of India)

Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (East), Mumbai – 400069

Phone: (022) 26833951 / 52 Fax: (022) 26833953 / 26834057

Email: office@plexconcil.org Website: www.plexconcil.org

CIN: U25200MH1955NPL009601

**THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)**

COMMITTEE OF ADMINISTRATION REPORT

Dear Members,

On behalf of the Committee of Administration (COA), it is our pleasure to present the Sixty Second Annual Report together along with the Audited Statement of Accounts of The Plastics Export Promotion Council ("the Company") for the year ended March 31, 2017.

Financial Performance

The summarized standalone result of your Company is given in the table below.

Rupees in Thousand

Particulars	Standalone	
	31/03/2017	31/03/2016
Total Income	1,24,221	96,180
Surplus before Interest, Depreciation & Tax (EBITDA)	17,994	7,092
Finance Charges	0	0
Depreciation	3,424	5,017
Provision for Income Tax (including for earlier years)	0	0
Surplus After Tax	14,570	2,075
Surplus brought forward from previous year	40,792	38,717
Surplus carried to Balance Sheet	55,362	40,792

*previous year figures have been regrouped/rearranged wherever necessary.

Details of COA meetings

During the year, 05 number of COA meetings were held, details of which are given below:

Date of the meeting	No. of Members attended the meeting
29/04/2016	10
28/07/2016	18
29/09/2016	16
25/11/2016	12
22/03/2017	18

DIVIDEND

The company being a non-profit company incorporated under Section 25/8 of the Companies Act, 1956/2013 no dividend can be considered.

CAPITAL

The company being a non-profit company Limited by Guarantee incorporated under Section 25/8 of the Companies Act, 1956/2013, no Equity Share capital structure is applicable.

EXTRACT OF ANNUAL RETURN

The company being a non-profit company incorporated under Section 25/8 of the Companies Act, 1956/ 2013, giving Extracts of Annual Return is not applicable.

Corporate Social Responsibility Committee

The company is not for profit organisation and as such carrying on various charitable activities. The Corporate Social Responsibility rules and provision of the company act 2013 relating thereto are not applicable as company does not full fill minimum criteria prescribed under the act.

APPLICABILITY OF OTHER COMMITTEES

The company register under section 25 (8) of company act 1956/ 2013 as not for profit organisation the company not required to setup various committee and some information relating to following committee / items described under company act 2013 are not applicable:

- 1) Audit Committee
- 2) Nomination & Remuneration Committee
- 3) Cost Audit
- 4) Secretarial audit
- 5) Related party transactions

Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Committee of Administration members confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Committee of Administration members had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the Committee of Administration members had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Committee of Administration members had prepared the annual accounts on a going concern basis; and
- e) the Committee of Administration members had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statutory Auditors, their Report and Notes to Financial Statements

In the last AGM held on 23rd September 2016 M/s. N P Patwa & Co, Chartered Accountants were appointed Statutory Auditors of the Company to hold office upto the ensuing Annual General meeting. The resolution their re-appointment as the Statutory Auditors is being placed before the members for approval.

The report of the Statutory Auditors is attached with this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Human Resources

The Company treats its "human resources" as one of its most important assets. The Company continuously invests in attraction, retention and development of talent on an ongoing basis.

Statement containing salient features of financial statements of subsidiaries

Company's policy on appointment and remuneration

The Committee of Administration is being elected by the members of the company and every year requisite members of the Committee of Administration retire by rotation and new members are elected in their place.

The company do not provide any remuneration to Committee of Administration members being a non-profit organization

Significant and material orders passed by the regulators

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations:

Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

Transfer of Amounts to Investor Education and Protection Fund

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

Fixed Deposits

The Company has not accepted any deposits from public in terms of Chapter V of the Companies Act, 2013

Management Discussion and Analysis

The report of the activities of the company is already furnished in the report.

Particulars of Employees

There were no employees drawing remuneration attracting the provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

(a) Conservation of energy

The same is not applicable since the company is a non-profit company under Section 25/8 of the Companies Act 1956/2013

(b) Technology absorption

The same is not applicable since the company is a non-profit company under Section 25/8 of the companies Act 1956/2013.

(c) Foreign exchange earnings and Outgo

During the year, the total foreign exchange used was Rs. 660 lacs and the total foreign exchange earned was Rs. 24 lacs by way of overseas participation and service charges.

