

**THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)**

COMMITTEE OF ADMINISTRATION REPORT

Dear Members,

On behalf of the Committee of Administration (COA), it is our pleasure to present the Sixty Fifth Annual Report together along with the Audited Statement of Accounts of The Plastics Export Promotion Council ("the Company") for the year ended March 31, 2020.

Financial Performance

The summarized standalone result of your Company is given in the table below.

Rs.in Thousand

Particulars	Standalone	
	31/03/2020	31/03/2019
Total Income	161573	196173
Surplus / (Deficit) before Interest, Depreciation & Tax (EBITDA)	20734	5176
Finance Charges	0	0
Depreciation	1969	2085
Provision for Income Tax (including for earlier years)	0	0
Surplus /Deficit) After Tax	18765	3092
Surplus brought forward from previous year	53535	50443
Surplus carried to Balance Sheet	72300	53535

*previous year figures have been regrouped/rearranged wherever necessary.

Details of COA meetings

During the year, 04 number of COA meetings were held, details of which are given below:

Date of the meeting	No. of Members attended the meeting
14/06/2019	18
14/08/2019	14
13/12/2019	13
06/03/2020	15

COVID 19 Pandemic

The Committee of Admiration would like to inform that our entire world has since been come under the grip of Covid 19 Pandemic situation. This has affected large number of people badly. The Covid 19 has seriously affected the economy of India badly . We are no exception to the same and our activities and income has registered a sharp decline during the last six months. We are determined to face this adverse situation and are confident to meet the challenge with support of all .

DIVIDEND

The company being a non-profit company incorporated under Section 25/8 of the Companies Act, 1956/2013 no dividend can be considered.

CAPITAL

The company being a non-profit company Limited by Guarantee incorporated under Section 25/8 of the Companies Act, 1956/2013, no Equity Share capital structure is applicable.

EXTRACT OF ANNUAL RETURN

The company being a section 8 company the provision of attachment of Annual Return does not apply .

APPLICABILITY OF OTHER COMMITTEES

The company being a section 25 (8) of company act 1956/ 2013 and being a not forprofit organisation the company was not required to setup various committee and other applicability described as under the provisions of the Companies Act 2013 -:

- 1) Audit Committee
- 2) Nomination & Remuneration Committee
- 3) Corporate Social Responsibility Committee
- 4) Cost Audit
- 5) Secretarial audit
- 6) Related party transactions

Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Committee of Administration members confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Committee of Administration members had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the Committee of Administration members had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Committee of Administration members had prepared the annual accounts on a going concern basis; and
- e) the Committee of Administration members had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statutory Auditors, their Report and Notes to Financial Statements

In the last AGM held on 27th September 2019 M/s. N P Patwa & Co, Chartered Accountants were appointed Statutory Auditors of the Company to hold office upto the ensuing Annual General meeting. The resolution their re-appointment as the Statutory Auditors is being placed before the members for approval.

The report of the Statutory Auditors is attached with this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Human Resources

The Company treats its "human resources" as one of its most important assets. The Company continuously invests in attraction, retention and development of talent on an ongoing basis. The company has formulated and implemented the HR policy in the company .

Statement containing salient features of financial statements of subsidiaries

Company's policy on appointment and remuneration

The Committee of Administration is being elected by the ordinary members of the company and every year One third Committee of Administration members retire by rotation and new members are elected in their place.

The company do not provide any remuneration to Committee of Administration members being a non-profit organization

Significant and material orders passed by the regulators

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations:

Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

Holding and Subsidiaries

Transfer of Amounts to Investor Education and Protection Fund

The company being section 8 company this clause is not applicable.

Fixed Deposits

The Company has not accepted any deposits from public in terms of ChapterV of the Companies Act, 2013

Management Discussion and Analysis

The report of the activities of the company is already furnished in the report.

Particulars of Employees

There were no employees drawing remuneration attracting the provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

(a) Conservation of energy

The same is not applicable since the company is a non-profit company under Section 25/8 of the Companies Act 1956/2013

(b) Technology absorption

The same is not applicable since the company is a non-profit company under Section 25/8 of the companies Act 1956/2013.

(c) Foreign exchange earnings and Outgo

During the year, the total foreign exchange used was Rs.544 Lakh and the total foreign exchange earned was Rs.9 Lakh by way of overseas participation and service charges.

FRAUD REPORTING

During the year under review, no cases of fraud have been reported to the Board.

HUMAN RESOURCES

A well-disciplined workforce lies at the very foundation of the company's major achievements and shall well continue for the years to come.

The company treats its workforce as one of its most important assets. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In terms of Section 22 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has not received any complaint of harassment during the year under review.

Acknowledgement

The Committee of Administration places on record their appreciation for employees at all levels, who have contributed to the growth and achievements of the company.

The Committee of Administration also thanks the auditors, bankers, and advisors of the Company for their continued support.

The Committee of Administration also thanks the Central and State Governments, and other statutory authorities for their continued support.

