



## **Plexconcil, Al Fajer of UAE ink MoU to boost plastic trade**

- India exports of Plastics in FY 21-22 to UAE was valued at USD 626 Million.
- UAE imports plastics worth USD 9.0 Billion, while India's share of UAE's imports is only 7.0%.
- India has the potential to increase exports to the tune of USD 5.0 Billion.
- Products with good export potential to UAE include Consumer & houseware products of plastics, Plastic films and sheets, and Medical items of plastics.

**NEW DELHI, February 4, 2023:** Aiming to boost plastic trade between India and UAE, the government-sponsored Plastics Export Promotion Council (PLEXCONCIL) today announced the signing of a Memorandum of Understanding (MOU) with Al Fajer, the organisers of Arab Plast.

The Memorandum of Understanding was signed in presence of Mr. Hemant Minocha, Chairman Plexconcil, Mr. Sribash Dasmohapatra Executive Director, Plexconcil, and Mr. Nadhal Mohamed, General Manager, Al Fajer, UAE, during Plast India 2023 at Pragati Maidan, New Delhi, India.

In coordination with Al Fajer, PLEXCONCIL aims to work towards its long-term objective of enhancing exports to the ME region and beyond. Al Fajer has always supported Indian participants for mutual success.

The 16th Edition of the biannual ArabPlast, the Premier Trade Fair for Plastics, Petrochemicals, Packaging and Rubber Industry, will be held from December 13 to 15 December 2023 at the Dubai World Trade Centre. The trade was conceptualized under the leadership and guidance of His Highness Sheikh Hasher Al Maktoum, the scion of the Ruling Family of Dubai.

“The Middle East and especially UAE is an important export destination for Indian plastics,” said Hemant Minocha, Chairman of PLEXCONCIL. “UAE is among our Top 3 destinations. India exports of Plastics in FY 21-22 to UAE was valued at USD 626 Million while UAE imports plastics worth USD 9.0 Billion. India's share of UAE's imports is only 7 %. However, India has the potential to increase exports to the tune of USD 5.0 Billion,” Minocha said.

India exporters have experienced much business success and Arab Plast is one of the most popular trade shows for Indian exporters in the international event calendar for plastics.

Products with good export potential to UAE include Consumer & house ware products of plastics, Plastic films and sheets, and Medical items of plastics.

UAE is strategically located in the Middle East, providing Indian exporters access to surrounding regions and markets in the rest of ME, Eastern Europe, North Africa, West Africa and more.

“India is a very important market for UAE and both the countries enjoy historically strong trade ties, said Mr. Nadhal Mohamed, General Manager, Al Fajer, UAE.” “Our association with

PLEXCONCIL has been a rewarding one for over a decade, and we are confident that this partnership will once again be fruitful for industry growth,” he said.

“We take great pride to say that ArabPlast is the flag bearer in the Middle East for the Plastics, Petrochemicals, Packaging and Rubber Industry,” Mohamed said.

He pointed out that the trade fair has been mustering exhibitors and visitor from all over the globe, with India, Europe, Taiwan and China being the largest contributors.

“India and the UAE have recently signed the bilateral trade pact that will have a significant impact on both the countries in terms of trade as well as job opportunities and the Indo UAE trade is expected to hit USD 100 billion mark by 2027. The two countries are also in talks to settle the non-oil trade in Rupees, and once it comes into effect, there will be a significant boost to the trade economy for both countries”, he concluded.