



THE PLASTICS EXPORT  
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पॉर्ट प्रमोशन कौन्सिल

( भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित )

**THE PLASTICS EXPORT PROMOTION COUNCIL**

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref: PLEXH/Cir/973

Date: 23<sup>th</sup> March, 2026

To,

All Members of Plexconcil/ COA Members

Dear Member,

**Subject:** Amendments to Guidelines for Interest Subvention Support for Pre- and Post-Shipment Export Credit under Export Promotion Mission – Niryat Protsahan– regarding

The DGFT has issued a trade notice No. 33/2025-26 dated 20<sup>th</sup> March 2026. which introduces amendments and clarifications to the operational guidelines for Interest Subvention Support on pre- and post-shipment export credit under *Export Promotion Mission – Niryat Protsahan*.

The amendments and insertions are hereby issued for operational clarity and certainty can be viewed here: [https://membership.plasticsepc.org/mails\\_images/20260323044054.pdf](https://membership.plasticsepc.org/mails_images/20260323044054.pdf)

Ø Interest subvention shall be admissible only in respect of Export credit (pre-shipment and post-shipment) disbursed on or after 2 January 2025. Export credit (pre-shipment and post-shipment) disbursed prior to the issuance of the Trade Notice (i.e., before 2nd January 2026) shall not be eligible.

Ø If the export credit has been disbursed after 2nd January 2026, the Interest Subvention Support shall apply from the date of loan disbursement, given that the UIN/UDIN has been generated and submitted to the bank on the date of disbursement. This implies that the cases where loan has been disbursed, but UIN has not been generated will not be considered under the scheme.

Ø Where a credit facility is renewed with a top-up, only the additional amount disbursed shall be treated as a fresh credit exposure and shall be eligible for subvention at the rate applicable on the date of export credit disbursement. The existing outstanding portion shall continue to be governed by the subvention rate applicable at the time of its original disbursement.

Ø In respect of UIN/UDIN, at the time of the intent-to-claim application for generating the UIN/UDIN, the status of IEC is verified by the online system. Further, banks may also verify the IEC status on the DGFT Website. Additionally, Open APIs are hosted on API Setu for consumption by banks systems for IEC verifications

Members are advised to carefully review these amendments and coordinate with their lending institutions to ensure compliance and timely claim submission.

This is for your information.

With regards,

Bharti Parave

Dy. Director (Trade and Policy)

PLEXCONCIL