**For and on behalf of COA
THE PLASTICS EXPORT PROMOTION COUNCIL**

Ravish B Kamath- CHAIRMAN (DIN - 02533646)

Arvind Genka – VICE CHAIRMAN (DIN- 00061010)

Sribash Dasmohapatra – EXECUTIVE DIRECTOR (DIN -02587694)

Dated : 4th September 2020

Place : Mumbai

INDEPENDENT AUDITORS' REPORT

To the Members of
The Plastics Export Promotion Council
Mumbai

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial statements of The Plastics Export Promotion Council ("the Company"), which comprise the Balance Sheet as at 31st March 2020, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and notes to the Financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view and read along with other notes, are in conformity with the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its surplus and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's Board (Committee of Administration) is responsible for the preparation of the other information. The other information comprises the information included in the Board (Committee of Administration) Report including Annexures containing financial highlights and achievement and highlights of activities but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board (Committee of Administration) is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board (Committee of Administration) is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. In view of Para 1(2)(iii) of the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the said Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act;
 - e. on the basis of the written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors/ Board (Committee of Administration), none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act;
 - f. with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls as required under Clause (i) of Sub-section 3 of Section 143 of the Act, the same is not applicable to the Company vide amendment to the notification G.S.R 464(E) dated 13th June 2017; and
 - g. with respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, as amended, the same is not applicable to the company, it being Section 8 company.
 - h. with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position;

- ii. the Company did not have any long-term contracts including derivative contracts as at March 31, 2020;
- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For N P Patwa & Co.
Chartered Accountants
Firm's Registration No.107845W

Sd/-

Jitendra C Shah
Partner
Membership No. 042384
UDIN : 20042384AAAAGY1145

Place: Mumbai
Date: 08.10.2020

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

BALANCE SHEET AS ON 31ST MARCH 2020

(Amount in Rupees)

PARTICULARS	Notes Attached		As at 31/03/2020		As at 31/03/2019
FUNDS & LIABILITIES					
SHARE CAPITAL			-		-
FUNDS AND RESERVES	1		178,986,161		152,948,561
SHARE APPLICATION PENDING ALLOCATION			-		-
NON-CURRENT LIABILITIES			-		-
Long Term Borrowings			-		-
Long Term Liabilities			-		-
Long Term Provisions	2		4,959,757		5,814,430
CURRENT LIABILITIES	2A				
Short Tem Borrowings			-		-
Trade Payables			-		-
Other Current Liabilities			62,899,740		44,305,259
Short Term Provisions			1,902,863		557,907
			248,748,521		203,626,157
ASSETS					
NON CURRENT ASSETS					
Fixed Assets	3				
Tangible Assets			24,579,581		26,245,348
Intangible Assets			-		-
Non Current Investments			-		-
Long Term Loans an Advances	4		86,665		218,750
Other non-current assets			-		-
CURRENT ASSETS.	4A				
Short Term Investment		133,553,487		111,478,477	
Income Receivable		4,796,640		3,096,846	
Cash and Bank Balance		19,457,768		13,004,907	
Short term Loans and Advances		50,674,508		35,916,740	
Other Current Assets		15,599,872	224,082,275	13,665,089	177,162,059
			248,748,521		203,626,157

As per our attached Report of even date

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration 107845W

For & On Behalf of Board
The Plastics Export Promotion Council

(Jitendra C Shah)
PARTNER
(Membership No.:42384)

(Ravish B Kamath) (Arvind Goenka) (Sribash Dashmohapatra)
DIN 02533646 DIN 00061010 DIN 02587694
CHAIRMAN VICE - CHAIRMAN EXECUTIVE DIRECTOR

PLACE: Mumbai
DATE: 8TH OCTOBER 2020
UDIN 20042384AAAAGY1145

PLACE: Mumbai
DATE: 04TH SEPTEMBER, 2020

The Plastics Export Promotion Council
Balance Sheet & Income And Expenditure Account 2019-20

The Plastics Export Promotion Council
Balance Sheet & Income And Expenditure Account 2019-20

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

INCOME & EXPENDITURE AS AT 31ST MARCH 2020

(Amount in Rupees)

Particulars	Notes	FOR THE YEAR ENDED 31ST MARCH 2020	FOR THE YEAR ENDED 31ST MARCH 2019
INCOME			
REVENUE FROM OPERATIONS	5		
Event Participation		83,434,380	121,725,466
Grant In Aid		37,859,531	45,314,701
Membership Subscription		32,683,500	18,575,000
Income From Publication		588,994	421,558
Income From Objects		1,931,541	6,414,865
Surplus / (Deficit) from CAPINDIA Exhibition 2019		2,369,536	-
OTHER INCOME	6	2,705,986	3,721,626
TOTAL REVENUE		161,573,468	196,173,216
EXPENSES			
Expense on Coded Activities	7	101,001,166	153,117,819
Deficit from CAPINDIA Exhibition		-	1,174,188
Expenses on Objects	8	3,373,698	4,712,719
Employee Cost	9	27,681,153	21,888,904
Finance Cost	10	281,537	189,416
Depreciation and Amortisation		1,969,287	2,084,709
Other Expenses	11	8,501,821	9,913,932
TOTAL EXPENSES		142,808,661	193,081,687
Surplus/(Deficit) for the year before Tax		18,764,807	3,091,530
Less : Provision for Tax		-	-
Add : Short / (Excess) Provision for Prior Year		-	-
Less : Transferred to Export Deevlopment Fund		-	-
Balance carried to Balance Sheet		18,764,807	3,091,530

