



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पॉर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL
(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Plexconcil circular dated 01.06.2020

To

All the Members of the Council,

Dear Members,

Subject : Regarding - CBIC further extends the period for acceptance of undertaking in lieu of Bond till 15th June 2020

We wish to inform you that the Central Board of Indirect Taxes & Customs (CBIC) has issued circular no 17/2020 dated 03/04/2020 allowing Undertaking instead of Bond for Import/Export till 30/04/2020.

Lastly, this facility was extended till 30.05.2020 vide CBIC Circular 23/2020 dated 11.05.2020.

<https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-circulars/cs-circulars-2020/Circular-No-23-2020.pdf>

Further, vide MHA order 40-3/2020-DM-I(A) dated 17.05.2020 lockdown was extended for two weeks with effect from 18th May, 2020.

In view of above and taking into consideration that it might take some time after the end of the lockdown for the situation to normalise, CBIC has now issued Circular No. 26/2020-Customs dated 29.05.2020 whereby it has been decided to **further extend the facility of accepting undertaking in lieu of bond for the period till 15.06.2020**. Consequently, **the date for submission of a proper bond in lieu of which the undertaking is being temporarily accepted is extended till 30.06.2020**.

All other conditions of the original CBIC circular 17/2020 dated 03/04/2020 remain unchanged. This relaxation will be reviewed by the Board at the end of the lockdown period. Members are requested to take note of this further extension.

You may also refer to the circular No. 26 for further details using below link-

<https://www.cbic.gov.in/htdocs-cbec/customs/cs-circulars/cs-circulars-2020/Circular-No-26-2020.pdf>

For circular no 17/2020 dated 03/04/2020, please click on below link

<https://www.cbic.gov.in/resources/htdocs-cbec/customs/cs-circulars/cs-circulars-2020/Circular-No-17-2020.pdf;jsessionid=585CF68EE2EEDD9504DA2B667CAFCDC0>

Best regards

Plexconcil Team

The Plastics Export Promotion Council

(Sponsored by the Ministry of Commerce & Industry, Govt. of India)

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