THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल
(भारत सरकार,वाणिज्य एवं उद्योग मंत्रालय,वाणिज्य विभाग द्वारा प्रायोजित)
THE PLASTICS EXPORT PROMOTION COUNCIL
(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref.Plexh/Cir/551 **03.11.2026**

To

All Members of Plexconcil/COA

Subject: URGENT: Regarding market access request from South Korea

Dear Member,

Greetings from Plexconcil!

The Department of Commerce, Govt of India has sought member inputs on South Korea's request for India's tariff liberalisation on 23 plastic products (including 21 raw materials) under India-Korea Comprehensive Economic Partnership Agreement (IKCEPA). The current MFN duty on these products is 7.5% (Source: ITC Trademap) and in some products South Korea is eligible for concessional duty of 5%. The list of these products can be accessed from the following link:

https://docs.google.com/spreadsheets/d/1XFcvLiQ66tubBdrkUOSWVwJ37QTkJucv/edit?usp=sharing&ouid=108218688201736716589&rtpof=true&sd=true

South Korea has also requested for relaxation of Product Specific Rules of Origin (PSR) norms under IKCEPA for 5 Miscellaneous category products (HS 3926) and for 15 raw materials; PSR norms prescribe mandatory value addition criteria for availing duty concession under a free trade agreement. The list of these products can be accessed from the following link (Sheet 1 and Sheet 2):

https://docs.google.com/spreadsheets/d/1iXZJ9JI2SmZL0UfBh9Un-e0wxjitsHZa/edit?usp=sharing&ouid=108218688201736716589&rtpof=true&sd=true

Members may suggest whether we can agree to the above two requests of South Korea by mentioning their HS Codes to bharti@plexconcil.org; research@plexconcil.org latest by 5 pm, today, November 03, 2026.

Best regards

Team Plexconcil