



दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल  
( भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित )

**THE PLASTICS EXPORT PROMOTION COUNCIL**

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

# Invites you for the

*India International Plastics Virtual B2B*

with

the Republic of Korea

September/October 2020

Dear Member (s),

**Plexconcil** in its commitment to help increase India's Plastics Exports and support the Indian Business houses and manufacturers to generate business is organizing a Virtual BSM with the Republic of Korea buyers. The B2B is being organized with support from the Embassy of India, Seoul, Republic of Korea (South Korea).

## **Why the Republic of Korea (South Korea)?**

PLEXCONCIL working closely with the Ministry of Commerce, Govt of India has identified potential countries where Plastics and its products have more potential and where India has not tapped that market at all. In this study, we are glad to notice that the Republic of Korea has a huge potential which is yet to be tapped after this crisis which has opened this huge market for Indian exporters.

The trade and economic relations between India and the Republic of Korea (Korea) have gathered momentum in recent years with annual bilateral trade reaching \$21.5 billion in 2018, crossing \$20 billion marks for the first time. Bilateral trade in Jan-Nov 2019, the latest data as of December 2019, recorded \$19.05 billion. The bilateral Comprehensive Economic Cooperation Agreement (CEPA), set in place since 2010, has spurred the trade and investments both ways. Few of the products from Plastics (Chapter 39) are part of the CEPA.

South Korea, the world's leader in plastic consumption per capita where plastics are widely used, from daily life to the industrial or construction industry, due to their lightweight design and low cost. In modern society in Korea, living without plastic would be almost impossible in everyday life. The potential to venture into this market is huge.

## **Potential Products for Export from India**

The Government of India has identified some tariff lines which have the potential for increased exports from India to Republic of Korea. In addition to this, Council has undertaken further analysis and enlisted certain products based on the information from the Embassy of India, Republic of Korea for which exports from India can be enhanced. The details of the products are as below:

Sr. No.	HS Code	Description
1	390890	Polyamides, in primary forms
2	390940	Phenolic resins in primary forms
3	391000	Silicones in primary forms
4	392020	Plates, sheets, films, foil and strip, of non-cellular polymers of ethylene
5	392062	Plates, sheets, films, foil and strip, of non-cellular poly "ethylene terephthalate", not reinforced
6	392190	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported
7	392390	Articles for the conveyance or packaging of goods, of plastics
8	392690	Articles of plastics and articles of other materials
9		Other Made Up Textile Articles;
10	630532	Flexible intermediate bulk containers, for the packing of goods, of synthetic or man-made textile materials
11		Prepared Feathers And Down And Articles Made Of Feathers And The Likes
12	670300	Human hair, dressed, thinned, bleached or otherwise worked;

#### **Selection Criteria:**

Following criteria will be adopted in selecting the participant:

1. The Indian exporter should have the capacity to cater to the requirement of large corporates and others
2. The Indian company should have the capacity to execute the orders in time
3. The Indian company should adhere to the product safety standards required in the country.

The above criteria are important for the organizers to arrange buyers for securing firm orders which could be completed on time.

#### **Main Features and Benefits of Virtual B2B:**

- Access to quality and verified buyers from the comfort of home or office
- Pre-scheduled business meetings between buyer and seller.
- Reduced cost of participation vis a vis traditional format.
- Focused Country/Market helps to understand the specific market requirement and showcase solutions accordingly
- Seamless matchmaking opportunity (pre-scheduled/approved meetings).
- Chat and video conferencing facility to help easy interactions (yet to confirm)
- Products displayed with detailed specifications to facilitate sourcing.
- Webinars bringing speakers/experts to enhance knowledge and decision making (yet to confirm)
- Import Duty Structure & FTA (CEPA) details (if any) would be provided to those who register for the B2B.

The B2B meeting will be scheduled in **September/October 2020**. The participation cost for the B2B meeting will be **Rs. 15,000/- GST (Rupees Fifteen Thousand) plus GST**.

**What to do if you are interested?**

Please fill up the attached application form which is the last page of the emailer and return the same in word format with your payment for us to process and confirm your participation. Confirmed participants will hear from the Council on the other modalities.

Payment Details:

Bank Name - State Bank Of India

Account Name - The Plastics Export Promotion Council

Account Number - 34011621060

IFSC CODE - SBIN0000539

Branch - Andheri (East) ,Mumbai - 400069

BSR Code – 400002002

You may send the filled up (soft copy in word/excel format as per the application format in the emailer) to [plexsr@plexconcil.org](mailto:plexsr@plexconcil.org) / [ruban.hobday@plexconcil.org](mailto:ruban.hobday@plexconcil.org) before September 5, 2020. Contact mobile number: 9840053930 for more details.

**What to do if you are NOT interested?**

You may please forward to your other business partners and contacts for whom this may be a great breakthrough to participate in the B2B with Viet Nam.

With warm regards.

Sribash Dasmohapatra

Executive Director

The Plastics Export Promotion Council

**RUBAN HOBDAY**

Regional Director - South

**The Plastics Export Promotion Council (PLEXCONCIL)**

(Sponsored by the Ministry of Commerce & Industry, Govt of India)

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