



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref No: Plex/Cir/216

Date: 08.06.2026

To,

Members of Plexconcil/COA Members

Dear Sir/Madam,

Subject: RBI Tightens Export Realisation Timeline: Period Reduced from 15 Months to 9 Months

Ref: RBI Notification F. No. FEMA 23(R)/ (8)/2026-RB dated 5th June 2026

We wish to inform about the above notification regarding amendments in Regulation 9 of the Foreign Exchange Management (Export of Goods and Services) Regulations. In a significant amendment under FEMA, the Reserve Bank of India (RBI) has reduced the maximum period available for realization and repatriation of export proceeds from **15 months to 9 months**.

Amendments to Regulation 9

In the principal regulations, in regulation 9(**Period within which export value of goods/software/ services to be realised**):

- (i) in sub-regulation (1) for the words 'fifteen months', the words 'nine months' shall be substituted.

*The amount representing the full export value of goods / software/ services exported shall be realised and repatriated to India within **nine months** or within such period as may be specified by the Reserve Bank, in consultation with the Government, from time to time, from the date of export, provided.*

- (ii) in sub-regulation (2), in clause (a) for the words 'fifteen months', the words 'nine months' shall be substituted.

*(2) (a) Where the export of goods / software / services has been made by Units in Special Economic Zones (SEZ) / Status Holder exporter / Export Oriented Units (EOUs) and units in Electronics Hardware Technology Parks (EHTPs), Software Technology Parks (STPs) and Bio-Technology Parks (BTPs) as defined in the Foreign Trade Policy in force, then notwithstanding anything contained in sub-regulation (1), the amount representing the full export value of goods or software shall be realised and repatriated to India within **nine months** or within such period as may be specified by the Reserve Bank, in consultation with the Government, from time to time, from the date of export.*

The amendment comes into force from the **05 June 2026**.

Members are requested to refer the official notification here:

RBI Notification:

<https://rbi.org.in/Scripts/NotificationUser.aspx?Id=13467&Mode=0>

Official Gazette Notification:

<https://rbidocs.rbi.org.in/rdocs/content/pdfs/EGS05062026G.pdf>

This is for your information

Regards

Bharti Parave

Dy. Director (Trade and Policy)

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