FRAUD REPORTING

During the year under review, no cases of fraud have been reported to the Board.

HUMAN RESOURCES

A well-disciplined workforce lies at the very foundation of the company's major achievements and shall well continue for the years to come.

The company treats its workforce as one of its most important assets. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In terms of Section 22 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has not received any complaint of harassment during the year under review.

Acknowledgement

The Committee of Administration places on record their appreciation for employees at all levels, who have contributed to the growth and achievements of the company.

The Committee of Administration also thanks the auditors, bankers, and advisors of the Company for their continued support.

The Committee of Administration also thanks the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of COA
THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-
Pradip Thakkar – CHAIRMAN (DIN no: 02610702)

Sd/-
A K Basak – VICE CHAIRMAN (DIN NO.01182534)

Sd/-
V G Mahajan – ACTING EXECUTIVE DIRECTOR

Dated :28th July, 2017
Place: Chennai

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF
THE PLASTICS EXPORT PROMOTION COUNCIL

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **THE PLASTICS EXPORT PROMOTION COUNCIL** ("the Company"), which comprise the Balance Sheet as on 31st March, 2017 and the Statement of Income and Expenditure Account for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Committee of Administration is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparation of the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or cease operations, or has no realistic alternatives but to do so.

This Committee of Administration is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for Audit of Financial Statement

Our objective are to obtain reasonable assurance about the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes opinion. Reasonable assurance is high level of assurance, but not a guarantee that an audit conducted in accordance with Standard on Auditing, as specified in section 143(10) of the act, will always detect material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statement section of our report. We are independent of the company in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2017**, and its **Surplus** for the period ended on that date.

Report on Other Legal and Regulatory Requirements

The company is licensed under section 8 (erstwhile section 25 of companies act 1956) of companies act 2013 to carry on the activities charitable purpose and as such information required to furnished by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013 are not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2017** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2017** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
2. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
3. The company has provided adequate disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes (SBN) during the period from 8th November, 2016 to 30th December, 2016 and these disclosures are in accordance with the books of accounts maintained by the company.

**FOR M/S. N. P. PATWA & COMPANY
(Chartered Accountants)
Reg No. : 107845W**

**Sd/-
Jitendra C Shah
Partner (M. No.: 042384)**

Place: Chennai
Date: 28th July, 2017

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31ST MARCH 2017

(Amount in Indian Rupees)

PARTICULARS	Notes Attached		As at 31/03/2017		As at 31/03/2016
FUNDS & LIABILITIES					
SHARE CAPITAL			-		-
FUNDS AND RESERVES	1		14,04,35,104		11,89,56,794
SHARE APPLICATION PENDING ALLOCATION			-		-
NON-CURRENT LIABILITIES			-		-
Long Term Borrowings			-		-
Long Term Liabilities			-		-
Long Term Provisions			-		-
CURRENT LIABILITIES	2				
Short Tem Borrowings			-		-
Trade Payables			-		-
Other Current Liabilities			4,61,94,955		3,97,44,708
Short Term Provisions			-		-
			18,66,30,059		15,87,01,502
ASSETS					
NON CURRENT ASSETS					
Fixed Assets	3				
Tangible Assets			2,97,47,668		1,24,26,970
Intangible Assets			-		-
Non Current Investments			-		-
Long Term Loans an Advances			-		-
Other non-current assets			-		-
CURRENT ASSETS	4				
Short Term Investment		10,30,46,475		9,64,39,403	
Income Receivable		15,71,528		20,57,382	
Cash and Bank Balance		89,61,302		1,90,95,685	
Short term Loans and Advances		2,67,24,668		1,87,71,253	
Other Current Assets		1,65,78,418	15,68,82,391	99,10,809	14,62,74,532
			18,66,30,059		15,87,01,502

