



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No. Plexh/Cir/105

28.04.2026

To,

All Members of Plexconcil/COA Members

Dear Sir/Madam,

Subject: India-New Zealand Free Trade Agreement

We wish to inform you that Government of India has signed Free Trade Agreement with New Zealand, which is the second largest plastic market in the Oceania region.

Benefits of this agreement are:

- This FTA opens USD 2.7 billion plastic import market of New Zealand, where India's share is hardly 0.9%.
- Creates opportunity to diversify exports away from troubled regions such as West Asia and high tariff destinations
- Elimination of upto 10% duty by New Zealand on Indian Plastic products from the date of entry into force of this pact.
- Agreement removes the current tariff disadvantage that India faces vis a vis China, ASEAN, Australia, South Korea and Japan that enjoy duty free access in New Zealand.
- Top export potential products to New Zealand are: Medical Equipments, Plates & Sheets, Sacks & Bags, Pipes & Fittings, Consumer & Houseware products, including Tableware & Kitchenware.
- Agreement envisages fast-track mechanism for importing inputs from New Zealand for export-oriented manufacturing

For more information refer:

Tariff commitment of New Zealand:

<https://www.commerce.gov.in/ministryofcommerce/sites/default/files/2026-04/2A2%20-%20Schedule%20of%20Tariff%20Commitment%20of%20NZ.pdf>

Product Specific Rules of Origin:

<https://www.commerce.gov.in/ministryofcommerce/sites/default/files/2026-04/3A%20-%20Product%20Specific%20Rules%20of%20Origin.pdf>

PLEXCONCIL will closely monitor developments and will update members regarding the entry into force of the agreement upon receipt of official communication from the Government of India.

Best regards

Bharti Parave

Dy. Director (Trade & Policy)

Plexconcil