Ref. No. Plexh/Cir/381

21.08.23

To.

All the members of Plexconcil

<u>Subject:</u> Regarding inputs called by DoC with regard to present FTA's and PTA's

Dear Sir/Madam,

We wish to inform you that the Government of India has established 13 Free Trade Agreements (FTAs) and 6 Preferential Trade Agreements (PTAs) to boost our exports to partner countries.

The list of agreements are mentioned below and available to check at https://commerce.gov.in/international-trade/trade-agreements/

ASEAN (Indonesia, Malaysia, Philippines, Singapore, Thailand, Brunei, Laos, Myanmar, Cambodia, and Vietnam)- India

Asia Pacific Trade Agreement (APTA)-India, Lao People's Democratic Republic, Bangladesh, Sri Lanka, Republic of Korea, The People's Republic of China, Mongolia

Chile - India

Global System of Trade Preferences among Developing Countries (GSTP)

India - Afghanistan

India - Bhutan

India - Japan

India - Malaysia

India - Mauritius

India - Nepal

India - Singapore

India - Sri Lanka

India - Thailand

India - United Arab Emirates

Korea, Republic of - India

South Asian Free Trade Agreement (SAFTA)- Afghanistan, Bangladesh, Bhutan,

India, the Maldives, Nepal, Pakistan, and Sri Lanka

South Asian Preferential Trade Arrangement (SAPTA)- Afghanistan,

Bangladesh, Bhutan, India, the Maldives, Nepal, Pakistan, and Sri Lanka.

Southern Common Market (MERCOSUR) - India- Argentina, Brazil, Paraguay and Uruquay

Asia Pacific Trade Agreement (APTA) - Accession of China

However, as informed by DoC our exports haven't been growing as expected despite preferential access to these markets. The Department of Commerce has identified non-tariff issues in partner countries that hinder our exports.

To address this, a Committee led by an Additional Secretary has been formed to resolve these challenges through inter-departmental collaboration and industry engagement.

We urgently need your input or concerns regarding issues with specific FTA and PTA partners. These inputs will be discussed in an upcoming stakeholders' meeting.

Kindly provide your insights at bharti@plexconcil.org latest by 24.08.2023.

Best regards,

Bharti Parave

Asst. Director - Trade & Policy

The Plastics Export Promotion Council