As per our attached Report of even date

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS

For & On Behalf of Board
The Plastics Export Promotion Council

(Jitendra C Shah)
PARTNER(Membership No.:42384)
Firm Registration 107845W
PLACE: Mumbai
DATE: 8TH OCTOBER, 2020
UDIN 20042384AAAAGY1145

(Ravish B Kamath) (Arvind Goenka) (Sribash Dashmohapatra)
DIN 02533646 DIN 00061010 DIN 02587694
CHAIRMAN VICE - CHAIRMAN EXECUTIVE DIRECTOR
PLACE: Mumbai
DATE: 04TH SEPTEMBER, 2020

The Plastics Export Promotion Council
Balance Sheet & Income And Expenditure Account 2019-20

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Particular	As at 31 March,2020		As at 31 March,2019	
	Rs.	Rs.	Rs.	Rs.
A. Cash Flow From Operating Activities				
Net Profit / (Loss) Before Extraordinary Items and Tax		18,764,807		3,091,530
<u>Adjustments For:</u>				
Depreciation	1,969,287		2,084,709	
Profit on Sale of Assets (Net)	(93,105)			
Finance Costs	281,537		189,416	
Liabilities / Provisions no Longer Required Written Back				
Bad Trade and Other Receivables, Loans and Advances Written Off				
Net Unrealised Exchange (Gain) / Loss				
		2,157,719		2,274,125
Operating Profit Before Working Capital Changes		20,922,525		5,365,655
<u>Changes in Working Capital:</u>				
Adjustments For (Increase) / Decrease in Operating Assets:				
Inventories				
Trade Receivables	(1,699,794)		9158226	
Short-Term Loans and Advances	(14,757,768)		6791955	
Long-Term Loans and Advances	132,085		-218750	
Other Current Assets	(1,934,783)		10563822	
Other Non-Current Assets				
Adjustments for Increase / (Decrease) in Operating Liabilities:				
Trade Payables	-			
Other Current Liabilities	18,594,481		-33229430	
Short-Term Provisions	1,344,956		557907	
Long-Term Provisions	(854,673)		5814430	
		824,503		(561,840)
Cash Generated from Operations		21,747,029		4,803,815
Bad Debts		-		-
Net Income Tax Paid and DDT				
Net Cash Flow from Operating Activities (A)		21,747,029		4,803,815
B. Cash Flow From Investing Activities				
Capital Expenditure on Fixed Assets	(318,872)		-547771	
Proceeds From Sale of Fixed Assets	108,460		0	
Current Investments	(22,075,010)		-8204614	
Non Current Investments				
Net Cash Flow Used in Investing Activities (B)		(22,285,422)		(8,752,385)
C. Cash Flow from Financing Activities				
Proceed received as Corpus / Capital Fund	7,272,793		7,769,035	
Proceeds from Long-Term Borrowings				
Proceeds from Other Short-Term Borrowings	-		-	
Loss on Restatement Of Foreign Currency Loans				
Finance Cost	(281,537)		(189,416)	
Dividend Paid			-	
Net Cash Flow from Financing Activities (C)		6,991,256		7,579,619
Net Increase in Cash And Cash Equivalents (A+B+C)		6,452,863		3,631,049
Cash and Cash Equivalents at the Beginning of the Year		13,004,906		9,373,857
Cash and Cash Equivalents at the end of the Year		19,457,769		13,004,906
Accompanying Notes to accounts				
As per our attached Report of even date For N P PATWA & COMPANY CHARTERED ACCOUNTANTS Firm Registration 107845W			For & On Behalf of Board The Plastics Export Promotion Council	
(Jitendra C Shah) PARTNER (Membership No.:42384) PLACE: Mumbai DATE: 8th October, 2020 UDIN 20042384AAAAGY1145		(Ravish B Kamath) DIN 02533646 CHAIRMAN PLACE: Mumbai DATE: 04TH SEPTEMBER, 2020	(Arvind Goenka) DIN 00061010 VICE - CHAIRMAN	(Sribash Dashmohapatra) DIN 02587694 EXECUTIVE DIRECTOR

The Plastics Export Promotion Council
Balance Sheet & Income And Expenditure Account 2019-20

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR 31ST MARCH 2020

SCHEDULES FORMING PART OF BALANCE SHEET

(Amount in Rupees)				
SCHEDULE 1	As on 31.3.2020		As on 31.3.2019	
RESERVES AND SURPLUS				
CORPUS/CAPITAL FUND ETC.				
Balance as at the beginning of the year	91,873,532		84,104,497	
Add: Entrance Fees Received During the Year	1,405,000		2,540,000	
Interest on Fixed Deposits	5,867,793		5,229,035	
		99,146,325		91,873,532
INCOME AND EXPENDITURE				
Income and Expenditure A/c	53,535,203		50,443,673	
Add: Surplus / (Deficit) for the year	18,764,807	72,300,010	3,091,530	53,535,203
Earmarked Fund				
Export Development Fund		2,263,476		2,263,476
Export Market Research, Development and Publicity Fund (Utilised)		2,823,350		2,823,350
Voluntary Contribution for Service Centre for Product Design and Prototyping		2,453,000		2,453,000
TOTAL		178,986,161		152,948,561