As per our attached Report of even date

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS

For & On Behalf of Board
The Plastics Export Promotion Council

Sd/-
(Jitendra C Shah)
PARTNER(Membership No.:42384)
Firm Registration 107845W

Sd/-
(Pradip Thakkar)
CHAIRMAN

Sd/-
(A K Basak)
VICE CHAIRMAN

Sd/-
(V G Mahajan)
ACTING EXECUTIVE
DIRECTOR

PLACE: Chennai
DATE: 28th July, 2017

PLACE: Chennai
DATE: 28th July, 2017

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

INCOME & EXPENDITURE AS AT 31ST MARCH 2017

Particulars	Notes	FOR THE YEAR ENDED 31ST MARCH 2017	FOR THE YEAR ENDED 31ST MARCH 2016
INCOME			
REVENUE FROM OPERATIONS	5		
Event Participation		9,78,10,721	5,62,90,068
Grant In Aid		46,04,190	88,86,969
Membership Subscription		1,81,40,000	1,81,07,000
Income From Publication		3,74,020	3,63,550
Income From Objects		11,78,812	66,31,200
Surplus/(Deficit) from CAPINDIA Exhibition 2016		(60,581)	8,51,767
OTHER INCOME	6	21,74,344	36,42,406
Transferred From Export Development Fund		-	14,07,013
TOTAL REVENUE		12,42,21,506	9,61,79,973
EXPENSES			
Expense on Coded Activities	7	7,28,17,626	5,13,41,255
Expenses on Objects	8	24,02,516	93,01,908
Employee Cost	9	2,46,80,869	2,15,85,793
Finance Cost	10	1,01,900	1,73,610
Depreciation and Amortisation		34,24,160	50,16,499
Other Expenses	11	62,24,335	66,85,584
TOTAL EXPENSES		10,96,51,406	9,41,04,648
Surplus/(Deficit) for the year before Tax		1,45,70,100	20,75,325
Less : Provision for Tax		-	-
Add : Short / (Excess) Provision for Prior Year Written Back		-	-
Less : Transferred to Export Deevlopment Fund		-	-
Balance carried to Balance Sheet		1,45,70,100	20,75,325

As per our attached Report of even date

For N P PATWA & COMPANY
 CHARTERED ACCOUNTANTS

For & On Behalf of Board
 The Plastics Export Promotion Council

Sd/-
 (Jitendra C Shah)
 PARTNER(Membership No.:42384)
 Firm Registration 107845W
 PLACE: Chennai
 DATE: 28th July, 2017

Sd/- (Pradip Thakkar) CHAIRMAN	Sd/- (A K Basak) VICE- CHAIRMAN	Sd/- (V G Mahajan) ACTING EXECUTIVE DIRECTOR
PLACE: Chennai DATE: 28th July, 2017		

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2016-17

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in Rupees)

SCHEDULE 1	As on 31.3.2017		As on 31.3.2016	
RESERVES AND SURPLUS				
<u>CORPUS/CAPITAL FUND ETC.</u>				
Balance as at the beginning of the year	7,06,24,711		6,38,13,333	
Add: Entrance Fees Received During the Year	19,45,000		17,95,000	
Interest on Fixed Deposits	49,63,210		50,16,378	
		7,75,32,921		7,06,24,711
INCOME AND EXPENDITURE				
Income and Expenditure A/c	4,07,92,257		3,87,16,932	
Add: Surplus for the year	1,45,70,100		20,75,325	
Less: Depreciation	-	5,53,62,357	-	4,07,92,257
<u>Earmarked Fund</u>				
Export Development Fund				
Balance as at the beginning of the year	22,63,476		36,70,489	
Add Transferred From I & Ex Account	-		-	
Less Utilised transferred to I & Ex Account	-	22,63,476	(14,07,013)	22,63,476
Export Market Research, Development and Publicity Fund (Utilised)		28,23,350		28,23,350
Voluntary Contribution for Service Centre for Product Design and Prototyping		24,53,000		24,53,000
TOTAL		14,04,35,104		11,89,56,794

(Amount in Rupees)

SCHEDULE 2	As on 31.3.2017		As on 31.3.2016	
<u>CURRENT LIABILITIES AND PROVISIONS</u>				
<u>CURRENT LIABILITIES</u>				
Sundry Creditors for expenses		37,09,642		1,03,42,992
Advance Membership Fees Received		24,31,157		25,93,101
Advance Received from EPC		-		3,16,300
Amount due to Members		2,07,25,100		97,23,952
Unspent Grant for Code Activities		21,55,810		11,07,516
Advance from members for Activities of Council		93,97,812		59,90,762
Provision for Leave Encashment		44,50,433		56,70,085
<u>Other Liability</u>				
Grant in Aid for MAI Project		3,77,36,081		2,75,55,343
Less: Utilised / Refund till the date of balance sheet		(4,69,12,449)		(2,76,53,246)
Add: Government Grant Receivable		1,25,01,369		40,97,903
		33,25,001		40,00,000
Total		4,61,94,955		3,97,44,708

