

Ref. No. Plexh/Cir/595

Dated: 01.11.23

To,

All Members of Plexconcil/

Dear Sir / Madam,

## <u>Sub: Regarding Important Advisory for Indian Companies Doing</u> <u>Business in Morocco.</u>

We wish to inform you that The Embassy of India in Rabat has provided some valuable insights and recommendations for conducting business in Morocco. While Morocco offers numerous trade opportunities for Indian exporters, it is essential to exercise caution and due diligence.

The following advisory highlights key points and trends to consider when dealing with importers and companies in the Kingdom of Morocco:

- **Payment Assurance:** Insist on irrevocable at-sight Letters of Credit, and obtain at least 30% advance payment.
- **Document Verification:** Release documents only after the SWIFT Confirmation message by the corresponding bank.
- **Cautious with Local Agents:** Beware of local shipping or forwarding agents involved in fraudulent activities.
- **Due Diligence**: Avoid aggressive marketing without due diligence and advances.

- **Timely Clearance**: Ensure goods are cleared within 45 days to avoid confiscation.
- **Quality Control:** Comply with Moroccan quality and phytosanitary regulations.
- Online Queries: Exercise caution when dealing with Moroccan companies online; seek guidance from local partners.
- **Physical Verification:** Visit the prospective company or contact the Indian Embassy in Rabat for guidance.
- **Credibility Verification:** Verify Moroccan importers' credibility with Port authorities and apex bodies.
- Insurance: Get goods insured and avoid shortcuts.
- Certification: Provide an SGS Report for the importer's certification.
- **Duty Verification:** Cross-check duty payments with shipping agencies to avoid customs issues.

Members are requested to go through the Advisory in detail: CLICK HERE

We strongly recommend that you take these points into consideration when engaging in business activities in Morocco. Your diligence and caution will help protect your interests and ensure successful business transactions.

Best regards,

Bharti Parave

Asst. Director – Trade & Policy

## The Plastics Export Promotion Council