(Amount in Rupees)				
SCHEDULE 2	As on 31.3.2020		As on 31.3.2019	
LONG TERM PROVISIONS				
Provision for Leave Encashment		4,810,175		5,664,849
Gratuity Payable		149,582		149,582
TOTAL		4,959,757		5,814,431

(Amount in Rupees)				
SCHEDULE 2A	As on 31.3.2020		As on 31.3.2019	
CURRENT LIABILITIES AND PROVISIONS				
CURRENT LIABILITIES				
Sundry Creditors for expenses		5,155,912		2,837,798
Advance Membership Fees Received		5,525,495		4,526,763
Amount due to Members		28,652,447		26,863,250
Advance from members for Activities of Council		22,956,200		9,651,180
Other Liability				
Grant in Aid for MAI Project		48,205,000		45,210,348
Less: Utilised / Refund till the date of balance sheet		(60,448,232)		(55,697,329)
Add: Government Grant Receivable		12,243,232		10,572,329
		-		85,348
TDS payable		609,686		340,920
		62,899,740		44,305,259
Short Term Provisions		1,902,863		557,907
Total		64,802,603		44,863,166

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR 31ST MARCH 2020

(Amount in Rupees)

SCHEDULE 3 - FIXED ASSETS		Cost of The Asset				DEPRECIATION					NET BLOCK	
DESCRIPTION	Useful Life of Asset (Years)	As on 1.4.2019	Additions during the year	Adjustment/ Deduction	As on 31.3.2020	Upto 31.3.2019	For the Year	W/Back of Depreciation	Adjustment/ Deduction	Upto 31.3.2020	As at	As at
											31.3.2020	31.3.2019
BUILDINGS ON FREEHOLD LAND :												
- At Mumbai	60	13,693,257	-	-	13,693,257	7,830,157	283,809	-	-	8,113,966	5,579,291	5,863,100
- At Kolkatta *	60	2,080,927	-	-	2,080,927	1,174,762	44,483	-	-	1,219,245	861,682	906,165
- At Delhi	60	20,572,807	-	-	20,572,807	2,734,086	883,611	-	-	3,617,697	16,955,110	17,838,721
OFFICE EQUIPMENTS ***	5	8,872,373	50,379	-	8,922,752	7,919,051	348,648	-	-	8,267,699	655,054	953,322
FURNITURE & FIXTURES **	10	1,718,161	25,900	-	1,744,061	1,503,876	46,837	-	-	1,550,713	193,353	214,285
COMPUTER & PRINTERS	3	2,158,757	242,592	-	2,401,349	2,025,960	229,434	-	-	2,255,394	145,955	132,797
VEHICLES	10	1,478,804	-	365,196	1,113,608	1,141,848	132,466	-	349,841	924,472	189,136	336,956
TOTAL		50,575,086	318,872	365,196	50,528,762	24,329,740	1,969,287	-	349,841	25,949,185	24,579,581	26,245,348
PREVIOUS YEAR		50,027,315	547,771	-	50,575,086	22,245,029	2,084,709	-	-	24,329,738	26,245,348	27,782,287

*Registration of Kolkatta office in the name of the Council. Represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of Rs.14,49,500 (P.Y. Rs.14,49,500)

** Net of specific Government Grant of Rs.100,61,121 (previous year Rs.100,61,121)

*** Net of specific Government Grant of Rs.63,00,000 (previous year Rs.63,00,000)

The Plastics Export Promotion Council
Balance Sheet & Income And Expenditure Account 2019-20

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR 31ST MARCH 2020

SCHEDULES FORMING PART OF BALANCE SHEET

				(Amount in Rupees)	
SCHEDULE 4	As at 31.3.2020		As at 31.3.2019		
LONG TERM LOANS AND ADVANCES					
Staff Loans		86,665		218,750	
TOTAL		86,665		218,750	

				(Amount in Rupees)	
SCHEDULE 4A	As at 31.3.2020		As at 31.3.2019		
CURRENT ASSETS, LOANS, ADVANCES ETC					
CURRENT ASSETS:					
INCOME RECEIVABLE					
Receivable - Outstanding for less than six months		1,513,597		1,430,899	
Receivable - Outstanding for more than six months		3,283,043		1,665,947	
		4,796,640		3,096,846	
CASH AND CASH EQUIVALENT					
Cash in hand (As verified & certified by the mangement)		34,987		34,251	
Bank Balances:					
With Scheduled Banks:					
- In Current Accounts		19,422,781		12,970,656	
		19,457,768		13,004,907	
CURRENT INVESTMENT					
Short term Deposit With Banks		133,553,487		111,478,477	
OTHER CURRENT ASSET					
Income accrued but not due : Interest on Deposits		3,356,640		3,092,760	
Government Grant Receivable		12,243,232		10,572,329	
		15,599,872		13,665,089	
TOTAL		173,407,767		141,245,319	

