



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL
(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref.:Plexh/Cir436/REMINDER

11.07.2024

IMPORTANT & URGENT

To,

All Members of Plexconcil/

COA members

Dear Sir / Madam,

Subject : Regarding members inputs on India-EU FTA: Rules of Origin-PSRs

We wish to inform you that Ministry of Commerce and Industry (Department of Commerce- DoC) is currently negotiating FTA with EU. As a part of this agreement, both countries negotiate on a range of products that would be offered tariff concessions to each other under this agreement.

To ensure that benefits of tariff concession accrue to products that are sufficiently produced in either country. There are certain rules in place that ensure sufficient transformation of the products in the territory of both countries. These are called Rules of Origin. Department of Commerce is involved in negotiating the Rules of Origin track with the European side. So far, 5 rounds of negotiation have taken place. Before the next round, both sides have decided to share PSRs.

Within this track, there are 2 parts: One is the legal text, which spells out conditions under which a product will be considered originating and non-originating, and Second is the Annex which list out Product Specific Rules of Origin (PSRs) of the products considered for tariff concessions.

Please find below few important abbreviations;

- WO: Wholly Obtained
- CC: A change from any other chapter
- CTH: A change from any other heading
- CTSH: A change from any other subheading
- Twin rules like CTSH + VA X%, indicating a change at the tariff subheading level and a specified value addition percentage.

The attached excel sheet lists out PSRs proposed by EU countries. Members are requested to thoroughly examine the attached Excel sheet and provide their inputs as per HS code to bharti@plexconcil.org; anirudha@plexconcil.org on or before 15.07.2024.

Best regards,

Bharti Parave

Deputy Director – Trade & Policy

The Plastics Export Promotion Council