All Members/All Members of the COA

Greetings!

Dear Sir / Madam,

Subject : Seeking members contribution for study of RoDTEP

As you are already aware that The Government of India (GoI) is planning to introduce (RoDTEP) scheme to replace the existing Merchandise Exports from India Scheme (MEIS) from 1st January 2020. This was necessitated due to the WTO guidelines wherein any sort of incentives to the exporters is not permissible under the rule.

In order to encourage Indian exporters, GoI shall be rolling out a new RoDTEP scheme wherein the taxes which are involved in the manufacturing process but not refunded to the exporters shall be refunded back as per this new scheme. In this regard council has issued various circulars to members seeking the desired information for the Govt to formulate the refund percentage. As the matter of refund to exporters needs urgent attention, Council has instituted a detailed study with the help of an independent consultant in order to understand the nuances of the trade and also tax components in the manufacturing process of each product. The consultant has already conducted two interactive sessions in Mumbai for the industry people to help them understand the need for such a study. In order to defray the part professional fees it has been decided by the council to request all members to contribute Rs.6000.00 per member towards the same. It shall be observed that the contribution made by each member will be a miniscule amount in comparison to the benefits they shall derive from the introduction of the RoDTEP scheme.

We request the members to join hands with the council to carry out the above study for the larger interest of the exporters. We hence request you to kindly make the payment as per below details by cheque, demand draft or online transfer.

A/c holder’s Name - The Plastics Export Promotion Council

BANK NAME – STATE BANK OF INDIA

Account NUMBER – 10512227541

IFSC CODE - SBIN0000539

BRANCH - (00539)-Andheri (East), Mumbai

Address - Vrindavan, Sir M.V.Road, Andheri (East), Mumbai - 400069

With best regards,

Yours sincerely,

PLEXCONCIL TEAM