				(Amount in Rupees)	
SHORT TERM LOANS AND ADVANCES	As at 31.3.2020		As at 31.3.2019		
(Unsecured, considered good) :					
Input Credit Receivable		3,231,005		3,881,837	
Advances and other amounts recoverable in cash or in kind or for value to be received :					
a) Prepaid Expenses	511,709		425,785		
b) Advance for Expenses	19,796,439		5,624,631		
c) Employees for Expenses	271,777	20,579,924	595,000	6,645,416	
Deposits		261,531		140,041	
Tax deducted at source		26,602,049		25,249,447	
TOTAL		50,674,508		35,916,740	
SUBTOTAL		224,082,275		177,162,059	

The Plastics Export Promotion Council
Balance Sheet & Income And Expenditure Account 2019-20

(Amount in Rupees)				
SCHEDULE 5	As at 31.03.2020		As at 31.03.2019	
EVENT - PARTICIPATION CHARGES				
Participation Charges for Exhibition/Trade Fairs/Events		83,434,380		121,725,466
TOTAL		83,434,380		121,725,466
GRANTS (Central Government)				
Grant-in-Aid for the year		37,859,531		45,314,701
TOTAL		37,859,531		45,314,701
MEMEBERSHIP FEES				
1) Annual Membership Subscription		32,683,500		18,575,000
TOTAL		32,683,500		18,575,000
INCOME FROM PUBLICATION				
1) Income from sale of publications and advertisements		588,994		421,558
TOTAL		588,994		421,558
INCOME FROM OBJECTS				
Advertisement in Exhibitions Brochure		-		183,136
Contribution for Export Award		-		1,824,000
Contribution for Advertisement for Export Award		-		1,639,412
Contribution for Study of RoDTEP		276,000		-
Sponsorship for Exhibition & Seminar		645,000		75,000
Service Charges		868,548		2,669,067
Seminar Participation Fees		141,993		24,250
TOTAL		1,931,541		6,414,865

(Amount in Rupees)				
SCHEDULE 6	As at 31.03.2020		As at 31.03.2019	
INTEREST AND OTHER INCOME				
1) Interest on Fixed Deposits		8,224,383		7,135,587
Less : Transfer to Corpus/Capital Fund		(5,867,793)		(5,229,035)
2) On Loans:				
Employees/Staff		12,630		15,133
3) Interest on IT Refund		243,282		376,396
TOTAL		2,612,502		2,298,081
OTHER INCOME				
Miscellaneous Receipts		93,484		1,423,545
TOTAL		93,484		1,423,545
SUB TOTAL		2,705,986		3,721,626

The Plastics Export Promotion Council
Balance Sheet & Income And Expenditure Account 2019-20

(Amount in Rupees)				
SCHEDULE 7	As at 31.03.2020		As at 31.03.2019	
EXPENSES FOR CODE ACTIVITIES				
Membership with other Organisation		51,250		46,250
Expenses on Publications		159,626		77,018
Advertisement and Publicity		182,266		85,945
Expenses on Exhibition/Trade Fair/Functions (Overseas)		98,619,101		151,768,986
Expenses on Seminar		1,690,665		229,733
Subscription Expenses		35,572		19,024
Overseas Mediclaim Policy		27,429		17,054
Foreign Exchange Fluctuation		235,257		873,810
TOTAL		101,001,166		153,117,819
SCHEDULE 8				
	As at 31.03.2020		As at 31.03.2019	
EXPENSES ON OBJECTS OF THE COUNCIL				
Advertisement Expenses for Award Function		-		1,421,364
Award Function Expenses		-		2,656,715
CAPINDIA Expenses		65,543		229,015
Indiaplast - 2019, Delhi, 28 Feb to 03 March, 2019		-		37,691
Vibrant Gujarat - 2019, Ahemdabad, January 17 to 21, 2019		9,045		50,192
IPLEX - 2018, Hyderabad, August - 03 to 06, 2018		-		13,170
Meeting with MSME Deptt. Govt of Orissa dated 22-02-2019		-		7,672
Sponsorship for Giant T Shirt - PLASTINDIA 2019		-		200,000
PLEXPO INDIA 2019, Mumbai - January 17 to 20, 2019		-		8,560
TAGMA Exhibition NESCO, Mumbai - April 11 to 14, 2018		-		6,570
Tamilnadu Global Investors Summit 2019, Chennai, January 23 to 24, 2019		-		5,985
WOPS Show 2018, Chennai Trade Centre - June, 14 to 16, 2018		-		12,101
Expenses for Study on RoDTEP		1,808,250		-
Expenses for Plexconnect Magazine		560,650		-
ASCEN Kerala 2020, Cochin - January 09 to 10, 2020		21,130		-
IPLEX - 2019, Bangalore - August 23 to 25, 2019		35,955		-
Meeting with EPCS, Mumbai, 28 June 2019		4,532		-
Meeting with IDCO/DEPM/CIPET/IOCL, Bhubaneshwar, 27 January 2020		8,613		-
Export Outreach Programe Organised by DGFT & MSME Chennai - Feb 17 to 18, 2020		4,553		-
PLASTIVISION 2020 - January 16 to 20, 2020		692,390		-
Expenses on Plexconcil Film		31,400		-
RAC meeting of CIPET at Chandigarh - 07 Janaury, 2020		8,726		-
Visit of Deptt of Parliamentary Standing Committee 2018		44,957		-
WOPS Show 2019, Chennai Trade Centre - July 11 to 12, 2019		15,885		-
Expenses of Gifts and Promotion		62,069		63,684
TOTAL		3,373,698		4,712,719

