



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पॉर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No. : Plexh/Cir/617

06.12.2022

To,

All Members of Plexconcil

Dear Sir / Madam

Subject : Regarding Australia Ratification of "Economic Cooperation and Trade Agreement (ECTA)" with India.

You might be aware that India- Australia "Economic Cooperation and Trade Agreement (ECTA)" was signed on 2 April 2022 and was awaiting ratification by Australian Parliament. We are glad to inform you that India- Australia ECTA has been ratified by the Australian parliament on 22nd Nov 2022.

The Agreement encompasses cooperation across the entire gamut of bilateral economic and commercial relations between the two friendly countries, and covers areas like Trade in Goods, Rules of Origin, Trade in Services, Technical Barriers to Trade (TBT), Sanitary and Phytosanitary (SPS) measures, Dispute Settlement, Movement of Natural Persons, Telecom, Customs Procedures, Pharmaceutical products, and Cooperation in other Areas.

The ECTA between India and Australia covers almost all the tariff lines dealt in by India and Australia respectively. India will benefit from preferential market access provided by Australia on 100% of its tariff lines. On the other hand, India will be offering preferential access to Australia on over 70% of its tariff lines, including lines of export interest to Australia which are primarily raw materials and intermediaries .

Following the approval, the **India-Australia Economic Cooperation and Trade Agreement (AI-ECTA)** would now **become operational on a mutually agreed date.**

ECTA will hopefully be implemented soon which will also provide substantial market access to Indian goods exported to Australia (including plastics).

COMPLETE DETAILS OF INDIA-AUSTRALIA ECTA ARE AVAILABLE ON BELOW LINK FOR REFERENCE:

<https://commerce.gov.in/international-trade/trade-agreements/ind-aus-ecta/>

Members are requested to take note of the same. Further updates will also be shared in due course.

Best regards,

Bharti Parave
Asst. Director - Trade & Policy

The Plastics Export Promotion Council