



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पॉर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

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(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No. : Plexh/cir/436

22.10.2021

To,
All members of Plexconcil,

Dear Sir / Madam,

Subject: Regarding Ubharte Sitaare Fund – Investing in future export champions!!

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We wish to inform you that O/ o. Sidbi Venture, Mumbai has communicated us the information about Ubharte Sitaare Fund Scheme for wider dissemination.

As we are aware that Hon'ble Union Finance Minister Ms. Nirmala Sitharaman has announced a fund for investing in Export – oriented enterprises in February 2020 in her budget speech. The said scheme was launched in August 2021. The fund has been conceptualized with a size of Rs. 250 crore with a green shoe option of Rs. 250 crore and is co-sponsored by SIDBI and Exim Bank of India. It is registered with SEBI as an Alternative Investment Fund. SIDBI Venture Capital Ltd. is the fund manager and would be screening enterprises for eventual investment.

For more information about the Fund's investment thesis, please download the document from the link <https://plexconcil.org/public/maile-documents/Ubharte-Sitaare-Fund.pdf>. In this regard members may directly send their queries to SIDBI at info@sidbiventure.co.in or call 91 022 67531202

Best regards,

Bharti Parave
Asst. Director – Trade & Policy
PLEXCONCIL