The Plastics Export Promotion Council
Balance Sheet & Income And Expenditure Account 2019-20

(Amount in Rs.)

SCHEDULE 9	As at 31.03.2020		As at 31.03.2019	
EMPLOYEES COST				
Salaries		21,947,121		16,822,541
Ex-Gratia		1,377,595		1,292,290
Contribution to Provident Fund		2,054,251		1,617,812
Staff Welfare Expenses		131,620		130,547
Contribution to Gratuity Fund		594,224		388,612
Leave Travel Concession		40,737		179,633
Medical Benefit to Staff		877,304		424,247
Liveries		29,700		22,942
Leave Encashment Expenses		626,601		1,010,280
Profession Tax Paid		2,000		-
TOTAL		27,681,153		21,888,904

(Amount in Rs.)

SCHEDULE 10	As at 31.03.2020		As at 31.03.2019	
FINANCE COST				
Interest on Late payment of Income Tax & GST		6,054		91,458
Interest on MAI Grant Refund		270,120		85,348
Bank Charges		5,363		12,610
TOTAL		281,537		189,416

(Amount in Rs.)

SCHEDULE 11	As at 31.03.2020		As at 31.03.2019	
OTHER EXPENSES				
Travelling and Conveyance		1,343,041		1,773,418
Vehicles Expenses		153,856		239,978
Rent		849,952		366,801
Rates and Taxes		220,619		144,150
Postage, Telephone and Communication		415,142		466,444
Brokerage and Commission		50,000		-
Digital Signature Expenses		17,155		5,042
Electricity and power		476,372		561,399
Printing and Stationery		189,987		230,502
Repairs and maintenance of office equipment		79,377		172,851
Repairs and maintenance of office premises		559,576		1,062,510
Society maintenance Charges		403,930		428,949
Service Charges paid		18,000		340,485
Software maintenance Expenses		618,000		100,000
Hospitality Expenses		203,518		172,604
Auditors' Remuneration :				
i) Audit Fees	90,000		95,000	
ii) In other capacities in respect of :				
a) Taxation Matters	107,500		45,000	
b) Other Service for Certification	118,500	316,000	108,500	248,500
Legal and Professional		2,168,204		3,300,000
Expenses of COA/AGM/QGM Meetings		160,704		186,330
Compensation and Settlement of Dues		220,000		-
Prior Period Expenses		-		27,217
Miscellaneous Expenses		38,388		86,752
TOTAL		8,501,821		9,913,932

The Plastics Export Promotion Council
Balance Sheet & Income And Expenditure Account 2019-20

THE PLASTICS EXPORT PROMOTION COUNCIL

5TH CAPINDIA 2019 - 02 to 04, DECEMBER 2019

Balance Sheet as at 31st March 2020

Liabilities	Amount in Rs.	Assets	Amount in Rs.
<u>CAPITAL ACCOUNT</u>		<u>CURRENT ASSETS</u>	
		Sundry Debtors	554,630.50
		Bank Balance	303,961.97
<u>CURRENT LIABILITIES</u>		Advance for Expenses	916,992.14
Sundry Creditors	2,030,610.26	The Plastics Export Promotion Council	320,717.65
Amount due to participants	65,692.00		
TOTAL	2,096,302.26	TOTAL	2,096,302.26

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration 107845W

For & On Behalf of Board
The Plastics Export Promotion Council

(Jitendra C Shah)
PARTNER
(Membership No.:42384)

(Ravish B. Kamath) (Arvind Goenka) (Sribash Dasmohapatra)
DIN-02533646 DIN-00061010 DIN-02587694
CHAIRMAN VICE-CHAIRMAN EXECUTIVE DIRECTOR

PLACE: Mumbai
DATE: 8TH OCTOBER 2020
UDIN 20042384AAAAGY1145

PLACE: Mumbai
DATE: 4TH SEPTEMBER 2020

The Plastics Export Promotion Council
Balance Sheet & Income And Expenditure Account 2019-20

