

To,
All members of Plexconcil,

Dear Sir / Madam,

Subject : Regarding Last Date for Submitting applications for Scrip based FTP Schemes and validity period of Duty Credit Scrips
Ref. : DGFT Notification no.26

We wish to inform you that the O/ o Director General of Foreign Trade, New Delhi has issued the referred Notification on 16th September 2021 regarding Last Date for Submitting applications for Scrip based FTP Schemes and validity period of Duty Credit Scrips.

Effect of this Notification:

The last date of submitting applications under MEIS, SEIS, ROSCTL, ROSL and 2% additional ad hoc incentive (under para 3.25 of FTP) has been notified to be 31.12.2021, in supersession of any such provision in the Hand Book of Procedures, 2015-20 going forward.

After 31.12.2021, no further applications would be allowed to be submitted and they would become time-barred. Late cut provisions shall also not be available for submitting claims at a later date.

In supersession of the laid down provisions on applicable late cut as in para 9.02 of the HBP, the new late cut for applications submitted up-to 31.12.2021 as indicated above shall be-

Sr.No.	Scheme	Period of Exports (Let Export Date in the period) / Services rendered in the period	Late Cut (as % age of Entitlement under the Scheme)
1	MEIS	FY 2018-19 (01.07.2018 to 31.03.2019)	10%
2	MEIS	FY 2019-20 and FY 2020-21 (upto 31.12.2020)	Nil
3	SEIS	FY 2018-19	5%
4	SEIS	FY 2019-20	Nil
5	ROSC TL	07.03.2019 to 31.12.2020	Nil
6	ROSL	Upto 06.03.2019	Nil

The validity of any scrip issued under FTP from the date of this Notification have been notified to be 12 months from the date of issue, in supersession of validity provisions in the Handbook of Procedures, 2015-20.

Members are requested to take note of this important notification/ revised timelines and do the needful expeditiously once the IT Application Module is activated. For full details, please refer to the said notification available on below link-

<https://content.dgft.gov.in/Website/dgftprod/4e7dbaf3-91fe-4390-8ca8-2c2fda0be3bd/Notification%20No%2026%20English.pdf>

Best regards

Bharti Parave
Asst. Director – Trade & Policy

Plexconcil