



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पॉर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No. : Plexh/Cir/751

24.01.2023

To,

All Members of Plexconcil

Dear Sir/Madam,

Greetings from Plexconcil!

Subject: Regarding Amendments in Chapter 5 of the HBP 2015-20 - One time relaxation from maintenance of Average EO & extension in EO period for specified EPCG Authorisations

Ref. : DGFT Public Notice No. 53/2015-20 dated 20th January 2023

We wish to inform you that the O/o DGFT, New Delhi has issued above mentioned P/N regarding Amendment in Chapter 5 of Hand Book of Procedures 2015-20 - One-time relaxation from maintaining average export obligation and extension in export obligation period for certain sectors under the Export Promotion Capital Goods (EPCG) Scheme.

As per the P/N there are specified sectors like Hotel, Healthcare, and Educational which are eligible for this relief i.e. For the years 2020-21 and 2021-22, these sectors will not be required to maintain average export obligation for EPCG authorizations issued to them.

For EPCG authorizations issued for the Hotel, Healthcare and Educational sectors, the export obligation period would be extended from the date of expiry for the duration equivalent to the number of days the export obligation period falls within February 1, 2020 and March 31, 2022. Such extension will be granted without payment of composition fees.

Further, for EPCG authorizations issued for sectors other than Hotel, Healthcare and Educational sectors, the export obligation period may be extended for the number of days the existing export obligation period falls within February 1, 2020 and July 31, 2021. This extension will be granted without payment of composition fees, but with a 5% additional export obligation in value terms on the balance export obligation as on March 31, 2022.

This relaxation has been provided in light of the economic slowdown caused by the COVID-19 pandemic, subject to fulfilment of conditions.

Member-exporters (using EPCG Authorization) are requested to take note and do the needful accordingly.
For full details, you may refer to said Public Notice available for available on below link-

<https://content.dgft.gov.in/Website/dgftprod/55008a2d-f1d2-48f3-80d6-39ece4119f75/Public%20Notice%20No%2053%20English.pdf>

Best regards,

Bharti Parave

Asst. Director – Trade & Policy

The Plastics Export Promotion Council