THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No.: Plexh/Cir/655

01/10/2024

To,

All Members of Plexconcil/

COA Members

Dear Sir/madam

Subject: Regarding extension of Interest Equalization Scheme (IES) for Pre and Post Shipment Rupee Export Credit for three months beyond 30th September, 2024

Ref. No. DGFT Trade Notice: 18/2024-25, dated on 30th September, 2024

We wish to inform you that the Interest Equalization Scheme for Pre- and Post-Shipment Rupee Export Credit which had earlier been extended upto 30.09.2024 has been further extended by three months upto 31.12.2024 on same terms and conditions as the earlier extension with the additional condition that fiscal benefits of each MSME, on aggregate, will be restricted to Rs. 50 Lakhs for FY 2024-25 till December, 2024.

MSME Manufacturer exporters who have availed equalization benefit of Rs 50 Lakhs or more in 2024-25 till 30th of September, 2024, will not be eligible for any further benefit in the extended period.

This extension shall be valid for three months or such revised approval, which would be received prior to the lapse of the extension of three months.

For more details, please refer the attached trade notice.

Thanks & Regards,

Bharti Parave

Deputy Director - Trade & Policy

The Plastics Export Promotion Council