THE PLASTICS EXPORT PROMOTION COUNCIL

5TH CAPINDIA 2019 - 02 to 04, DECEMBER 2019

Income and Expenditure account as at 31st March 2020

Particulars	Amount in Rs.	Particulars	Amount in Rs.
To Space Charges	7,668,042.00	By Participation charges	13,460,100.00
To Stall Construction & Branding Charges	4,267,964.25	By Other Receipt	503.00
To Electricity Charges	763,858.98	By Grant in Aid	39,109,485.00
To Equipment Hire Charges	156,700.00		
To Event Manager Fees	1,350,000.00		
To Inaugural Function Expenses	760,000.00		
To Gala Night Expenses	1,224,649.50		
To Gift & Promotion Expenses	123,652.50		
To Comperer service charges	20,000.00		
To Housekeeping Charges	201,846.00		
To Insurance Charges	31,500.00		
To Translation/Hostess service charges	196,400.00		
To Medical Expenses	56,000.00		
To Meeting/Road Show Expenses	94,562.00		
To GST Exempt	714,459.38		
To Miscellaneous Expenses	10,151.16		
To Photography & Videography Charges	97,000.00		
To Postage & Courier Charges	1,580.00		
To Printing & Stationery	645,263.00		
To Publicity Expenses	3,395,875.60		
To RBSM Expenses	336,101.06		
To Airfare & Hotel Expenses - RBSM	26,866,225.00		
To Advertisement Expenses	142,560.00		
To Security Charges	119,241.00		
To Statutory Permissions	182,955.00		
To Travelling Expenses	239,235.50		
To Visitors Registration Service Charges	273,400.00		
To Website Charges	260,000.00		
To Bank Charges	1,330.00		
To Net Surplus / (Deficit)	2,369,536.07		
TOTAL	52,570,088.00	TOTAL	52,570,088.00

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration 107845W

For & On Behalf of Board
The Plastics Export Promotion Council

(Jitendra C Shah)
PARTNER
(Membership No.:42384)

(Ravish B. Kamath) (Arvind Goenka) (Sribash Dasmohapatra)
DIN-02533646 DIN-00061010 DIN-02587694
CHAIRMAN VICE-CHAIRMAN EXECUTIVE DIRECTOR

PLACE: Mumbai
DATE: 8TH OCTOBER 2020
UDIN 20042384AAAAGY1145

PLACE: Mumbai
DATE: 4TH SEPTEMBER 2020

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2020

Schedule '12'

1 SIGNIFICANT ACCOUNTING POLICIES

a) GENERAL:

The financial statements are prepared under going concern assumption based on the historical cost convention and by applying applicable Accounting Standards. The preparation of financial statements is in conformity with generally accepted accounting principles as applicable in India (Indian GAAP). The company follows mercantile system of accounting and recognizes income and expenses on accrual basis unless stated otherwise in the notes and except the items with significant uncertainties.

b) USE OF ESTIMATES AND JUDGEMENT

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affects the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change from period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effects of such changes are reflected in the period in which such changes are made and, if material, their effects are disclosed in the notes to financial statement.

c) PROPERTY PLANT AND EQUIPMENT

Property Plant and Equipment are carried at cost net of input credit, less accumulated depreciation and impairment loss, if any. All costs, including financial costs till commencement of commercial production / date of use of assets and also includes changes on account of foreign exchange

contracts and adjustments arising from exchange rate variations attributable to the Property, Plant and Equipment.

Intangible assets are stated at cost of acquisition and amortized over the estimated useful life of such assets.

d) **DEPRECIATION AND AMORTISATION:**

Depreciation on Property Plant and Equipment is provided as per the Guidance provided in Sch II of The Companies Act, 2013 and on written Down Value of the Property Plant and Equipment.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rata basis from the date such assets are put to use. Assets costing Rs.5, 000 or less each are fully provided in the year of addition.

e) **REVENUE RECOGNITION:**

- 1) The cost of Publications of the Council is charged to the Income and Expenditure Account in the year of when expenses are incurred. The Income in respect of the such publication is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.
- 2) Membership fees is accounted as and when renewal subscriptions are received in terms of the rules governing the membership. Membership from new members accounted at the time when the admission of such new member/s are approved in terms of the procedure laid out for the purpose.
- 3) Prepaid expenses are provided when the individual value of such expenses are Rs 5,000 and more.

f) **GOVERNMENT GRANT:**

- I. Grants received from Government in respect of coded activities is credited to Income and Expenditure Account on the bases of fair estimate for the same as provided by the management, on the bases of the applicable criteria prescribed by the Government for the same.
- II. Grants received for acquiring the specific fixed assets, are reduced from the cost of such assets and or at a nominal value as the case may be.

- III. Grant under MDA initiative for the benefit of Individual member exporters for the export promotion is disbursed on the bases of guidelines prescribed on this behalf only after the same is sanctioned and received form the Government. Disbursal that remains unpaid to individual exporters till the date of financial statement is reflected as current liability. However, any surplus not applied for the purpose is to be refunded to the Government of India. The accounting for such grant in the books of the company is done only on the bases of amount sanctioned and received form the Government.