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in Rs.)												
SCHEDULE 3 - FIXED ASSETS		Cost of The Asset				DEPRECIATION					NET BLOCK	
DESCRIPTION	Useful Life of Asset (Years)	As on 1.4.2016	Additions during the year	Adjustment/ Deduction	As on 31.3.2017	Upto 31.3.2016	For the Year	W/Back of Depreciation	Adjustment/ Deduction	Upto 31.3.2017	As at 31.3.2017	As at 31.3.2016
BUILDINGS ON FREEHOLD LAND :												
- At Mumbai	60	1,36,93,257	-	-	1,36,93,257	68,89,135	3,29,359	-	-	72,18,494	64,74,763	68,04,121
- At Kolkatta *	60	20,80,927	-	-	20,80,927	10,27,056	51,733	-	-	10,78,789	10,02,138	10,53,871
- At Delhi	60	-	2,05,72,807	-	2,05,72,807	-	8,61,478	-	-	8,61,478	1,97,11,329	-
OFFICE EQUIPMENTS	5	83,04,978	1,51,958	7,518	84,49,418	49,79,385	17,74,978	-	-	67,54,363	16,95,055	33,25,593
FURNITURE & FIXTURES **	10	22,19,524	-	6,97,863	15,21,661	21,09,184	3,933	(71,424)	5,91,620	14,50,073	71,588	1,10,340
COMPUTER & PRINTERS	3	17,57,356	1,44,525	10,675	18,91,206	15,46,716	1,53,565	-	-	17,00,281	1,90,925	2,10,640
VEHICLES	10	14,78,804	-	-	14,78,804	5,56,396	3,20,538	-	-	8,76,934	6,01,870	9,22,408
TOTAL		2,95,34,846	2,08,69,290	7,16,056	4,96,88,080	1,71,07,872	34,95,584	(71,424)	5,91,620	1,99,40,412	2,97,47,668	1,24,26,970
PREVIOUS YEAR		2,90,25,479	15,02,938	9,93,571	2,95,34,846	1,29,27,804	50,16,499	-	8,36,431	1,71,07,872	1,24,26,970	1,66,07,038

* Registration of Kolkatta office in the name of the Council.

* Represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of Rs.14,49,500 (P.Y. Rs.14,49,500)

** Net of specific Government Grant of Rs.100,61,121 (previous year Rs.100,61,121)

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2016-17

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in Rupees)			
SCHEDULE 4	As at 31.3.2017		As at 31.3.2016
CURRENT ASSETS, LOANS, ADVANCES ETC			
CURRENT ASSETS:			
INCOME RECEIVABLE			
Receivable - Outstanding for less than six months		10,42,286	18,35,052
Receivable - Outstanding for more than six months		5,29,242	2,22,330
		15,71,528	20,57,382
CASH AND CASH EQUIVALENT			
Cash in hand (As verified & certified by the mangement)		36,846	37,876
Bank Balances:			
With Scheduled Banks:			
- In Current Accounts		89,24,456	1,90,57,809
		89,61,302	1,90,95,685
CURRENT INVESTMENT			
Short term Deposit With Banks		10,30,46,475	9,64,39,403
OTHER CURRENT ASSET			
Income accrued but not due : Interest on Deposits		40,77,049	49,14,716
Government Grant Receivable		1,25,01,369	49,96,093
		1,65,78,418	99,10,809
TOTAL		13,01,57,723	12,75,03,279

(Amount in Rupees)			
	As at 31.3.2017		As at 31.3.2016
SHORT TERM LOANS AND ADVANCES			
(Unsecured, considered good) :			
Staff Loans		1,75,833	1,67,080
Input Credit Receivable		1,32,626	12,76,877
Advances and other amounts recoverable in cash or in kind or for value to be received :			
a) Prepaid Expenses	6,33,356		2,94,893
b) Advance for Expenses	77,40,641		40,15,729
c) Employees for Expenses	9,93,982		1,60,926
d) Other Recoverable from a Employee	20,167	93,88,146	77,460
Deposits		1,26,400	12,40,145
Tax deducted at source		1,62,50,243	1,08,86,723
Income Tax paid A.Y.2011-12		6,51,420	6,51,420
TOTAL		2,67,24,668	1,87,71,253
SUBTOTAL		15,68,82,391	14,62,74,532

