



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL
(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government of India)

Ref. No. : Plexh/Cir/065

20.04.2023

To,
All Members of Plexconcil

Dear Sir / Madam,

Subject: Regarding Amendments under Interest Equalisation Scheme in respect of UIN

Ref.: Trade Notice No. 03/2023-24 dated 20.04.2023

We wish to inform you that with the Trade Notice no. 38/2021-22 dated 15.03.2022 <https://content.dgft.gov.in/Website/dgftprod/f3eb1858-a780-4960-9032-7c26820d4d24/Trade%20Notice%20No.%2038-2021-22.pdf>, O/o. DGFT has communicated about Operationalisation of new online IT Module for Interest Equalisation Scheme w.e.f. 01.04.2022. In the same TN, the eligible Interest Equalisation beneficiaries w.e.f. 01.04.2022 were required to submit an Acknowledgement consisting of a Unique Identification Number (UIN) to the concerned bank to avail the interest subvention under this scheme.

Further, all the exporters seeking benefits under the Interest Equalisation Scheme w.e.f. 01.05.2023 are required to submit an Acknowledgement consisting of UIN which would be associated with a particular bank only for a ONE-TIME disbursement. The beneficiaries of this scheme are directed to submit a new UIN for each disbursement to the concerned bank. This also applies where the credit is rolled over, and a new UIN shall be generated by the exporter for each roll over.

The new trade notice No. 03/2023-24 is available for download

<https://content.dgft.gov.in/Website/dgftprod/fa094194-1daa-46ed-ba80-5d50eae031c/Trade%20Notice-03.pdf>

Members availing Interest Equalisation Scheme are requested to note the above changes.

Best regards,

Bharti Parave

Asst. Director – Trade & Policy

The Plastics Export Promotion Council