



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

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(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No. Plexh/Cir/837

02.02.2026

To,

All Members of Plexconcil/COA Members

Dear Sir/Madam,

As you are aware, the Hon'ble Union Finance Minister presented Budget for 2026-27 on February 1, 2026

In this regard, we would like to share some of the key Highlights of the Budget that will promote manufacturing and exports in general and plastic sector in particular.

Initiatives to ease cargo clearance and foreign trade:

- Single and interconnected digital window for cargo clearance approvals
- Allowing Manufacturer-importer to make deferred payment of import duty
- Customs Integrated System (CIS) to be rolled out in 2 years.
- Export cargo using electronic sealing to be provided through clearance from the factory premises to the ship
- A special one-time measure to facilitate sale in domestic tariff area at concessional rate of duty by eligible manufacturing units of SEZs.
- Regular importers with trusted longstanding supply chains to be recognized in the risk system.
- Removal of the current value cap of ₹10 lakh per consignment on courier exports
- Enhancement of duty-deferral period for Tier 2 and Tier 3 Authorised Economic Operators (AEO) from 15 to 30 days. Eligible manufacturer-importers to get the same duty deferral facility.
- The filing of Bill of entry by a trusted importer, and arrival of goods to automatically notify Customs.
- Transformation of Customs warehousing framework into a warehouse operator-centric system with self-declarations etc

Initiatives to boost manufacturing that may indirectly promote plastic sector:

- Scheme to revive 200 legacy industrial clusters
- Dedicated Chemical Parks, enhancing domestic production
- Dedicated initiative for manufacturing of affordable Sports Goods
- Scheme for Container Manufacturing
- Electronics Components Manufacturing Scheme

Tax Reforms that may support manufacturing across all sectors, including plastics:

- Deferred duty payment window to trusted manufacturers
- Regular importers with trusted longstanding supply chains to be recognized in the risk system.

Support to MSMEs:

- Dedicated ₹10,000 crore SME Growth Fund.

- Credit guarantee support for invoice discounting on the TReDS platform
- Top up the Self-Reliant India Fund (2021) with ₹2,000 crore

Reducing Logistics cost via Infrastructure Development:

- Development of Integrated East Coast Industrial Corridor
- Coastal Cargo Promotion Scheme to double share of inland waterways and coastal shipping to 12% by 2047.
- New Dedicated Freight Corridors connecting Dankuni in the East, to Surat in the West

For more information, refer:

<https://www.indiabudget.gov.in/doc/bh1.pdf>

<https://www.indiabudget.gov.in/doc/cen/cus1226.pdf>

Customs Duty Changes:

- We request you to review the following customs notification to know the list of goods where customs duty exemption is extended till March 2028:

<https://www.indiabudget.gov.in/doc/cen/cus0226.pdf>

(for background – refer the original Customs Notification dated 24th October 2025)

<https://taxinformation.cbic.gov.in/view-pdf/1010489/ENG/Notifications>

You may send your feedback, if any, to bharti@plexconcil.org or shilpa@plexconcil.org

Best regards

Team Plexconcil