



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Plexconcil circular dated 01.01.2021

To

All Members of the Council

Dear Sir/ Madam,

Subject : Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme gets implemented from 01.01.2021

As per the latest Press release of Ministry of Finance dated 31.12.2020 we wish to inform you that the Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme gets implemented from 01.01.2021.

The RoDTEP scheme would refund to exporters the embedded Central, State and local duties/taxes that were so far not being rebated/refunded and were, therefore, placing their exports at a disadvantage. **The refund would be credited in an exporter's ledger account with Customs and used to pay Basic Customs duty on imported goods. The credits can also be transferred to other importers.**

The RoDTEP rates would be notified shortly by the Department of Commerce, based on the recommendation of a Committee chaired by Dr. G.K. Pillai, former Commerce and Home Secretary. The final Report of the Committee is expected shortly.

An exporter desirous of availing the benefit of the RoDTEP scheme shall be required to declare his intention for each export item in the shipping bill or bill of export. The RoDTEP shall be allowed, subject to specified conditions and exclusions.

The notified rates, irrespective of the date of notification, shall apply with effect from 1st January, 2021 to all eligible exports of goods.

Press release available for download on website

<https://www.pib.gov.in/PressReleaseDetailm.aspx?PRID=1685206>

The advisory issued by ICEGATE is also available for reference on below link-

https://icegate.gov.in/Download/RoDTEP_Advisory_v2.0_2.docx

Members are requested to take note of above changes and declare their intention of claiming RoDTEP on shipping bill w.e.f from 01.01.2021 (Copy of RoDTEP Declarations in Shipping Bill w.e.f. 01.01.2021 is attached).

Thanking you,

Yours faithfully,

Bharti Parave

Asst. Director – Trade & Policy

PLEXCONCIL