



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No. : Plexh/Cir/843

24.02.2023

To,

All Members of Plexconcil

Dear Sir/Madam,

Greetings from Plexconcil!

Subject : Regarding Fraudulent activity by an agent importer of Yarn namely Mr. David Elfassy Theodore in Casablanca, Morocco.

We wish to inform you that the Embassy of India, Rabat has come across to a number of cases, where the Indian exporters of yarn have been defrauded by an agent namely Mr. David Elfassy Theodore in Casablanca, Morocco, in the recent past.

The modus operandi seems to be quite similar in the last two cases the mission received. Some Indian companies work with Mr. David Elfassy Theodore as authorizes agent in Casablanca. He is working in close connivance with the buyers, import the cargo, keep at port till the exporters is desperate and then ask for whatever discount they like, and at the end they even ask for the cargo on credit terms, since they never intent to pay.

Members exporters are requested to take note of it and do not fall prey to these element tactics. Be aware of fraudulent people and practices.

It is further requested to all members that if you are dealing with any foreign buyer under Letter of Credit (LC), always request them to open LC in Nationalize bank with irrevocable confirmed LC (Advance payment).

This clause will help in avoiding risk of non-payment in LC shipment.

Best regards,

Bharti Parave

Asst. Director - Trade & Policy

The Plastics Export Promotion Council