

To
All Members of the Council

Dear Sir/Madam,

Subject : Regarding extension of Interest Equalization Scheme on Pre and Post Shipment Rupee Export Credit

We wish to inform you that the Reserve Bank of India (RBI) has issued Notification dated 1st July 2021 regarding extension of Interest Equalization Scheme on Pre & Post Shipment Rupee Export Credit.

With this notification, Government of India has approved the extension of Interest Equalization Scheme for Pre and Post Shipment Rupee Export Credit, with the same scope and coverage, for a further period of three months, i.e., up to September 30, 2021. The extension takes effect from July 01, 2021 and ends on September 30, 2021 covering a period of three months.

Consequently, the extant operational instructions issued by the Reserve Bank under the captioned Scheme shall continue to remain in force up to September 30, 2021.

Members are requested to take note of this extension and do the needful, if applicable. The said RBI Notification is available for reference using below link-

<https://rbidocs.rbi.org.in/rdocs/notification/PDFs/NT6587028A5E8EA54102B5FA0DF167247A0A.PDF>

With regards,

Bharti Parave
Asst. Director - Trade & Policy
Plexconcil