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2016-17

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in Rupees)				
SCHEDULE 5	As at 31.03.2017		As at 31.03.2016	
<u>EVENT - PARTICIPATION CHARGES</u>				
Participation Charges for Exhibition/Trade Fairs/Events		9,78,10,721		5,62,90,068
TOTAL		9,78,10,721		5,62,90,068
<u>GRANTS (Central Government)</u>				
Grant-in-Aid for the year	67,60,000		1,00,00,000	
Less : Unspent grant for Code Activities Previous Year	-		(5,515)	
Less : Unspent grant for Code Activities Current Year	(21,55,810)	46,04,190	(11,07,516)	88,86,969
TOTAL		46,04,190		88,86,969
<u>MEMBERSHIP FEES</u>				
1) Annual Membership Subscription		1,81,40,000		1,81,07,000
TOTAL		1,81,40,000		1,81,07,000
<u>INCOME FROM PUBLICATION</u>				
1) Income from sale of publications and advertisements		3,74,020		3,28,550
2) Advertisements on Website		-		35,000
TOTAL		3,74,020		3,63,550
<u>INCOME FROM OBJECTS</u>				
Contribution for Export Award		-		16,86,840
Contribution for Advertisement for Export Award		-		17,08,293
Advertisement in Exhibitions Brochure		1,47,000		-
Sponsorship for Export Award		-		16,12,025
Sponsorship for Exhibition & Seminar		45,000		-
Service Charges		9,86,812		16,24,042
TOTAL		11,78,812		66,31,200

(Amount in Rupees)				
SCHEDULE 6	As at 31.03.2017		As at 31.03.2016	
<u>INTEREST AND OTHER INCOME</u>				
1) Interest on Fixed Deposits		70,97,973		84,70,110
Less : Transfer to Corpus/Capital Fund		(49,63,210)		(50,16,378)
2) On Loans:				
Employees/Staff		8,679		8,147
TOTAL		21,43,442		34,61,879
<u>OTHER INCOME</u>				
Miscellaneous Receipts		27,875		61,943
Income from Design & Engineering Service Charges		-		5,000
Discount - Car Repairs (AMC)		3,027		1,10,254
Seminar Participation Fees		-		3,330
TOTAL		30,902		1,80,527
SUB TOTAL		21,74,344		36,42,406

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2016-17

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in Rupees)

SCHEDULE 7	As at 31.03.2017		As at 31.03.2016	
EXPENSES FOR CODE ACTIVITIES				
Membership with other Organisation		55,000		48,750
Expenses on Publications		4,72,307		3,96,380
Advertisement and Publicity		3,28,586		85,203
Expenses on Exhibition/Trade Fair/Functions (Overseas)		6,95,52,837		4,92,41,136
Expenses on Delegation		19,91,840		8,61,206
Expenses on Seminar		3,07,129		6,06,714
Subscription Expenses		30,052		59,219
Overseas Mediclaim Policy		37,921		13,995
Foreign Exchange Fluctuation		41,955		28,651
TOTAL		7,28,17,626		5,13,41,255
SCHEDULE 8	As at 31.03.2017		As at 31.03.2016	
EXPENSES ON OBJECTS OF THE COUNCIL				
Advertisement Expenses for Award Function		-		14,81,024
Award Function Expenses		-		46,36,729
CAPINDIA Expenses		3,98,006		2,02,491
7th PLASTO 2016, Autocluster, Pune - 14 to 17 April 2016		1,464		-
Die & Mould India Intl Exhibition, Banglore - 06 - 09 April 2016		50,997		-
Expenses on China Study on Human Hair Products		7,85,212		-
India Industrial Fair 2016, Jaipur - 16 to 19 Sept 2016		51,240		-
India National Exhibition cum Fair, Kolkata - August 29 to 02 Sept 2016		66,023		-
Plastcon Awards -2015,Ahmedabad Gujarat		50,000		-
Plastic Future East 2016, Ballasore Orissa - 18 - 21, November 2016		10,890		-
Plastindia 2015, Gandhinagar, Feb 5 -10, 2015		2,247		-
Plastivision 2017, NESCO, Mumbai - 19 - 23 January 2017		4,12,961		-
Visit of Parliamentary Standing Committee on Commerce , Banglore		8,920		-
K Fair 2016, Dusseldorf, Germany - 19 -26 October 2016		17,817		-
Indiapack 2015 Mumbai 8-11 Oct-2015		-		7,522
Indplas-15, Kolkata Nov 27 -30,2015		-		98,603
Plast Pack -2016, Indore-29 Jan-1 Feb-2016		-		13,854
PLEXPO INDIA -2016,JAN 07-11,2016, Gandhinagar		-		25,851
Visit of Delegation From Colombia-17-July-2015		-		2,810
Expenses on Export Promotion Activity		-		14,07,013
Expenses on Service Centre for Product Design and Prototyping		3,81,720		12,76,311
Donation		-		1,00,000
Expenses of Gifts and Promotion		1,65,019		49,700
TOTAL		24,02,516		93,01,908

