



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पॉर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

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(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref .No. : Plexh/Cir/745

15.03.2022

To,

All Members of Plexconcil,

Dear Sir / Madam,

Subject:- INTRODUCTION OF IES UIN FOR CLAIM OF BENEFIT UNDER INTEREST EQUALISATION SCHEME W.E.F 01.04.2022

We wish to inform you that in recent announcement where RBI extended the Interest Equalisation Scheme (IES) on Pre-Shipment and Post Shipment Rupee Credit till 31.03.2024 and in order to capture granular data about the beneficiaries of the scheme, DGFT has decided to operationalize a new online module for filing for the scheme w.e.f 01.04.2022

- Exporters who wish to claim benefit under the Interest Equalisation Scheme(IES) need to apply for A Unique IES Identification Number (UIN) from DGFT website (www.dgft.gov.in)
- UIN will be generated from the DGFT portal upon submission of the application where basic data of exporter will be auto-populated.
- The Fees for the UIN will be Rs. 200/- and will have validity for 1 Year from the issue date.
- An sms and email confirmation will also be sent to the exporter.
- It will be mandatory for exporter to submit UIN acknowledgement to concerned bank for all applications made on or after 01.04.2022. It may be noted that Banks will continue to scrutinize and issue benefits as per their own internal process. Guidelines for bank are being issued separately by RBI.

The Exporter may refer to the Trade Circular on the link below:

<https://content.dgft.gov.in/Website/dgftprod/f3eb1858-a780-4960-9032-7c26820d4d24/Trade%20Notice%20No.%2038-2021-22.pdf>

This is for your information.



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Best regards

Bharti Parrave

Asst. Director – Trade & Policy

PLEXCONCIL