



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref No - PLEX/CIR/958/2023-24
23/2/2024

Date-

To,

All Members of Plexconcil/

COA members,

Dear Sir/Madam

Subject- Regarding Extension of Interest Equalization Scheme (IES) on Pre and Post Shipment Rupee Export Credit up to June 30 2024.

Ref. : RBI/2023-24/124, DOR.STR.REC.78/04.02.001/2023-24 dated 22.02.2024

We wish to inform you that Government of India has allowed for extension of the Interest Equalization Scheme for Pre and Post Shipment Rupee Export Credit ('Scheme') up to June 30, 2024. The rate of interest equalization shall be 2% for Manufacturers and Merchant Exporters exporting under specified 410 HS lines and 3% to the MSME manufacturers exporting under any HS line.

Members are requested to check the modification in Average interest rate & Cap on subvention amount from the [attached](#) document.

This is for your information.

Thanks & Regards

Bharti Parave
Deputy Director – Trade & Policy
PLEXCONCIL