



THE PLASTICS EXPORT  
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पॉर्ट प्रमोशन कौन्सिल

( भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित )

**THE PLASTICS EXPORT PROMOTION COUNCIL**

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref No: PLEXHO/Cir/ 900

26.02.2026

To,

All Members of Plexconcil/ COA Members

Dear Sir/Madam,

**Subject: Implementation of NPCI-based Workflow for Bank Account Validation in IEC Applications and Modifications.**

This is to inform that Directorate General of Foreign Trade issued a **Trade Notice No. 23/2025-26 dated 06 February 2026** regarding an introduction of the new workflow with implementation and integration with the National Payments Corporation of India (NPCI) for real-time validation of bank account details furnished at the time of IEC issuance as well as IEC modification ensuring authenticity of IEC-linked bank accounts and enabling a fully digital, automatic and trusted trade facilitation framework.

The integration with the **National Payments Corporation of India (NPCI)** has been made effective from **February 2026**.

Key Points:

1. Declare all active bank accounts linked with their PAN.
2. Ensure that PAN, name and bank account details are correctly matched as per bank records.
3. Bank account details will be validated through NPCI, with status shown as **Success, In Progress, or Failed**.
4. In case of **"In Progress"** status, the system will periodically fetch updates from NPCI.
5. Members are strongly advised to verify correctness of bank details, PAN linkage, and name matching with bank records **before submission** of IEC applications or modification requests.

Members are requested to go through the detailed Trade Notice here:

[https://membership.plasticsepc.org/mails\\_images/20260226112329.pdf](https://membership.plasticsepc.org/mails_images/20260226112329.pdf)

This is for your information.

Best Regards

Bharti Parave

Dy. Director (Trade and Policy)

Plexconcil