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2016-17

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in Rs.)

SCHEDULE 9	As at 31.03.2017		As at 31.03.2016	
EMPLOYEES COST				
Salaries		1,74,58,440		1,50,46,541
Ex-Gratia		11,95,698		30,89,933
Contribution to Provident Fund		18,99,841		16,26,595
Staff Welfare Expenses		94,222		94,658
Contribution to Gratuity Fund		20,88,713		4,26,002
Leave Travel Concession		2,72,235		52,223
Medical Benefit to Staff		3,35,131		3,46,118
Liveries		24,475		25,796
Leave Encashment Expenses		13,12,114		8,77,927
TOTAL		2,46,80,869		2,15,85,793

(Amount in Rs.)

SCHEDULE 10	As at 31.03.2017		As at 31.03.2016	
FINANCE COST				
Interest on Late payment of Income Tax		6,035		4
Interest on MAI Grant Refund		88,521		1,60,000
Bank Charges		7,344		13,606
TOTAL		1,01,900		1,73,610

(Amount in Rs.)

SCHEDULE 11	As at 31.03.2017		As at 31.03.2016	
OTHER EXPENSES				
Travelling and Conveyance		15,88,069		16,06,489
Vehicles Expenses		3,41,711		5,16,248
Rent		4,94,714		7,96,275
Rates and Taxes		1,48,089		1,37,228
Postage, Telephone and Communication		6,64,159		6,95,446
Electricity and power		3,75,097		3,78,279
Printing and Stationery		2,54,939		3,33,010
Repairs and maintenance of office equipment		2,21,375		2,70,109
Repairs and maintenance of office premises		4,40,127		7,48,907
Society maintenance Charges		2,73,879		1,14,394
Service Charges paid		1,47,900		-
Hospitality Expenses		2,86,212		3,69,332
Auditors' Remuneration :				
i) Audit Fees	40,000		40,000	
ii) In other capacities in respect of :				
a) Income Tax matters	40,000		30,000	
b) Services Tax	37,500		45,000	
c) Other Service	1,20,500	2,38,000	1,24,500	2,39,500
Legal and Professional		2,87,000		3,36,610
Expenses of COA/AGM/QGM Meetings		3,43,389		40,512
Prior Period Expenses		-		19,954
Miscellaneous Expenses		1,19,676		83,291
TOTAL		62,24,335		66,85,584

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

CAPINDIA 2016

Balance Sheet as at 31st March 2017

Liabilities	Amount in Rs.	Assets	Amount in Rs.
<u>CAPITAL ACCOUNT</u>		<u>CURRENT ASSETS</u>	
The Plastics Export Promotion Council	10,76,681.63	Income receivable	2,53,631.00
<u>CURRENT LIABILITIES</u>		Bank Balanace in Current Account	13,97,011.25
Other current Liabilities	6,02,932.62	Advance for Expenses	28,972.00
TOTAL	16,79,614.25	TOTAL	16,79,614.25