- IV. Grant received by the Council for the specific studies/Project/Events approved by the Government, till the time such activities or objectives are achieved carried forward as liability. The amount spent on the projects as per the guidelines includes appropriate allocation of the administrative cost incurred by the council on the project if so mandated under guidelines prescribed for the purpose. However, any surplus not applied for the purpose is to be refunded to the Government of India along with interest.

f) RETIREMENT BENEFITS:

- I. Council's Contribution to Employee's Provident Fund maintained under the Employee's Provident Fund Scheme run by the Government is charged to Income and Expenditure Account.
- II. The Employees Gratuity Liability is funded with the Life Insurance Corporation of India under Group Gratuity scheme.
- III. Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules. However, the said liability is not backed by specific investment for the purpose.

g) TRANSACTIONS IN FOREIGN CURRENCY:

Transactions in Foreign Currency are recorded at the rates of exchange in force at the time of occurrence of the transactions. The difference arising out of foreign currency fluctuations is accounted as a part of revenue or expenditure as the case may be as has occurred during the course of the year.

Current Assets and Current Liabilities in Foreign Currency at the year-end are stated at the rate of exchange in force as on that date and the resultant Gain/(Loss) is recognized in the Income and Expenditure Account.

h) PROVISION FOR TAXATION

The company is licensed to pursue charitable objects and is registered under section 8 of Companies Act 2013 (erstwhile section 25 of Company's Act, 1956) and registered under section 12AA of Income Tax Act, 1961 and as such income is not taxable in view of exemption under section 11 and 12 of Income Tax Act, 1961.

i) IMPAIRMENT OF ASSETS:

Impairment loss of permanent nature in relation to the assets is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in statement of profit and loss and carrying amount of the asset is reduced to its recoverable amount.

j) INVESTMENT:

Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of investments, such reduction being determined and made for each investment individually. Short Term investments are carried at cost.

K) PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS:

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

2. NOTES ON ACCOUNTS:

2.1 Contingent Liability not provided for: Nil

2.2 The expenses in respect of Code-activities are subject to sanction/confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce is subject to Government Audit, non/partial fulfillment of certain conditions for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry of Commerce.

- 2.3 There are no dues which are overdue to Micro, Small and Medium Enterprises as per MSME Act,2006 as at the year-end. The company has not paid interest to such small scale or ancillary industry.
- 2.4 Pursuant to the approval by the Finance Division of the Department of Commerce, Government of India for grant of Marketing Development Assistance (MDA) to individual exporters under certain eligible schemes, the Council has received from the Ministry of Commerce Rs. Nil (P.Y. Rs 14,84,963 /-) and Rs. Nil (P.Y. Rs 15,09,499/-) is reimbursed to the members during the year.
- 2.5 The pending disbursement to the eligible Individual exporters under various scheme of Government of India as on 31st March, 2020 amounting to Rs. 2,86,52,447/- = (P.Y. Rs 2,68,63,250/-) is being disclosed as 'Amount due to Members' under the head Current Liabilities in Schedule 2A.
- 2.6 The participation in eligible events under the Market Access Initiatives (MAI) of Government of India is approved on case to case bases. Accordingly, an amount of Rs.4,52,10,348/- (P.Y. Rs.5,37,29,302/-) sanctioned by the Government and Utilised on the bases of the guidelines in this respect and total amount Utilised is Rs.6,04,48,232/- (P.Y. Rs.5,56,97,329/-).
- 2.7 Company is a charitable organization established and operating for advancement of objects of general public utility. Company is registered under Section 12AA of Income Tax Act,1961. The provisions of tax payable as applicable under The Income Tax Act, 1961 is made on the bases of applicable provisions of Income Tax Act, 1961 and considering the past history of assessments in the case of company.
- 2.8 The movement of publications/ CD's is controlled under the overall supervision of the Secretary General. However, there is no system of maintaining inventory for the said materials and the same are charged to Income and Expenditure account. Inventory of Gift articles and promotional material are not carried forward and are expensed to income and expenditure account.
- 2.9 The recent pandemic COVID 19 has disrupted the normal activities and severally affected the businesses and human life. The company's management has assessed the situation and though the activities of the company are affected due to lockdown and general restrictions, the impact of the same will not jeopardise the Going Concern assumption for the company. Management is also of the opinion that no provision is required for impairment losses due to this situation.
- 2.10 The earnings in Foreign Currency for Activities of the Council Rs 8,68,548/-

2.11 Expenditure in Foreign Currency (On payment basis):

	Particulars	2019-2020 (Rupees)	2018-2019 (Rupees)
a)	Exhibition expenses	5,44,23,311	6,95,04,959
b)	Web Hosting Expenses	NIL	39,783

2.8 Previous year's figures have been re grouped/re arranged, wherever considered necessary.

2.9 Figures in the Accounts are regrouped to conform to the heads under the Budget sanctioned by the Government of India.

**For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration 107845W**

**For & On Behalf of Board
THE PLASTICS EXPORT PROMOTION COUNCIL**

Sd/-

**Jitendra C Shah
PARTNER (Membership No.42384)**

Sd/-

**Ravish B Kamath - CHAIRMAN
(DIN 02533646)**

Sd/-

**Arvind Goenka - VICE CHAIRMAN
(DIN 00061010)**

Sd/-

**Sribash Dashmohapatra – EXECUTIVE DIRECTOR
(DIN 02587694)**

**Place: Mumbai
Dated: 8th October,2020
UDIN 20042384AAAAGY1145**

**Place : Mumbai
Date 4th September,2020**