Ref. : Plexh/Cir/1202

16.08.2018

All Members/All Members of the COA

Dear Sir(s),

Sub : : Regarding proposal of Bolivia for a Preferential Trade Agreement

We wish to inform you that Department of Commerce (FT – LAC) has received a proposal from Bolivia for entering into a preferential Trade Agreement (PTA).

Bolivia has an economy of US$ 83.5 billion and its global trade was US$ 14.36 billion, with exports US$ 7.30 billion and imports US$ 7.06 billion, during 2017. With India, the bilateral trade stood at US$ 571.23 million, with exports of US$ 73.88 million and imports of US$ 497.36 million, during the same period. India mainly exports automobiles, iron and steel, pharmaceuticals, machinery, rubber and plastic products and yarns and textiles and imports gold, leather, fertilizers and animal feed from Bolivia. India’s plastic exports to Bolivia were valued at US$ 1.94 million in 2017, whereas Plastic import of Bolivia from world for the year 2017 was US$ 580 million.

Considering the possibility of enhancing our bilateral trade and also to explore investment opportunities, the proposal of Bolivia for a PTA with India is being assessed.

Members are requested to kindly provide their views / comments on tariff related issues, non-tariff measures including Sanitary & Phytosanitary (SPS) measures and Technical Barriers to Trade (TBT), regulatory issues and investment related issues with Bolivia.

The inputs may kindly be sent to us at bharti@plexconcil.org positively by 17.08.2018 (4 pm).

Best regards,

Sribash Dasmohapatra
Executive Director