Income & Expenditure account as at 31st March 2017

Particulars	Amount in Rs.	Particulars	Amount in Rs.
To Bank Charges	1,148.25	By Miscellaneous receipt	28,551.00
To Publicity Expenses	99,403.00	By Share of Deficit to CHEMEXCIL	44,641.38
To Miscellaneous Expenses	7,225.00		
To Discount on CAPINDIA 2016	18,118.00		
To Interest on Late payment - Income Tax	7,879.00		
To Surplus / (Deficit)	(60,580.87)		
TOTAL	1,33,773.25	TOTAL	73,192.38

As per our attached Report of even date

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS

For & On Behalf of Board
The Plastics Export Promotion Council

Sd/-
(Jitendra C Shah)
PARTNER (Membership No.:42384)
Firm Registration 107845W

Sd/- Sd/- Sd/-
(Pradip Thakkar) (A K Basak) (V G Mahajan)
CHAIRMAN VICE CHAIRMAN ACTING EXECUTIVE DIRECTOR

PLACE: Chennai
DATE: 28th July, 2017

PLACE: Chennai
DATE: 28th July, 2017

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

**SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED
31ST MARCH 2017**

Schedule '16'

1 SIGNIFICANT ACCOUNTING POLICIES

a) ACCOUNTING CONCEPT:

The financial statements are prepared on the basis of historical cost convention, in accordance with generally applicable accounting principles on going concern assumption and Council follows the accrual basis of Accounting, unless otherwise stated.

Entrance Fees receipts are credited to Corpus and Capital Fund.

b) FIXED ASSETS:

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

c) DEPRECIATION:

Depreciation on Fixed Assets is provided on written Down Value based on the useful life of an asset in the manner prescribed in Schedule II to the Companies Act, 2013.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rata basis. Assets costing Rs.5, 000 or less each are fully provided in the year of addition.

d) REVENUE RECOGNITION:

- I. The cost of Publications of the Council is charged to the Income and Expenditure Account in the year of incurrence of such expenses. However, the Income in respect of the same is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.
- II. Membership fees is accounted as and when renewal subscriptions are received in terms of the rules governing the membership. Membership from new members accounted at the time when the admission of such new member/s are approved in terms of the procedure laid out for the purpose.
- III. Individual items prepaid expenses of Rs 5,000 and more are accounted as Prepaid expenses.

e) GOVERNMENT GRANT:

- I. Grants received from Government in respect of coded activities is credited to Income and Expenditure Account on the bases of fair estimate for the same as provided by the management, on the bases of the applicable criteria prescribed by the Government for the same.
- II. Grants received for acquiring the specific fixed assets, are reduced from the cost of such assets and or at a nominal value as the case may be.
- III. Grant under MDA initiative for the benefit of Individual member exporters for the export promotion is disbursed on the bases of guidelines prescribed on this behalf and to be distributed as such to the claimant exporters. Disbursal that remains unpaid to individual exporters till the date of financial statement is reflected as current liability. However, any surplus not applied for the purpose is to be refunded to the Government of India.

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2016-17

- IV. Grant received by the Council for the specific studies/Project/Events approved by the Government, till the time such activities or objectives are achieved carried forward as liability. The amount spent on the projects as per the guidelines includes appropriate allocation of the administrative cost incurred by the council on the project if so mandated under guidelines prescribed for the purpose. However, any surplus not applied for the purpose is to be refunded to the Government of India.

f) RETIREMENT BENEFITS:

- I. Council's Contribution to Employee's Provident Fund maintained under the Employee's Provident Fund Scheme run by the Government is charged to Income and Expenditure Account.
- II. The Employees Gratuity Liability is funded with the Life Insurance Corporation of India under Group Gratuity scheme.
- III. Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules. However, the said liability is not backed by specific investment for the purpose.

g) TRANSACTIONS IN FOREIGN CURRENCY:

Transactions in Foreign Currency are recorded at the rates of exchange in force at the time of occurrence of the transactions. The difference arising out of foreign currency fluctuations is accounted as a part of revenue or expenditure as the case may be as has occurred during the course of the year.

Current Assets and Current Liabilities in Foreign Currency at the year-end are stated at the rate of exchange in force as on that date and the resultant Gain/(Loss) is recognized in the Income and Expenditure Account.

h) PROVISION FOR TAXATION

The company is licensed to pursue charitable objects and is registered under section 8 of Companies Act 2013 (erstwhile section 25 of Company's Act, 1956) and registered under section 12AA of Income Tax Act, 1961 and as such income is not taxable in view of exemption under section 11 and 12 of Income Tax Act, 1961.

