



दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)
क्रिस्टल टावर, गुंडिवली रोड क्र. 3, ऑफ सर एम व्ही रोड, अंधेरी (पूर्व), मुंबई ४०० ०६९, भारत
दूरध्वनी : ९१-२२-२६८३ ३९९१/९२ फैक्स : ९१-२२-२६८३ ३९९३
ई-मेल : plexconcil@vsnl.com वेबसाईट : http://www.plexconcil.org

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by the Ministry of Commerce & Industry, Department of Commerce, Government of India)
Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (E), Mumbai 400069 - India
Ph: (+91 - 22) 26833951, Fax: (+91 - 22) 26833953 / 26834057
Email: plexconcil@vsnl.com Website: http://www.plexconcil.org

Ref. no. Plexh/Cir/1797

12.01.2019

All Members/All Members of the COA

Dear Sir(s),

Sub : Mandatory recording of information on DGFT website about transfer of MEIS/SEIS scrips issued from 14.01.2019 onwards (for EDI ports only)

Ref. : Trade notice no. 42/2015-20 dated 11.01.2019

We wish to inform you that the O/o Directorate General of Foreign Trade, New Delhi has issued above Trade Notice regarding mandatory recording of information on DGFT website about transfer of MEIS/SEIS scrips issued from 14.01.2019 onwards (for EDI ports only)

Please find below the details of the trade notice :-

- In order to improve ease of doing business, it is being planned to discontinue issue of MEIS/SEIS scrips in physical form. For this purpose, it is important to have information about the current owner of the scrip online so that the current owner only can be allowed, to use the scrip for duty payment, by Customs Authorities. Therefore, a facility has been created on DGFT website to record the information about transfer of scrip. Before it is decided to discontinue with physical issue of scrip, it is planned that each transfer of every scrip should be mandatorily recorded on this DGFT facility, and Customs Authorities will check the ownership information of the scrip, before the owner is allowed to use the scrip for payment of duty.
- In view of the above, it has been decided that transfer of MEIS/SEIS scrips, which have been issued on or after 14.1.2019, for EDI ports only, will have to be mandatory recorded on the DGFT website (www.dgft.gov.in). Detailed procedure for recording of transfer of MEIS/SEIS scrips is at Annexure.
- MEIS/SEIS scrip owner will continue to 'transfer' the scrip to another IEC firm/company in the same manner as was being done by them earlier i.e. as per the negotiated terms & conditions between the buyer and the seller. However, the information about the new owner (transferee) has to be recorded on the DGFT website by the current owner (transferor), before the new owner (transferee) can utilise the scrip. Thus, it is very important for both transferor and transferee to ensure that information regarding transfer is recorded by the transferor. After the information is recorded on the DGFT website, the old owner cannot record further transfer, and only the new owner can record any further transfer, if any. 4. It should be noted that the recording of information is for the purpose of DGFT and Customs. Unless recorded on DGFT website, the new owner (transferee) will not be able to utilise the scrip for duty payment. Therefore, the new owner (transferee) has to ensure that the scrip is recorded in his favour by the old owner (transferor). DGFT/Customs are not responsible for any lapse by the old or new owner or any dispute between them in this regard.

- It should be noted that the recording of information is for the purpose of DGFT and Customs. Unless recorded on DGFT website, the new owner (transferee) will not be able to utilise the scrip for duty payment. Therefore, the new owner (transferee) has to ensure that the scrip is recorded in his favour by the old owner (transferor). DGFT/Customs are not responsible for any lapse by the old or new owner or any dispute between them in this regard.
- Applicants will continue to apply for MEIS/SEIS as per current procedure on DGFT website and the Regional Authorities will continue to issue the MEIS/SEIS scrips on security paper for use by the exporters till it is decided to discontinue the issue in physical form. The decision to discontinue the issue of scrip in physical form will be notified separately.
- No simultaneous transfer of scrip to more than one firm will be allowed.

The details of above Trade notice are available for reference using below link-

http://dgft.gov.in/sites/default/files/Trade%20Notice%20No.%2042%20dt.%2011.01.2019_0.pdf

Members having any difficulties, if any, in implementation of these provisions may please be sent to us at bharti@plexconcil.org.

Members are requested to take note of the above procedure.

Best regards,

Bharti Parave
Sr Executive