THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No.: Plexh/Cir/358	Date: 14.06.2024
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To.

All Members of Plexconcil /

COA

Dear Sir / Madam,

<u>Subject : Meeting to discuss preferential exports to Korea RP and Japan (utilization of FTA's)</u>

We wish to inform you that FT (NEA) Division, Department of Commerce, Govt. of India has done an analysis on the preferential export data received from Korea and Japan customs under India-Korea CEPA and India-Japan CEPA respectively.

Analysing the data, 269 tariff lines have been identified for Korea RP and 375 tariff lines for Japan where India's export to the respective country is greater than USD 1 million but the utilisation rate under the respective CEPA is less than 80%. The analysis is attached for reference.

Members are requested to refer both the sheets and give the reasons of low utilisation of Foreign Trade Agreement and the problem being faced by them while exporting to Korea & Japan.

Please share your inputs latest by 19.06.2024

to bharti@plexconcil.org; anirudha@plexconcil.org.

Please download the file using below link: (click here) and (click here).

Best regards,

Bharti Parave

Deputy Director – Trade & Policy

The Plastics Export Promotion Council