2. NOTES ON ACCOUNTS:

2.1 Contingent Liability not provided for:

- a) The arrears calculated on the basis of 6th pay commission recommendations to the ex-employee or employee whose service are terminated amounting to Rs.3,73,920/-.
- b) The council is registered under Service Tax law w.e.f.1.4.2010 and discharging its obligations, however there some issues raised by the service tax authorities in relation to applicability of Service Tax Liabilities for prior year starting from 1.6.2007 till the date of registration i.e.1.4.2010. The matter is being represented before appropriate authorities and exact liability, if any, is not ascertainable at this stage.
- c) Income Tax matter contested in appeal before appropriate authority Rs.13,02,840/-out of which 50% amount of Rs. 651,420/- paid during the F.Y. 2014-15.

2.2 The expenses in respect of Code-activities are subject to sanction/confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce is subject to Government Audit, non/partial fulfillment of certain conditions for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry of Commerce.

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2016-17

- 2.3 There are no dues which are overdue to Small Scale and / or Ancillary Industrial Suppliers as at the year-end. The company has not paid interest to such small scale or ancillary industry.
- 2.4 Pursuant to the approval by the Finance Division of the Department of Commerce, Government of India for grant of Marketing Development Assistance (MDA) to individual exporters under certain eligible schemes, the Council has received from the Ministry of Commerce Rs.81,00,000/- (Previous Year Rs. 100,00,000/-) and Rs.2,00,000/- (Previous Year Rs. 45,68,761/-) is reimbursed to the members during the year. The pending disbursement to the eligible members as on 31st March, 2017 amounting to Rs. 2,07,25,100/- (Previous Year Rs 97,23,952/-) is being disclosed as 'Amount due to Members' under the head Current Liabilities in Schedule 2.
- 2.5 The participation in eligible events under the Market Access Initiatives (MAI) of Government of India is approved on case to case bases. According an amount of Rs.3,77,36,081/- (P.Y.Rs.2,75,55,343/-) sanctioned and received from the Government and Utilised on the bases of the guidelines in this respect and total amount Utilised is Rs.4,69,12,449/- (P.Y.Rs.2,76,53,246/-).
- 2.6 Disclosure in respect of Specified Bank Notes(SBN) for the period from 8th November,2016 to 30th December,2016 which is compiled from the books of accounts and records maintained by the company is given in table below:

Particulars	SBNs	Other Denomination Notes	Total
Closing cash on hand as on 08.11.2016	8,000.00	32,025.00	40,025.00
(+) Permitted receipt		92,058.00	92,058.00
(-) Permitted Payments		80,987.00	80,987.00
(-) Amount Deposited in Banks	8,000.00		8,000.00
Closing cash on hand as on 30.12.2016		43096.00	43,096.00

- 2.7 The earnings in Foreign Currency for Activities of the Council Rs 23,84,082/- (PY Rs. NIL)

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2016-17

2.8 Expenditure in Foreign Currency (On payment basis):

	<u>Particulars</u>	<u>2016-2017</u> <u>(Rupees)</u>	<u>2015-2016</u> <u>(Rupees)</u>
a)	Delegation expenses	16,66,944	7,94,226
b)	Exhibition expenses	6,41,72,740	3,14,17,149
c)	Expenses on Publication/Publicity- Abroad	87,377	0
d)	Expenses on Export Promotion Activity	0	5,87,023
e)	Web Hosting Expenses	45,643	52,522

2.9.1 Previous year's figures have been re grouped/re arranged, wherever considered necessary.

2.9.2 Figures in the Accounts are regrouped to conform to the heads under the Budget sanctioned by the Government of India.

For N P PATWA & COMPANY

CHARTERED ACCOUNTANTS
Firm Registration 107845W

Sd/-
Jitendra C Shah
PARTNER (Membership No.42384)

Place: Chennai,
Dated: 28th July, 2017

FOR THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-
Pradip Thakkar - CHAIRMAN

Sd/-
A K Basak - VICE CHAIRMAN

Sd/-
V G Mahajan – ACTING EXECUTIVE DIRECTOR



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