THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No.: Plexh/Cir/717 13.01.2023

To, All Members of Plexconcil

Dear Sir / Madam,

Subject: Regarding seeking members issues in operationalization of VOSTRO account

We wish to inform you that there is a review meeting scheduled under the Chairmanship of Commerce Secretary to discuss on issues related to operationalisation of Vostro account.

"A Vostro account is an account that a domestic bank holds for a foreign bank in the domestic bank's currency — which, in the case of India, is the rupee."

Plexconcil will be representing the members concern in this meeting, therefore members are requested to send their issue w.r.t to the subject to the undersigned at bharti@plexconcil.org / isha@plexconcil.org mailto:bharti@plexconcil.org latest by 19th January 2023.

Best regards,

Bharti Parave
Asst. Director – Trade & Policy
The Plastics Export Promotion Council