

To,
All members of Plexconcil,

Dear Sir / Madam,

Subject : Regarding review of old custom duty exemption

As you are aware that The Finance Minister, in her Budget speech for the year 2021-22 had announced that a review of more than 400 old custom duty exemption will be undertaken, through extensive consultations, so as to put in place a revised custom duty structure from 1st October 2021.

Many exemptions notification, have been issued from time to time. The most comprehensive of such notifications being notification no. 50/2017 - custom dated 30.06.2017 (<https://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs50-2017.pdf>) which, in essence, is a compilation of various condition as well as unconditional exemptions from payment of custom duty on imports of different kinds of goods which have been issued over the years.

As a preliminary exercise, a number of entries in notification no. 50/2017- customs and certain other exemption notification have been identified which have become redundant or outlived their utility. Further, certain exemptions require review on account of factors like promotion of domestic manufacturing.

In this regard, a list of such exemptions which are relevant to Plexconcil purview products highlighted in the file (available for download). Members are requested to kindly go through both the files and provide their comments on the need for continuances of such exemption.

Please provide your comments on or before 25.08.2021 to the undersigned at bharti@plexconcil.org

With regards,

Bharti Parave
Asst. Director (Trade & Policy)

Plexconcil