THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref No: PLEXH/KOPLAS2024/733 4th November, 2024

To All the Members of the Council,

Sub: Avail MSME Subsidy on Space Booking, Participation Charges, Airfare & Freight at The Koplas 2025 - 28th Korea International Plastics & Rubber, South Korea by Participating Through Plexconcil.

Dear Sir/ Madam,

Greetings from PLEXCONCIL.

We are pleased to inform you that PLEXCONCIL will be participating in KOPLAS 2025, the 28th Korea International Plastics & Rubber Exhibition, in South Korea. The event is scheduled to take place from March 11th to 14th, 2025, at Hall No. 4 & 5, KINTEX 1 (Korea International Exhibition Center 1).

About KOPLAS 2025:

KOPLAS, Korea's representative Plastics and Rubber Industry Exhibition welcoming its 28th anniversary in 2025 offers a wide variety of attractions from raw materials of plastics up to molding, machinery, related ancillary equipment, automation solutions, printing, packing, semi-finished goods, finished goods. KOPLAS showcases current advancements and offers a vision of the future for the plastics and rubber industry, attracting industry professionals, innovators, and decision-makers from around the world.

KOPLAS 2025 will be held concurrently with K-Mtech (Korea Materials, Composites & Equipment Show) and INERMOLD KOREA (Korea Int'l Die· Mold & Related Equipment Exhibition) for industrial sectors such as plastics, rubbers, materials, composites materials, mold etc. It will be a chance to open a new market for related industries such as the interaction between plastic and mold industry and creating new markets, and to endeavor to show the plastics exhibition representative of Asia.

KOPLAS Product Categories:

- 1. Raw Material & Auxilary Material
- 2. Additives
- 3. Processing Machinery
- 4. Automation Machinery
- 5. Parts & Meters
- 6. Mould & Dies
- 7. Post Processing Machinery
- 8. Test & Measuring Equipment
- 9. Printing Machinery
- 10. Packaging & Printing Machinery & Others
- 11. Finished & Semi-Finished Products
- 12. Recycling

Export overview for Indian products to South Korean market:

- With regards to the plastic Industry, In the last five years India's plastics exports to South Korea have ranged between **USD 56 million to USD 68 million** per year to the world.
- The Major items of India's plastics export to South Korea were:
 - Plastic raw materials (52%)
 - Plastic films and sheets (19%)
 - Floorcoverings, leathercloth & laminates (11%).
- South Korea's annual plastic imports are valued at **USD 12.6 billion.**
- There is a potential for Indian plastic exports to South Korea to grow by **USD 8.0 billion**, especially in product categories such as plastic raw materials, consumer & houseware products, plastic films and sheets, medical items of plastics, packaging items of plastics flexible, rigid and FIBC, Woven sacks, Woven fabrics, Tarpaulin.

Participation Charges:

- Shell Scheme: (Min 9 sqm) INR 3,30,000/-
- Bare Space (Min 18 sqm) INR 5,20,000/(Additional 10% Corner Charges for the Shell Scheme)

Subsidy Benefits under MSME:

Please note that we have sought financial assistance under the MSME Scheme for the year 2024-25 from the Ministry of MSME for which final approval is pending. Once approved, The Ministry of MSME will reimburse the cost and expense of participation to the MSME Units on the following heads,

- Rs. 3 lakhs against Booth Cost
- Economy Class Airfare for 1 person
- Freight Costs up to Rs. 50,000

*Subject to MSME approval & Terms & Condition applied.

Application Form:

Please download the attached <u>Application Form</u> and send us a duly signed, stamped, to our below representative.

Payment Terms:

Please release the 50% (Non-Refundable) advance payment along with the application form, and the balance 50% of payment on <u>or before 10th December 2024.</u>

For any further assistance please feel free to contact our representatives, kajal@plexconcil.org / presentatives, kajal@plexconcil.org / presentatives, kajal@plexconcil.org / presentatives, kajal@plexconcil.org / presentatives, kajal@plexconcil.org / presentatives, kajal@plexconcil.org / presentatives / hong / hong / hong / hong<

To book your space, click here: https://forms.gle/k3wySfhgYP2zMawUA

We look forward to your active participation!

With warm regards,

Sribash Dasmohapatra

Executive Director

DIN: 02587694

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